

LANDER COUNTY, NEVADA

JUNE 30, 2014

LANDER COUNTY
JUNE 30, 2014

TABLE OF CONTENTS

	<u>PAGE NO.</u>
FINANCIAL SECTION	
Independent Auditor's Report	1-3
Management's Discussion and Analysis	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	5
Statement of Activities	6-7
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	8-9
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	10
Statement of Revenues, Expenditures and Changes in Fund Balances	11-12
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	13
Proprietary Funds:	
Statement of Net Position	14-15
Statement of Revenues, Expenses and Changes in Net Position	16
Statement of Cash Flows	17-18
Fiduciary Funds:	
Statement of Fiduciary Net Position	19
Statement of Changes in Fiduciary Net Position	20
Notes to Financial Statements	21-44
Required Supplementary Information:	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual General Fund (Budgetary Basis)	45
Major Special Revenue Funds:	
Road and Bridge Fund	46
Town of Battle Mountain General Fund	47
DOE Nuclear Repository Oversight Fund	48
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)	49
Schedule of Funding Progress	50
Notes to Required Supplementary Information	51
Combining and Individual Fund Statements and Schedules:	
Nonmajor Governmental Funds:	
Combining Balance Sheet	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	53

**LANDER COUNTY
JUNE 30, 2014**

TABLE OF CONTENTS

	<u>PAGE NO.</u>
Governmental Funds:	
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis), Balance Sheet	54
Comparative Balance Sheet- General Fund (Budgetary Basis)	55
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual for - General Fund (Budgetary Basis)	56-61
Special Revenue Funds:	
Major Special Revenue Funds:	
Road and Bridge Fund	62
Town of Battle Mountain General Fund	63
DOE Nuclear Repository Oversight Fund	64
Nonmajor Special Revenue Funds:	
Combining Balance Sheet	65-69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	70-74
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual for -	
Town of Austin General Fund	75
State Medical Indigent Fund	76
Indigent Fund	77
Agricultural Extension Fund	78
Aged Services Fund	79
Lander County Landfill Fund	80
Technology Fees Fund	81
Regional Street and Highway Fund	82
Forensic Services Fund	83
Lander County Airports Fund	84
Culture and Recreation Fund	85-86
Administrative Assessment Fees Fund	87
Genetic Marker Testing Fund	88
Court Facility Fees Fund	89
Juvenile Administrative Assessment Fund	90
Mine Map Fees Fund	91
Lander Economic Development Fund	92
District Drug Court Fund	93
Reserve Fund	94
Title III SRS/CRA Fund	95
Internally Reported (Budgetary Basis) Fund Reported as Part of the General Fund for External Reporting Purposes:	
Retiree Insurance Liability Fund	
Balance Sheet	96
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	97

LANDER COUNTY
JUNE 30, 2014

TABLE OF CONTENTS

	<u>PAGE NO.</u>
Capital Projects Funds:	
Major Capital Projects Funds:	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual for- CCP (Construction of Capital Projects) Fund	98
Airport Capital Improvement Fund	99
Nonmajor Capital Projects Funds:	
Combining Balance Sheet	100-101
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	102-103
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual for -	
Equipment/Building Replacement Fund	104
Capital Acquisition Fund	105
Battle Mountain Capital Acquisition Fund	106
Austin Capital Acquisition Fund	107
Court Facilities Capital Fund	108
Emergency Maintenance Fund	109
 Enterprise Funds:	
Major Enterprise Funds:	
Battle Mountain Water Fund	
Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual	110
Schedule of Cash Flows	111-112
Battle Mountain Sewer Fund	
Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual	113
Schedule of Cash Flows	114-115
Nonmajor Enterprise Fund:	
Mt. Lewis Communication Site Fund	
Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual	116
Schedule of Cash Flows	117
 Fiduciary Funds:	
Combining Statement of Changes in Assets and Liabilities – Agency Funds	118-122
 COMPLIANCE SECTION	
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	123-124
Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133	125-126
Schedule of Expenditures of Federal Awards	127-128
Notes to the Schedule of Expenditures of Federal Awards	129
Schedule of Findings and Questioned Costs	130-132
Summary Schedule of Prior Year Audit Findings	133
 AUDITOR’S COMMENTS	
Statute Compliance	134
Progress on Prior Year Statute Compliance	134
Prior Year Audit Recommendations	134
Current Year Audit Recommendations	134
Independent Accountant’s Report on Nevada Revised Statutes 354.6241	135
Nevada Revised Statute 354.6113	136
Limitation of Fees for Business Licenses, NRS 354.5989	137



Independent Auditor's Report

To the Honorable Board of Commissioners of
Lander County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada (the County) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note 14 to the financial statements, in 2014, the County adopted new accounting guidance, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4-1 through 4-8, budgetary comparison information on pages 45 through 48, reconciliation of the General Fund budgetary basis to GAAP basis on page 49, the schedule of funding progress on page 50, and the related notes to RSI on page 51 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the auditor's comments, Nevada Revised Statute 354.6113 (the CCP Fund) statement and the limitation of fees for business licenses schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The auditor's comments, Nevada Revised Statute 354.6113 (the CCP Fund) statement and the limitation of fees for business licenses schedule have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2014, on our consideration of Lander County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Blake Rose & Associates, LLC

Winnemucca, Nevada
December 17, 2014

**MANAGEMENT'S DISCUSSION AND ANALYSIS
LANDER COUNTY
FISCAL YEAR 2014**

Lander County Management's discussion and analysis of Lander County, Town of Battle Mountain and Town of Austin financial statements for the fiscal year ended June 30, 2014 provides an overview of the financial activities, financial performance and financial position of these entities as of June 30, 2014.

We invite and encourage the readers to read this information in conjunction with the financial statement presentation and notes to the financial statements to gain a more complete picture of the information presented.

- The net position of Lander County increased \$13.5 million as a result of this year's operations. Net position of our business – type activities increased by \$4.4 million, or 15.6%, and net position of our governmental activities increased by \$9.0 million, or 4.9%.
- During the year, the County had expenses for governmental activities that were \$16.8 million more than the \$4.3 million generated in program revenues.
- The County Option Motor Vehicle Fuel Tax generated \$1.4 million in FY 13-14. This money is apportioned between the Road & Bridge Dept. and Regional Street and Highway Funds. The proceeds of this tax must be used for construction and improvement or the repair and maintenance of Lander County roads.
- Lander County's additional sales tax rate of .25% generated \$708,397 down 34.3% from FY 12-13. This money is used to accommodate for sewer and water infrastructure; primarily the Battle Mountain Wastewater Treatment Facility.

USING THE ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on Pages 5-7) provide information about the financial activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 8. Regarding governmental activities, these statements express how these services were financed in the short term as well as showing what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. Finally, the fiduciary funds' statements provide financial information about activities for which the County acts solely as an agent for the benefit of those outside of the government.

Reporting the County as a Whole

The Statement of Net Position and the Statement of Activities

Our analysis of the County as a whole begins on page 4-4. Analysis of the County's financial statements is guided by the important question: "Is the County, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a manner that assists in answering this question. These statements include all assets and liabilities using the accrual basis of accounting, similar to the accounting basis used by most entities in the private-sector. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's net position and changes in them. You can think of the County's net position – the difference between assets and liabilities – as one way to measure the financial health or financial position as of June 30, 2014. Over time, increases or decreases in the County's net position are one indicator of whether its overall financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the County's ad valorem (property) tax base and the condition of the County's roads, buildings, and equipment to accurately assess the overall health of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- **Governmental Activities** – Most of the County's basic services are reported here, including the Sheriff's Department, fire and emergency medical services, judicial system, public works, health, welfare, culture and recreation, community support, and general administration. Ad valorem (property) taxes, net proceeds of mines tax, consolidated taxes, PILT payments, franchise fees, fines, and state and federal grants finance most of these activities.
- **Business-type Activities** – The County charges a fee to customers to help cover all or most of the cost of certain services it provides. The County's communication site, and the Town of Battle Mountain's sewer and water systems are reported here.

Reporting the County's Most Significant Funds

Fund Financial Statements

Our analysis of the County's Major funds begins on page 4-6. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the Board of Commissioners establishes many other funds to assist in controlling and managing money for specific purposes, (i.e., the Airport Capital Improvement Fund) or to show that the County is meeting legal responsibilities in administering certain taxes, grant funds or other monies. The County's two kinds of funds – governmental and proprietary – use different accounting approaches.

- **Governmental funds** – Most of the County's basic services are reported in governmental-type funds, which focus on how money flows into and out of those funds and the balances remaining

at year-end that are available for spending. These funds are reported using an accounting method called “Modified Accrual Accounting,” which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services provided through those operations. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation.

- **Proprietary funds** – Any time the County charges customers for the services it provides, these services are generally reported in proprietary fund types. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the County’s enterprise funds are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

The County as Trustee

Reporting the County’s Fiduciary Responsibilities

The County is the trustee, or fiduciary, for numerous funds. Fiduciary funds include Agency funds. Agency funds are used to account for assets held by the County as an agent for other governments and organizations. The County’s fiduciary activities are reported in a separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position on pages 19-20. These activities are excluded from the County’s other financial statements because the County cannot use these assets to finance its operations. The County has a fiduciary responsibility over the cash maintained in these funds.

Notes to the Financial Statements

The notes to the financial statements provide additional information essential to the full understanding of the data provided in the government-wide and fund financial statements.

Other

Supplementary information, including individual fund statements and schedules providing budget-to-actual comparisons, are presented following the basic financial statements. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level.

The County as a Whole

Net position is a useful indicator of a government's financial position.

LANDER COUNTY NET POSITION

Assets	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$151,830,124	\$148,826,636	\$9,781,398	\$8,401,927	\$161,611,522	\$157,228,563
Net capital assets	\$46,165,753	40,841,860	\$23,179,611	20,131,463	\$69,345,364	60,973,323
<i>Total Assets</i>	\$197,995,877	189,668,496	\$32,961,009	28,533,390	\$230,956,886	218,201,866
Liabilities						
Current liabilities	\$2,774,444	3,428,464	\$81,612	93,812	\$2,856,056	3,522,276
Long-term liabilities	\$170,056	215,569	-	-	\$170,056	215,569
<i>Total Liabilities</i>	\$2,944,500	3,644,033	\$81,612	93,812	\$3,026,112	3,737,845
Net Position						
Net investment in capital assets	\$46,165,753	40,841,860	\$23,179,611	20,131,463	\$69,345,364	60,973,323
Restricted	\$75,032,021	75,117,105	\$2,135,761	2,135,761	\$77,167,782	77,252,866
Unrestricted	\$73,853,603	70,065,498	\$7,564,025	6,172,354	\$81,417,628	76,237,852
<i>Total Net Position</i>	\$195,051,377	\$186,024,463	\$32,879,397	\$28,439,578	\$227,930,774	\$214,464,041

For more detailed information see the Government-Wide Statement of Net Position and the Notes to the Financial Statements.

Net Position: Lander County's assets exceeded liabilities by \$227.9 million at June 30, 2014. A large portion of net position, 30.4%, reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, infrastructure and construction in progress) less any related debt used to acquire those assets that is still outstanding. Lander County uses these capital assets to provide services to citizens; therefore, they are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

An additional portion of Lander County's net position, 33.9%, represents resources subject to external restrictions (statutory, bond covenants, or granting agency) on how they may be used. The remaining balance of unrestricted net position of \$81.4 million may be used to meet the government's ongoing obligations to citizens and creditors. At June 30, 2014, Lander County had positive balances in all three categories of net position, both for the government as a whole, as well as for separate governmental and business-type activities.

Governmental activities increased the County's net position by \$9.0 million, thereby accounting for 67.0% of the total growth in the net position of Lander County. Business-type activities increased the County's net position by \$4.4 million accounting for 33.0% of the total growth. These changes were the result of the excess of revenues over expenses. Key elements of the increase are noted on the following table.

LANDER COUNTY CHANGE OF NET ASSETS

Revenues	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Program revenues:						
Charges for services	\$ 2,899,981	\$ 3,625,519	\$ 1,632,721	\$ 1,498,608	\$ 4,532,702	\$ 5,124,127
Operating grants and contributions	466,129	435,976	-	-	466,129	435,976
Capital grants and contributions	910,433	847,871	-	-	910,433	847,871
General revenues:						
Ad valorem taxes	12,012,236	10,139,731	-	-	12,012,236	10,139,731
Consolidated taxes	3,736,363	4,190,112	-	-	3,736,363	4,190,112
Net proceeds of mines tax	9,372,126	32,757,077	-	20,400	9,372,126	32,777,477
Federal PILT	976,642	911,561	-	-	976,642	911,561
Unrestricted investment earnings	1,558,152	(768,882)	8,631	8,734	1,566,783	(760,148)
Other	1,771,339	1,813,687	708,397	1,079,093	2,479,736	2,892,780
<i>Total Revenues</i>	<i>33,703,401</i>	<i>53,952,652</i>	<i>2,349,749</i>	<i>2,606,835</i>	<i>36,053,150</i>	<i>56,559,487</i>
Expenses						
General government	10,771,360	11,134,685	-	-	10,771,360	11,134,685
Judicial	1,667,539	1,605,364	-	-	1,667,539	1,605,364
Public safety	4,814,069	4,104,742	-	-	4,814,069	4,104,742
Public works	973,740	313,091	-	-	973,740	313,091
Health & Sanitation	978,543	430,993	-	-	978,543	430,993
Welfare	988,389	1,187,064	-	-	988,389	1,187,064
Culture and recreation	748,232	742,060	-	-	748,232	742,060
Community support	141,053	124,484	-	-	141,053	124,484
Water	-	-	683,496	660,876	683,496	660,876
Sewer	-	-	778,506	795,347	778,506	795,347
Communication Site	-	-	41,490	41,535	41,490	41,535
<i>Total expenses</i>	<i>21,082,925</i>	<i>19,642,483</i>	<i>1,503,492</i>	<i>1,497,758</i>	<i>1,503,492</i>	<i>21,140,241</i>
Increase in net position before transfers	12,620,476	34,310,169	846,257	1,109,077	34,549,658	35,419,246
Transfers	(3,593,562)	(483,027)	3,593,562	483,027	-	-
Increase in net position	9,026,914	33,827,142	4,439,819	1,592,104	13,466,733	35,419,246
Ending net position	\$195,051,377	\$186,024,463	\$32,879,397	\$28,439,578	\$227,930,774	\$214,464,041

Total revenues: General revenue mainly comprised of various taxes and investment earnings represented 83.6% of total revenue. Net proceeds of mines was down \$23.4 million over the prior year due (mainly) to production from Barrick-Goldstrike Cortez Mining operations and Newmont Mining Corporation's Phoenix Project. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

Program Expenses and Revenues for Governmental Activities

The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is that the format is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Overall, program revenues were insufficient in covering program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, - mainly taxes received and fund reserves applied. Expenses

were up from prior year in general government, judicial and welfare due to increases associated with salaries, employee benefits as well as service & supplies.

The three largest revenue sources for the County are ad valorem taxes, consolidated taxes and net proceeds of mines taxes.

Governmental Activities:	Program Expenses		Program Revenues		Net Program (Exp.) Rev	
	2014	2013	2014	2013	2014	2013
General government	\$10,771,360	\$ 11,134,685	\$ 3,272,037	\$ 3,886,160	\$(7,499,323)	\$(7,248,525)
Judicial	1,667,539	1,605,364	293,563	340,491	(1,373,976)	(1,264,873)
Public safety	4,814,069	4,104,742	209,943	249,331	(4,604,126)	(3,855,411)
Public works	973,740	313,091	66,338	69,505	(907,402)	(243,586)
Health	978,543	430,993	149,093	117,868	(829,450)	(313,125)
Welfare	988,389	1,187,064	121,903	118,755	(866,486)	(1,068,309)
Culture & recreation	748,232	742,060	83,892	69,166	(664,340)	(672,894)
Community support	141,053	124,484	79,774	58,090	(61,279)	(66,394)
Totals	\$21,082,925	\$19,642,483	\$4,276,543	\$4,909,366	\$(16,806,382)	\$(14,733,117)

Program Expenses and Revenues for Business-type Activities

This table presents program expenses and revenues for business-type activities. With the exception of the communication fund, program revenues generated from the water fund and sewer fund were sufficient to cover program expenses. Expenses not covered by program revenues are supported by fund reserves.

Business-type Activities:	Program Expenses		Program Revenues		Net Program (Exp.) Rev	
	2014	2013	2014	2013	2014	2013
Water	\$ 683,496	\$660,876	\$ 820,883	\$ 768,045	\$ 137,387	\$ 107,169
Sewer	778,506	795,347	799,838	718,331	21,332	(77,016)
Communication site	41,490	41,535	12,000	12,232	(29,490)	(29,303)
Totals	\$ 1,503,492	\$1,497,758	\$ 1,632,721	\$ 1,498,608	\$ 129,229	\$ 850

The County's Funds

Lander County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. In particular, unrestricted fund balance serves as a useful measure of net resources available for appropriation at the end of the fiscal year.

As of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$149.4 million, an increase of \$3.7 million over the prior fiscal year.

The General Fund is the County's primary operating fund. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$32.0 million. As a measure of liquidity, it is useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 249% of total fund expenditures, including transfers out.

The Road and Bridge Fund accounts for money received from the County fuel tax and is supplemented by ad valorem taxes, and other minor sources. Expenditures are limited to construction, repair and maintenance of County roads and bridges as well as the purchase of machinery and

equipment necessary to perform this work. Ending fund balance is \$4.5 million, an increase of 13.1% from prior year.

The Town of Battle Mountain General Fund covers certain expenditures specifically identifiable to functions within the Town of Battle Mountain. For example, the cost of electricity for street lights within the town boundaries are paid from this fund. Revenues for this fund consist of the ad valorem (property) tax levied, consolidated taxes, and other minor sources. Fund balance increased by 7.0% over the prior fiscal year.

The DOE Nuclear Repository Oversight Fund accounts for money from the Federal Department of Energy for oversight of the proposed nuclear repository, pursuant to the Nuclear Waste Policy Act. The money is used to review activities related to the Yucca Mountain Repository site, to develop a Lander County request for impact assistance, to monitor, test and evaluate activities related to nuclear and nuclear waste issues and to request information from and make recommendations to the federal government regarding these activities and issues. Unspent revenues are deferred at year end.

The CCP Fund was created under the authority granted under Nevada Revised Statutes (NRS) 354.6113. This statute provides for the construction of capital projects included within the plan for capital improvements prepared in accordance with NRS 350.0035. Revenues of the fund include net proceeds of mines taxes and investment earnings. The ending fund balance is \$63.3 million, an increase of \$464,967 from the prior fiscal year. This increase was derived from an unexpected increase in the amount of net proceeds received by the County. Portions of these funds will be designated for construction of a new Lander County Administration Building and the construction of the Battle Mountain Levee Project.

The Airport Capital Improvement Fund is used to account for the proceeds from the Federal Aviation Administration (FAA) Airport Capital Improvement Program (ACIP) grant program and related expenditures in connection with construction of improvements to the Battle Mountain (BAM) and Austin (TMT) airports. The FAA ACIP grant program funds 93.75% of the total cost of airport improvement projects with the remaining 6.25% being funded by Lander County.

Proprietary Fund statements provide the same type of information found in the government-wide financial statements, but in more detail. They are accounted for by using full accrual; therefore, no reconciliation is required to the government-wide level.

The Battle Mountain Town Water and Sewer Funds were established to account for county-owned and operated water and sewer systems serving the Town of Battle Mountain. The fiscal year 2013-2014 operating income for the water system was \$137,387 and net position of the fund increased by \$2.7 million. The operating income for the sewer system was \$21,332 and net position of the fund increased by \$1.7 million.

General Fund Budgetary Highlights

Functions represent the legal level of budgetary control. The final budget appropriation was \$873,653 or 5.4% higher than the original approved budget. Actual expenditures were 75.0% of appropriations and \$4.2 million less than the final budget.

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2014 is \$69.3 million (net of accumulated depreciation). This investment in capital assets includes land, improvements other than buildings, building and improvements, equipment, vehicles, construction work in progress and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was 13.7%.

This year's 13.7% increase in both governmental and business-type activities is due to net current year additions and depreciation expense.

Detailed information on the County's capital assets can be found in Note 5, page 35 of this report.

Long -Term Debt

In March 2011, Lander County defeased the Public Safety Refunding Bonds Series 2004 by depositing \$2.5 million in an irrevocable trust for the purpose of generating resources for all future debt service payments on the bonds defeased bringing the bonded debt to zero.

Additional information on the County's long-term debt can be found in Note 8, pages 37 and 38 of this report.

Economic Factors and Next Year's Budgets and Rates

Lander County has been fortunate through the past year of continued sluggish economic performance and has not had to face workforce curtailments or layoffs. The County's principle industry – mining – continues to prosper with growth in production as well as continually increasing prices for metals in global markets. The net proceeds of mines taxes received by Lander County was, once again, higher than anticipated this fiscal year. We are fully aware that the mines in Lander County are subject to the ups and downs predicated on the prices of metals produced in Lander County.

Regardless of the current circumstance of economic prosperity and realized revenues (in general) being higher than anticipated, Lander County continues to employ a conservative approach to budgeting and fiscal management. The course for current and future County budgets and financial management is to apply financial resources to improve community infrastructure and construction of projects to benefit the County's citizens and taxpayers many years into the future.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department at 825 2nd Street, Battle Mountain, NV. 89820.

LANDER COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2014

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>	<u>TOTAL</u>
ASSETS			
Cash and investments	\$ 150,157,316	\$ 9,493,277	\$ 159,650,593
Accounts receivable, net	104,321	137,178	241,499
Property taxes receivable	70,718	-	70,718
Interest receivable	107,076	700	107,776
Intergovernmental receivable	1,330,812	105,140	1,435,952
Internal balances	(13,025)	13,025	-
Inventory	1,121	32,078	33,199
Amounts held in trust	71,785	-	71,785
Capital assets not being depreciated			
Land	2,468,623	10,950	2,479,573
Construction in progress	2,384,042	11,693,279	14,077,321
Capital assets, net of accumulated depreciation			
Buildings	7,918,189	815,050	8,733,239
Improvements other than buildings	7,523,909	10,226,566	17,750,475
Equipment and vehicles	6,750,503	433,766	7,184,269
Infrastructure	19,120,487	-	19,120,487
Total Assets	<u>197,995,877</u>	<u>32,961,009</u>	<u>230,956,886</u>
LIABILITIES			
Accounts payable	1,541,119	33,449	1,574,568
Accrued liabilities	142,178	7,520	149,698
Contract retainage payable	156,493	-	156,493
Deposits	-	19,000	19,000
Intergovernmental payable	160,696	-	160,696
Unearned revenue	332,025	-	332,025
Noncurrent liabilities:			
Other postemployment benefits liability	271,894	6,003	277,897
Due within one year	170,039	15,640	185,679
Due in more than one year	170,056	-	170,056
Total Liabilities	<u>2,944,500</u>	<u>81,612</u>	<u>3,026,112</u>
NET POSITION			
Net investment in capital assets	46,165,753	23,179,611	69,345,364
Restricted for:			
Public works	1,676,330	-	1,676,330
Post-closure costs	71,785	-	71,785
Capital projects	63,256,398	-	63,256,398
State medical indigent	5,330,338	-	5,330,338
Technology	2,606,247	-	2,606,247
Other purposes	2,090,923	2,135,761	4,226,684
Unrestricted	73,853,603	7,564,025	81,417,628
Total Net Position	<u>\$ 195,051,377</u>	<u>\$ 32,879,397</u>	<u>\$ 227,930,774</u>

**LANDER COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 10,771,360	\$ 2,298,851	\$ 62,753	\$ 910,433
Judicial	1,667,539	293,563	-	-
Public safety	4,814,069	18,596	191,347	-
Public works	973,740	-	66,338	-
Health and sanitation	978,543	149,093	-	-
Welfare	988,389	55,986	65,917	-
Culture and recreation	748,232	83,892	-	-
Community support	141,053	-	79,774	-
Total Governmental Activities	<u>21,082,925</u>	<u>2,899,981</u>	<u>466,129</u>	<u>910,433</u>
Business-type Activities:				
Water	683,496	820,883	-	-
Sewer	778,506	799,838	-	-
Communication site	41,490	12,000	-	-
Total Business-type Activities	<u>1,503,492</u>	<u>1,632,721</u>	<u>-</u>	<u>-</u>
Total County	<u>\$ 22,586,417</u>	<u>\$ 4,532,702</u>	<u>\$ 466,129</u>	<u>\$ 910,433</u>

General Revenues:

- Ad valorem taxes
- Consolidated taxes
- Net proceeds of mine taxes
- Federal payment in lieu of tax
- County option sales tax
- State gaming licenses
- State motor vehicle fuel tax
- Unrestricted investment earnings (losses)
- Other sources

Transfers

Total General Revenues and Transfers

Change in Net Position

NET POSITION, JULY 1

NET POSITION, JUNE 30

NET (EXPENSE) REVENUE AND
CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
\$ (7,499,323)	\$ -	\$ (7,499,323)
(1,373,976)	-	(1,373,976)
(4,604,126)	-	(4,604,126)
(907,402)	-	(907,402)
(829,450)	-	(829,450)
(866,486)	-	(866,486)
(664,340)	-	(664,340)
(61,279)	-	(61,279)
<u>(16,806,382)</u>	<u>-</u>	<u>(16,806,382)</u>
-	137,387	137,387
-	21,332	21,332
-	(29,490)	(29,490)
<u>-</u>	<u>129,229</u>	<u>129,229</u>
<u>(16,806,382)</u>	<u>129,229</u>	<u>(16,677,153)</u>
12,012,236	-	12,012,236
3,736,363	-	3,736,363
9,372,126	-	9,372,126
976,642	-	976,642
-	708,397	708,397
141,872	-	141,872
1,408,652	-	1,408,652
1,558,152	8,631	1,566,783
220,815	-	220,815
<u>(3,593,562)</u>	<u>3,593,562</u>	<u>-</u>
<u>25,833,296</u>	<u>4,310,590</u>	<u>30,143,886</u>
9,026,914	4,439,819	13,466,733
<u>186,024,463</u>	<u>28,439,578</u>	<u>214,464,041</u>
\$ <u>195,051,377</u>	\$ <u>32,879,397</u>	\$ <u>227,930,774</u>

See accompanying notes.

**LANDER COUNTY
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2014**

	GENERAL FUND	ROAD AND BRIDGE FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND	DOE NUCLEAR REPOSITORY FUND
ASSETS				
Cash and investments	\$ 35,812,901	\$ 4,360,552	\$ 869,360	\$ 292,295
Accounts receivable, net	69,053	-	13,926	-
Taxes receivable, delinquent	45,843	7,138	609	-
Interest receivable	48,949	-	62	23
Due from other funds	52,945	17,365	-	-
Intergovernmental receivable	615,452	195,362	33,982	-
Inventory	-	-	-	-
Amounts held in trust	-	-	-	-
Total Assets	\$ 36,645,143	\$ 4,580,417	\$ 917,939	\$ 292,318
LIABILITIES				
Accounts payable	\$ 374,823	\$ 61,288	\$ 36,750	\$ 33,540
Accrued liabilities	95,347	23,643	-	634
Contract retainage payable	15,216	-	-	-
Due to other funds	55,614	87	480	-
Intergovernmental payable	2,397	1,706	-	-
Unearned revenue	23,060	-	-	258,144
Total Liabilities	566,457	86,724	37,230	292,318
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue- property taxes	45,843	7,138	609	-
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted for:				
State medical indigent	-	-	-	-
CCP	-	-	-	-
Indigent	-	-	-	-
Agriculture	-	-	-	-
Landfill	-	-	-	-
Technology	-	-	-	-
Regional streets and highways	-	-	-	-
Forensic services	-	-	-	-
Administrative assessments	-	-	-	-
Court facilities	-	-	-	-
Juvenile administration	-	-	-	-
Mine maps	-	-	-	-
District drug court	-	-	-	-
Emergency services	-	-	-	-
Task force	22,541	-	-	-
Committed for:				
Retiree insurance	1,622,515	-	-	-
Airport capital project	-	-	-	-
Landfill	-	-	-	-
Lander County airports	-	-	-	-
Culture and recreation	-	-	-	-
Road and emergency equipment	-	-	-	-
Equipment/building replacement	-	-	-	-
Court facility construction	-	-	-	-
Emergency maintenance	-	-	-	-
Assigned	2,388,672	4,486,555	880,100	-
Unassigned	31,999,115	-	-	-
Total Fund Balances	36,032,843	4,486,555	880,100	-
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 36,645,143	\$ 4,580,417	\$ 917,939	\$ 292,318

CCP FUND	AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 63,723,524	\$ 3,738,479	\$ 41,360,205	\$ 150,157,316
-	-	21,342	104,321
-	-	17,128	70,718
55,946	-	2,096	107,076
-	-	81,631	151,941
314,218	28,603	143,195	1,330,812
-	-	1,121	1,121
-	-	71,785	71,785
<u>\$ 64,093,688</u>	<u>\$ 3,767,082</u>	<u>\$ 41,698,503</u>	<u>\$ 151,995,090</u>
\$ 696,013	\$ 57,049	\$ 281,656	\$ 1,541,119
-	-	22,554	142,178
141,277	-	-	156,493
-	-	108,785	164,966
-	-	156,593	160,696
-	-	50,821	332,025
<u>837,290</u>	<u>57,049</u>	<u>620,409</u>	<u>2,497,477</u>
-	-	17,128	70,718
-	-	1,121	1,121
-	-	5,327,945	5,327,945
63,256,398	-	-	63,256,398
-	-	1,186,244	1,186,244
-	-	241,311	241,311
-	-	71,785	71,785
-	-	2,606,247	2,606,247
-	-	1,676,330	1,676,330
-	-	8,750	8,750
-	-	36,444	36,444
-	-	154,897	154,897
-	-	1,248	1,248
-	-	193,088	193,088
-	-	60,057	60,057
-	-	183,184	183,184
-	-	-	22,541
-	-	-	1,622,515
-	3,710,033	-	3,710,033
-	-	6,972,897	6,972,897
-	-	1,356,268	1,356,268
-	-	4,641,416	4,641,416
-	-	571,305	571,305
-	-	6,143,870	6,143,870
-	-	1,507,056	1,507,056
-	-	3,677,449	3,677,449
-	-	4,442,054	12,197,381
-	-	-	31,999,115
<u>63,256,398</u>	<u>3,710,033</u>	<u>41,060,966</u>	<u>149,426,895</u>
<u>\$ 64,093,688</u>	<u>\$ 3,767,082</u>	<u>\$ 41,698,503</u>	<u>\$ 151,995,090</u>

LANDER COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2014

Fund Balances - Governmental Funds \$ 149,426,895

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 77,142,954	
Less: Accumulated depreciation	<u>(30,977,201)</u>	46,165,753

Other postemployment benefits net asset (liability) is not due and payable in the current period and therefore is not reported in the governmental funds. (271,894)

Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported in the governmental funds. (340,095)

Unavailable revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported in the governmental funds. 70,718

Total Net Position of Governmental Activities \$ 195,051,377

**LANDER COUNTY
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014**

	GENERAL FUND	ROAD AND BRIDGE FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND	DOE NUCLEAR REPOSITORY FUND
REVENUES				
Taxes	\$ 8,338,876	\$ 1,214,181	\$ 23,377	\$ -
Licenses and permits	281,646	-	100,238	-
Intergovernmental revenues	4,237,713	1,070,295	217,754	189,680
Charges for services	1,145,179	-	-	-
Fines and forfeits	202,451	-	-	-
Earnings (losses) on investments	389,909	-	776	381
Miscellaneous	155,083	23,916	-	-
Total Revenues	14,750,857	2,308,392	342,145	190,061
EXPENDITURES				
Current:				
General government	3,966,698	-	197,243	-
Judicial	1,656,945	-	-	-
Public safety	4,552,867	-	-	190,061
Public works	-	1,794,940	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	87,200	-
Community support	-	-	-	-
Intergovernmental	2,661,905	-	-	-
Total Expenditures	12,838,415	1,794,940	284,443	190,061
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,912,442	513,452	57,702	-
OTHER FINANCING SOURCES (USES)				
Transfers in	1,873,031	5,275	-	-
Transfers out	(52,945)	-	-	-
Total Other Financing Sources (Uses)	1,820,086	5,275	-	-
Net Change in Fund Balances	3,732,528	518,727	57,702	-
FUND BALANCES, July 1	32,300,315	3,967,828	822,398	-
FUND BALANCES, June 30	\$ 36,032,843	\$ 4,486,555	\$ 880,100	\$ -

CCP FUND	AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 7,070,216	\$ -	\$ 5,136,410	\$ 21,783,060
-	-	26,999	408,883
-	351,321	1,146,904	7,213,667
-	-	1,016,166	2,161,345
-	-	-	202,451
1,140,983	-	26,103	1,558,152
-	-	198,218	377,217
<u>8,211,199</u>	<u>351,321</u>	<u>7,550,800</u>	<u>33,704,775</u>
7,746,232	396,431	945,674	13,252,278
-	-	18,793	1,675,738
-	-	3,327	4,746,255
-	-	1,975,948	3,770,888
-	-	1,663,412	1,663,412
-	-	966,470	966,470
-	-	994,720	1,081,920
-	-	141,073	141,073
-	-	39,772	2,701,677
<u>7,746,232</u>	<u>396,431</u>	<u>6,749,189</u>	<u>29,999,711</u>
<u>464,967</u>	<u>(45,110)</u>	<u>801,611</u>	<u>3,705,064</u>
-	-	52,945	1,931,251
-	-	(1,878,306)	(1,931,251)
-	-	(1,825,361)	-
464,967	(45,110)	(1,023,750)	3,705,064
<u>62,791,431</u>	<u>3,755,143</u>	<u>42,084,716</u>	<u>145,721,831</u>
<u>\$ 63,256,398</u>	<u>\$ 3,710,033</u>	<u>\$ 41,060,966</u>	<u>\$ 149,426,895</u>

LANDER COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Net Change in Fund Balances - Governmental Funds \$ 3,705,064

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.

Expenditures for capital assets	\$ 12,234,775	
Less: current year depreciation	<u>(3,313,980)</u>	8,920,795

Because some property taxes will not be collected in time to pay for obligations of the current period, they are not considered available revenues in the governmental funds and are instead reported as unavailable revenues. These revenues are accounted for as revenue in the statement of activities. (1,374)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in long-term compensated absences	34,790	
Obsolete assets	(3,340)	
Donated capital assets	(3,593,562)	
Change in other postemployment benefits	<u>(35,459)</u>	<u>(3,597,571)</u>

Change in Net Position of Governmental Activities \$ 9,026,914

**LANDER COUNTY
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2014
(Page 1 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
ASSETS				
Current Assets				
Cash and investments	\$ 2,752,622	\$ 6,556,248	\$ 165,407	\$ 9,474,277
Cash, deposits	9,500	9,500	-	19,000
Accounts receivable, net	77,807	59,371	-	137,178
Interest receivable	219	481	-	700
Due from other funds	12,170	1,297	-	13,467
Intergovernmental receivable	-	105,140	-	105,140
Inventory	25,594	6,484	-	32,078
Total Current Assets	2,877,912	6,738,521	165,407	9,781,840
Noncurrent Assets				
Capital Assets				
Land	10,950	-	-	10,950
Buildings and improvements	205,789	564,009	290,974	1,060,772
Improvements other than buildings	7,170,206	10,384,098	-	17,554,304
Equipment and vehicles	423,375	264,461	-	687,836
Construction in progress	10,166,008	1,527,271	-	11,693,279
Total Capital Assets	17,976,328	12,739,839	290,974	31,007,141
Less: accumulated depreciation	(2,618,409)	(5,081,820)	(127,301)	(7,827,530)
Net Capital Assets	15,357,919	7,658,019	163,673	23,179,611
Total Noncurrent Assets	15,357,919	7,658,019	163,673	23,179,611
Total Assets	18,235,831	14,396,540	329,080	32,961,451

**LANDER COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2014
 (Page 2 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 16,631	\$ 16,818	\$ -	\$ 33,449
Accrued salaries	3,663	3,856	-	7,519
Customer deposits	9,500	9,500	-	19,000
Due to other funds	180	263	-	443
Compensated absences	5,474	10,166	-	15,640
OPEB liability	3,193	2,810	-	6,003
	38,641	43,413	-	82,054
NET POSITION				
Net investment in capital assets	15,357,919	7,658,019	163,673	23,179,611
Restricted	-	2,844,158	-	2,844,158
Unrestricted	2,839,271	3,850,950	165,407	6,855,628
	18,197,190	14,353,127	329,080	32,879,397
Total Net Position	\$ 18,197,190	\$ 14,353,127	\$ 329,080	\$ 32,879,397

**LANDER COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
OPERATING REVENUES				
Water use fees	\$ 820,883	\$ -	\$ -	\$ 820,883
Sewer use fees	-	799,838	-	799,838
Other use fees	-	-	12,000	12,000
Total Operating Revenues	<u>820,883</u>	<u>799,838</u>	<u>12,000</u>	<u>1,632,721</u>
OPERATING EXPENSES				
Salaries and wages	124,367	128,724	-	253,091
Employee benefits	56,948	58,943	-	115,891
Services and supplies	323,424	255,028	5,118	583,570
Depreciation	178,757	335,811	36,372	550,940
Total Operating Expenses	<u>683,496</u>	<u>778,506</u>	<u>41,490</u>	<u>1,503,492</u>
Operating Income (Loss)	<u>137,387</u>	<u>21,332</u>	<u>(29,490)</u>	<u>129,229</u>
NONOPERATING REVENUES (EXPENSES)				
Earnings on investments	2,598	6,033	-	8,631
County option-sales tax	-	708,397	-	708,397
Total Nonoperating Revenues (Expenses)	<u>2,598</u>	<u>714,430</u>	<u>-</u>	<u>717,028</u>
Income (Loss) before Capital Contributions and Transfers	<u>139,985</u>	<u>735,762</u>	<u>(29,490)</u>	<u>846,257</u>
CAPITAL CONTRIBUTIONS	<u>2,585,152</u>	<u>1,008,410</u>	<u>-</u>	<u>3,593,562</u>
Change in Net Position	2,725,137	1,744,172	(29,490)	4,439,819
NET POSITION, July 1	<u>15,472,053</u>	<u>12,608,955</u>	<u>358,570</u>	<u>28,439,578</u>
NET POSITION, June 30	<u>\$ 18,197,190</u>	<u>\$ 14,353,127</u>	<u>\$ 329,080</u>	<u>\$ 32,879,397</u>

**LANDER COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2014
 (Page 1 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 810,433	\$ 802,834	\$ 12,000	\$ 1,625,267
Cash payments to suppliers for goods and services	(313,212)	(777,502)	(5,384)	(1,096,098)
Cash payments to employees for services	(183,033)	(192,162)	-	(375,195)
Net Cash Provided (Used) by Operating Activities	314,188	(166,830)	6,616	153,974
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
County option-sales tax	-	779,191	-	779,191
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(5,526)	-	-	(5,526)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Earnings on investments	2,585	6,097	-	8,682
Net Increase (Decrease) in Cash and Cash Equivalents	311,247	618,458	6,616	936,321
CASH AND CASH EQUIVALENTS, July 1	2,450,875	5,947,290	158,791	8,556,956
CASH AND CASH EQUIVALENTS, June 30	\$ 2,762,122	\$ 6,565,748	\$ 165,407	\$ 9,493,277

**LANDER COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2014
 (Page 2 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 137,387	\$ 21,332	\$ (29,490)	\$ 129,229
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	178,757	335,811	36,372	550,940
(Increase) decrease in:				
Receivables	(7,083)	4,527	-	(2,556)
Due from other funds	(2,304)	(469)	-	(2,773)
Inventory	10,097	437	-	10,534
Increase (decrease) in:				
Payables	(65)	(3,532)	(266)	(3,863)
Accrued liabilities	(2,518)	(5,160)	-	(7,678)
Due to other funds	180	(519,379)	-	(519,199)
Customer deposits	(1,063)	(1,062)	-	(2,125)
OPEB liability	800	665	-	1,465
Net Cash Provided (Used) by Operating Activities	<u>\$ 314,188</u>	<u>\$ (166,830)</u>	<u>\$ 6,616</u>	<u>\$ 153,974</u>
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital assets contributed from government	<u>\$ 2,585,152</u>	<u>\$ 1,008,410</u>	<u>\$ -</u>	<u>\$ 3,593,562</u>

**LANDER COUNTY
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2014**

	<u>AGENCY FUNDS</u>	<u>INVESTMENT TRUST FUND</u>
ASSETS		
Cash and investments	\$ <u>1,452,320</u>	\$ <u>983,577</u>
 LIABILITIES		
Due to others and governments	<u>1,452,320</u>	<u>-</u>
 NET POSITION		
Held in trust for pool participants	\$ <u><u>-</u></u>	\$ <u><u>983,577</u></u>

**LANDER COUNTY
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>INVESTMENT TRUST FUND</u>
ADDITIONS	
Investment income	\$ 948
Capital share transactions	<u>(42,767)</u>
Total Additions	<u>(41,819)</u>
Change in Net Position	(41,819)
NET POSITION, July 1	<u>1,025,396</u>
NET POSITION, June 30	<u><u>\$ 983,577</u></u>

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies:

The accompanying financial statements of Lander County, Nevada have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of existing Government and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements of Interpretations), constitutes GAAP for governmental units.

Reporting Entity:

Formed on December 19, 1862, Lander County is a municipality of the State of Nevada. A five member Board of County Commissioners elected by the registered voters of Lander County, Nevada governs the County. The County is responsible for providing judicial and public safety services, maintaining roads and other normal activities related to County government.

These financial statements include the unincorporated towns of Austin and Battle Mountain as component units of Lander County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus, an amendment of GASB Statements No. 14 and No. 34*. Component units include legally separate organizations for which the County is financially accountable or the Board has the ability to impose its will on these entities. The Board of County Commissioners, by state statute, acts as the governing board for the unincorporated towns of Austin and Battle Mountain. The component units are reported under the “blended” basis and are, therefore, included within the financial statements of Lander County.

Activities under the jurisdiction of other governing boards, elected or appointed, that exercise substantial or total administrative and supervisory authority in their own name, are legally separate, and are fiscally independent as defined by the Governmental Accounting Standards Board. They are not considered to be a part of Lander County government and are reported separately.

Basic Financial Statements – Government-Wide Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type.

The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from the business-type activities, which rely to a significant extent on user fees and charges for support.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources basis that recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position. The County first utilizes restricted resources to finance qualifying activities then unrestricted resources, as they are needed.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property and consolidated taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include charges to customers or applicants for goods, services or privileges provided; operating grants and contributions; and capital grants and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

Basic Financial Statements – Fund Financial Statements:

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditure/expenses. Separate financial statements are provided for governmental funds, propriety funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth criteria for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund statements is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The focus for proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flow. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principle ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. Revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County uses the following funds:

1. Major Funds:

Governmental Funds:

- **General Fund** - The General Fund is the general operating fund of the County and accounts for many of the County's primary services and is the primary operating unit of the County.
- **Road and Bridge Fund** – accounts for activity related to maintenance of the County's roads and infrastructure. The majority of revenues reported in this fund include fuel taxes, ad valorem taxes and forest reserve fees.
- **Town of Battle Mountain General Fund** – accounts for activity related to the general operations of the Town. The majority of revenues reported in this fund include consolidated taxes, licenses and permits, fees and ad valorem taxes.
- **DOE Nuclear Repository Fund**- accounts for activity related to federal funding received from the U.S. Department of Energy. The majority of revenue reported in this fund includes a federal grant from the U.S. Department of Energy.
- **CCP (Construction of Capital Projects) Fund** – established pursuant to NRS 354.6113 and is used to account for the construction of capital projects included in the plan for capital improvement prepared pursuant to NRS 350.0035.
- **Airport Capital Improvement Fund** – accounts for capital improvement projects at the Battle Mountain and Austin airports. Resources are derived primarily from federal grant awards along with a County matching requirement.

Business-Type Funds:

- **Battle Mountain Water Fund** – accounts for operations of the County's water system.
- **Battle Mountain Sewer Fund** – accounts for operations of the County's sewer system.

2. Fiduciary Fund Types:

- **Agency Funds** – account for assets held by Lander County in a trustee capacity or as an agent for other governmental units.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

- **Investment Trust Fund** – accounts for the external portion of the county investment pool.

Measurement Focus, Basis of Accounting:

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Amounts received with remaining requirements are reflected as unearned revenue on the Statement of Net Position.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting unavailable revenue account is established. Expenditures generally are recorded when a liability is incurred as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Governmental revenues susceptible to accrual are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government service taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and charges for services are recognized as revenue when they are received.

Proprietary Funds are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgets and Budgetary Accounting:

Lander County adheres to the Local Government Budget and Finance Act incorporated within Nevada Revised Statutes, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Board of County Commissioners submits a tentative budget to the Nevada State Department of Taxation for the next fiscal year, commencing on July 1. The tentative budget includes the proposed expenditures and means of financing them.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

2. Public budget hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a favorable vote of a majority of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Budgets are adopted on a basis consistent with Accounting Principles Generally Accepted in the United States of America (GAAP) for all funds except the fiduciary funds, which do not require budgets. Formal budgetary integration in the financial records is employed to enhance management control during the year.
5. All budget amounts presented in these financial statements and schedules reflect the original budget and amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year). Appropriations lapse at the end of each fiscal year.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Lander County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.
7. The legal level of budgetary control is at the function level (excluding debt service function) for the General Fund, Special Revenue, and Capital Projects funds, and by the sum of operating and non-operating expenses in the Proprietary Funds, except as specifically permitted by NRS 354.626.

Cash and Investments:

A. Deposits:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. In accordance with Nevada Revised Statute 355.175(3), all interest earned on cash deposits is recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards and is allocated based upon their combined investment balances.

B. Investments:

Pursuant to NRS 355.170, Lander County may invest in the following types of securities:

- Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

- Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- State of Nevada Local Government Investment Pool.
- Money market mutual funds registered with the Securities and Exchange Commission, are AAA rated, and invest only in securities of the Federal Government or fully collateralized repurchase agreements.

Statements of Cash Flows:

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Cash equivalents consist principally of certificates of deposit and money market mutual funds and are stated at cost, which approximates market value.

Accounts Receivable:

Accounts receivable are stated net of their allowance for uncollectible amounts. Management does not anticipate any material collection losses with respect to the remaining accounts receivable balances.

Taxes Receivable:

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to remaining balances.

Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

Intergovernmental Receivable (Payable):

The amounts receivable (due from) generally represent grants, shared taxes, taxes collected by another governmental unit, loans and charges for services rendered by the County for another government. The payable amounts (due to) are primarily liquid assets held by the County for or on behalf of other governmental units

Inventories:

Inventories for proprietary funds consist of general supplies and construction materials and are valued at lower of cost or market on a first-in, first-out basis. Inventory for the aged services fund consist of food inventory valued at cost on a first-in, first-out basis. For all other funds, Lander County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Capital Assets:

Capital assets include land, buildings, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their estimated fair market value as of the date of donation. The County's capitalization level is \$50,000 for infrastructure assets, land, buildings and improvements, and \$5,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction period interest is capitalized for business-type activities. No interest was capitalized for the current fiscal year. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings & Improvements	5-65
Improvements (other than buildings)	10-60
Equipment & Vehicles	3-50
Infrastructure	30

Deferred Outflows/Inflows of Resources:

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has no items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from one source: property taxes. Unavailable revenue is deferred and recognized as an inflow of resources in the period the amount becomes available.

Compensated Absences:

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Agreements with various employee's associations provide for payment of total accrued vacation time up to a specified maximum. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association. The various agreements also provide for an employee to convert accumulated sick leave over a specified maximum to annual leave. Employees who have earned 720 hours of accumulated sick leave will receive 24 hours of annual leave for every 40 hours over 720 hours.

Agreements with various employees' associations provide for a longevity bonus to be paid based upon an employee's length of employment with the County. The minimum length of service to be considered for a bonus is five years. Eligible employees as of June 30 will be considered for a bonus. The amount of the bonus varies depending on the employee association and the length of service with the County as of June 30.

Property Taxes:

All real property in Lander County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by Nevada Revised Statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of legislative action the tax rate has been further limited to \$3.64 per hundred dollars of assessed valuation, except in cases of severe financial emergency as defined in NRS 354.705. In 2005 the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on qualified property. For qualified property, the abatement will limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes. In Lander County, Nevada, taxes on motor vehicles are collected by the County Recorder and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Net Proceeds of Mines:

Net proceeds of mines are paid on an annual and quarterly basis. Due to legislative changes occurring during the year ended June 30, 2009, the payments of net proceeds received on estimated business from January 1, 2014 through December 31, 2014 are reflected in the financial statements. In addition, the financial statements reflect quarterly payments related to actual production in excess of the original projections for the period from January 1, 2013 through December 31, 2013.

Additional amounts due, based on actual business for the period January 1, 2014 through December 31, 2014 in comparison to estimated payments, are determined subsequent to the 2014 calendar year.

Credits for overpayments, based on actual business for the period January 1, 2014 through December 31, 2014 in comparison to estimated payments, are applied to future tax payments in accordance with NRS 362.130. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2014 and are not reflected in these financial statements.

Unemployment Insurance:

Lander County and its unincorporated towns have elected to adopt the “reimbursement method” of providing for unemployment benefits to its eligible employees. Under this self-insurance method, the employer must reimburse the State of Nevada Employment Security Department for all eligible paid claims determined by the State.

Fund Balance/Net Position:

In government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – all other net assets not meeting the definition of “restricted” or “net investment in capital assets”.

Governmental Fund Balance:

Beginning with fiscal year 2011, the County implemented GASB Statement 54 *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

The following classifications describe the relative strength the spending constraints places on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in spendable form (such as inventory or prepaids) or are required to remain intact (such as notes receivable or principal of a permanent fund);
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance – amounts constrained to specific purposes by the County itself, using its highest level of decision-making authority, The Board of Commissioners. Committed resources cannot be used for any other purpose unless the Board of Commissioners takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts the County intends to use for a specific purpose as expressed by the Board of Commissioners or an official delegated the authority to assign amounts. This is the residual classification for all governmental funds other than the general fund;
- e. Unassigned fund balance – represents the residual classification for the general fund or deficit balances in other funds.

The Board of Commissioners establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. The Finance Director has been delegated authority to assign ending fund balance and to report any assigned funds to the Board of Commissioners at their next regular scheduled board meeting.

It is the policy of the County to spend restricted fund balance first (unless legal requirements dictate otherwise) followed by committed, assigned and unassigned fund balance.

The Board also adopted a policy to maintain a minimum level of Unrestricted fund balance for the General Fund at 8.3% of total expenditures, less any amounts budgeted within the General Fund for capital improvements or capital expenditures. By adopting this policy, the County wishes to provide for continuing operations of the County General Fund operations through the first month of the ensuing fiscal year.

Use of Estimates:

The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Reclassification of Prior Year Information:

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation. Additionally, the State Medical Indigent Fund was considered major in the prior year. The County has determined the fund no longer meets the requirements to be considered major, therefore, prior year amounts are combined with the nonmajor funds on the nonmajor governmental funds combining balance sheet and the nonmajor governmental funds combining statement of revenues, expenditures and changes in fund balances.

NOTE 2 – Compliance with Nevada Revised Statutes and the Nevada Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year.

NOTE 3 – Cash and Investments:

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with State Statutes and seeks to limit exposure to investment risks.

To facilitate efficient management of County resources, the County maintains pooled operating and investment accounts unless cash is restricted and required to be maintained separately or is held by other custodians on behalf of the County, such as certain imprest bank and petty cash accounts.

Cash and deposits are carried at cost. The following schedule summarizes cash and investments for the County at June 30, 2014:

Cash and Investment Balances Held By:	
Governmental Funds	\$150,229,101
Enterprise Funds	9,493,277
Fiduciary Funds	<u>2,435,897</u>
Total Cash and Investments	<u>\$162,158,275</u>

Balances at Fair Value Classified by:	
Wells Fargo checking accounts	\$ 24,730,115
Wells Fargo Money Market account	5,901,233
Wells Fargo Investments	79,889,283
Wells Fargo PEG account	400,000
Wells Fargo CD accounts	39,223
Mellon Money Market	1,637,330
State of Nevada Investment Pool	9,770,513
Mellon Investments	19,511,218
FTN Investments	19,978,617
FTN Money Market	71,900
Fiduciary cash accounts	226,778
Petty cash	<u>2,065</u>
Total Cash and Investments	<u>\$162,158,275</u>

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 3 – Cash and Investments (Continued):

All investments are governed by the Board of Commissioners’ policy of the “prudent person” rule. The prudent person rule is a standard to guide those with responsibility for investing the money of others. Such fiduciaries, must act as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculation.

Permitted investments allowed by the County’s investment policy include the Local Government Investment Pool (LGIP) managed by the Office of the State Treasurer, mutual funds, agency discount notes, government agency securities (maturity of 10 years or less), AAA rated mortgage backed securities (through an investment advisor only), time certificates of deposit, and U.S. Treasuries (maturity of 10 years or less).

As of June 30, 2014, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturities</u> (average weighted maturity, in years)			
		<u>Less than 1</u>	<u>1 to 3</u>	<u>3 to 5</u>	<u>5 to 10</u>
U.S. Government Securities	\$ 62,490,449	\$19,020,962	\$ 9,079,086	\$ 18,925,186	\$ 15,465,215
U.S. Treasury Notes	18,417,502	8,312,708	8,204,774	1,900,020	-
State of Nevada Local					
Government Investment Pool	9,770,513	9,770,513	-	-	-
Certificates of Deposit	33,617,151	4,185,923	16,069,328	12,637,248	724,652
Private Export Funding Corp.	4,893,240	-	-	-	4,893,240
Money Market Mutual Funds	7,610,463	7,610,463	-	-	-
Total Investments	136,799,318	48,900,569	33,353,188	33,462,454	21,083,107
Total Cash	25,358,957	25,358,957	-	-	-
Total Cash and Investments	\$ 162,158,275	\$ 74,259,526	\$ 33,353,188	\$ 33,462,454	\$ 21,083,107

Investment in the State of Nevada Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares. The Local Government Investment Pool is an external investment pool administered by the Treasurer of the State of Nevada, with oversight provided by the Board of Finance.

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. This risk can be reduced by diversifying the durations of the fixed-income investments held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County’s investment policy limits the maximum maturity of investments to 10 years.

Credit Risk – Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The County’s investments in U.S. Government Securities are rated AAA by Moody’s Investor Services. The LGIP is an unrated external investment pool, however, the County’s investment policy allows this type of investment. The County’s money market accounts consist of high-quality, short-term instruments backed by U.S. Treasury obligations.

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3 – Cash and Investments (Continued):

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County’s policy reserves the right to place a limit on the amount invested with any one financial institution. As of June 30, 2014, 9.93% and 29.90% of the County’s total investments were in the Federal National Mortgage Association and the Federal Home Loan Bank, respectively.

Custodial Credit Risk – Deposits Custodial credit risk is the risk in the event of a bank failure, the County’s deposits may not be returned. The County’s bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

GASB 31 – GASB Statement No. 31 requires the county to adjust the carrying amount of its investments portfolio to reflect the change in fair or market values. Earnings on investments are increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

External Investment Pool:

Lander County administers an external investment pool combining Lander County funds with voluntary investments from the Battle Mountain and Austin Fair and Recreation Boards and the Towns of Battle Mountain, Austin and Kingston. The Board of Commissioners has overall responsibility for investment of funds, including the external investment pool in accordance with NRS 355.175. The Lander County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo determines the fair value of the investments held in the State of Nevada Local Government Pooled Investment Fund. Each participant’s share is equal to their original investment plus or minus monthly allocations of interest income, and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Local Government Pooled Investment Fund	<u>\$9,770,513</u>	<u>\$9,770,513</u>	Variable	July 1, 2014

**External Investment Pool Condensed Financial Statements
Statement of Net Position
June 30, 2014**

Assets:

Local Government Pooled Investment Fund \$9,770,513

Net Position Held in Trust for Pool Participants:

Net position consists of:

Internal participant shares 8,786,936

External participant shares 983,577

Total Participant Shares Outstanding (\$1.00 par) 9,770,513

Price per share (\$9,770,513/9,770,513) \$ 1.00

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3 – Cash and Investments (Continued):

**External Investment Pool Condensed Financial Statements
Statement of Changes in Net Position
for the Year Ended June 30, 2014**

Net Increase in Net Position Resulting from Operations:	
Investment income	\$ 9,461
Capital share transactions	<u>297</u>
Total increase in net position	9,758
Net Position, July 1	<u>9,760,755</u>
Net Position, June 30	<u>\$9,770,513</u>

NOTE 4 – Accounts Receivable:

Accounts receivable, including the applicable allowance for uncollectible accounts, at June 30, 2014 are as follows:

Governmental Funds:

	General Fund	Battle Mountain Town Fund	Other Governmental Funds	Total Governmental Funds
Accounts Receivable	\$69,053	\$13,926	\$21,342	\$104,321
Less: Allowance for Uncollectible	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>
	<u>\$69,053</u>	<u>\$13,926</u>	<u>\$21,342</u>	<u>\$104,321</u>

Proprietary Funds:

	Battle Mountain Water Fund	Battle Mountain Sewer Fund	Total Proprietary Funds
Accounts Receivable	\$77,807	\$59,371	\$137,178
Less: Allowance for Uncollectible	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>
	<u>\$77,807</u>	<u>\$59,371</u>	<u>\$137,178</u>

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 5 - Capital Assets:

Capital asset activity for the year ended June 30, 2014 was as follows:

	June 30, 2013				June 30, 2014
	Balance	Increases	Decreases	Transfers	Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 2,468,623	\$ -	\$ -	\$ -	\$ 2,468,623
Construction in progress	961,981	5,757,065	(978,249)	(3,356,755)	2,384,042
Total capital assets not being depreciated	<u>3,430,604</u>	<u>5,757,065</u>	<u>(978,249)</u>	<u>(3,356,755)</u>	<u>4,852,665</u>
Capital assets being depreciated:					
Improvements (other than buildings)	16,782,039	-	-	-	16,782,039
Buildings & improvements	10,197,542	1,275,106	-	-	11,472,648
Equipment & vehicles	12,801,201	3,402,998	(81,745)	(236,807)	15,885,647
Infrastructure	25,372,100	2,777,855	-	-	28,149,955
Total capital assets being depreciated	<u>65,152,882</u>	<u>7,455,959</u>	<u>(81,745)</u>	<u>(236,807)</u>	<u>72,290,289</u>
Less accumulated depreciation for:					
Improvements (other than buildings)	8,414,127	844,003	-	-	9,258,130
Buildings & improvements	3,351,089	203,370	-	-	3,554,459
Equipment & vehicles	8,358,476	855,073	(78,405)	-	9,135,144
Infrastructure	7,617,934	1,411,534	-	-	9,029,468
Total accumulated depreciation	<u>27,741,626</u>	<u>3,313,980</u>	<u>(78,405)</u>	<u>-</u>	<u>30,977,201</u>
Governmental activities capital assets, net	<u>\$ 40,841,860</u>	<u>\$ 9,899,044</u>	<u>\$ (981,589)</u>	<u>\$ (3,593,562)</u>	<u>\$ 46,165,753</u>
Business-type activities:					
Capital assets not being depreciated:					
Land	\$ 10,950	\$ -	\$ -	\$ -	\$ 10,950
Construction in progress	8,336,524	-	-	3,356,755	11,693,279
Total capital assets not being depreciated	<u>8,347,474</u>	<u>-</u>	<u>-</u>	<u>3,356,755</u>	<u>11,704,229</u>
Capital assets being depreciated:					
Improvements (other than buildings)	17,554,304	-	-	-	17,554,304
Buildings & improvements	1,060,772	-	-	-	1,060,772
Equipment & vehicles	445,503	5,526	-	236,807	687,836
Total capital assets being depreciated	<u>19,060,579</u>	<u>5,526</u>	<u>-</u>	<u>236,807</u>	<u>19,302,912</u>
Less accumulated depreciation for:					
Improvements (other than buildings)	6,902,646	425,092	-	-	7,327,738
Buildings & improvements	216,486	112,550	-	-	329,036
Equipment & vehicles	157,458	13,298	-	-	170,756
Total accumulated depreciation	<u>7,276,590</u>	<u>550,940</u>	<u>-</u>	<u>-</u>	<u>7,827,530</u>
Business-type activities capital assets, net	<u>\$ 20,131,463</u>	<u>\$ (545,414)</u>	<u>\$ -</u>	<u>\$ 3,593,562</u>	<u>\$ 23,179,611</u>

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 5 – Capital Assets (Continued):

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities:

General Government	\$1,337,848
Judicial	6,025
Public Safety	351,642
Public Works	1,358,431
Health and Sanitation	96,598
Welfare	22,106
Culture and Recreation	<u>141,330</u>

Total Depreciation Expense-Governmental Activities	<u>\$3,313,980</u>
--	--------------------

Business-Type Activities:

Water	\$178,757
Sewer	335,811
Communication Site	<u>36,372</u>

Total Depreciation Expense-Business-type Activities	<u>\$550,940</u>
---	------------------

NOTE 6 – Landfill Closure and Postclosure Care Cost:

State and federal laws and regulations require Lander County to place final covers on its Battle Mountain and Austin landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County's purchase of insurance to cover the costs of closure and post-closure of the landfills. As such, the County has not recorded its liability in the Lander County Landfills Fund. The County is obligated under the insurance policy to pay an annual premium over 15 years. The annual premium paid for fiscal year 2014 was \$29,732. The County continually evaluates an expected closure date for the Battle Mountain landfill. Per an engineering study performed in 2003 the predicted life of the landfill was 77 years, through 2080.

The Austin landfill was closed in 2006. During the fiscal year ended June 30, 2007, the County received State approval on the Austin landfill closure. A trust fund for postclosure financial assurance was established with Nevada Division of Environmental Protection named beneficiary of the trust. The trust was fully funded in 2007 in the amount of \$64,200 pursuant to an engineering report. The earnings in the trust have met the inflationary requirements set by the Nevada Division of Environmental Protection.

NOTE 7 – Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act.

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 7 – Risk Management (Continued):

The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers’ compensation coverage. The purpose of the County’s participation is to enhance its ability to control costs and to better serve and protect its employees. PACT is bound by statute as defined in NRS 616A-616D. The County pays premiums based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has obtained insurance to cover the costs of closure and post-closure of the Battle Mountain landfill (see Note 6).

NOTE 8 –General Long-Term Obligations:

Advance Refunding:

On March 22, 2011, the County defeased the Public Safety Refunding Bonds Series 2004 by depositing \$2,506,353 in an irrevocable trust for the purpose of generating resources for all future debt service payments on the bonds defeased. On May 1, 2014, the bonds were called and paid in full.

GOVERNMENTAL ACTIVITIES:

	<u>Balance June 30, 2013</u>	<u>Incurred</u>	<u>Paid</u>	<u>Balance June 30, 2014</u>	<u>Due Within One Year</u>
Compensated Absences	\$ 374,885	\$ 305,271	\$ 340,061	\$ 340,095	\$ 170,039

BUSINESS-TYPE ACTIVITIES:

Compensated Absences	<u>24,600</u>	<u>14,079</u>	<u>23,039</u>	<u>15,640</u>	<u>15,640</u>
Total Lander County Obligations	<u>\$ 399,485</u>	<u>\$ 319,350</u>	<u>\$ 363,100</u>	<u>\$ 353,735</u>	<u>\$ 185,679</u>

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 8 – General Long-Term Obligations (Continued):

For the governmental activities, compensated absences are generally liquidated by a combination of the major and non-major governmental funds with the majority liquidated from the General Fund.

NOTE 9 – Interfund Receivable, Payables and Transfers:

Generally, outstanding balances between funds represent outstanding charges by one fund to another for services or goods and other miscellaneous receivables/payables between the funds.

Interfund receivable/payable balances as of June 30, 2014 are as follows:

Due to/from other funds:

Governmental Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Non-Major Funds	<u>\$ 52,945</u>
Road & Bridge Fund	Non-Major Funds	<u>17,365</u>
Non-Major Funds	General Fund	53,180
	Road & Bridge Fund	87
	Town of Battle Mountain Fund	480
	Sewer Fund	263
	Water Fund	180
	Non-Major Funds	<u>27,441</u>
		<u>81,631</u>
	Total Governmental Funds	<u>\$ 151,941</u>

Enterprise Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Water Fund	General Fund	\$ 2,434
	Non-Major Funds	<u>9,736</u>
		12,170
Sewer Fund	Non-Major Funds	<u>1,297</u>
	Total Enterprise Funds	<u>\$ 13,467</u>

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 9 – Interfund Receivable, Payables and Transfers (Continued):

Transfers and payments within the County are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various projects or programs.

Transfers between funds during the year ended June 30, 2014 are as follows:

	Transfers From:		
	General Fund	Non-Major Governmental	Total
Transfers To:			
General Fund	\$ -	\$1,873,031	\$1,873,031
Road and Bridge	-	5,275	5,275
Non-Major Governmental	<u>52,945</u>	<u>-</u>	<u>52,945</u>
Total	<u>\$ 52,945</u>	<u>\$1,878,306</u>	<u>\$1,931,251</u>

NOTE 10 – Construction and Purchase Commitments:

Lander County has entered into contracts for construction and asset purchases as follows:

	PROJECT AUTHORIZATION	EXPENDED/ RETAINAGE	COMMITMENT JUNE 30, 2013
Airport Projects	\$ 724,125	\$ 492,844	\$ 231,281
Administration Building	20,200,335	1,110,000	19,090,335
Water and Sewer Projects	3,411,118	2,049,007	1,362,111
Various Projects	<u>699,285</u>	<u>363,235</u>	<u>336,050</u>
Total Projects	<u>\$ 25,034,863</u>	<u>\$ 4,015,086</u>	<u>\$ 21,019,777</u>

NOTE 11 – Defined Benefit Pension Plan:

- **Plan Description** - Lander County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. The report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling (775) 687-4200.

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 11 – Defined Benefit Pension Plan (Continued):

- **Funding Policy** – Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

The County’s contribution rates based on employee members covered payroll and amounts contributed (equal to the required contributions) for the last three years are as follows:

<u>Fiscal Year</u>	<u>Employer/ Employee</u>	<u>Employer Pay</u>			<u>Total Contribution</u>
		<u>Regular</u>	<u>Police</u>	<u>Fire</u>	
2013 - 14	13.25%	25.75%	40.50%	26.50%	\$1,688,150
2012 - 13	12.25%	23.75%	39.75%	25.00%	\$1,473,304
2011 - 12	12.25%	23.75%	39.75%	25.00%	\$1,471,698

NOTE 12 – Postemployment Benefits Other Than Pensions:

Plan Descriptions:

The County administers a single-employer defined benefit healthcare plan, Lander County Employee Health Benefit Plan (LCEHBP). Additionally, the County subsidizes eligible retirees’ contributions to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible County retirees and their beneficiaries.

Benefit provisions for the LCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County’s group health insurance plan, which covers both active and retired members. Under NRS 287.023 eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. As of June 30, 2014 no retirees were using this plan. The LCEHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for state retirees participating in the plan. As of June 30, 2014, 23 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

That report may be obtained by writing to Public Employee’s Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (800) 326-5496, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy and Annual OPEB Cost:

For LCEHBP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County’s contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible County retirees. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy, therefore, their contributions are not available. For the plan year ended June 30, 2014, retirees qualified for a subsidy of \$114 at five years of service and \$627 at 20 years of service with incremental increases for each year of service between. Subsidy rates for retirees covered under the Medicare Exchange were \$55 at five years of service and \$220 at 20 years of service with \$11 increases for each year of service in between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2014, the County contributed \$63,103 to the plan for current premiums equal to the required contributions. The County did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation:

The County’s annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations (assets), by plan, for fiscal years 2012 through 2014 were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
LCEHBP	6/30/14	\$ 32,076	\$ -	00.00%	\$132,792
LCEHBP	6/30/13	\$ 30,114	\$ -	00.00%	\$100,716
LCEHBP	6/30/12	\$ 28,260	\$ -	00.00%	\$ 70,602
PEBP	6/30/14	\$ 67,951	\$ 63,103	92.87%	\$ 145,105
PEBP	6/30/13	\$ 67,928	\$ 67,360	99.16%	\$ 140,257
PEBP	6/30/12	\$ 68,124	\$ 73,038	107.21%	\$ 139,689
Combined Totals	6/30/14	\$ 100,027	\$ 63,103		
Combined Totals	6/30/13	\$ 98,042	\$ 67,360		
Combined Totals	6/30/12	\$ 96,384	\$ 73,038		

The net OPEB obligation (NOPEBO) as of June 30, 2014, was calculated as follows:

	LCEHBP	PEBP	Totals
Annual required contribution	\$ 33,650	\$ 71,361	\$ 105,011
Interest on the beginning net OPEB obligation	4,029	5,610	9,639
ARC Adjustment	(5,603)	(9,020)	(14,623)
Annual OPEB cost	32,076	67,951	100,027
Contributions made	-	(63,103)	(63,103)
Increase (decrease) in net OPEB obligation	32,076	4,848	36,924
Net OPEB obligation (asset), beginning of year	100,716	140,257	240,973
Net OPEB obligation (asset), end of year	\$ 132,792	\$ 145,105	\$ 277,897

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

Funding Status and Funding Progress:

The funded status of the plans as of June 30, 2014, was as follows:

	<u>LCEHBP</u>	<u>PEBP</u>	<u>Totals</u>
Accrued actuarial liability (a)	\$ 194,841	\$ 1,114,800	\$ 1,309,641
Actuarial value of plan assets (b)	-	-	-
Unfunded actuarial accrued liability (a) - (b)	\$ 194,841	\$ 1,114,800	\$ 1,309,641
Funded ratio (b) / (a)	0.00%	0.00%	0.00%
Covered payroll (c)	\$ 5,212,351	N/A	
Unfunded actuarial accrued liability as a percentage of covered payroll ([(a) – (b)] / (c))	3.74%		

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions:

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	<u>LCEHBP</u>	<u>PEBP</u>
Actuarial valuation date	07/01/11	07/01/11
Actuarial cost method	Entry Age Normal Cost	Entry Age Normal Cost
Amortization method	Level dollar/open	Level dollar/ closed
Amortization period (closed)	30 years	25 years
Asset valuation method	Market value	Market value

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

	LCEHBP	PEBP
<u>Actuarial assumptions:</u>		
Investment rate of return	4.00%	4.00%
Projected salary increases	4.00%	4.00%
Healthcare inflation rate*	8.50%	8.50%
*Decreasing .50% each year until ultimate trend rate of 5.00% is reached		

NOTE 13 – Related Party Transactions:

On March 18, 2014, the County renewed an agreement with Scott Bullock of Bullock Management Services for management responsibilities of the Lander County Golf Course in the amount of \$16,000. The contract was for one year. Scott Bullock is Commissioner Dean Bullock’s son.

NOTE 14 – Accounting Changes and Accounting Standards:

In fiscal year 2014, the County implemented Governmental Accounting Standards Board (GASB) Statement 65 “Items Previously Reported as Assets and Liabilities”. The objective of Statement 65 is to either properly classify certain items previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or to recognize certain items previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues).

The GASB has issued the following Statement which will become effective in future years as shown below:

Statement No. 68, “*Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27.*” The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. This Statement will become effective for the County in fiscal year 2015. Management has not yet determined the impact of this Statement on the financial statements.

NOTE 15 – Contingencies:

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the County.

At June 30, 2014, the County was named in certain outstanding litigation. The financial impact of these actions is not determinable at June 30, 2014, but in the opinion of management and legal counsel, any resulting uninsured liability will not materially affect the financial position or results of operations of the County.

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 6,475,995	\$ 6,475,995	\$ 8,338,876	\$ 1,862,881
Licenses and permits	366,485	366,485	281,646	(84,839)
Intergovernmental revenues	3,659,690	4,251,496	4,237,713	(13,783)
Charges for services	451,562	451,562	1,145,179	693,617
Fines and forfeits	251,050	251,050	202,451	(48,599)
Earnings on investments	285,000	285,000	388,217	103,217
Miscellaneous	238,400	238,400	155,083	(83,317)
Total Revenues	11,728,182	12,319,988	14,749,165	2,429,177
EXPENDITURES				
Current:				
General government	4,996,995	5,272,842	3,903,595	1,369,247
Judicial	2,029,965	2,029,965	1,656,945	373,020
Public safety	5,961,510	5,967,510	4,552,867	1,414,643
Intergovernmental	3,160,580	3,752,386	2,661,905	1,090,481
Total Expenditures	16,149,050	17,022,703	12,775,312	4,247,391
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,420,868)	(4,702,715)	1,973,853	6,676,568
OTHER FINANCING SOURCES (USES)				
Contingency	(75,000)	(75,000)	-	75,000
Transfers in	208,002	212,543	1,873,031	1,660,488
Transfers out	(53,002)	(57,543)	(52,945)	4,598
Total Other Financing Sources (Uses)	80,000	80,000	1,820,086	1,740,086
Net Change in Fund Balances	(4,340,868)	(4,622,715)	3,793,939	8,416,654
FUND BALANCES, July 1	22,822,731	23,104,578	30,616,389	7,511,811
FUND BALANCES, June 30	\$ 18,481,863	\$ 18,481,863	\$ 34,410,328	\$ 15,928,465

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 999,147	\$ 999,147	\$ 1,214,181	\$ 215,034
Intergovernmental revenues	974,368	974,368	1,070,295	95,927
Miscellaneous	3,610	3,610	23,916	20,306
Total Revenues	<u>1,977,125</u>	<u>1,977,125</u>	<u>2,308,392</u>	<u>331,267</u>
EXPENDITURES				
Current:				
Public works	<u>2,308,205</u>	<u>2,308,205</u>	<u>1,794,940</u>	<u>513,265</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(331,080)	(331,080)	513,452	844,532
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>13,500</u>	<u>13,500</u>	<u>5,275</u>	<u>(8,225)</u>
Net Change in Fund Balances	(317,580)	(317,580)	518,727	836,307
FUND BALANCES, July 1	<u>3,200,650</u>	<u>3,200,650</u>	<u>3,967,828</u>	<u>767,178</u>
FUND BALANCES, June 30	<u>\$ 2,883,070</u>	<u>\$ 2,883,070</u>	<u>\$ 4,486,555</u>	<u>\$ 1,603,485</u>

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
TOWN OF BATTLE MOUNTAIN GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Ad valorem taxes	\$ 20,018	\$ 20,018	\$ 23,377	\$ 3,359
Licenses and permits	82,700	82,700	100,238	17,538
Intergovernmental revenues	217,862	217,862	217,754	(108)
Earnings on investments	1,100	1,100	776	(324)
Total Revenues	<u>321,680</u>	<u>321,680</u>	<u>342,145</u>	<u>20,465</u>
EXPENDITURES				
Current:				
General government	374,685	374,685	197,243	177,442
Culture and recreation	93,200	93,200	87,200	6,000
Total Expenditures	<u>467,885</u>	<u>467,885</u>	<u>284,443</u>	<u>183,442</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(146,205)	(146,205)	57,702	203,907
FUND BALANCES, July 1	<u>560,202</u>	<u>560,202</u>	<u>822,398</u>	<u>262,196</u>
FUND BALANCES, June 30	<u>\$ 413,997</u>	<u>\$ 413,997</u>	<u>\$ 880,100</u>	<u>\$ 466,103</u>

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
DOE NUCLEAR REPOSITORY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental revenues	\$ -	\$ -	\$ 189,680	\$ 189,680
Earnings on investments	700	700	381	(319)
Total Revenues	<u>700</u>	<u>700</u>	<u>190,061</u>	<u>189,361</u>
EXPENDITURES				
Current:				
Public safety	304,385	304,385	190,061	114,324
Excess (Deficiency) of Revenues Over (Under) Expenditures	(303,685)	(303,685)	-	(303,685)
FUND BALANCES, July 1	<u>303,685</u>	<u>303,685</u>	<u>-</u>	<u>(303,685)</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2014

	<u>GENERAL FUND</u>	<u>INTERNALLY REPORTED FUND</u>	<u>GENERAL FUND TOTAL</u>
REVENUES			
Taxes	\$ 8,338,876	\$ -	\$ 8,338,876
Licenses and permits	281,646	-	281,646
Intergovernmental revenues	4,237,713	-	4,237,713
Charges for services	1,145,179	-	1,145,179
Fines and forfeits	202,451	-	202,451
Earnings on investments	388,217	1,692	389,909
Miscellaneous	155,083	-	155,083
Total Revenues	<u>14,749,165</u>	<u>1,692</u>	<u>14,750,857</u>
EXPENDITURES			
General government	3,903,595	63,103	3,966,698
Judicial	1,656,945	-	1,656,945
Public safety	4,552,867	-	4,552,867
Intergovernmental	2,661,905	-	2,661,905
Total Expenditures	<u>12,775,312</u>	<u>63,103</u>	<u>12,838,415</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,973,853</u>	<u>(61,411)</u>	<u>1,912,442</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,873,031	-	1,873,031
Transfers out	(52,945)	-	(52,945)
Total Other Financing Sources (Uses)	<u>1,820,086</u>	<u>-</u>	<u>1,820,086</u>
Net Change in Fund Balances	3,793,939	(61,411)	3,732,528
FUND BALANCES, July 1	<u>30,616,389</u>	<u>1,683,926</u>	<u>32,300,315</u>
FUND BALANCES, June 30	<u>\$ 34,410,328</u>	<u>\$ 1,622,515</u>	<u>\$ 36,032,843</u>

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2014**

Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) – Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b-a] / c)
PEBP	07/01/08	-	\$2,851,024	\$2,851,024	0.00%	N/A	N/A
PEBP	07/01/11	-	\$1,140,305	\$1,140,305	0.00%	N/A	N/A
LCEHBP	07/01/08	-	\$ 148,388	\$ 148,388	0.00%	\$4,862,000	3.05%
LCEHBP	07/01/11	-	\$ 170,341	\$ 170,341	0.00%	\$5,212,351	3.27%

*Prospective implementation as of June 30, 2009.

LANDER COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2014

NOTE 1 – Explanation of Differences Between General Fund (Budgetary Basis) and General Fund Basic Financials:

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP). GAAP now requires certain amounts reported in special revenue funds for budgetary purposes to be included in the General Fund external financial reporting.

The special revenue fund of Lander County, The Retiree Insurance Liability Fund, is combined with the General Fund for external financial reporting purposes.

LANDER COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL	2013
ASSETS:				
Cash and investments	\$ 27,030,337	\$ 14,329,868	\$ 41,360,205	\$ 42,605,516
Accounts receivable, net	21,342	-	21,342	25,740
Taxes receivable, delinquent	16,032	1,096	17,128	18,233
Interest receivable	1,428	668	2,096	2,289
Due from other funds	1,400	80,231	81,631	191,570
Intergovernmental receivable	137,539	5,656	143,195	82,598
Inventory	1,121	-	1,121	1,862
Amounts held in trust	71,785	-	71,785	71,785
Total Assets	<u>\$ 27,280,984</u>	<u>\$ 14,417,519</u>	<u>\$ 41,698,503</u>	<u>\$ 42,999,593</u>
LIABILITIES				
Accounts payable	\$ 107,291	\$ 174,365	\$ 281,656	\$ 339,577
Accrued liabilities	22,554	-	22,554	18,723
Due to other funds	80,099	28,686	108,785	100,577
Intergovernmental payable	150,822	5,771	156,593	402,573
Unearned revenue	50,821	-	50,821	509,025
Total Liabilities	<u>411,587</u>	<u>208,822</u>	<u>620,409</u>	<u>1,370,475</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	16,032	1,096	17,128	18,233
FUND BALANCES				
Nonspendable				
Inventories	1,121	-	1,121	1,862
Restricted for:				
State medical indigent	5,327,945	-	5,327,945	4,859,616
Indigent	1,186,244	-	1,186,244	918,121
Agriculture	241,311	-	241,311	214,202
Landfill	71,785	-	71,785	71,785
Technology	2,606,247	-	2,606,247	4,306,703
Regional streets and highways	1,676,330	-	1,676,330	1,279,480
Forensic services	8,750	-	8,750	11,070
Administrative assessments	36,444	-	36,444	40,808
Court facilities	154,897	-	154,897	165,264
Juvenile administration	1,248	-	1,248	2,676
Mine maps	193,088	-	193,088	195,648
District drug court	60,057	-	60,057	60,447
Emergency services	183,184	-	183,184	175,633
Committed for:				
Landfill	6,972,897	-	6,972,897	7,899,190
Lander County airports	1,356,268	-	1,356,268	1,194,583
Culture and recreation	4,641,416	-	4,641,416	4,014,503
Road and emergency equipment	571,305	-	571,305	417,967
Equipment and building replacement	-	6,143,870	6,143,870	7,274,073
Court facility construction	-	1,507,056	1,507,056	1,452,626
Emergency maintenance	-	3,677,449	3,677,449	3,706,839
Assigned	1,562,828	2,879,226	4,442,054	3,821,620
Total Fund Balances	<u>26,853,365</u>	<u>14,207,601</u>	<u>41,060,966</u>	<u>42,084,716</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 27,280,984</u>	<u>\$ 14,417,519</u>	<u>\$ 41,698,503</u>	<u>\$ 43,473,424</u>

LANDER COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	TOTAL	2013
REVENUES				
Taxes	\$ 3,803,448	\$ 1,332,962	\$ 5,136,410	\$ 7,621,623
Licenses and permits	26,999	-	26,999	26,628
Intergovernmental revenues	1,109,483	37,421	1,146,904	1,095,030
Charges for services	1,016,166	-	1,016,166	1,679,351
Earnings on investments	18,111	7,992	26,103	18,764
Miscellaneous	198,218	-	198,218	118,269
Total Revenues	6,172,425	1,378,375	7,550,800	10,559,665
EXPENDITURES				
Current:				
General government	680,053	265,621	945,674	805,741
Judicial	18,793	-	18,793	21,788
Public safety	3,327	-	3,327	1,800
Public works	9,355	1,966,593	1,975,948	2,278,442
Health and sanitation	1,663,412	-	1,663,412	363,782
Welfare	966,470	-	966,470	1,160,399
Culture and recreation	994,720	-	994,720	1,422,586
Community support	141,073	-	141,073	124,280
Intergovernmental	-	39,772	39,772	40,633
Total Expenditures	4,477,203	2,271,986	6,749,189	6,219,451
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,695,222	(893,611)	801,611	4,340,214
OTHER FINANCING SOURCES (USES)				
Transfers in	-	52,945	52,945	61,885
Transfers out	(1,878,306)	-	(1,878,306)	(86,257)
Total Other Financing Sources (Uses)	(1,878,306)	52,945	(1,825,361)	(24,372)
Net Change in Fund Balances	(183,084)	(840,666)	(1,023,750)	4,315,842
FUND BALANCES, July 1	27,036,449	15,048,267	42,084,716	37,768,874
FUND BALANCES, June 30	\$ 26,853,365	\$ 14,207,601	\$ 41,060,966	\$ 42,084,716

GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

LANDER COUNTY
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
BALANCE SHEET
JUNE 30, 2014

	<u>GENERAL FUND</u>	<u>INTERNALLY REPORTED FUND</u>	<u>GENERAL FUND TOTAL</u>
ASSETS			
Cash and investments	\$ 34,190,521	\$ 1,622,380	\$ 35,812,901
Accounts receivable, net	69,053	-	69,053
Taxes receivable, delinquent	45,843	-	45,843
Interest receivable	48,814	135	48,949
Due from other funds	52,945	-	52,945
Intergovernmental receivable	<u>615,452</u>	<u>-</u>	<u>615,452</u>
 Total Assets	 <u>\$ 35,022,628</u>	 <u>\$ 1,622,515</u>	 <u>\$ 36,645,143</u>
LIABILITIES			
Accounts payable	\$ 374,823	\$ -	\$ 374,823
Accrued liabilities	95,347	-	95,347
Contract retainage payable	15,216	-	15,216
Due to other funds	55,614	-	55,614
Intergovernmental payable	2,397	-	2,397
Unearned revenue	<u>23,060</u>	<u>-</u>	<u>23,060</u>
 Total Liabilities	 <u>566,457</u>	 <u>-</u>	 <u>566,457</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue- property taxes	<u>45,843</u>	<u>-</u>	<u>45,843</u>
FUND BALANCE			
Restricted for:			
Task force	22,541	-	22,541
Committed for:			
Retiree insurance	-	1,622,515	1,622,515
Assigned	2,388,672	-	2,388,672
Unassigned	<u>31,999,115</u>	<u>-</u>	<u>31,999,115</u>
 Total Fund Balances	 <u>34,410,328</u>	 <u>1,622,515</u>	 <u>36,032,843</u>
 Total Liabilities, Deferred Inflows, and Fund Balances	 <u>\$ 35,022,628</u>	 <u>\$ 1,622,515</u>	 <u>\$ 36,645,143</u>

**LANDER COUNTY
COMPARATIVE BALANCE SHEET
GENERAL FUND (BUDGETARY BASIS)
JUNE 30, 2014**

(With Comparative Actual Amounts for June 30, 2013)

	2014	2013
ASSETS		
Cash and investments	\$ 34,190,521	\$ 30,595,655
Accounts receivable, net	69,053	68,886
Taxes receivable, delinquent	45,843	45,915
Interest receivable	48,814	25,349
Due from other funds	52,945	52,930
Intergovernmental receivable	615,452	688,443
Total Assets	\$ 35,022,628	\$ 31,477,178
LIABILITIES		
Accounts payable	\$ 374,823	\$ 665,162
Accrued liabilities	95,347	78,637
Contract retainage payable	15,216	-
Due to other funds	55,614	1,294
Intergovernmental payable	2,397	5,077
Unearned revenue	23,060	64,704
Total Liabilities	566,457	814,874
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue- property taxes	45,843	45,915
FUND BALANCE		
Restricted for:		
Task force	22,541	18,952
Assigned	2,388,672	4,340,868
Unassigned	31,999,115	26,256,569
Total Fund Balances	34,410,328	30,616,389
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 35,022,628	\$ 31,477,178

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 1 of 6)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem	\$ 6,475,995	\$ 6,475,995	\$ 7,868,935	\$ 1,392,940	\$ 6,473,715
Net proceeds of mines	-	-	469,941	469,941	1,647,918
Total Taxes	<u>6,475,995</u>	<u>6,475,995</u>	<u>8,338,876</u>	<u>1,862,881</u>	<u>8,121,633</u>
Licenses and Permits:					
Business Licenses and Permits					
Liquor licenses	6,000	6,000	5,580	(420)	7,800
County gaming licenses	12,005	12,005	15,346	3,341	20,469
Motor vehicle licenses	40,250	40,250	45,459	5,209	48,307
Franchise fees	45,100	45,100	38,969	(6,131)	43,799
Nonbusiness Licenses and Permits					
Marriage licenses	1,100	1,100	1,029	(71)	987
Building permits	262,000	262,000	175,231	(86,769)	412,669
Mobile home permits	30	30	32	2	12
Total Licenses and Permits	<u>366,485</u>	<u>366,485</u>	<u>281,646</u>	<u>(84,839)</u>	<u>534,043</u>
Intergovernmental Revenues:					
Federal Grants					
CDBG- Kingston sewer project	-	43,030	43,030	-	-
DOT grant-Austin Loneliest Highway	-	516,082	516,082	-	30,238
Task force grant	-	-	-	-	3,790
Office of Criminal Justice- ARRA	-	-	-	-	14,205
DUI enforcement grant	-	-	-	-	5,538
LEPC HEMP Grant	-	1,667	1,667	-	-
State Shared Revenue					
Coalition grant	-	5,695	5,695	-	-
State LEPC grant	-	25,332	25,332	-	1,340
Consolidated tax	3,514,690	3,514,690	3,504,035	(10,655)	3,930,247
State gaming licenses	145,000	145,000	141,872	(3,128)	139,946
Total Intergovernmental Revenues	<u>3,659,690</u>	<u>4,251,496</u>	<u>4,237,713</u>	<u>(13,783)</u>	<u>4,125,304</u>

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 2 of 6)

	BUDGET		ACTUAL	VARIANCE TO	2013
	ORIGINAL	FINAL		FINAL BUDGET	
Charges for Services:					
Clerk fees	\$ 2,035	\$ 2,035	\$ 4,534	\$ 2,499	\$ 2,113
Recorder fees	80,000	80,000	76,105	(3,895)	84,362
Assessor's commissions	300,000	300,000	1,002,834	702,834	763,787
Sheriff's fees	28,000	28,000	3,485	(24,515)	5,920
Inmate housing fees	-	-	13,744	13,744	25,698
Law library fees	1,000	1,000	1,260	260	1,170
Divorce action fees	5,000	5,000	7,652	2,652	5,184
Civil cases	15,000	15,000	12,992	(2,008)	16,085
Copy fees	9,500	9,500	8,194	(1,306)	8,056
Justice court fees	11,000	11,000	14,019	3,019	8,808
Ambulance fees	-	-	360	360	10,425
Other	27	27	-	(27)	-
Total Charges for Services	451,562	451,562	1,145,179	693,617	931,608
Fines and Forfeits:					
Fines and forfeits	251,000	251,000	202,309	(48,691)	253,979
Other	50	50	142	92	316
Total Fines and Forfeits	251,050	251,050	202,451	(48,599)	254,295
Earnings on Investments					
Interest	285,000	285,000	583,858	298,858	335,067
Net increase (decrease) in the fair value of investments	-	-	(195,641)	(195,641)	(1,268,894)
Total Earnings (Loss) on Investments	285,000	285,000	388,217	103,217	(933,827)
Miscellaneous:					
Interest and penalties	195,000	195,000	35,768	(159,232)	53,656
Rents	20,000	20,000	19,374	(626)	26,825
Sales of tax deeded property	-	-	72,160	72,160	14,455
Other miscellaneous	23,400	23,400	27,781	4,381	91,651
Total Miscellaneous	238,400	238,400	155,083	(83,317)	186,587
Total Revenues	11,728,182	12,319,988	14,749,165	2,429,177	13,219,643
EXPENDITURES					
General Government:					
Commissioners					
Salaries and wages	129,670	129,670	129,336	334	131,789
Employee benefits	97,305	97,305	85,223	12,082	81,457
Services and supplies	71,100	71,100	65,800	5,300	52,527
	298,075	298,075	280,359	17,716	265,773

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 3 of 6)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
Clerk					
Salaries and wages	\$ 189,925	\$ 189,925	\$ 179,501	\$ 10,424	\$ 167,090
Employee benefits	105,270	105,270	83,018	22,252	78,524
Services and supplies	89,940	89,940	68,683	21,257	54,572
	<u>385,135</u>	<u>385,135</u>	<u>331,202</u>	<u>53,933</u>	<u>300,186</u>
Treasurer					
Salaries and wages	207,235	207,235	203,150	4,085	188,059
Employee benefits	143,475	143,475	100,940	42,535	90,681
Services and supplies	35,485	35,485	33,100	2,385	30,274
	<u>386,195</u>	<u>386,195</u>	<u>337,190</u>	<u>49,005</u>	<u>309,014</u>
Recorder					
Salaries and wages	216,135	216,135	194,784	21,351	189,286
Employee benefits	131,230	131,230	103,389	27,841	94,272
Services and supplies	36,025	36,025	25,798	10,227	36,157
	<u>383,390</u>	<u>383,390</u>	<u>323,971</u>	<u>59,419</u>	<u>319,715</u>
Finance					
Salaries and wages	221,550	251,795	250,028	1,767	205,705
Employee benefits	119,995	125,590	89,027	36,563	76,253
Services and supplies	163,755	163,755	130,633	33,122	124,299
	<u>505,300</u>	<u>541,140</u>	<u>469,688</u>	<u>71,452</u>	<u>406,257</u>
Assessor					
Salaries and wages	309,755	313,725	247,706	66,019	194,935
Employee benefits	153,290	154,590	104,362	50,228	74,682
Services and supplies	117,080	117,080	50,391	66,689	53,573
	<u>580,125</u>	<u>585,395</u>	<u>402,459</u>	<u>182,936</u>	<u>323,190</u>
County Manager					
Salaries and wages	283,070	394,693	313,524	81,169	219,101
Employee benefits	135,670	164,339	110,306	54,033	182,368
Services and supplies	597,300	597,300	185,729	411,571	277,159
	<u>1,016,040</u>	<u>1,156,332</u>	<u>609,559</u>	<u>546,773</u>	<u>678,628</u>
Building Maintenance					
Salaries and wages	13,605	13,605	8,938	4,667	6,266
Employee benefits	2,285	2,285	1,311	974	1,032
Services and supplies	269,000	344,000	311,440	32,560	228,356
	<u>284,890</u>	<u>359,890</u>	<u>321,689</u>	<u>38,201</u>	<u>235,654</u>

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 4 of 6)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
Building and Planning					
Salaries and wages	\$ 159,315	\$ 166,815	\$ 137,667	\$ 29,148	\$ 133,236
Employee benefits	97,630	109,575	69,335	40,240	59,477
Services and supplies	73,700	73,700	25,754	47,946	29,607
	<u>330,645</u>	<u>350,090</u>	<u>232,756</u>	<u>117,334</u>	<u>222,320</u>
Other General Expenditures					
Services and supplies	827,200	827,200	594,722	232,478	449,581
Total General Government	<u>4,996,995</u>	<u>5,272,842</u>	<u>3,903,595</u>	<u>1,369,247</u>	<u>3,510,318</u>
Judicial:					
District Court					
Services and supplies	260,245	260,245	212,514	47,731	210,261
District Attorney					
Salaries and wages	300,310	300,310	283,420	16,890	269,147
Employee benefits	146,615	146,615	103,994	42,621	101,153
Services and supplies	84,225	84,225	46,942	37,283	38,531
	<u>531,150</u>	<u>531,150</u>	<u>434,356</u>	<u>96,794</u>	<u>408,831</u>
Juvenile Probation					
Services and supplies	625,985	625,985	507,248	118,737	482,399
Justice Court - Argenta					
Salaries and wages	237,175	237,175	211,852	25,323	191,683
Employee benefits	122,570	122,570	91,918	30,652	86,838
Services and supplies	61,400	61,400	29,003	32,397	20,681
	<u>421,145</u>	<u>421,145</u>	<u>332,773</u>	<u>88,372</u>	<u>299,202</u>
Justice Court - Austin					
Salaries and wages	56,640	56,640	56,813	(173)	49,680
Employee benefits	24,675	24,675	19,969	4,706	17,943
Services and supplies	15,125	15,125	7,656	7,469	8,400
	<u>96,440</u>	<u>96,440</u>	<u>84,438</u>	<u>12,002</u>	<u>76,023</u>
Public Defender					
Services and supplies	95,000	95,000	85,616	9,384	96,246
Total Judicial	<u>2,029,965</u>	<u>2,029,965</u>	<u>1,656,945</u>	<u>373,020</u>	<u>1,572,962</u>

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 5 of 6)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
Public Safety:					
Sheriff					
Salaries and wages	\$ 1,682,655	\$ 1,664,655	\$ 1,533,874	\$ 130,781	\$ 1,394,919
Employee benefits	1,530,640	1,548,640	920,074	628,566	820,133
Services and supplies	497,350	497,350	398,438	98,912	413,791
	<u>3,710,645</u>	<u>3,710,645</u>	<u>2,852,386</u>	<u>858,259</u>	<u>2,628,843</u>
Jail Operations					
Salaries and wages	588,870	588,870	491,075	97,795	509,841
Employee benefits	581,480	581,480	340,374	241,106	339,574
Services and supplies	292,000	292,000	214,495	77,505	190,651
Capital outlay	42,500	42,500	14,691	27,809	-
	<u>1,504,850</u>	<u>1,504,850</u>	<u>1,060,635</u>	<u>444,215</u>	<u>1,040,066</u>
Animal Control					
Salaries and wages	52,940	52,940	46,848	6,092	44,298
Employee benefits	27,610	27,610	12,862	14,748	13,621
Services and supplies	26,610	26,610	17,380	9,230	15,926
	<u>107,160</u>	<u>107,160</u>	<u>77,090</u>	<u>30,070</u>	<u>73,845</u>
Austin Fire Department					
Salaries and wages	420	420	-	420	-
Employee benefits	13,690	13,690	6,378	7,312	8,359
Services and supplies	20,650	20,650	14,408	6,242	32,304
	<u>34,760</u>	<u>34,760</u>	<u>20,786</u>	<u>13,974</u>	<u>40,663</u>
Austin Ambulance					
Employee benefits	-	-	-	-	1,131
Services and supplies	92,000	92,000	67,645	24,355	73,020
	<u>92,000</u>	<u>92,000</u>	<u>67,645</u>	<u>24,355</u>	<u>74,151</u>
Battle Mountain Fire Department					
Salaries and wages	1,800	1,800	1,800	-	1,800
Employee benefits	33,395	33,395	28,116	5,279	27,604
Services and supplies	211,300	211,300	180,586	30,714	31,492
	<u>246,495</u>	<u>246,495</u>	<u>210,502</u>	<u>35,993</u>	<u>60,896</u>

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 6 of 6)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
Battle Mountain Ambulance					
Salaries and wages	\$ 7,500	\$ 7,500	\$ 4,050	\$ 3,450	\$ 4,275
Employee benefits	-	-	-	-	5,350
Services and supplies	258,100	264,100	259,773	4,327	267,069
	<u>265,600</u>	<u>271,600</u>	<u>263,823</u>	<u>7,777</u>	<u>276,694</u>
 Total Public Safety	 <u>5,961,510</u>	 <u>5,967,510</u>	 <u>4,552,867</u>	 <u>1,414,643</u>	 <u>4,195,158</u>
 Intergovernmental Expenditures:					
Services and supplies	<u>3,160,580</u>	<u>3,752,386</u>	<u>2,661,905</u>	<u>1,090,481</u>	<u>2,588,524</u>
 Total Expenditures	 <u>16,149,050</u>	 <u>17,022,703</u>	 <u>12,775,312</u>	 <u>4,247,391</u>	 <u>11,866,962</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>(4,420,868)</u>	 <u>(4,702,715)</u>	 <u>1,973,853</u>	 <u>6,676,568</u>	 <u>1,352,681</u>
 OTHER FINANCING SOURCES (USES)					
Contingency	(75,000)	(75,000)	-	75,000	-
Transfers in	208,002	212,543	1,873,031	1,660,488	82,715
Transfers out	<u>(53,002)</u>	<u>(57,543)</u>	<u>(52,945)</u>	<u>4,598</u>	<u>(61,885)</u>
 Total Other Financing Sources (Uses)	 <u>80,000</u>	 <u>80,000</u>	 <u>1,820,086</u>	 <u>1,740,086</u>	 <u>20,830</u>
 Net Change in Fund Balances	 (4,340,868)	 (4,622,715)	 3,793,939	 8,416,654	 1,373,511
 FUND BALANCES, July 1	 <u>22,822,731</u>	 <u>23,104,578</u>	 <u>30,616,389</u>	 <u>7,511,811</u>	 <u>29,242,878</u>
 FUND BALANCES, June 30	 <u>\$ 18,481,863</u>	 <u>\$ 18,481,863</u>	 <u>\$ 34,410,328</u>	 <u>\$ 15,928,465</u>	 <u>\$ 30,616,389</u>

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for specified purposes. Special Revenue Funds are comprised of the following:

MAJOR SPECIAL REVENUE FUNDS

- Road and Bridge Fund
- Town of Battle Mountain General Fund
- DOE Nuclear Repository Fund

NONMAJOR SPECIAL REVENUE FUNDS

- Town of Austin General Fund
- State Medical Indigent Fund
- Indigent Fund
- Agricultural Extension Fund
- Aged Services Fund
- Lander County Landfill Fund
- Technology Fees Fund
- Regional Street and Highway Fund
- Forensic Services Fund
- Lander County Airports Fund
- Culture and Recreation Fund
- Administrative Assessment Fees Fund
- Genetic Marker Testing Fund
- Court Facility Fees Fund
- Juvenile Administration Assessment Fund
- Mine Map Fees Fund
- Lander Economic Development Fund
- District Drug Court Fund
- Reserve Fund
- Title III SRS/CRA Fund

INTERNALLY REPORTED FUNDS

- Retiree Insurance Liability Fund

LANDER COUNTY
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Taxes:					
Ad valorem	\$ 999,147	\$ 999,147	\$ 1,214,181	\$ 215,034	\$ 1,025,250
Net proceeds of mines	-	-	-	-	65,693
Total Taxes	<u>999,147</u>	<u>999,147</u>	<u>1,214,181</u>	<u>215,034</u>	<u>1,090,943</u>
Intergovernmental Revenues:					
Motor vehicle fuel tax	949,368	949,368	1,011,328	61,960	1,012,228
Forest reserve fees	<u>25,000</u>	<u>25,000</u>	<u>58,967</u>	<u>33,967</u>	<u>61,782</u>
Total Intergovernmental Revenues	<u>974,368</u>	<u>974,368</u>	<u>1,070,295</u>	<u>95,927</u>	<u>1,074,010</u>
Charges for Services:					
Cemetery fees	-	-	-	-	200
Miscellaneous	<u>3,610</u>	<u>3,610</u>	<u>23,916</u>	<u>20,306</u>	<u>24,623</u>
Total Revenues	<u>1,977,125</u>	<u>1,977,125</u>	<u>2,308,392</u>	<u>331,267</u>	<u>2,189,776</u>
EXPENDITURES					
Public Works:					
Highway and Streets-Austin					
Salaries and wages	374,275	374,275	342,114	32,161	307,286
Employee benefits	246,010	246,010	165,518	80,492	154,085
Services and supplies	<u>352,120</u>	<u>352,120</u>	<u>269,521</u>	<u>82,599</u>	<u>272,232</u>
	<u>972,405</u>	<u>972,405</u>	<u>777,153</u>	<u>195,252</u>	<u>733,603</u>
Highway and Streets-Battle Mountain					
Salaries and wages	531,525	531,525	479,859	51,666	434,322
Employee benefits	376,810	376,810	227,598	149,212	225,319
Services and supplies	<u>427,465</u>	<u>427,465</u>	<u>310,330</u>	<u>117,135</u>	<u>310,000</u>
	<u>1,335,800</u>	<u>1,335,800</u>	<u>1,017,787</u>	<u>318,013</u>	<u>969,641</u>
Total Public Works	<u>2,308,205</u>	<u>2,308,205</u>	<u>1,794,940</u>	<u>513,265</u>	<u>1,703,244</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	<u>(331,080)</u>	<u>(331,080)</u>	<u>513,452</u>	<u>844,532</u>	<u>486,532</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>13,500</u>	<u>13,500</u>	<u>5,275</u>	<u>(8,225)</u>	<u>3,542</u>
Net Change in Fund Balances	(317,580)	(317,580)	518,727	836,307	490,074
FUND BALANCES, July 1	<u>3,200,650</u>	<u>3,200,650</u>	<u>3,967,828</u>	<u>767,178</u>	<u>3,477,754</u>
FUND BALANCES, June 30	<u>\$ 2,883,070</u>	<u>\$ 2,883,070</u>	<u>\$ 4,486,555</u>	<u>\$ 1,603,485</u>	<u>\$ 3,967,828</u>

LANDER COUNTY
TOWN OF BATTLE MOUNTAIN GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Property Taxes:					
Ad valorem	\$ 20,018	\$ 20,018	\$ 23,377	\$ 3,359	\$ 18,568
Licenses and Permits:					
Business licenses	20,500	20,500	24,510	4,010	25,375
Gaming licenses	12,000	12,000	15,160	3,160	20,190
Animal licenses	200	200	380	180	240
Franchise fee	50,000	50,000	60,188	10,188	58,653
Total Licenses and Permits	82,700	82,700	100,238	17,538	104,458
Intergovernmental Revenues:					
Consolidated tax	217,862	217,862	217,754	(108)	243,775
Earnings on investments	1,100	1,100	776	(324)	1,574
Total Revenues	321,680	321,680	342,145	20,465	368,375
EXPENDITURES					
General Government:					
Services and supplies	324,685	324,685	197,243	127,442	154,898
Capital outlay	50,000	50,000	-	50,000	598,130
Total General Government	374,685	374,685	197,243	177,442	753,028
Culture and Recreation:					
Services and supplies	93,200	93,200	87,200	6,000	41,573
Total Expenditures	467,885	467,885	284,443	183,442	794,601
Excess (Deficiency) of Revenues Over (Under) Expenditures	(146,205)	(146,205)	57,702	203,907	(426,226)
FUND BALANCES, July 1	560,202	560,202	822,398	262,196	1,248,624
FUND BALANCES, June 30	\$ 413,997	\$ 413,997	\$ 880,100	\$ 466,103	\$ 822,398

LANDER COUNTY
DOE NUCLEAR REPOSITORY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Intergovernmental Revenues:					
Federal grants	\$ -	\$ -	\$ 189,680	\$ 189,680	\$ 181,942
Earnings on investments	<u>700</u>	<u>700</u>	<u>381</u>	<u>(319)</u>	<u>918</u>
Total Revenues	<u>700</u>	<u>700</u>	<u>190,061</u>	<u>189,361</u>	<u>182,860</u>
EXPENDITURES					
Public Safety:					
Salaries and wages	44,215	44,215	36,720	7,495	34,614
Employee benefits	25,170	25,170	16,885	8,285	15,113
Services and supplies	230,000	230,000	136,456	93,544	133,133
Capital outlay	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total Expenditures	<u>304,385</u>	<u>304,385</u>	<u>190,061</u>	<u>114,324</u>	<u>182,860</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(303,685)	(303,685)	-	303,685	-
FUND BALANCES, July 1	<u>303,685</u>	<u>303,685</u>	<u>-</u>	<u>(303,685)</u>	<u>-</u>
FUND BALANCES, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 1 of 3)

	TOWN OF AUSTIN GENERAL	STATE MEDICAL INDIGENT	INDIGENT	AGRICULTURAL EXTENSION
ASSETS				
Cash and investments	\$ 89,748	\$ 5,463,777	\$ 1,189,727	\$ 247,910
Accounts receivable, net	2,157	-	-	-
Taxes receivable, delinquent	347	2,393	2,611	548
Interest receivable	3	455	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	2,290	15,177	-	-
Inventory	-	-	-	-
Amounts held in trust	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 94,545</u>	<u>\$ 5,481,802</u>	<u>\$ 1,192,338</u>	<u>\$ 248,458</u>
LIABILITIES				
Accounts payable	\$ 2,122	\$ 973	\$ 1,773	\$ 5,798
Accrued liabilities	-	677	1,710	801
Due to other funds	-	-	-	-
Intergovernmental payable	-	149,814	-	-
Unearned revenue	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>2,122</u>	<u>151,464</u>	<u>3,483</u>	<u>6,599</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	<u>347</u>	<u>2,393</u>	<u>2,611</u>	<u>548</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted for:				
State medical indigent	-	5,327,945	-	-
Indigent	-	-	1,186,244	-
Agriculture	-	-	-	241,311
Landfill	-	-	-	-
Technology	-	-	-	-
Regional streets and highways	-	-	-	-
Forensic services	-	-	-	-
Administrative assessments	-	-	-	-
Court facilities	-	-	-	-
Juvenile administration	-	-	-	-
Mine maps	-	-	-	-
District drug court	-	-	-	-
Emergency services	-	-	-	-
Committed for:				
Landfill	-	-	-	-
Lander County airports	-	-	-	-
Culture and recreation	-	-	-	-
Road and emergency equipment	-	-	-	-
Assigned	<u>92,076</u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>92,076</u>	<u>5,327,945</u>	<u>1,186,244</u>	<u>241,311</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 94,545</u>	<u>\$ 5,481,802</u>	<u>\$ 1,192,338</u>	<u>\$ 248,458</u>

AGED SERVICES	LANDER COUNTY LANDFILL	TECHNOLOGY FEES	REGIONAL STREET AND HIGHWAY	FORENSIC SERVICES
\$ 1,436,063	\$ 6,981,399	\$ 2,618,327	\$ 1,607,058	\$ 8,750
649	17,068	-	-	-
3,119	2,309	-	-	-
-	588	218	-	-
-	-	-	-	-
21,786	9,426	12,010	69,272	-
1,121	-	-	-	-
-	71,785	-	-	-
<u>\$ 1,462,738</u>	<u>\$ 7,082,575</u>	<u>\$ 2,630,555</u>	<u>\$ 1,676,330</u>	<u>\$ 8,750</u>
\$ 6,186	\$ 15,161	\$ 24,308	\$ -	\$ -
4,463	2,928	-	-	-
137	17,495	-	-	-
236	-	-	-	-
-	-	-	-	-
<u>11,022</u>	<u>35,584</u>	<u>24,308</u>	<u>-</u>	<u>-</u>
<u>3,119</u>	<u>2,309</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,121	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	71,785	-	-	-
-	-	2,606,247	-	-
-	-	-	1,676,330	-
-	-	-	-	8,750
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	6,972,897	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,447,476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,448,597</u>	<u>7,044,682</u>	<u>2,606,247</u>	<u>1,676,330</u>	<u>8,750</u>
<u>\$ 1,462,738</u>	<u>\$ 7,082,575</u>	<u>\$ 2,630,555</u>	<u>\$ 1,676,330</u>	<u>\$ 8,750</u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 2 of 3)

	LANDER COUNTY AIRPORTS	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	GENETIC MARKER TESTING
ASSETS				
Cash and investments	\$ 1,356,776	\$ 4,703,364	\$ 54,203	\$ 404
Accounts receivable, net	376	1,092	-	-
Taxes receivable, delinquent	1,435	3,270	-	-
Interest receivable	101	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	78	-	-	-
Inventory	-	-	-	-
Amounts held in trust	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 1,358,766</u>	<u>\$ 4,707,726</u>	<u>\$ 54,203</u>	<u>\$ 404</u>
LIABILITIES				
Accounts payable	\$ 1,063	\$ 40,855	\$ 300	\$ 404
Accrued liabilities	-	11,975	-	-
Due to other funds	-	9,438	17,459	-
Intergovernmental payable	-	772	-	-
Unearned revenue	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>1,063</u>	<u>63,040</u>	<u>17,759</u>	<u>404</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	<u>1,435</u>	<u>3,270</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted for:				
State medical indigent	-	-	-	-
Indigent	-	-	-	-
Agriculture	-	-	-	-
Landfill	-	-	-	-
Technology	-	-	-	-
Regional streets and highways	-	-	-	-
Forensic services	-	-	-	-
Administrative assessments	-	-	36,444	-
Court facilities	-	-	-	-
Juvenile administration	-	-	-	-
Mine maps	-	-	-	-
District drug court	-	-	-	-
Emergency services	-	-	-	-
Committed for:				
Landfill	-	-	-	-
Lander County airports	1,356,268	-	-	-
Culture and recreation	-	4,641,416	-	-
Road and emergency equipment	-	-	-	-
Assigned	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>1,356,268</u>	<u>4,641,416</u>	<u>36,444</u>	<u>-</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 1,358,766</u>	<u>\$ 4,707,726</u>	<u>\$ 54,203</u>	<u>\$ 404</u>

<u>COURT FACILITY FEES</u>	<u>JUVENILE ADMINISTRATIVE ASSESSMENT</u>	<u>MINE MAP FEES</u>	<u>LANDER ECONOMIC DEVELOPMENT</u>	<u>DISTRICT DRUG COURT</u>
\$ 190,383	\$ 2,196	\$ 193,088	\$ 72,681	\$ 60,057
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	7,500	-
-	-	-	-	-
-	-	-	-	-
<u>190,383</u>	<u>2,196</u>	<u>193,088</u>	<u>80,181</u>	<u>60,057</u>
\$ -	\$ 948	\$ -	\$ 6,000	\$ -
-	-	-	-	-
35,486	-	-	84	-
-	-	-	-	-
-	-	-	50,821	-
<u>35,486</u>	<u>948</u>	<u>-</u>	<u>56,905</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
154,897	-	-	-	-
-	1,248	-	-	-
-	-	193,088	-	-
-	-	-	-	60,057
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	23,276	-
<u>154,897</u>	<u>1,248</u>	<u>193,088</u>	<u>23,276</u>	<u>60,057</u>
<u>\$ 190,383</u>	<u>\$ 2,196</u>	<u>\$ 193,088</u>	<u>\$ 80,181</u>	<u>\$ 60,057</u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 3 of 3)

	RESERVE FUND	TITLE III SRS/CRA FUND	TOTAL	2013
ASSETS				
Cash and investments	\$ 571,257	\$ 183,169	\$ 27,030,337	\$ 27,410,894
Accounts receivable, net	-	-	21,342	25,740
Taxes receivable, delinquent	-	-	16,032	17,115
Interest receivable	48	15	1,428	1,647
Due from other funds	1,400	-	1,400	157,397
Intergovernmental receivable	-	-	137,539	82,486
Inventory	-	-	1,121	1,862
Amounts held in trust	-	-	71,785	71,785
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 572,705</u>	<u>\$ 183,184</u>	<u>\$ 27,280,984</u>	<u>\$ 27,768,926</u>
LIABILITIES				
Accounts payable	\$ 1,400	\$ -	\$ 107,291	\$ 133,364
Accrued liabilities	-	-	22,554	17,922
Due to other funds	-	-	80,099	100,303
Intergovernmental payable	-	-	150,822	402,573
Unearned revenue	-	-	50,821	61,200
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>1,400</u>	<u>-</u>	<u>411,587</u>	<u>715,362</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	16,032	17,115
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	1,121	1,862
Restricted for:				
State medical indigent	-	-	5,327,945	4,859,616
Indigent	-	-	1,186,244	918,121
Agriculture	-	-	241,311	214,202
Landfill	-	-	71,785	71,785
Technology	-	-	2,606,247	4,306,703
Regional streets and highways	-	-	1,676,330	1,279,480
Forensic services	-	-	8,750	11,070
Administrative assessments	-	-	36,444	40,808
Court facilities	-	-	154,897	165,264
Juvenile administration	-	-	1,248	2,676
Mine maps	-	-	193,088	195,648
District drug court	-	-	60,057	60,447
Emergency services	-	183,184	183,184	175,633
Committed for:				
Landfill	-	-	6,972,897	7,899,190
Lander County airports	-	-	1,356,268	1,194,583
Culture and recreation	-	-	4,641,416	4,014,503
Road and emergency equipment	571,305	-	571,305	417,967
Assigned	-	-	1,562,828	1,206,891
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>571,305</u>	<u>183,184</u>	<u>26,853,365</u>	<u>27,036,449</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 572,705</u>	<u>\$ 183,184</u>	<u>\$ 27,280,984</u>	<u>\$ 27,768,926</u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 1 of 3)

	TOWN OF AUSTIN GENERAL	STATE MEDICAL INDIGENT	INDIGENT	AGRICULTURAL EXTENSION
REVENUES				
Taxes	\$ 57,911	\$ 893,433	\$ 469,625	\$ 93,443
Licenses and permits	10,549	-	-	-
Intergovernmental revenues	14,574	-	-	-
Charges for services	-	-	-	-
Earnings on investments	40	5,191	-	-
Miscellaneous	1,340	-	40	-
Total Revenues	84,414	898,624	469,665	93,443
EXPENDITURES				
Current:				
General government	22,263	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	9,355	-	-	-
Health and sanitation	6,000	-	-	-
Welfare	-	430,295	201,542	-
Culture and recreation	7,500	-	-	-
Community support	-	-	-	66,334
Total Expenditures	45,118	430,295	201,542	66,334
Excess (Deficiency) of Revenues Over (Under) Expenditures	39,296	468,329	268,123	27,109
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	-
Net Change in Fund Balances	39,296	468,329	268,123	27,109
FUND BALANCES, July 1	52,780	4,859,616	918,121	214,202
FUND BALANCES, June 30	\$ 92,076	\$ 5,327,945	\$ 1,186,244	\$ 241,311

<u>AGED SERVICES</u>	<u>LANDER COUNTY LANDFILL</u>	<u>TECHNOLOGY FEES</u>	<u>REGIONAL STREET AND HIGHWAY</u>	<u>FORENSIC SERVICES</u>
\$ 529,290	\$ 556,113	\$ -	\$ 396,850	\$ -
-	-	-	-	-
65,917	-	-	-	-
55,986	149,093	651,393	-	1,007
-	7,292	3,697	-	-
-	-	-	-	-
<u>651,193</u>	<u>712,498</u>	<u>655,090</u>	<u>396,850</u>	<u>1,007</u>
-	-	535,460	-	-
-	-	-	-	-
-	-	-	-	3,327
-	-	-	-	-
-	1,638,791	-	-	-
334,633	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>334,633</u>	<u>1,638,791</u>	<u>535,460</u>	<u>-</u>	<u>3,327</u>
316,560	(926,293)	119,630	396,850	(2,320)
-	-	(1,820,086)	-	-
316,560	(926,293)	(1,700,456)	396,850	(2,320)
<u>1,132,037</u>	<u>7,970,975</u>	<u>4,306,703</u>	<u>1,279,480</u>	<u>11,070</u>
<u>\$ 1,448,597</u>	<u>\$ 7,044,682</u>	<u>\$ 2,606,247</u>	<u>\$ 1,676,330</u>	<u>\$ 8,750</u>

**LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 2 of 3)**

	LANDER COUNTY AIRPORTS	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	GENETIC MARKER TESTING
REVENUES				
Taxes	\$ 249,463	\$ 557,320	\$ -	\$ -
Licenses and permits	16,450	-	-	-
Intergovernmental revenues	-	976,642	-	-
Charges for services	7,550	83,892	17,738	5,857
Earnings on investments	1,211	-	-	-
Miscellaneous	-	14,900	-	-
Total Revenues	<u>274,674</u>	<u>1,632,754</u>	<u>17,738</u>	<u>5,857</u>
EXPENDITURES				
Current:				
General government	107,714	-	-	-
Judicial	-	-	4,643	5,857
Public safety	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	18,621	-	-
Welfare	-	-	-	-
Culture and recreation	-	987,220	-	-
Community support	-	-	-	-
Total Expenditures	<u>107,714</u>	<u>1,005,841</u>	<u>4,643</u>	<u>5,857</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	166,960	626,913	13,095	-
OTHER FINANCING SOURCES (USES)				
Transfers out	(5,275)	-	(17,459)	-
Net Change in Fund Balances	161,685	626,913	(4,364)	-
FUND BALANCES, July 1	<u>1,194,583</u>	<u>4,014,503</u>	<u>40,808</u>	<u>-</u>
FUND BALANCES, June 30	<u>\$ 1,356,268</u>	<u>\$ 4,641,416</u>	<u>\$ 36,444</u>	<u>\$ -</u>

COURT FACILITY FEES	JUVENILE ADMINISTRATIVE ASSESSMENT	MINE MAP FEES	LANDER ECONOMIC DEVELOPMENT	DISTRICT DRUG COURT
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	44,979	-
25,119	6,025	12,056	-	450
-	-	-	-	-
-	-	-	29,100	-
<u>25,119</u>	<u>6,025</u>	<u>12,056</u>	<u>74,079</u>	<u>450</u>
-	-	14,616	-	-
-	7,453	-	-	840
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	74,739	-
<u>-</u>	<u>7,453</u>	<u>14,616</u>	<u>74,739</u>	<u>840</u>
25,119	(1,428)	(2,560)	(660)	(390)
<u>(35,486)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(10,367)	(1,428)	(2,560)	(660)	(390)
<u>165,264</u>	<u>2,676</u>	<u>195,648</u>	<u>23,936</u>	<u>60,447</u>
<u>\$ 154,897</u>	<u>\$ 1,248</u>	<u>\$ 193,088</u>	<u>\$ 23,276</u>	<u>\$ 60,057</u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 3 of 3)

	RESERVE FUND	TITLE III SRS/CRA FUND	TOTAL	2013
REVENUES				
Taxes	\$ -	\$ -	\$ 3,803,448	\$ 6,404,015
Licenses and permits	-	-	26,999	26,628
Intergovernmental revenues	-	7,371	1,109,483	1,056,799
Charges for services	-	-	1,016,166	1,679,351
Earnings on investments	500	180	18,111	13,134
Miscellaneous	152,838	-	198,218	118,269
Total Revenues	153,338	7,551	6,172,425	9,298,196
EXPENDITURES				
Current:				
General government	-	-	680,053	336,099
Judicial	-	-	18,793	21,788
Public safety	-	-	3,327	1,800
Public works	-	-	9,355	34,154
Health and sanitation	-	-	1,663,412	363,782
Welfare	-	-	966,470	1,160,399
Culture and recreation	-	-	994,720	1,422,586
Community support	-	-	141,073	124,280
Total Expenditures	-	-	4,477,203	3,464,888
Excess (Deficiency) of Revenues Over (Under) Expenditures	153,338	7,551	1,695,222	5,833,308
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(1,878,306)	(65,427)
Net Change in Fund Balances	153,338	7,551	(183,084)	5,767,881
FUND BALANCES, July 1	417,967	175,633	27,036,449	21,268,568
FUND BALANCES, June 30	\$ 571,305	\$ 183,184	\$ 26,853,365	\$ 27,036,449

LANDER COUNTY
TOWN OF AUSTIN GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Property Taxes:					
Ad valorem	\$ 7,910	\$ 7,910	\$ 7,911	\$ 1	\$ 8,005
Net proceeds of mines	-	-	50,000	50,000	-
Total Property Taxes	<u>7,910</u>	<u>7,910</u>	<u>57,911</u>	<u>50,001</u>	<u>8,005</u>
Licenses and Permits:					
Business licenses	1,500	1,500	1,535	35	1,200
Gaming licenses	275	275	-	(275)	279
Animal licenses	30	30	125	95	30
Franchise fee	7,200	7,200	8,889	1,689	8,363
Total Licenses and Permits	<u>9,005</u>	<u>9,005</u>	<u>10,549</u>	<u>1,544</u>	<u>9,872</u>
Intergovernmental Revenues:					
Consolidated tax	14,505	14,505	14,574	69	16,090
Earnings on investments	60	60	40	(20)	84
Miscellaneous	500	500	1,340	840	10
Total Revenues	<u>31,980</u>	<u>31,980</u>	<u>84,414</u>	<u>52,434</u>	<u>34,061</u>
EXPENDITURES					
General Government:					
Services and supplies	27,700	27,700	22,263	5,437	17,800
Public Works:					
Services and supplies	10,000	10,000	9,355	645	24,451
Health and Sanitation:					
Community events and grants	4,500	6,000	6,000	-	4,500
Culture and Recreation:					
Services and supplies	2,000	2,000	-	2,000	-
Community events and grants	6,000	7,500	7,500	-	6,000
Total Culture and Recreation	<u>8,000</u>	<u>9,500</u>	<u>7,500</u>	<u>2,000</u>	<u>6,000</u>
Total Expenditures	<u>50,200</u>	<u>53,200</u>	<u>45,118</u>	<u>8,082</u>	<u>52,751</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,220)	(21,220)	39,296	60,516	(18,690)
FUND BALANCE, July 1	<u>33,552</u>	<u>36,552</u>	<u>52,780</u>	<u>16,228</u>	<u>71,470</u>
FUND BALANCE, June 30	<u>\$ 15,332</u>	<u>\$ 15,332</u>	<u>\$ 92,076</u>	<u>\$ 76,744</u>	<u>\$ 52,780</u>

LANDER COUNTY
STATE MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Taxes:					
Ad valorem	\$ 335,611	\$ 335,611	\$ 407,827	\$ 72,216	\$ 344,292
Net proceeds of mines	-	-	319,121	319,121	1,116,063
Ad valorem auto accident	76,857	76,857	93,404	16,547	78,919
Net proceeds auto accident	-	-	73,081	73,081	255,534
Total Taxes	<u>412,468</u>	<u>412,468</u>	<u>893,433</u>	<u>480,965</u>	<u>1,794,808</u>
Earnings on investments	<u>2,200</u>	<u>2,200</u>	<u>5,191</u>	<u>2,991</u>	<u>3,180</u>
Total Revenues	<u>414,668</u>	<u>414,668</u>	<u>898,624</u>	<u>483,956</u>	<u>1,797,988</u>
EXPENDITURES					
Welfare:					
Salaries and wages	23,075	23,325	23,124	201	21,359
Employee benefits	18,060	17,810	9,525	8,285	8,440
Services and supplies	457,982	457,982	124,794	333,188	37,620
Remittance to State	750,000	750,000	272,852	477,148	561,389
Total Expenditures	<u>1,249,117</u>	<u>1,249,117</u>	<u>430,295</u>	<u>818,822</u>	<u>628,808</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(834,449)	(834,449)	468,329	1,302,778	1,169,180
FUND BALANCES, July 1	<u>2,795,278</u>	<u>2,795,278</u>	<u>4,859,616</u>	<u>2,064,338</u>	<u>3,690,436</u>
FUND BALANCES, June 30	<u>\$ 1,960,829</u>	<u>\$ 1,960,829</u>	<u>\$ 5,327,945</u>	<u>\$ 3,367,116</u>	<u>\$ 4,859,616</u>

**LANDER COUNTY
INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Taxes:					
Ad valorem	\$ 386,849	\$ 386,849	\$ 469,625	\$ 82,776	\$ 343,820
Net proceeds of mines	-	-	-	-	502,233
Total Taxes	<u>386,849</u>	<u>386,849</u>	<u>469,625</u>	<u>82,776</u>	<u>846,053</u>
Miscellaneous	-	-	40	40	40
Total Revenues	<u>386,849</u>	<u>386,849</u>	<u>469,665</u>	<u>82,816</u>	<u>846,093</u>
EXPENDITURES					
Welfare:					
Health Nurse					
Salaries and wages	35,675	36,175	35,686	489	32,397
Employee benefits	23,245	23,245	18,331	4,914	16,449
Services and supplies	647,030	651,530	114,136	537,394	126,797
	<u>705,950</u>	<u>710,950</u>	<u>168,153</u>	<u>542,797</u>	<u>175,643</u>
Other Indigent					
Salaries and wages	23,075	23,325	23,124	201	21,359
Employee benefits	18,060	18,060	9,526	8,534	8,420
Services and supplies	7,500	7,250	739	6,511	1,341
	<u>48,635</u>	<u>48,635</u>	<u>33,389</u>	<u>15,246</u>	<u>31,120</u>
Total Expenditures	<u>754,585</u>	<u>759,585</u>	<u>201,542</u>	<u>558,043</u>	<u>206,763</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(367,736)	(372,736)	268,123	640,859	639,330
FUND BALANCES, July 1	<u>802,631</u>	<u>807,631</u>	<u>918,121</u>	<u>110,490</u>	<u>278,791</u>
FUND BALANCES, June 30	<u>\$ 434,895</u>	<u>\$ 434,895</u>	<u>\$ 1,186,244</u>	<u>\$ 751,349</u>	<u>\$ 918,121</u>

LANDER COUNTY
AGRICULTURAL EXTENSION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Taxes:					
Ad valorem	\$ 76,857	\$ 76,857	\$ 93,443	\$ 16,586	\$ 78,934
Net proceeds of mines	-	-	-	-	2,353
Total Revenues	<u>76,857</u>	<u>76,857</u>	<u>93,443</u>	<u>16,586</u>	<u>81,287</u>
EXPENDITURES					
Community Support:					
Salaries and wages	34,425	34,425	30,305	4,120	27,728
Employee benefits	17,145	17,145	11,099	6,046	10,103
Services and supplies	<u>30,414</u>	<u>30,414</u>	<u>24,930</u>	<u>5,484</u>	<u>28,659</u>
Total Expenditures	<u>81,984</u>	<u>81,984</u>	<u>66,334</u>	<u>15,650</u>	<u>66,490</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,127)	(5,127)	27,109	32,236	14,797
FUND BALANCES , July 1	<u>181,415</u>	<u>181,415</u>	<u>214,202</u>	<u>32,787</u>	<u>199,405</u>
FUND BALANCES, June 30	<u>\$ 176,288</u>	<u>\$ 176,288</u>	<u>\$ 241,311</u>	<u>\$ 65,023</u>	<u>\$ 214,202</u>

**LANDER COUNTY
AGED SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Taxes:					
Ad valorem	\$ 435,525	\$ 435,525	\$ 529,290	\$ 93,765	\$ 446,985
Net proceeds of mines	-	-	-	-	18,902
Total Taxes	<u>435,525</u>	<u>435,525</u>	<u>529,290</u>	<u>93,765</u>	<u>465,887</u>
Intergovernmental Revenues:					
Federal grants	<u>61,235</u>	<u>61,235</u>	<u>65,917</u>	<u>4,682</u>	<u>63,335</u>
Charges for Services:					
Other	<u>35,125</u>	<u>35,125</u>	<u>55,986</u>	<u>20,861</u>	<u>55,420</u>
Total Revenues	<u>531,885</u>	<u>531,885</u>	<u>651,193</u>	<u>119,308</u>	<u>584,642</u>
EXPENDITURES					
Welfare:					
Senior Center					
Salaries and wages	190,555	190,555	158,498	32,057	145,485
Employee benefits	114,450	114,450	77,822	36,628	79,802
Services and supplies	<u>118,965</u>	<u>118,965</u>	<u>86,686</u>	<u>32,279</u>	<u>86,427</u>
	<u>423,970</u>	<u>423,970</u>	<u>323,006</u>	<u>100,964</u>	<u>311,714</u>
Austin School					
Salaries and wages	9,695	9,695	5,621	4,074	5,134
Employee benefits	4,215	4,215	1,991	2,224	1,917
Services and supplies	<u>8,160</u>	<u>8,160</u>	<u>4,015</u>	<u>4,145</u>	<u>6,063</u>
	<u>22,070</u>	<u>22,070</u>	<u>11,627</u>	<u>10,443</u>	<u>13,114</u>
Total Expenditures	<u>446,040</u>	<u>446,040</u>	<u>334,633</u>	<u>111,407</u>	<u>324,828</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	85,845	85,845	316,560	230,715	259,814
FUND BALANCES , July 1	<u>884,908</u>	<u>884,908</u>	<u>1,132,037</u>	<u>247,129</u>	<u>872,223</u>
FUND BALANCES, June 30	<u>\$ 970,753</u>	<u>\$ 970,753</u>	<u>\$ 1,448,597</u>	<u>\$ 477,844</u>	<u>\$ 1,132,037</u>

**LANDER COUNTY
LANDER COUNTY LANDFILL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem	\$ 256,191	\$ 256,191	\$ 312,508	\$ 56,317	\$ 499,985
Net proceeds of mines	-	-	243,605	243,605	1,629,671
Total Taxes	<u>256,191</u>	<u>256,191</u>	<u>556,113</u>	<u>299,922</u>	<u>2,129,656</u>
Charges for Services:					
Fees	<u>100,000</u>	<u>100,000</u>	<u>149,093</u>	<u>49,093</u>	<u>117,868</u>
Earnings on investments	<u>3,500</u>	<u>3,500</u>	<u>7,292</u>	<u>3,792</u>	<u>5,008</u>
Miscellaneous	<u>1,000</u>	<u>1,000</u>	-	(1,000)	-
Total Revenues	<u>360,691</u>	<u>360,691</u>	<u>712,498</u>	<u>351,807</u>	<u>2,252,532</u>
EXPENDITURES					
Health and Sanitation:					
Salaries and wages	157,210	170,210	153,783	16,427	136,038
Employee benefits	90,280	90,280	69,638	20,642	58,063
Services and supplies	253,525	253,525	166,490	87,035	148,703
Capital outlay	<u>1,320,000</u>	<u>1,320,000</u>	<u>1,248,880</u>	<u>71,120</u>	<u>-</u>
Total Expenditures	<u>1,821,015</u>	<u>1,834,015</u>	<u>1,638,791</u>	<u>195,224</u>	<u>342,804</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,460,324)	(1,473,324)	(926,293)	547,031	1,909,728
FUND BALANCES, July 1	<u>6,042,802</u>	<u>6,055,802</u>	<u>7,970,975</u>	<u>1,915,173</u>	<u>6,061,247</u>
FUND BALANCES, June 30	<u>\$ 4,582,478</u>	<u>\$ 4,582,478</u>	<u>\$ 7,044,682</u>	<u>\$ 2,462,204</u>	<u>\$ 7,970,975</u>

**LANDER COUNTY
TECHNOLOGY FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET		2013
	ORIGINAL	FINAL				
REVENUES						
Charges for Services:						
Technology fees						
Recorder	\$ 8,500	\$ 8,500	\$ 6,744	\$ (1,756)		\$ 9,300
Assessor	1,300,000	1,300,000	644,649	(655,351)		1,340,069
Total Charges for Services	1,308,500	1,308,500	651,393	(657,107)		1,349,369
Earnings on Investments:						
Recorder	-	-	24	24		18
Assessor	-	-	3,673	3,673		2,615
Total Earnings on Investments	-	-	3,697	3,697		2,633
Total Revenues	1,308,500	1,308,500	655,090	(653,410)		1,352,002
EXPENDITURES						
General Government:						
Recorder						
Services and supplies	25,000	25,000	10,604	14,396		320
Assessor						
Services and supplies	650,000	650,000	421,338	228,662		96,088
Capital outlay	1,850,000	50,000	103,518	(53,518)		100,336
Total Assessor	2,500,000	700,000	524,856	175,144		196,424
Total Expenditures	2,525,000	725,000	535,460	189,540		196,744
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,216,500)	583,500	119,630	(463,870)		1,155,258
OTHER FINANCING SOURCES (USES)						
Transfers out	(155,000)	(1,955,000)	(1,820,086)	134,914		-
Net Change in Fund Balances	(1,371,500)	(1,371,500)	(1,700,456)	(328,956)		1,155,258
FUND BALANCES, July 1	3,782,000	3,782,000	4,306,703	524,703		3,151,445
FUND BALANCES, June 30	\$ 2,410,500	\$ 2,410,500	\$ 2,606,247	\$ 195,747		\$ 4,306,703

LANDER COUNTY
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Gasoline tax	\$ 332,572	\$ 332,572	\$ 396,850	\$ 64,278	\$ 401,434
Net proceeds of mines	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>	<u>(3,000,000)</u>	<u>-</u>
Total Taxes	<u>3,332,572</u>	<u>3,332,572</u>	<u>396,850</u>	<u>(2,935,722)</u>	<u>401,434</u>
EXPENDITURES					
Public Works:					
Services and supplies	-	-	-	-	9,703
Capital outlay	<u>4,485,000</u>	<u>4,485,000</u>	<u>-</u>	<u>4,485,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,152,428)	(1,152,428)	396,850	(7,420,722)	391,731
FUND BALANCES, July 1	<u>1,152,745</u>	<u>1,152,745</u>	<u>1,279,480</u>	<u>126,735</u>	<u>887,749</u>
FUND BALANCES, June 30	<u>\$ 317</u>	<u>\$ 317</u>	<u>\$ 1,676,330</u>	<u>\$ (7,293,987)</u>	<u>\$ 1,279,480</u>

**LANDER COUNTY
FORENSIC SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Charges for Services:					
Miscellaneous	\$ 1,600	\$ 1,600	\$ 1,007	\$ (593)	\$ 1,813
EXPENDITURES					
Public Safety:					
Services and supplies	5,000	5,000	3,327	1,673	1,800
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,400)	(3,400)	(2,320)	1,080	13
FUND BALANCES, July 1	11,057	11,057	11,070	13	11,057
FUND BALANCES, June 30	\$ 7,657	\$ 7,657	\$ 8,750	\$ 1,093	\$ 11,070

LANDER COUNTY
LANDER COUNTY AIRPORTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Taxes:					
Ad valorem	\$ 204,953	\$ 204,953	\$ 248,989	\$ 44,036	\$ 197,143
Net proceeds of mines	-	-	-	-	133
Gasoline tax	<u>500</u>	<u>500</u>	<u>474</u>	<u>(26)</u>	<u>536</u>
Total Taxes	<u>205,453</u>	<u>205,453</u>	<u>249,463</u>	<u>44,010</u>	<u>197,812</u>
Licenses and Permits:					
Lease and use fees	<u>14,500</u>	<u>14,500</u>	<u>16,450</u>	<u>1,950</u>	<u>16,756</u>
Charges for Services:					
User fees, fuel sales	<u>6,500</u>	<u>6,500</u>	<u>7,550</u>	<u>1,050</u>	<u>6,356</u>
Earnings on investments	<u>1,500</u>	<u>1,500</u>	<u>1,211</u>	<u>(289)</u>	<u>1,815</u>
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300</u>
Total Revenues	<u>227,953</u>	<u>227,953</u>	<u>274,674</u>	<u>46,721</u>	<u>223,039</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>158,010</u>	<u>158,010</u>	<u>107,714</u>	<u>50,296</u>	<u>108,259</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	69,943	69,943	166,960	97,017	114,780
OTHER FINANCING SOURCES (USES)					
Transfers out	<u>(13,500)</u>	<u>(13,500)</u>	<u>(5,275)</u>	<u>8,225</u>	<u>(3,542)</u>
Net Change in Fund Balances	56,443	56,443	161,685	105,242	111,238
FUND BALANCES, July 1	<u>1,094,455</u>	<u>1,094,455</u>	<u>1,194,583</u>	<u>100,128</u>	<u>1,083,345</u>
FUND BALANCES, June 30	<u>\$ 1,150,898</u>	<u>\$ 1,150,898</u>	<u>\$ 1,356,268</u>	<u>\$ 205,370</u>	<u>\$ 1,194,583</u>

LANDER COUNTY
CULTURE AND RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 1 of 2)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Taxes:					
Ad valorem	\$ 458,583	\$ 458,583	\$ 557,320	\$ 98,737	\$ 470,605
Net proceeds of mines	-	-	-	-	8,468
Total Taxes	<u>458,583</u>	<u>458,583</u>	<u>557,320</u>	<u>98,737</u>	<u>479,073</u>
Intergovernmental Revenues:					
Federal payment in lieu of taxes	<u>700,000</u>	<u>700,000</u>	<u>976,642</u>	<u>276,642</u>	<u>911,561</u>
Charges for Services:					
Cemetery maintenance fees	-	-	1,100	1,100	-
Greens fees	26,600	26,600	49,524	22,924	36,994
Golf cart fees	5,500	5,500	7,850	2,350	7,150
Pool fees	14,500	14,500	21,478	6,978	20,592
Trail fees	<u>4,600</u>	<u>4,600</u>	<u>3,940</u>	<u>(660)</u>	<u>4,430</u>
Total Charges for Services	<u>51,200</u>	<u>51,200</u>	<u>83,892</u>	<u>32,692</u>	<u>69,166</u>
Miscellaneous	<u>1,300</u>	<u>1,300</u>	<u>14,900</u>	<u>13,600</u>	<u>363</u>
Total Revenues	<u>1,211,083</u>	<u>1,211,083</u>	<u>1,632,754</u>	<u>421,671</u>	<u>1,460,163</u>
EXPENDITURES					
Health and Sanitation:					
Cemeteries					
Services and supplies	<u>40,840</u>	<u>40,840</u>	<u>18,621</u>	<u>22,219</u>	<u>16,478</u>
Culture and Recreation:					
Battle Mountain Golf Course					
Salaries and wages	129,105	129,105	112,228	16,877	108,314
Employee benefits	87,495	87,495	57,463	30,032	45,916
Services and supplies	97,900	153,500	110,524	42,976	130,016
Capital outlay	<u>165,000</u>	<u>165,000</u>	<u>92,470</u>	<u>72,530</u>	<u>383,458</u>
	<u>479,500</u>	<u>535,100</u>	<u>372,685</u>	<u>162,415</u>	<u>667,704</u>
Lander County Parks					
Salaries and wages	54,665	54,665	38,289	16,376	10,019
Employee benefits	19,400	19,400	16,096	3,304	4,716
Services and supplies	319,225	308,625	264,775	43,850	235,302
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>217,074</u>
	<u>393,290</u>	<u>382,690</u>	<u>319,160</u>	<u>63,530</u>	<u>467,111</u>
Lander County Pools					
Salaries and wages	140,200	140,200	91,069	49,131	88,226
Employee benefits	31,760	31,760	20,473	11,287	17,246
Services and supplies	67,850	67,850	46,811	21,039	48,476
Capital outlay	<u>5,000</u>	<u>5,000</u>	<u>3,017</u>	<u>1,983</u>	<u>-</u>
	<u>244,810</u>	<u>244,810</u>	<u>161,370</u>	<u>83,440</u>	<u>153,948</u>

**LANDER COUNTY
CULTURE AND RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**
(With Comparative Actual Amounts for the Year Ended June 30, 2013)
(Page 2 of 2)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
Battle Mountain Civic Center Services and supplies	\$ 35,000	\$ 35,000	\$ 24,400	\$ 10,600	\$ 22,692
Battle Mountain & Austin Libraries Services and supplies	110,595	110,595	109,605	990	105,131
Total Culture and Recreation	1,263,195	1,308,195	987,220	320,975	1,416,586
Total Expenditures	1,304,035	1,349,035	1,005,841	343,194	1,433,064
Excess (Deficiency) of Revenues Over (Under) Expenditures	(92,952)	(137,952)	626,913	764,865	27,099
FUND BALANCES, July 1	3,759,978	3,804,978	4,014,503	209,525	3,987,404
FUND BALANCES, June 30	\$ 3,667,026	\$ 3,667,026	\$ 4,641,416	\$ 974,390	\$ 4,014,503

**LANDER COUNTY
ADMINISTRATIVE ASSESSMENT FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Charges for Services:					
Administrative assessments	\$ 21,500	\$ 21,500	\$ 17,738	\$ (3,762)	\$ 19,279
EXPENDITURES					
Judicial:					
Services and supplies	27,000	27,000	4,643	22,357	4,658
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,500)	(5,500)	13,095	18,595	14,621
OTHER FINANCING SOURCES (USES)					
Transfers out	(22,057)	(22,057)	(17,459)	4,598	(20,203)
Net Change in Fund Balances	(27,557)	(27,557)	(4,364)	23,193	(5,582)
FUND BALANCES, July 1	29,425	29,425	40,808	11,383	46,390
FUND BALANCES, June 30	\$ 1,868	\$ 1,868	\$ 36,444	\$ 34,576	\$ 40,808

LANDER COUNTY
GENETIC MARKER TESTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Charges for Services:					
Fees	\$ 1,000	\$ 7,595	\$ 5,857	\$ (1,738)	\$ 271
EXPENDITURES					
Judicial:					
Services and supplies	1,000	7,595	5,857	1,738	271
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
FUND BALANCES, July 1	-	-	-	-	-
FUND BALANCES, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

LANDER COUNTY
COURT FACILITY FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Charges for Services:					
Court fees	\$ 27,000	\$ 27,000	\$ 25,119	\$ (1,881)	\$ 27,336
OTHER FINANCING SOURCES (USES)					
Transfers out	(30,945)	(35,486)	(35,486)	-	(41,682)
Net Change in Fund Balances	(3,945)	(8,486)	(10,367)	(1,881)	(14,346)
FUND BALANCES, July 1	164,928	169,469	165,264	(4,205)	179,610
FUND BALANCES, June 30	\$ 160,983	\$ 160,983	\$ 154,897	\$ (6,086)	\$ 165,264

LANDER COUNTY
JUVENILE ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	<u>2013</u>
REVENUES					
Charges for Services:					
Administrative assessments	\$ <u>7,500</u>	\$ <u>7,500</u>	\$ <u>6,025</u>	\$ <u>(1,475)</u>	\$ <u>6,828</u>
EXPENDITURES					
Judicial:					
Services and supplies	<u>7,500</u>	<u>7,500</u>	<u>7,453</u>	<u>47</u>	<u>10,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(1,428)	(1,428)	(3,172)
FUND BALANCES, July 1	<u>3,848</u>	<u>3,848</u>	<u>2,676</u>	<u>(1,172)</u>	<u>5,848</u>
FUND BALANCES, June 30	<u>\$ 3,848</u>	<u>\$ 3,848</u>	<u>\$ 1,248</u>	<u>\$ (2,600)</u>	<u>\$ 2,676</u>

LANDER COUNTY
MINE MAP FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Map fees	\$ 18,000	\$ 18,000	\$ 12,056	\$ (5,944)	\$ 24,410
EXPENDITURES					
General Government:					
Services and supplies	170,000	170,000	14,616	155,384	13,296
Excess (Deficiency) of Revenues Over (Under) Expenditures	(152,000)	(152,000)	(2,560)	149,440	11,114
FUND BALANCES, July 1	156,534	156,534	195,648	39,114	184,534
FUND BALANCES, June 30	\$ 4,534	\$ 4,534	\$ 193,088	\$ 188,554	\$ 195,648

LANDER COUNTY
LANDER ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2013
REVENUES					
Intergovernmental Revenues:					
BLM FIND grant	\$ -	\$ 33,700	\$ 33,700	\$ -	\$ 11,790
GOED/NCED grant	60,000	60,000	11,279	(48,721)	46,300
Total Intergovernmental Revenues	60,000	93,700	44,979	(48,721)	58,090
Miscellaneous Revenues:					
Contributions and donations	-	29,100	29,100	-	-
Total Revenues	60,000	122,800	74,079	(48,721)	58,090
EXPENDITURES					
Community Support:					
Services and supplies	91,000	153,800	74,739	79,061	57,790
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,000)	(31,000)	(660)	30,340	300
FUND BALANCES, July 1	31,636	31,636	23,936	(7,700)	23,636
FUND BALANCES, June 30	\$ 636	\$ 636	\$ 23,276	\$ 22,640	\$ 23,936

**LANDER COUNTY
DISTRICT DRUG COURT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Charges for Services:					
Fees	\$ <u>8,500</u>	\$ <u>8,500</u>	\$ <u>450</u>	\$ <u>(8,050)</u>	\$ <u>1,235</u>
EXPENDITURES					
Judicial:					
Services and supplies	<u>35,000</u>	<u>35,000</u>	<u>840</u>	<u>34,160</u>	<u>6,859</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,500)	(26,500)	(390)	26,110	(5,624)
FUND BALANCES, July 1	<u>41,071</u>	<u>41,071</u>	<u>60,447</u>	<u>19,376</u>	<u>66,071</u>
FUND BALANCES, June 30	<u>\$ 14,571</u>	<u>\$ 14,571</u>	<u>\$ 60,057</u>	<u>\$ 45,486</u>	<u>\$ 60,447</u>

LANDER COUNTY
RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
REVENUES					
Earnings on investments	\$ -	\$ -	\$ 500	\$ 500	\$ 280
Miscellaneous Revenues:					
Geothermal revenue	<u>3,175</u>	<u>3,175</u>	<u>152,838</u>	<u>149,663</u>	<u>117,556</u>
Total Revenues	<u>3,175</u>	<u>3,175</u>	<u>153,338</u>	<u>150,163</u>	<u>117,836</u>
EXPENDITURES					
General Government:					
Capital outlay	<u>225,000</u>	<u>225,000</u>	<u>-</u>	<u>225,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(221,825)	(221,825)	153,338	375,163	117,836
FUND BALANCES, July 1	<u>232,419</u>	<u>232,419</u>	<u>417,967</u>	<u>185,548</u>	<u>300,131</u>
FUND BALANCES, June 30	<u>\$ 10,594</u>	<u>\$ 10,594</u>	<u>\$ 571,305</u>	<u>\$ 560,711</u>	<u>\$ 417,967</u>

LANDER COUNTY
TITLE III SRS/CRA FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	2013
	ORIGINAL	FINAL		FINAL BUDGET	
REVENUES					
Intergovernmental Revenues:					
Forest reserve fees	\$ 30,000	\$ 30,000	\$ 7,371	\$ (22,629)	\$ 7,723
Earnings on investments	100	100	180	80	134
Total Revenues	<u>30,100</u>	<u>30,100</u>	<u>7,551</u>	<u>(22,549)</u>	<u>7,857</u>
EXPENDITURES					
Public Works:					
Services and supplies	<u>167,810</u>	<u>167,810</u>	<u>-</u>	<u>167,810</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(137,710)	(137,710)	7,551	145,261	7,857
FUND BALANCES, July 1	<u>197,911</u>	<u>197,911</u>	<u>175,633</u>	<u>(22,278)</u>	<u>167,776</u>
FUND BALANCES, June 30	<u>\$ 60,201</u>	<u>\$ 60,201</u>	<u>\$ 183,184</u>	<u>\$ 122,983</u>	<u>\$ 175,633</u>

INTERNALLY REPORTED (BUDGETARY BASIS) FUND
REPORTED AS PART OF THE GENERAL FUND
FOR EXTERNAL REPORTING PURPOSES

Retiree Insurance Liability Fund

LANDER COUNTY
RETIREE INSURANCE LIABILITY FUND (BUDGETARY BASIS)
BALANCE SHEET
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)

	2014	2013
ASSETS		
Cash and investments	\$ 1,622,380	\$ 1,683,785
Interest receivable	135	141
Total Assets	\$ 1,622,515	\$ 1,683,926
FUND BALANCES		
Committed for:		
Retiree insurance	1,622,515	1,683,926
Total Fund Balance	\$ 1,622,515	\$ 1,683,926

LANDER COUNTY
RETIREE INSURANCE LIABILITY FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
REVENUES					
Earnings on investments	\$ 900	\$ 900	\$ 1,692	\$ 792	\$ 1,338
EXPENDITURES					
General Government:					
Employee benefits	500,000	500,000	63,103	436,897	67,360
Excess (Deficiency) of Revenues Over (Under) Expenditures	(499,100)	(499,100)	(61,411)	437,689	(66,022)
FUND BALANCES, July 1	1,631,549	1,631,549	1,683,926	52,377	1,749,948
FUND BALANCES, June 30	\$ 1,132,449	\$ 1,132,449	\$ 1,622,515	\$ 490,066	\$ 1,683,926

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

MAJOR CAPITAL PROJECTS FUNDS

CCP (Construction of Capital Projects) Fund

Airport Capital Improvement Fund

NONMAJOR CAPITAL PROJECTS FUNDS

Equipment/Building Replacement Fund

Capital Acquisition Fund

Battle Mountain Capital Acquisition Fund

Austin Capital Acquisition Fund

Court Facilities Capital Fund

Emergency Maintenance Fund

LANDER COUNTY
CCP (CONSTRUCTION OF CAPITAL PROJECTS) FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	2013
	ORIGINAL	FINAL		FINAL BUDGET	
REVENUES					
Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 7,070,216	\$ 7,070,216	\$ 26,450,223
Earnings on Investments:					
Interest	250,000	250,000	567,726	317,726	400,691
Net increase (decrease) in the fair value of investments	-	-	573,257	573,257	(258,340)
Total Earnings (Loss) on Investments	250,000	250,000	1,140,983	890,983	142,351
Total Revenues	250,000	250,000	8,211,199	7,961,199	26,592,574
EXPENDITURES					
General Government:					
Capital outlay	45,574,785	45,574,785	7,746,232	37,828,553	6,810,692
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,324,785)	(45,324,785)	464,967	45,789,752	19,781,882
FUND BALANCES, July 1	54,320,919	54,320,919	62,791,431	8,470,512	43,009,549
FUND BALANCES, June 30	\$ 8,996,134	\$ 8,996,134	\$ 63,256,398	\$ 54,260,264	\$ 62,791,431

LANDER COUNTY
AIRPORT CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
REVENUES					
Intergovernmental Revenues:					
Federal FAA grants	\$ 1,922,600	\$ 1,922,600	\$ 351,321	\$ (1,571,279)	\$ 817,633
EXPENDITURES					
General Government:					
Capital outlay	2,139,165	2,139,165	396,431	1,742,734	974,325
Excess (Deficiency) of Revenues Over (Under) Expenditures	(216,565)	(216,565)	(45,110)	171,455	(156,692)
FUND BALANCES, July 1	3,731,085	3,731,085	3,755,143	24,058	3,911,835
FUND BALANCES, June 30	\$ 3,514,520	\$ 3,514,520	\$ 3,710,033	\$ 195,513	\$ 3,755,143

LANDER COUNTY
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)

	<u>EQUIPMENT/ BUILDING REPLACEMENT</u>	<u>CAPITAL ACQUISITION</u>	<u>BATTLE MOUNTAIN CAPITAL ACQUISITION</u>
ASSETS			
Cash and investments	\$ 6,310,985	\$ 2,738,089	\$ 122,324
Taxes receivable, delinquent	-	1,096	-
Interest receivable	-	228	10
Due from other funds	-	-	23,324
Intergovernmental receivable	<u>-</u>	<u>5,656</u>	<u>-</u>
 Total Assets	 <u>\$ 6,310,985</u>	 <u>\$ 2,745,069</u>	 <u>\$ 145,658</u>
LIABILITIES			
Accounts payable	\$ 161,659	\$ 5,000	\$ -
Due to other funds	1,400	27,286	-
Intergovernmental payable	<u>4,056</u>	<u>1,715</u>	<u>-</u>
 Total Liabilities	 <u>167,115</u>	 <u>34,001</u>	 <u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>-</u>	<u>1,096</u>	<u>-</u>
FUND BALANCES			
Committed for:			
Equipment and building replacement	6,143,870	-	-
Court facility construction	-	-	-
Emergency maintenance	-	-	-
Assigned	<u>-</u>	<u>2,709,972</u>	<u>145,658</u>
 Total Fund Balances	 <u>6,143,870</u>	 <u>2,709,972</u>	 <u>145,658</u>
 Total Liabilities, Deferred Inflows, and Fund Balances	 <u>\$ 6,310,985</u>	 <u>\$ 2,745,069</u>	 <u>\$ 145,658</u>

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAIN- TENANCE	TOTALS	
			2014	2013
\$ 19,632	\$ 1,453,990	\$ 3,684,848	\$ 14,329,868	\$ 15,194,622
-	-	-	1,096	1,118
2	121	307	668	642
3,962	52,945	-	80,231	34,173
-	-	-	5,656	112
<u>\$ 23,596</u>	<u>\$ 1,507,056</u>	<u>\$ 3,685,155</u>	<u>\$ 14,417,519</u>	<u>\$ 15,230,667</u>
\$ -	\$ -	\$ 7,706	\$ 174,365	\$ 181,008
-	-	-	28,686	274
-	-	-	5,771	-
-	-	7,706	208,822	181,282
-	-	-	1,096	1,118
-	-	-	6,143,870	7,274,073
-	1,507,056	-	1,507,056	1,452,626
-	-	3,677,449	3,677,449	3,706,839
23,596	-	-	2,879,226	2,614,729
<u>23,596</u>	<u>1,507,056</u>	<u>3,677,449</u>	<u>14,207,601</u>	<u>15,048,267</u>
<u>\$ 23,596</u>	<u>\$ 1,507,056</u>	<u>\$ 3,685,155</u>	<u>\$ 14,417,519</u>	<u>\$ 15,230,667</u>

LANDER COUNTY
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	<u>EQUIPMENT/ BUILDING REPLACEMENT</u>	<u>CAPITAL ACQUISITION</u>	<u>BATTLE MOUNTAIN CAPITAL ACQUISITION</u>
REVENUES			
Taxes	\$ 1,000,000	\$ 332,962	\$ -
Intergovernmental revenues	-	-	31,987
Earnings on investments	-	2,581	123
	<u>1,000,000</u>	<u>335,543</u>	<u>32,110</u>
EXPENDITURES			
General government	226,449	-	6,000
Public works	1,903,754	59,427	-
Intergovernmental	-	39,772	-
	<u>2,130,203</u>	<u>99,199</u>	<u>6,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,130,203)</u>	<u>236,344</u>	<u>26,110</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Net Change in Fund Balances	(1,130,203)	236,344	26,110
FUND BALANCES, July 1	<u>7,274,073</u>	<u>2,473,628</u>	<u>119,548</u>
FUND BALANCES, June 30	<u>\$ 6,143,870</u>	<u>\$ 2,709,972</u>	<u>\$ 145,658</u>

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAINTENANCE	TOTALS	
			2014	2013
\$ -	\$ -	\$ -	\$ 1,332,962	\$ 1,217,608
5,434	-	-	37,421	38,231
21	1,485	3,782	7,992	5,630
<u>5,455</u>	<u>1,485</u>	<u>3,782</u>	<u>1,378,375</u>	<u>1,261,469</u>
-	-	33,172	265,621	469,642
3,412	-	-	1,966,593	2,244,288
-	-	-	39,772	40,633
<u>3,412</u>	<u>-</u>	<u>33,172</u>	<u>2,271,986</u>	<u>2,754,563</u>
<u>2,043</u>	<u>1,485</u>	<u>(29,390)</u>	<u>(893,611)</u>	<u>(1,493,094)</u>
<u>-</u>	<u>52,945</u>	<u>-</u>	<u>52,945</u>	<u>61,885</u>
2,043	54,430	(29,390)	(840,666)	(1,431,209)
<u>21,553</u>	<u>1,452,626</u>	<u>3,706,839</u>	<u>15,048,267</u>	<u>16,479,476</u>
<u>\$ 23,596</u>	<u>\$ 1,507,056</u>	<u>\$ 3,677,449</u>	<u>\$ 14,207,601</u>	<u>\$ 15,048,267</u>

LANDER COUNTY
EQUIPMENT/BUILDING REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	2013
	ORIGINAL	FINAL		FINAL BUDGET	
REVENUES					
Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 548,711
EXPENDITURES					
General Government:					
Services and supplies	291,790	291,790	226,449	65,341	439,761
Public Works:					
Capital outlay	2,747,060	2,747,060	1,903,754	843,306	2,205,821
Total Expenditures	3,038,850	3,038,850	2,130,203	908,647	2,645,582
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,038,850)	(3,038,850)	(1,130,203)	1,908,647	(2,096,871)
FUND BALANCES, July 1	8,310,609	8,310,609	7,274,073	(1,036,536)	9,370,944
FUND BALANCES, June 30	\$ 5,271,759	\$ 5,271,759	\$ 6,143,870	\$ 872,111	\$ 7,274,073

**LANDER COUNTY
CAPITAL ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem	\$ 153,715	\$ 153,715	\$ 186,800	\$ 33,085	\$ 157,722
Net proceeds of mines	-	-	146,162	146,162	511,175
Total Taxes	<u>153,715</u>	<u>153,715</u>	<u>332,962</u>	<u>179,247</u>	<u>668,897</u>
Earnings on investments	<u>1,000</u>	<u>1,000</u>	<u>2,581</u>	<u>1,581</u>	<u>1,565</u>
Total Revenues	<u>154,715</u>	<u>154,715</u>	<u>335,543</u>	<u>180,828</u>	<u>670,462</u>
EXPENDITURES					
Public Works:					
Services and supplies	35,000	35,000	7,783	27,217	-
Capital outlay	<u>60,000</u>	<u>60,000</u>	<u>51,644</u>	<u>8,356</u>	<u>38,467</u>
Total Public Works	<u>95,000</u>	<u>95,000</u>	<u>59,427</u>	<u>35,573</u>	<u>38,467</u>
Intergovernmental Expenditures:					
Grants to other entities	<u>47,500</u>	<u>47,500</u>	<u>39,772</u>	<u>7,728</u>	<u>40,633</u>
Total Expenditures	<u>142,500</u>	<u>142,500</u>	<u>99,199</u>	<u>43,301</u>	<u>79,100</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,215	12,215	236,344	224,129	591,362
FUND BALANCES, July 1	<u>1,860,010</u>	<u>1,860,010</u>	<u>2,473,628</u>	<u>613,618</u>	<u>1,882,266</u>
FUND BALANCES, June 30	<u>\$ 1,872,225</u>	<u>\$ 1,872,225</u>	<u>\$ 2,709,972</u>	<u>\$ 837,747</u>	<u>\$ 2,473,628</u>

LANDER COUNTY
BATTLE MOUNTAIN CAPITAL ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Intergovernmental Revenues:					
Grant from Lander County	\$ 7,511	\$ 7,511	\$ 31,987	\$ 24,476	\$ 32,680
Earnings on investments	<u>45</u>	<u>45</u>	<u>123</u>	<u>78</u>	<u>69</u>
Total Revenues	<u>7,556</u>	<u>7,556</u>	<u>32,110</u>	<u>24,554</u>	<u>32,749</u>
EXPENDITURES					
General Government:					
Capital outlay	<u>40,000</u>	<u>40,000</u>	<u>6,000</u>	<u>(34,000)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,444)	(32,444)	26,110	58,554	32,749
FUND BALANCES, July 1	<u>91,849</u>	<u>91,849</u>	<u>119,548</u>	<u>27,699</u>	<u>86,799</u>
FUND BALANCES, June 30	<u>\$ 59,405</u>	<u>\$ 59,405</u>	<u>\$ 145,658</u>	<u>\$ 86,253</u>	<u>\$ 119,548</u>

LANDER COUNTY
AUSTIN CAPITAL ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Intergovernmental Revenues:					
Grant from Lander County	\$ 1,276	\$ 1,276	\$ 5,434	\$ 4,158	\$ 5,551
Earnings on investments	<u>6</u>	<u>6</u>	<u>21</u>	<u>15</u>	<u>12</u>
Total Revenues	<u>1,282</u>	<u>1,282</u>	<u>5,455</u>	<u>4,173</u>	<u>5,563</u>
EXPENDITURES					
Public Works:					
Services and supplies	<u>12,000</u>	<u>12,000</u>	<u>3,412</u>	<u>8,588</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(10,718)</u>	<u>(10,718)</u>	<u>2,043</u>	<u>12,761</u>	<u>5,563</u>
FUND BALANCES, July 1	<u>13,500</u>	<u>13,500</u>	<u>21,553</u>	<u>8,053</u>	<u>15,990</u>
FUND BALANCES, June 30	<u>\$ 2,782</u>	<u>\$ 2,782</u>	<u>\$ 23,596</u>	<u>\$ 20,814</u>	<u>\$ 21,553</u>

LANDER COUNTY
COURT FACILITIES CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	2013
	ORIGINAL	FINAL		FINAL BUDGET	
REVENUES					
Earnings on investments	\$ 700	\$ 700	\$ 1,485	\$ 785	\$ 1,077
EXPENDITURES					
General Government:					
Capital outlay	1,390,000	1,390,000	-	1,390,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,389,300)	(1,389,300)	1,485	1,390,785	1,077
OTHER FINANCING SOURCES (USES)					
Transfers in	53,002	57,543	52,945	(4,598)	61,885
Net Change in Fund Balances	(1,336,298)	(1,331,757)	54,430	1,386,187	62,962
FUND BALANCES, July 1	1,456,811	1,452,270	1,452,626	356	1,389,664
FUND BALANCES, June 30	\$ 120,513	\$ 120,513	\$ 1,507,056	\$ 1,386,543	\$ 1,452,626

LANDER COUNTY
EMERGENCY MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO	2013
	ORIGINAL	FINAL		FINAL BUDGET	
REVENUES					
Earnings on investments	\$ 1,800	\$ 1,800	\$ 3,782	\$ 1,982	\$ 2,907
EXPENDITURES					
General Government:					
Services and supplies	750,000	750,000	33,172	716,828	29,881
Excess (Deficiency) of Revenues Over (Under) Expenditures	(748,200)	(748,200)	(29,390)	718,810	(26,974)
FUND BALANCES, July 1	3,235,013	3,235,013	3,706,839	471,826	3,733,813
FUND BALANCES, June 30	\$ 2,486,813	\$ 2,486,813	\$ 3,677,449	\$ 1,190,636	\$ 3,706,839

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's Board is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's Board has decided periodic determination of net income is appropriate for accountability purposes.

MAJOR ENTERPRISE FUNDS

Battle Mountain Water Fund

Battle Mountain Sewer Fund

NONMAJOR ENTERPRISE FUND

Mt. Lewis Communication Site Fund

LANDER COUNTY
BATTLE MOUNTAIN WATER FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
OPERATING REVENUES					
Water use fees	\$ 632,000	\$ 632,000	\$ 820,883	\$ 188,883	\$ 768,045
OPERATING EXPENSES					
Salaries and wages	145,795	145,795	124,367	21,428	128,718
Employee benefits	96,915	96,915	56,948	39,967	61,325
Services and supplies	377,300	377,300	323,424	53,876	297,790
Depreciation	170,000	170,000	178,757	(8,757)	173,043
Total Operating Expenses	<u>790,010</u>	<u>790,010</u>	<u>683,496</u>	<u>106,514</u>	<u>660,876</u>
Operating Income (Loss)	<u>(158,010)</u>	<u>(158,010)</u>	<u>137,387</u>	<u>295,397</u>	<u>107,169</u>
NONOPERATING REVENUES (EXPENSES)					
Earnings on investments	1,200	1,200	2,598	1,398	1,990
Net proceeds of mines	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,200</u>
Total Nonoperating Revenues (Expenses)	<u>1,200</u>	<u>1,200</u>	<u>2,598</u>	<u>1,398</u>	<u>12,190</u>
Income (Loss) before Capital Contributions and Transfers	<u>(156,810)</u>	<u>(156,810)</u>	<u>139,985</u>	<u>296,795</u>	<u>119,359</u>
CAPITAL CONTRIBUTIONS					
Change in Net Position	<u>\$ (156,810)</u>	<u>\$ (156,810)</u>	2,725,137	<u>\$ 2,881,947</u>	504,830
NET POSITION, July 1			<u>15,472,053</u>		<u>14,967,223</u>
NET POSITION, June 30			<u>\$ 18,197,190</u>		<u>\$ 15,472,053</u>

LANDER COUNTY
BATTLE MOUNTAIN WATER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 1 of 2)

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 810,433	\$ 769,589
Cash payments to suppliers for goods and services	(313,212)	(327,506)
Cash payments to employees for services	(183,033)	(189,677)
Net Cash Provided (Used) by Operating Activities	314,188	252,406
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Net proceeds of mines	-	10,200
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(5,526)	-
CASH FLOWS FROM INVESTING ACTIVITIES:		
Earnings on investments	2,585	1,894
Net Increase (Decrease) in Cash and Cash Equivalents	311,247	264,500
CASH AND CASH EQUIVALENTS, July 1	2,450,875	2,186,375
CASH AND CASH EQUIVALENTS, June 30	\$ 2,762,122	\$ 2,450,875

LANDER COUNTY
BATTLE MOUNTAIN WATER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 2 of 2)

	2014	2013
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ 137,387	\$ 107,169
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	178,757	173,043
(Increase) decrease in:		
Receivables	(7,083)	262
Due from other funds	(2,304)	(756)
Inventory	10,097	5,438
Increase (decrease) in:		
Payables	(65)	(35,099)
Accrued liabilities	(2,518)	(348)
Due to other funds	180	(55)
Customer deposits	(1,063)	2,038
OPEB liability	800	714
	<u>314,188</u>	<u>252,406</u>
Net Cash Provided by Operating Activities	\$ <u>314,188</u>	\$ <u>252,406</u>
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:		
Capital assets contributed from government	\$ <u>2,585,152</u>	\$ <u>385,471</u>

**LANDER COUNTY
BATTLE MOUNTAIN SEWER FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2013
	ORIGINAL	FINAL			
OPERATING REVENUES					
Sewer use fees	\$ 701,000	\$ 701,000	\$ 799,838	\$ 98,838	\$ 718,331
OPERATING EXPENSES					
Salaries and wages	153,970	153,970	128,724	25,246	133,559
Employee benefits	99,745	99,745	58,943	40,802	63,093
Services and supplies	396,300	396,300	255,028	141,272	270,975
Depreciation	300,000	300,000	335,811	(35,811)	327,720
Total Operating Expenses	950,015	950,015	778,506	171,509	795,347
Operating Income (Loss)	(249,015)	(249,015)	21,332	270,347	(77,016)
NONOPERATING REVENUES (EXPENSES)					
Earnings on investments	5,000	5,000	6,033	1,033	6,744
Miscellaneous income	100	100	-	(100)	-
County option-sales tax	750,000	750,000	708,397	(41,603)	1,079,093
Net proceeds of mines	-	-	-	-	10,200
Total Nonoperating Revenues (Expenses)	755,100	755,100	714,430	(40,670)	1,096,037
Income (Loss) before Capital Contributions and Transfers	506,085	506,085	735,762	229,677	1,019,021
CAPITAL CONTRIBUTIONS					
Change in Net Position	\$ 506,085	\$ 506,085	1,744,172	\$ 1,238,087	1,116,577
NET POSITION, July 1			12,608,955		11,492,378
NET POSITION, June 30			\$ 14,353,127		\$ 12,608,955

LANDER COUNTY
BATTLE MOUNTAIN SEWER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 1 of 2)

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 802,834	\$ 724,826
Cash payments to suppliers for goods and services	(777,502)	(268,155)
Cash payments to employees for services	(192,162)	(196,135)
Net Cash Provided (Used) by Operating Activities	(166,830)	260,536
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Net proceeds of mines	-	10,200
County option-sales tax	779,191	1,085,098
Net Cash Provided (Used) by Noncapital Financing Activities	779,191	1,095,298
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	-	(12,790)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Earnings on investments	6,097	6,726
Net Increase (Decrease) in Cash and Cash Equivalents	618,458	1,349,770
CASH AND CASH EQUIVALENTS, July 1	5,947,290	4,597,520
CASH AND CASH EQUIVALENTS, June 30	\$ 6,565,748	\$ 5,947,290

LANDER COUNTY
BATTLE MOUNTAIN SEWER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 2 of 2)

	2014	2013
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ 21,332	\$ (77,016)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	335,811	327,720
(Increase) decrease in:		
Receivables	4,527	4,396
Due from other funds	(469)	62
Inventory	437	2,069
Increase (decrease) in:		
Payables	(3,532)	103
Accrued liabilities	(5,160)	(69)
Due to other funds	(519,379)	648
Customer deposits	(1,062)	2,037
OPEB liability	665	586
	<u> </u>	<u> </u>
Net Cash Provided (Used) by Operating Activities	\$ (166,830)	\$ 260,536
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:		
Capital assets acquired by cash	\$ -	\$ 12,790
Add: Capital assets acquired through payables	-	518,861
Add: Capital assets contributed from government	1,008,410	97,556
Total capital assets acquired	\$ 1,008,410	\$ 629,207

LANDER COUNTY
MT. LEWIS COMMUNICATION SITE FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
OPERATING REVENUES					
License agreements	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,232
County use fees	<u>10,000</u>	<u>10,000</u>	<u>6,000</u>	<u>(4,000)</u>	<u>6,000</u>
Total Operating Revenues	<u>10,000</u>	<u>10,000</u>	<u>12,000</u>	<u>2,000</u>	<u>12,232</u>
OPERATING EXPENSES					
Services and supplies	10,000	10,000	5,118	4,882	5,163
Depreciation	<u>36,372</u>	<u>36,372</u>	<u>36,372</u>	<u>-</u>	<u>36,372</u>
Total Operating Expenses	<u>46,372</u>	<u>46,372</u>	<u>41,490</u>	<u>4,882</u>	<u>41,535</u>
Operating Income (Loss)	<u>(36,372)</u>	<u>(36,372)</u>	<u>(29,490)</u>	<u>6,882</u>	<u>(29,303)</u>
Change in Net Position	<u>\$ (36,372)</u>	<u>\$ (36,372)</u>	(29,490)	<u>\$ 6,882</u>	(29,303)
NET POSITION, July 1			<u>358,570</u>		<u>387,873</u>
NET POSITION, June 30			<u>\$ 329,080</u>		<u>\$ 358,570</u>

LANDER COUNTY
MT. LEWIS COMMUNICATION SITE FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 12,000	\$ 12,232
Cash payments to suppliers for goods and services	(5,384)	(4,950)
Net Cash Provided (Used) by Operating Activities	6,616	7,282
Net Increase (Decrease) in Cash and Cash Equivalents	6,616	7,282
CASH AND CASH EQUIVALENTS, July 1	158,791	151,509
CASH AND CASH EQUIVALENTS, June 30	\$ 165,407	\$ 158,791
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (29,490)	\$ (29,303)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	36,372	36,372
Increase (decrease) in:		
Accounts payable	(266)	213
Net Cash Provided (Used) by Operating Activities	\$ 6,616	\$ 7,282

FIDUCIARY FUNDS

Fiduciary funds account for activities in which the County acts in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 1 of 5)

	<u>BALANCE</u> <u>JULY 1, 2013</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2014</u>
ARGENTA TELEVISION				
MAINTENANCE DISTRICT				
ASSETS				
Cash	\$ <u>270</u>	\$ <u>49,893</u>	\$ <u>49,990</u>	\$ <u>173</u>
LIABILITIES				
Due to others	\$ <u>270</u>	\$ <u>49,893</u>	\$ <u>49,990</u>	\$ <u>173</u>
LANDER COUNTY FAIR AND RECREATION FUND				
ASSETS				
Cash	\$ <u>17,089</u>	\$ <u>407,792</u>	\$ <u>404,352</u>	\$ <u>20,529</u>
LIABILITIES				
Due to other governments	\$ <u>17,089</u>	\$ <u>407,792</u>	\$ <u>404,352</u>	\$ <u>20,529</u>
SEWER AND WATER DISTRICT NO. 2				
ASSETS				
Cash	\$ <u>312</u>	\$ <u>5,336</u>	\$ <u>5,167</u>	\$ <u>481</u>
LIABILITIES				
Due to other governments	\$ <u>312</u>	\$ <u>5,336</u>	\$ <u>5,167</u>	\$ <u>481</u>
LANDER COUNTY HOSPITAL DISTRICT				
ASSETS				
Cash	\$ <u>1,570</u>	\$ <u>5,454,362</u>	\$ <u>5,294,007</u>	\$ <u>161,925</u>
LIABILITIES				
Due to other governments	\$ <u>1,570</u>	\$ <u>5,454,362</u>	\$ <u>5,294,007</u>	\$ <u>161,925</u>
LANDER COUNTY SCHOOL DISTRICT				
ASSETS				
Cash	\$ <u>2,310</u>	\$ <u>8,066,029</u>	\$ <u>7,771,667</u>	\$ <u>296,672</u>
LIABILITIES				
Due to other governments	\$ <u>2,310</u>	\$ <u>8,066,029</u>	\$ <u>7,771,667</u>	\$ <u>296,672</u>
LANDER COUNTY CLERK				
ASSETS				
Cash	\$ <u>16,496</u>	\$ <u>7,085</u>	\$ <u>1,970</u>	\$ <u>21,611</u>
LIABILITIES				
Due to other governments	\$ <u>16,496</u>	\$ <u>7,085</u>	\$ <u>1,970</u>	\$ <u>21,611</u>

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 2 of 5)

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
FISH AND GAME FUND				
ASSETS				
Cash	\$ 4,503	\$ 963	\$ 468	\$ 4,998
LIABILITIES				
Due to other governments	\$ 4,503	\$ 963	\$ 468	\$ 4,998
STATE OF NEVADA				
ASSETS				
Cash	\$ 31,809	\$ 1,433,087	\$ 1,443,301	\$ 21,595
LIABILITIES				
Due to other governments	\$ 31,809	\$ 1,433,087	\$ 1,443,301	\$ 21,595
RANGE IMPROVEMENT DISTRICT NO. 6				
ASSETS				
Cash	\$ 137,675	\$ 16,508	\$ 23,521	\$ 130,662
LIABILITIES				
Due to other governments	\$ 137,675	\$ 16,508	\$ 23,521	\$ 130,662
KINGSTON CAPITAL ACQUISITION				
ASSETS				
Cash	\$ 23,876	\$ 644	\$ -	\$ 24,520
LIABILITIES				
Due to other governments	\$ 23,876	\$ 644	\$ -	\$ 24,520
KINGSTON TOWN GENERAL FUND				
ASSETS				
Cash	\$ -	\$ 68,920	\$ 67,820	\$ 1,100
LIABILITIES				
Due to other governments	\$ -	\$ 68,920	\$ 67,820	\$ 1,100
KINGSTON VOLUNTEER FIRE DEPARTMENT				
ASSETS				
Cash	\$ 2,517	\$ 32,274	\$ 29,228	\$ 5,563
LIABILITIES				
Due to other governments	\$ 2,517	\$ 32,274	\$ 29,228	\$ 5,563

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 3 of 5)

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
KINGSTON TOWN WATER DISTRICT				
ASSETS				
Cash	\$ <u>473,407</u>	\$ <u>162,752</u>	\$ <u>112,592</u>	\$ <u>523,567</u>
LIABILITIES				
Due to other governments	\$ <u>473,407</u>	\$ <u>162,752</u>	\$ <u>112,592</u>	\$ <u>523,567</u>
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE				
ASSETS				
Cash	\$ <u>150</u>	\$ <u>1,225</u>	\$ <u>1,325</u>	\$ <u>50</u>
LIABILITIES				
Due to others	\$ <u>150</u>	\$ <u>1,225</u>	\$ <u>1,325</u>	\$ <u>50</u>
DISTRICT ATTORNEY TRUST ACCOUNT				
ASSETS				
Cash	\$ <u>12,308</u>	\$ <u>1,316</u>	\$ <u>1,136</u>	\$ <u>12,488</u>
LIABILITIES				
Due to others	\$ <u>12,308</u>	\$ <u>1,316</u>	\$ <u>1,136</u>	\$ <u>12,488</u>
LANDER COUNTY				
CHRISTMAS ALERT				
ASSETS				
Cash	\$ <u>-</u>	\$ <u>10,603</u>	\$ <u>6,867</u>	\$ <u>3,736</u>
LIABILITIES				
Due to others	\$ <u>-</u>	\$ <u>10,603</u>	\$ <u>6,867</u>	\$ <u>3,736</u>
INMATE COMMISSARY				
ASSETS				
Cash	\$ <u>30,523</u>	\$ <u>96,314</u>	\$ <u>98,914</u>	\$ <u>27,923</u>
LIABILITIES				
Due to others	\$ <u>30,523</u>	\$ <u>96,314</u>	\$ <u>98,914</u>	\$ <u>27,923</u>

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 4 of 5)

	<u>BALANCE</u> <u>JULY 1, 2013</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2014</u>
INMATE WELFARE FUND ACCOUNT				
ASSETS				
Cash	\$ <u>7,050</u>	\$ <u>1,922</u>	\$ <u>6,338</u>	\$ <u>2,634</u>
LIABILITIES				
Due to others	\$ <u>7,050</u>	\$ <u>1,922</u>	\$ <u>6,338</u>	\$ <u>2,634</u>
BATTLE MOUNTAIN CEMETERY DISTRICT				
ASSETS				
Cash	\$ <u>1,201</u>	\$ <u>25,785</u>	\$ <u>26,985</u>	\$ <u>1</u>
LIABILITIES				
Due to others	\$ <u>1,201</u>	\$ <u>25,785</u>	\$ <u>26,985</u>	\$ <u>1</u>
ARGENTA JUSTICE COURT				
ASSETS				
Cash	\$ <u>20,320</u>	\$ <u>375,112</u>	\$ <u>371,924</u>	\$ <u>23,508</u>
LIABILITIES				
Due to others	\$ <u>20,320</u>	\$ <u>375,112</u>	\$ <u>371,924</u>	\$ <u>23,508</u>
AUSTIN JUSTICE COURT				
ASSETS				
Cash	\$ <u>6,392</u>	\$ <u>93,576</u>	\$ <u>96,918</u>	\$ <u>3,050</u>
LIABILITIES				
Due to others	\$ <u>6,392</u>	\$ <u>93,576</u>	\$ <u>96,918</u>	\$ <u>3,050</u>
LANDER COUNTY TREASURER DISTRICT				
ATTORNEY PUBLIC ADMIN BROWN'S ESTATE				
ASSETS				
Cash	\$ <u>30,114</u>	\$ <u>3</u>	\$ <u>-</u>	\$ <u>30,117</u>
LIABILITIES				
Due to others	\$ <u>30,114</u>	\$ <u>3</u>	\$ <u>-</u>	\$ <u>30,117</u>

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 5 of 5)

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
LANDER COUNTY TREASURER GENERAL				
IMPROVEMENT DISTRICT				
ASSETS				
Cash	\$ <u>115,378</u>	\$ <u>10</u>	\$ <u>-</u>	\$ <u>115,388</u>
LIABILITIES				
Due to others	\$ <u>115,378</u>	\$ <u>10</u>	\$ <u>-</u>	\$ <u>115,388</u>
 LANDER COUNTY TREASURER GENERAL				
IMPROVEMENT DISTRICT #1				
ASSETS				
Cash	\$ <u>13,623</u>	\$ <u>52,316</u>	\$ <u>49,620</u>	\$ <u>16,319</u>
LIABILITIES				
Due to others	\$ <u>13,623</u>	\$ <u>52,316</u>	\$ <u>49,620</u>	\$ <u>16,319</u>
 LANDER COUNTY TREASURER DISTRICT				
ATTORNEY PUBLIC ADMIN MAYS ESTATE				
ASSETS				
Cash	\$ <u>3,710</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,710</u>
LIABILITIES				
Due to others	\$ <u>3,710</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,710</u>
 TOTAL - AGENCY FUNDS				
ASSETS				
Cash	\$ <u>952,603</u>	\$ <u>16,363,827</u>	\$ <u>15,864,110</u>	\$ <u>1,452,320</u>
LIABILITIES				
Due to others and governments	\$ <u>952,603</u>	\$ <u>16,363,827</u>	\$ <u>15,864,110</u>	\$ <u>1,452,320</u>



DRAKE ROSE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
of Lander County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada (the County) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 17, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weakness or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses, (2014-1 and 2014-2).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a significant deficiency, (2014-3).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters required to be reported under *Government Auditing Standards*.

Lander County, Nevada's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questions costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blake Rose & Associates, LLC

Winnemucca, Nevada
December 17, 2014



DRAKE ROSE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Compliance for Each Major Program and
on Internal Control Over Compliance Required by OMB Circular A-133**

To the Honorable Board of Commissioners
of Lander County, Nevada

Report on Compliance for Each Major Federal Program

We have audited Lander County, Nevada's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Lander County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Blake Rose & Associates, LLC

Winnemucca, Nevada
December 17, 2014

LANDER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

(Page 1 of 2)

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>U.S. Department of Transportation</u>			
Direct Programs:			
Battle Mountain Airport Master Plan	20.106	3-32-0001-22	\$ 248,098
Battle Mountain Airport Airfield Pavement Program	20.106	3-32-0001-23	10,917
Austin Airport Apron Expansion Program	20.106	3-32-0026-14	92,306
			<u>351,321</u>
 Highway Planning and Construction Cluster:			
Passed through State of Nevada			
Department of Transportation:			
Austin Loneliest Highway	20.205	PRO070-09-063	516,082
 Passed through State of Nevada			
Emergency Response Commission:			
LEPC-HEMP Grant	20.703	14-HEMP-09-01	1,667
			<u>1,667</u>
Total U.S. Department of Transportation			<u>869,070</u>
 <u>U.S. Department of Health and Human Services</u>			
Aging Cluster:			
Passed through State of Nevada Department of Health and Human Services:			
Aging and Disability Services Division:			
Title IIIC-1 - Nutrition Services	93.045	09-000-07-13-13	18,208
Title IIIC-2 - Nutrition Services	93.045	09-000-04-24-13	23,831
Title IIIB - Transportation Program	93.044	09-000-10-LX-14	15,000
Nutrition Services Incentive Program	93.053	09-000-57-NX-14	5,613
Passed through State of Nevada Department of Administrative Purchasing Division:			
Nutrition Program for the Elderly- non cash	93.053	-	4,007
Total Aging Cluster			<u>66,659</u>
Total U.S. Department of Health and Human Services			<u>66,659</u>
 <u>U.S. Department of Agriculture</u>			
Forest Service Schools and Roads Cluster:			
Passed through State of Nevada Department of Administration:			
Schools and Roads - Grants to Counties	10.665	-	58,967
 <u>U.S. Department of Energy</u>			
Direct Program:			
Nuclear Waste Disposal Siting, Repository Oversight and Planning	81.065	-	190,061

LANDER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 2 of 2)

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>U.S. Department of Justice</u>			
CDBG- State Administered CDBG Cluster:			
Passed through State of Nevada Commission on Economic Development:			
Community Development Block Grants			
CDBG-Kingston Water Tank	14.228	CDBG/13/PF/07	\$ <u>43,030</u>
<u>U.S. Department of the Interior</u>			
Passed through Bureau of Land Management:			
Future Industrial Needs Discovery- FIND-			
Sustainable Development Inventory & Community Needs	15.236	L09AC15527	<u>33,700</u>
Total Expenditures of Federal Awards			\$ <u><u>1,261,487</u></u>

See accompanying notes to schedule of expenditures of federal awards.

LANDER COUNTY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) presents the expenditure activity of all federal awards programs of Lander County (the County) for the year ended June 30, 2014. The County's reporting entity is defined in Note 1 to its basic financial statements. All expenditures of federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included in the schedule. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

(2) Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The amounts shown as expenditures of the Nutrition Program for the Elderly represent the fair value of commodity food expended by the County.

(3) Relationship to Basic Financial Statements

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	\$ 517,749
Major Special Revenue Funds	58,967
Nonmajor Special Revenue Funds	290,420
Major Capital Project Funds	351,321
Agency Funds	<u>43,030</u>
Total	<u>\$1,261,487</u>

(4) Subrecipients

Of the federal expenditures presented in the schedule, Lander County provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
CDBG Kingston	14.228	<u>\$ 43,030</u>

**LANDER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014**

A. SUMMARY OF AUDIT RESULTS:

Type of auditor's report issued	Unqualified
Internal control over financial reporting:	
Significant deficiency(ies) identified not considered to be material weakness(es)?	Yes
Material weakness(es) identified?	Yes
Noncompliance material to financial statements noted	No
Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified not considered to be material weakness(es)?	No
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed required to be reported in accordance with section 510(a) of Circular A-133?	No
Identification of major programs:	
<i>CFDA Number Name of Federal Program or Cluster</i>	
20.205	U.S. Department of Transportation- Austin Loneliest Highway
81.065	U.S Department of Energy Nuclear Waste Disposal Siting, Repository Oversight and Planning
Dollar threshold used to distinguish between Type A and Type B programs:	\$ 300,000
Auditee qualified as low-risk auditee?	Yes

**LANDER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014**

B. FINDINGS RELATING TO THE FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS (GAGAS):

MATERIAL WEAKNESSES:

2014-1- Cash Reconciliation:

Condition: Cash balances in the General Fund and CCP Fund were overstated by \$5,000,000 due to an incorrect posting of a fair market value adjustment.

Criteria: Internal controls should be in place providing the County reasonable assurance amounts recorded in its accounting records are timely, complete and accurate.

Cause: A transfer between two investment accounts was incorrectly recorded as a deposit and unrealized gain.

Effect: Cash and unrealized gain were overstated by \$5,000,000.

Recommendation: Personnel responsible for recording transactional information should obtain a full understanding of the County's transactions to ensure accurate data is captured and recorded timely in the County's accounting records and financial statements. A secondary review process should be established.

Management's Response: Lander County is implementing a review process.

2014-2- Accounts Payable:

Condition: \$156,661 was paid to the wrong vendor.

Criteria: Internal controls should be in place to ensure payments are made in the correct amounts and to the correct vendors.

Cause: The wrong vendor was selected during the payment of invoices.

Effect: The County incorrectly paid \$156,661 to a vendor.

Recommendation: Adequate review procedures should be implemented to ensure all payments are reviewed for accuracy.

Management's Response: Lander County is improving the internal control review process.

**LANDER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014**

SIGNIFICANT DEFICIENCY:

2014-3- Controls over Capturing and Recording Transactional Information:

Condition: Amounts were incorrectly posted to accounts receivable instead of accounts payable.

Criteria: Understanding of accounts and accounting for transactions should be in place to ensure all entries posted are correct and supported by underlying transactions.

Cause: An amount was initially recorded to the incorrect year and during the reversal process, the amount was posted to accounts receivable instead of accounts payable.

Effect: Accounts receivable and accounts payable were both overstated by \$528,056.

Recommendation: Personnel responsible for recording transactional information should obtain a full understanding of the transactions to ensure accurate and complete data is recorded in the County's accounting records and financial statements. A secondary review process should be established.

Management's Response: Lander County is obtaining information to accurately record financial information.

C. FINDINGS AND QUESTIONED COSTS FOR MAJOR FEDERAL AWARDS PROGRAMS:

None

**LANDER COUNTY
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2014**

No prior year findings and questioned costs related to major federal awards programs were reported at June 30, 2013.

AUDITOR'S COMMENTS

STATUTE COMPLIANCE

Disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Lander County conformed to all significant statutory constraints on its financial administration for the year ended June 30, 2013.

PRIOR YEAR AUDIT RECOMMENDATIONS

There were no prior year recommendations related to financial statement reporting.

CURRENT YEAR AUDIT RECOMMENDATIONS

Current year audit recommendations are included in the Schedule of Findings and Questioned Costs.



Independent Accountant's Report

To the Honorable Board of Commissioners
of Lander County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- The identified funds are being used expressly for the purposes for which they were created,
- The funds are administered in accordance with accounting principles generally accepted in the United States of America,
- The reserved fund balances/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2014 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau),
- The sources of revenue, including transfers, available for the funds are as noted in the financial statements,
- The funds conform to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2014,
- The balance and net position of the funds are as noted in the financial statements,

This assertion is the responsibility of the management of Lander County.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe the assertion provided by management referred to above is not fairly stated in all material respects.

Drake Rose & Associates, LLC

Winnemucca, Nevada
December 17, 2014

LANDER COUNTY, NEVADA
NEVADA REVISED STATUTE 354.6113
JUNE 30, 2014

The County created the CCP (Construction of Capital Projects) Fund under the authority of NRS 354.6113. This statute provides for construction of capital projects. The following is a discussion of items required by that statute.

- A. Any interest earned on money in the fund must be credited to the fund.

Interest earned on the cash balance of the fund was credited to the fund.

- B. The money in the fund must be used only for the construction of capital projects, which are included in the plan for capital improvement of the local government prepared pursuant to NRS 350.013. The money in the fund at the end of the fiscal year may not revert to any other fund or be a surplus for any purpose other than the purpose specified in the subsection, except as follows:

During the year, money in the fund was spent on the construction of capital projects included in the plan for capital improvement of the local government prepared in accordance with NRS 350.013.

- C. The annual budget and audit report must specifically identify the fund and (a) indicate in detail the capital projects that have been constructed with money from the fund; (b) specify the amount of money, if any that will be deposited in the fund for the next fiscal year; (c) specify any proposed capital projects that will be constructed with money from the fund during the next fiscal year; and (d) identify any planned accumulation of money in the fund.

(a) During 2013 – 14, the money in the fund was used on the water/arsenic project, sewer projects, a flood levee project, a County Administration Complex, a golf course project, a cemetery fencing project, race track restrooms and paving projects.

(b) Per the 2014 – 15 budget, the only money to be deposited in the fund will be interest earnings.

(c) Per the 2014 – 15 budget, the proposed capital projects that will be constructed during 2014 – 15 with money from this fund include the flood levee project, a County Administration Complex, various water and sewer projects, various recreation and sporting projects and various paving projects.

(d) Per the 2014 – 15 budget, capital outlay for the general government function is anticipated, which will result in very little accumulation of monies in the fund if all projects are completed before year end.

**LANDER COUNTY
LIMITATION OF FEES FOR BUSINESS LICENSES, NRS 354.5989
FOR THE YEAR ENDED JUNE 30, 2014**

Flat Fixed Fees:

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2013	\$ <u>21,820</u>
---	------------------

Adjustment to Base:

Base year adjusted	21,820
Percentage increase (decrease) in population of the local government	3.48%
Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>2.07%</u>

5.55%

1,211

Adjusted base at June 30, 2014	23,031
--------------------------------	--------

Actual revenue	<u>26,045</u>
----------------	---------------

Amount (over)/under allowable amount	\$ <u><u>(3,014)</u></u>
--------------------------------------	--------------------------