

LANDER COUNTY, NEVADA

JUNE 30, 2013

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JUNE 30, 2013

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Independent Auditor's Report

To the Honorable Board of Commissioners of
Lander County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada (the County) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4-1 through 4-9, budgetary comparison information on pages 45 through 49, reconciliation of the General Fund budgetary basis to GAAP basis on page 50, the schedule of funding progress on page 51, and the related notes to RSI on page 52 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the auditor's comments, Nevada Revised Statute 354.6113 (the CCP Fund) statement and the limitation of fees for business licenses schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling

such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The auditor's comments, Nevada Revised Statute 354.6113 (the CCP Fund) statement and the limitation of fees for business licenses schedule have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2013, on our consideration of Lander County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Blake Ross & Associates, LLC

Winnemucca, Nevada
October 30, 2013

**MANAGEMENT'S DISCUSSION AND ANALYSIS
LANDER COUNTY
FISCAL YEAR 2013**

Lander County Management's discussion and analysis of Lander County, Town of Battle Mountain and Town of Austin financial statements for the fiscal year ended June 30, 2013 provides an overview of the financial activities, financial performance and financial position of these entities as of June 30, 2013.

We invite and encourage the readers to read this information in conjunction with the financial statement presentation and notes to the financial statements to gain a more complete picture of the information presented.

- The net position of Lander County increased \$35.4 million as a result of this year's operations. Net position of our business – type activities increased by \$1.6 million, or 5.9%, and net position of our governmental activities increased by \$33.8 million, or 22.2%.
- During the year, the County had expenses for governmental activities that were \$14.7 million more than the \$4.9 million generated in program revenues.
- The County Option Motor Vehicle Fuel Tax generated \$1.4 million in FY 12-13. This money is apportioned between the Road & Bridge Dept. and Regional Street and Highway Funds. The proceeds of this tax must be used for construction and improvement or the repair and maintenance of Lander County roads.
- Lander County's additional sales tax rate of .25% generated \$1.1 up 12.6% from FY 11-12. This money is used to accommodate for sewer and water infrastructure; primarily the Battle Mountain Wastewater Treatment Facility.

USING THE ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on Pages 5-7) provide information about the financial activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 8. Regarding governmental activities, these statements express how these services were financed in the short term as well as showing what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. Finally, the fiduciary funds' statements provide financial information about activities for which the County acts solely as an agent for the benefit of those outside of the government.

Reporting the County as a Whole

The Statement of Net Position and the Statement of Activities

Our analysis of the County as a whole begins on page 4-4. Analysis of the County's financial statements is guided by the important question: "Is the County, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a manner that assists in answering this question. These statements include all assets and liabilities using the accrual basis of accounting, similar to the accounting basis used by most entities in the private-sector. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's net position and changes in them. You can think of the County's net position – the difference between assets and liabilities – as one way to measure the financial health or financial position as of June 30, 2013. Over time, increases or decreases in the County's net position are one indicator of whether its overall financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the County's ad valorem (property) tax base and the condition of the County's roads, buildings, and equipment to accurately assess the overall health of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- **Governmental Activities** – Most of the County's basic services are reported here, including the Sheriff's Department, fire and emergency medical services, judicial system, public works, health, welfare, culture and recreation, community support, and general administration. Ad valorem (property) taxes, net proceeds of mines tax, consolidated taxes, PILT payments, franchise fees, fines, and state and federal grants finance most of these activities.
- **Business-type Activities** – The County charges a fee to customers to help cover all or most of the cost of certain services it provides. The County's communication site, and the Town of Battle Mountain's sewer and water systems are reported here.

Reporting the County's Most Significant Funds

Fund Financial Statements

Our analysis of the County's Major funds begins on page 4-6. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the Board of Commissioners establishes many other funds to assist in controlling and managing money for specific purposes, (i.e., the Airport Capital Improvement Fund) or to show that the County is meeting legal responsibilities in administering certain taxes, grant funds or other monies. The County's two kinds of funds – governmental and proprietary – use different accounting approaches.

- **Governmental funds** – Most of the County’s basic services are reported in governmental-type funds, which focus on how money flows into and out of those funds and the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called “Modified Accrual Accounting,” which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services provided through those operations. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation.
- **Proprietary funds** – Any time the County charges customers for the services it provides, these services are generally reported in proprietary fund types. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the County’s enterprise funds are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

The County as Trustee

Reporting the County’s Fiduciary Responsibilities

The County is the trustee, or fiduciary, for numerous funds. Fiduciary funds include Agency funds. Agency funds are used to account for assets held by the County as an agent for other governments and organizations. The County’s fiduciary activities are reported in a separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position on pages 19-20. These activities are excluded from the County’s other financial statements because the County cannot use these assets to finance its operations. The County has a fiduciary responsibility over the cash maintained in these funds.

Notes to the Financial Statements

The notes to the financial statements provide additional information essential to the full understanding of the data provided in the government-wide and fund financial statements.

Other

Supplementary information, including individual fund statements and schedules providing budget-to-actual comparisons, are presented following the basic financial statements. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level.

The County as a Whole

Net position is a useful indicator of a government's financial position.

LANDER COUNTY NET POSITION

Assets	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$148,826,636	\$122,668,099	\$8,401,927	\$ 7,317,190	\$157,228,563	\$ 129,985,289
Net capital assets	40,841,860	32,279,729	20,131,463	19,653,920	60,973,323	51,933,649
<i>Total Assets</i>	189,668,496	154,947,828	28,533,390	26,971,110	218,201,866	181,918,938
Liabilities						
Current liabilities	3,428,464	2,531,184	93,812	123,636	3,522,276	2,654,820
Long-term liabilities	215,569	219,323	-	-	215,569	219,323
<i>Total Liabilities</i>	3,644,033	2,750,507	93,812	123,636	3,737,845	2,874,143
Net Position						
Net investment in capital assets	40,841,860	32,279,729	20,131,463	19,653,920	60,973,323	51,933,649
Restricted	75,117,105	51,976,617	2,135,761	-	77,252,866	51,976,617
Unrestricted	70,065,498	67,940,975	6,172,354	7,193,554	76,237,852	75,134,529
<i>Total Net Position</i>	\$186,024,463	\$ 152,197,321	\$28,439,578	\$ 26,847,474	\$214,464,041	\$ 179,044,795

For more detailed information see the Government-Wide Statement of Net Position and the Notes to the Financial Statements.

Net Position: Lander County's assets exceeded liabilities by \$214.5 million at June 30, 2013. A large portion of net position, 28.4%, reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, infrastructure and construction in progress) less any related debt used to acquire those assets that is still outstanding. Lander County uses these capital assets to provide services to citizens; therefore, they are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

An additional portion of Lander County's net position, 36.0%, represents resources subject to external restrictions (statutory, bond covenants, or granting agency) on how they may be used. The remaining balance of unrestricted net position of \$76.2 million may be used to meet the government's ongoing obligations to citizens and creditors. At June 30, 2013, Lander County had positive balances in all three categories of net position, both for the government as a whole, as well as for separate governmental and business-type activities.

Governmental activities increased the County's net position by \$33.8 million, thereby accounting for 95.5% of the total growth in the net position of Lander County. Business-type activities increased the County's net position by \$1.6 million accounting for 4.5% of the total growth. These changes were the result of the excess of revenues over expenses. Key elements of the increase are noted on the following table.

LANDER COUNTY CHANGE OF NET POSITION

Revenues	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Program revenues:						
Charges for services	\$ 3,625,519	\$ 3,562,892	\$ 1,498,608	\$ 1,440,154	\$ 5,124,127	\$ 5,003,046
Operating grants and contributions	435,976	607,895	-	-	435,976	607,895
Capital grants and contributions	847,871	935,710	-	3,265	847,871	938,975
General revenues:						
Ad valorem taxes	10,139,731	7,500,919	-	-	10,139,731	7,500,919
Consolidated taxes	4,190,112	3,809,397	-	-	4,190,112	3,809,397
Net proceeds of mines tax	32,757,077	35,290,791	20,400	21,500	32,777,477	35,312,291
Federal PILT	911,561	932,972	-	-	911,561	932,972
Unrestricted investment earnings (losses)	(768,882)	493,870	8,734	6,393	(760,148)	500,263
Other	1,813,687	1,629,098	1,079,093	958,566	2,892,780	2,587,664
Total Revenues	53,952,652	54,763,544	2,606,835	2,429,878	56,559,487	57,193,422
Expenses						
General government	11,134,685	6,344,705	-	-	11,134,685	6,344,705
Judicial	1,605,364	1,547,604	-	-	1,605,364	1,547,604
Public safety	4,104,742	4,446,215	-	-	4,104,742	4,446,215
Highways and streets	-	150,813	-	-	-	150,813
Public works	313,091	1,182,437	-	-	313,091	1,182,437
Health & Sanitation	430,993	550,921	-	-	430,993	550,921
Welfare	1,187,064	1,050,449	-	-	1,187,064	1,050,449
Culture and recreation	742,060	902,640	-	-	742,060	902,640
Community support	124,484	177,681	-	-	124,484	177,681
Other/Interest	-	500	-	-	-	500
Water	-	-	660,876	623,641	660,876	623,641
Sewer	-	-	795,347	739,400	795,347	739,400
Communication Site	-	-	41,535	44,092	41,535	44,092
Total expenses	19,642,483	16,353,965	1,497,758	1,407,133	21,140,241	17,761,098
Increase in net position before transfers	34,310,169	38,409,579	1,109,077	1,022,745	35,419,246	39,432,324
Transfers	(483,027)	(8,333,986)	483,027	8,333,986	-	-
Increase in net position	33,827,142	30,075,593	1,592,104	9,356,731	35,419,246	39,432,324
Ending net position	186,024,463	\$152,197,321	28,439,578	\$ 26,847,474	214,464,041	\$179,044,795

Total revenues: General revenue mainly comprised of various taxes and investment earnings represented 88.7% of total revenue. Net proceeds of mines was down \$2.5 million over the prior year due (mainly) to production from Barrick-Goldstrike Cortez Mining operations and Newmont Mining Corporation's Phoenix Project. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

Program Expenses and Revenues for Governmental Activities

The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is that the format is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-

financing through fees and grants. Overall, program revenues were insufficient in covering program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, - mainly taxes received and fund reserves applied. Expenses were up from prior year in general government, judicial and welfare due to increases associated with salaries, employee benefits as well as service & supplies.

The three largest revenue sources for the County are ad valorem taxes, consolidated taxes and net proceeds of mines taxes.

Governmental Activities:	Program Expenses		Program Revenues		Net Program (Exp.) Rev	
	2013	2012	2013	2012	2013	2012
General government	\$11,134,685	\$ 6,344,705	\$ 3,886,160	\$ 3,838,971	\$(7,248,525)	\$(2,505,734)
Judicial	1,605,364	1,547,604	340,491	364,021	(1,264,873)	(1,183,583)
Public safety	4,104,742	4,446,215	249,331	378,852	(3,855,411)	(4,067,363)
Highways and streets	-	150,813	-	-	-	(150,813)
Public works	313,091	1,182,437	69,505	95,147	(243,586)	(1,087,290)
Health	430,993	550,921	117,868	120,195	(313,125)	(430,726)
Welfare	1,187,064	1,050,449	118,755	110,028	(1,068,309)	(940,421)
Culture & recreation	742,060	902,640	69,166	93,383	(672,894)	(809,257)
Community support	124,484	177,681	58,090	105,900	(66,394)	(71,781)
Debt Service interest	-	500	-	-	-	(500)
Totals	\$19,642,483	\$16,353,965	4,909,366	\$5,106,497	\$(14,733,117)	\$(11,247,468)

Program Expenses and Revenues for Business-type Activities

This table presents program expenses and revenues for business-type activities. With the exception of the sewer fund and communication fund, program revenues generated from the water fund were sufficient to cover program expenses. Expenses not covered by program revenues are supported by fund reserves.

Business-type Activities:	Program Expenses		Program Revenues		Net Program (Exp.) Rev	
	2013	2012	2013	2012	2013	2012
Water	\$ 660,876	\$ 623,641	\$ 768,045	\$ 708,515	\$ 107,169	\$ 84,874
Sewer	795,347	739,400	718,331	721,448	(77,016)	(17,952)
Communication site	41,535	44,092	12,232	13,456	(29,303)	(30,636)
Totals	\$ 1,497,758	\$ 1,407,133	\$ 1,498,608	\$ 1,443,419	\$ 850	\$ 36,286

The County's Funds

Lander County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. In particular, unrestricted fund balance serves as a useful measure of net resources available for appropriation at the end of the fiscal year.

As of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$145.7 million, an increase of \$25.3 million over the prior fiscal year.

The General Fund is the County's primary operating fund. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$26.3 million. As a measure of liquidity, it is useful

to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 220% of total fund expenditures, including transfers out.

The Road and Bridge Fund accounts for money received from the County fuel tax and is supplemented by ad valorem taxes, and other minor sources. Expenditures are limited to construction, repair and maintenance of County roads and bridges as well as the purchase of machinery and equipment necessary to perform this work. Ending fund balance is \$4.0 million, an increase of 14.1% from prior year.

The DOE Nuclear Repository Oversight Fund accounts for money from the Federal Department of Energy for oversight of the proposed nuclear repository, pursuant to the Nuclear Waste Policy Act. The money is used to review activities related to the Yucca Mountain Repository site, to develop a Lander County request for impact assistance, to monitor, test and evaluate activities related to nuclear and nuclear waste issues and to request information from and make recommendations to the federal government regarding these activities and issues. Unspent revenues are deferred at year end.

The Town of Battle Mountain General Fund covers certain expenditures specifically identifiable to functions within the Town of Battle Mountain. For example, the cost of electricity for street lights within the town boundaries are paid from this fund. Revenues for this fund consist of the ad valorem (property) tax levied, consolidated taxes, and other minor sources. Fund balance decreased by 34.1% over the prior fiscal year due to lighting and fencing projects for the community racing facility.

The State Medical Indigent Fund accounts for money received from mandatory ad valorem taxes set forth in NRS 428.285 and 428.185. The money in this fund must be used for reimbursement of any unpaid charges for medical care furnished to an indigent person who falls sick in the County other than care furnished on account of an injury suffered in a motor vehicle accident. Ending fund balance is \$4.9 million, an increase of 31.7% due from an increase in total property tax for FY 12-13.

The CCP Fund was created under the authority granted under Nevada Revised Statutes (NRS) 354.6113. This statute provides for the construction of capital projects included within the plan for capital improvements prepared in accordance with NRS 350.0035. Revenues of the fund include net proceeds of mines taxes and investment earnings. The ending fund balance is \$62.8 million, an increase of \$19.8 million from the prior fiscal year. This increase was derived from an unexpected increase in the amount of net proceeds received by the County. Portions of these funds will be designated for construction of a new Lander County Administration Building and the construction of the Battle Mountain Levee Project.

The Airport Capital Improvement Fund is used to account for the proceeds from the Federal Aviation Administration (FAA) Airport Capital Improvement Program (ACIP) grant program and related expenditures in connection with construction of improvements to the Battle Mountain (BAM) and Austin (TMT) airports. The FAA ACIP grant program funds 95% of the total cost of airport improvement projects with the remaining 5% being funded by Lander County.

Proprietary Fund statements provide the same type of information found in the government-wide financial statements, but in more detail. They are accounted for by using full accrual; therefore, no reconciliation is required to the government-wide level.

The Battle Mountain Town Water and Sewer Funds were established to account for county-owned and operated water and sewer systems serving the Town of Battle Mountain. The fiscal year 2012-2013 operating income for the water system was \$107,169 and net position of the fund increased by \$504,830. The operating loss for the sewer system was \$77,016 and net position of the fund increased by \$1.1million.

General Fund Budgetary Highlights

Functions represent the legal level of budgetary control. The final budget appropriation was \$272,321 or 1.6% higher than the original approved budget. Actual expenditures were 67.1% of appropriations and \$5.8 million less than the final budget.

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2013 is \$61.0 million (net of accumulated depreciation). This investment in capital assets includes land, improvements other than buildings, building and improvements, equipment, vehicles, construction work in progress and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was 17.4%.

This year's 17.4% increase in both governmental and business-type activities is due to net current year additions and depreciation expense.

Detailed information on the County's capital assets can be found in Note 5, page 35 of this report.

Long -Term Debt

In March 2011, Lander County defeased the Public Safety Refunding Bonds Series 2004 by depositing \$2.5 million in an irrevocable trust for the purpose of generating resources for all future debt service payments on the bonds defeased bringing the bonded debt to zero.

Additional information on the County's long-term debt can be found in Note 8, pages 37 and 38 of this report.

Economic Factors and Next Year's Budgets and Rates

Lander County has been fortunate through the past year of continued sluggish economic performance and has not had to face workforce curtailments or layoffs. The County's principle industry – mining – continues to prosper with growth in production as well as continually increasing prices for metals in global markets. The net proceeds of mines taxes received by Lander County was, once again, higher than anticipated this fiscal year. We are fully aware that the mines in Lander County are subject to the ups and downs predicated on the prices of metals produced in Lander County.

Regardless of the current circumstance of economic prosperity and realized revenues (in general) being higher than anticipated, Lander County continues to employ a conservative approach to budgeting and fiscal management. The course for current and future County budgets and financial management is to

apply financial resources to improve community infrastructure and construction of projects to benefit the County's citizens and taxpayers many years into the future.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department at 825 2nd Street, Battle Mountain, NV. 89820

LANDER COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2013

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and investments	\$ 147,000,241	\$ 8,556,956	\$ 155,557,197
Accounts receivable, net	114,796	134,622	249,418
Property taxes receivable	72,092	-	72,092
Interest receivable	46,279	751	47,030
Intergovernmental receivable	1,010,633	175,934	1,186,567
Internal balances	508,948	(508,948)	-
Inventory	1,862	42,612	44,474
Amounts held in trust	71,785	-	71,785
Capital assets not being depreciated			
Land	2,468,623	10,950	2,479,573
Construction in progress	961,981	8,336,524	9,298,505
Capital assets, net of accumulated depreciation			
Buildings	6,846,453	844,286	7,690,739
Improvements other than buildings	8,367,912	10,651,658	19,019,570
Equipment and vehicles	4,442,725	288,045	4,730,770
Infrastructure	17,754,166	-	17,754,166
Total Assets	<u>189,668,496</u>	<u>28,533,390</u>	<u>218,201,886</u>
LIABILITIES			
Accounts payable	1,890,161	37,312	1,927,473
Accrued liabilities	114,729	6,237	120,966
Contract retainage payable	45,548	-	45,548
Deposits	-	21,125	21,125
Intergovernmental payable	408,546	-	408,546
Unearned revenue	573,729	-	573,729
Noncurrent liabilities:			
Other postemployment benefits liability	236,435	4,538	240,973
Due within one year	159,316	24,600	183,916
Due in more than one year	215,569	-	215,569
Total Liabilities	<u>3,644,033</u>	<u>93,812</u>	<u>3,737,845</u>
NET POSITION			
Net investment in capital assets	40,841,860	20,131,463	60,973,323
Restricted for:			
Public works	1,279,480	-	1,279,480
Post-closure costs	71,785	-	71,785
Capital projects	62,791,431	-	62,791,431
State medical indigent	4,862,093	-	4,862,093
Technology	4,306,703	-	4,306,703
Other purposes	1,805,613	2,135,761	3,941,374
Unrestricted	70,065,498	6,172,354	76,237,852
Total Net Position	<u>\$ 186,024,463</u>	<u>\$ 28,439,578</u>	<u>\$ 214,464,041</u>

See accompanying notes.

**LANDER COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 11,134,685	\$ 2,998,718	\$ 39,571	\$ 847,871
Judicial	1,605,364	340,491	-	-
Public safety	4,104,742	43,856	205,475	-
Public works	313,091	-	69,505	-
Health and sanitation	430,993	117,868	-	-
Welfare	1,187,064	55,420	63,335	-
Culture and recreation	742,060	69,166	-	-
Community support	124,484	-	58,090	-
Total Governmental Activities	<u>19,642,483</u>	<u>3,625,519</u>	<u>435,976</u>	<u>847,871</u>
Business-type Activities:				
Water	660,876	768,045	-	-
Sewer	795,347	718,331	-	-
Communication site	41,535	12,232	-	-
Total Business-type Activities	<u>1,497,758</u>	<u>1,498,608</u>	<u>-</u>	<u>-</u>
Total County	<u>\$ 21,140,241</u>	<u>\$ 5,124,127</u>	<u>\$ 435,976</u>	<u>\$ 847,871</u>

General Revenues:

- Ad valorem taxes
- Consolidated taxes
- Net proceeds of mine taxes
- Federal payment in lieu of tax
- County option sales tax
- State gaming licenses
- State motor vehicle fuel tax
- Unrestricted investment earnings (losses)
- Other sources

Transfers

Total General Revenues and Transfers

Change in Net Position

NET POSITION, JULY 1

NET POSITION, JUNE 30

NET (EXPENSE) REVENUE AND
CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
\$ (7,248,525)	\$ -	\$ (7,248,525)
(1,264,873)	-	(1,264,873)
(3,855,411)	-	(3,855,411)
(243,586)	-	(243,586)
(313,125)	-	(313,125)
(1,068,309)	-	(1,068,309)
(672,894)	-	(672,894)
(66,394)	-	(66,394)
<u>(14,733,117)</u>	<u>-</u>	<u>(14,733,117)</u>
-	107,169	107,169
-	(77,016)	(77,016)
-	(29,303)	(29,303)
<u>-</u>	<u>850</u>	<u>850</u>
<u>(14,733,117)</u>	<u>850</u>	<u>(14,732,267)</u>
10,139,731	-	10,139,731
4,190,112	-	4,190,112
32,757,077	20,400	32,777,477
911,561	-	911,561
-	1,079,093	1,079,093
139,946	-	139,946
1,414,198	-	1,414,198
(768,882)	8,734	(760,148)
259,543	-	259,543
(483,027)	483,027	-
<u>48,560,259</u>	<u>1,591,254</u>	<u>50,151,513</u>
33,827,142	1,592,104	35,419,246
<u>152,197,321</u>	<u>26,847,474</u>	<u>179,044,795</u>
\$ <u>186,024,463</u>	\$ <u>28,439,578</u>	\$ <u>214,464,041</u>

See accompanying notes.

**LANDER COUNTY
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2013**

	GENERAL FUND	ROAD AND BRIDGE FUND	DOE NUCLEAR REPOSITORY FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND	STATE MEDICAL INDIGENT FUND
ASSETS					
Cash and investments	\$ 32,279,440	\$ 3,815,917	\$ 473,780	\$ 790,656	\$ 5,259,651
Accounts receivable, net	68,886	9,419	-	10,751	56
Taxes receivable, delinquent	45,915	7,343	-	601	2,477
Interest receivable	25,490	-	51	91	438
Due from other funds	52,930	5,460	-	-	-
Intergovernmental receivable	688,443	198,429	-	41,163	244
Inventory	-	-	-	-	-
Amounts held in trust	-	-	-	-	-
Total Assets	<u>\$ 33,161,104</u>	<u>\$ 4,036,568</u>	<u>\$ 473,831</u>	<u>\$ 843,262</u>	<u>\$ 5,262,866</u>
LIABILITIES					
Accounts payable	\$ 665,162	\$ 43,061	\$ 25,205	\$ 19,728	\$ 152
Accrued liabilities	78,637	17,369	801	-	514
Contract retainage payable	-	-	-	-	-
Due to other funds	1,294	71	-	535	-
Intergovernmental payable	5,077	896	-	-	400,107
Deferred revenue	110,619	7,343	447,825	601	2,477
Total Liabilities	<u>860,789</u>	<u>68,740</u>	<u>473,831</u>	<u>20,864</u>	<u>403,250</u>
FUND BALANCES					
Nonspendable					
Inventories	-	-	-	-	-
Restricted for:					
State medical indigent	-	-	-	-	4,859,616
CCP	-	-	-	-	-
Indigent	-	-	-	-	-
Agriculture	-	-	-	-	-
Landfill	-	-	-	-	-
Technology	-	-	-	-	-
Regional streets and highways	-	-	-	-	-
Forensic services	-	-	-	-	-
Administrative assessments	-	-	-	-	-
Court facilities	-	-	-	-	-
Juvenile administration	-	-	-	-	-
Mine maps	-	-	-	-	-
District drug court	-	-	-	-	-
Emergency services	-	-	-	-	-
Task force	18,952	-	-	-	-
Committed for:					
Retiree insurance	1,683,926	-	-	-	-
Airport capital project	-	-	-	-	-
Landfill	-	-	-	-	-
Lander County airports	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Road and emergency equipment	-	-	-	-	-
Equipment/building replacement	-	-	-	-	-
Court facility construction	-	-	-	-	-
Emergency maintenance	-	-	-	-	-
Assigned	4,340,868	3,967,828	-	822,398	-
Unassigned	26,256,569	-	-	-	-
Total Fund Balances	<u>32,300,315</u>	<u>3,967,828</u>	<u>-</u>	<u>822,398</u>	<u>4,859,616</u>
Total Liabilities and Fund Balances	<u>\$ 33,161,104</u>	<u>\$ 4,036,568</u>	<u>\$ 473,831</u>	<u>\$ 843,262</u>	<u>\$ 5,262,866</u>

CCP FUND	AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 63,230,490	\$ 3,804,442	\$ 37,345,865	\$ 147,000,241
-	-	25,684	114,796
-	-	15,756	72,092
18,358	-	1,851	46,279
376,760	-	191,570	626,720
-	-	82,354	1,010,633
-	-	1,862	1,862
-	-	71,785	71,785
<u>63,625,608</u>	<u>3,804,442</u>	<u>37,736,727</u>	<u>148,944,408</u>
\$ 773,334	\$ 49,299	\$ 314,220	\$ 1,890,161
-	-	17,408	114,729
45,548	-	-	45,548
15,295	-	100,577	117,772
-	-	2,466	408,546
-	-	76,956	645,821
<u>834,177</u>	<u>49,299</u>	<u>511,627</u>	<u>3,222,577</u>
-	-	1,862	1,862
-	-	-	4,859,616
62,791,431	-	-	62,791,431
-	-	918,121	918,121
-	-	214,202	214,202
-	-	71,785	71,785
-	-	4,306,703	4,306,703
-	-	1,279,480	1,279,480
-	-	11,070	11,070
-	-	40,808	40,808
-	-	165,264	165,264
-	-	2,676	2,676
-	-	195,648	195,648
-	-	60,447	60,447
-	-	175,633	175,633
-	-	-	18,952
-	-	-	1,683,926
-	3,755,143	-	3,755,143
-	-	7,899,190	7,899,190
-	-	1,194,583	1,194,583
-	-	4,014,503	4,014,503
-	-	417,967	417,967
-	-	7,274,073	7,274,073
-	-	1,452,626	1,452,626
-	-	3,706,839	3,706,839
-	-	3,821,620	12,952,714
-	-	-	26,256,569
<u>62,791,431</u>	<u>3,755,143</u>	<u>37,225,100</u>	<u>145,721,831</u>
<u>\$ 63,625,608</u>	<u>\$ 3,804,442</u>	<u>\$ 37,736,727</u>	<u>\$ 148,944,408</u>

**LANDER COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2013**

Fund Balances - Governmental Funds \$ 145,721,831

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 68,583,486	
Less: Accumulated depreciation	<u>(27,741,626)</u>	40,841,860

Other postemployment benefits net asset (liability) is not due and payable in the current period and therefore is not reported in the governmental funds. (236,435)

Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported in the governmental funds. (374,885)

Deferred revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported in the governmental funds. 72,092

Total Net Position of Governmental Activities \$ 186,024,463

**LANDER COUNTY
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013**

	GENERAL FUND	ROAD AND BRIDGE FUND	DOE NUCLEAR REPOSITORY FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND	STATE MEDICAL INDIGENT FUND
REVENUES					
Taxes	\$ 8,121,633	\$ 1,090,943	\$ -	\$ 18,568	\$ 1,794,808
Licenses and permits	534,043	-	-	104,458	-
Intergovernmental revenues	4,125,304	1,074,010	181,942	243,775	-
Charges for services	931,608	200	-	-	-
Fines and forfeits	254,295	-	-	-	-
Earnings (losses) on investments	(932,489)	-	918	1,574	3,180
Miscellaneous	186,587	24,623	-	-	-
Total Revenues	<u>13,220,981</u>	<u>2,189,776</u>	<u>182,860</u>	<u>368,375</u>	<u>1,797,988</u>
EXPENDITURES					
Current:					
General government	3,577,678	-	-	753,028	-
Judicial	1,572,962	-	-	-	-
Public safety	4,195,158	-	182,860	-	-
Public works	-	1,703,244	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	628,808
Culture and recreation	-	-	-	41,573	-
Community support	-	-	-	-	-
Intergovernmental	2,588,524	-	-	-	-
Total Expenditures	<u>11,934,322</u>	<u>1,703,244</u>	<u>182,860</u>	<u>794,601</u>	<u>628,808</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,286,659</u>	<u>486,532</u>	<u>-</u>	<u>(426,226)</u>	<u>1,169,180</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	82,715	3,542	-	-	-
Transfers out	(61,885)	-	-	-	-
Total Other Financing Sources (Uses)	<u>20,830</u>	<u>3,542</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,307,489	490,074	-	(426,226)	1,169,180
FUND BALANCES, July 1	<u>30,992,826</u>	<u>3,477,754</u>	<u>-</u>	<u>1,248,624</u>	<u>3,690,436</u>
FUND BALANCES, June 30	<u>\$ 32,300,315</u>	<u>\$ 3,967,828</u>	<u>\$ -</u>	<u>\$ 822,398</u>	<u>\$ 4,859,616</u>

CCP FUND	AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 26,450,223	\$ -	\$ 5,826,815	\$ 43,302,990
-	-	26,628	665,129
-	817,633	1,095,030	7,537,694
-	-	1,679,351	2,611,159
-	-	-	254,295
142,351	-	15,584	(768,882)
-	-	118,269	329,479
<u>26,592,574</u>	<u>817,633</u>	<u>8,761,677</u>	<u>53,931,864</u>
6,810,692	974,325	805,741	12,921,464
-	-	21,788	1,594,750
-	-	1,800	4,379,818
-	-	2,278,442	3,981,686
-	-	363,782	363,782
-	-	531,591	1,160,399
-	-	1,422,586	1,464,159
-	-	124,280	124,280
-	-	40,633	2,629,157
<u>6,810,692</u>	<u>974,325</u>	<u>5,590,643</u>	<u>28,619,495</u>
<u>19,781,882</u>	<u>(156,692)</u>	<u>3,171,034</u>	<u>25,312,369</u>
-	-	61,885	148,142
-	-	(86,257)	(148,142)
-	-	(24,372)	-
19,781,882	(156,692)	3,146,662	25,312,369
<u>43,009,549</u>	<u>3,911,835</u>	<u>34,078,438</u>	<u>120,409,462</u>
<u>\$ 62,791,431</u>	<u>\$ 3,755,143</u>	<u>\$ 37,225,100</u>	<u>\$ 145,721,831</u>

LANDER COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Net Change in Fund Balances - Governmental Funds \$ 25,312,369

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.

Expenditures for capital assets	\$ 11,706,138	
Less: current year depreciation	<u>(2,683,130)</u>	9,023,008

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental fund statements.

Donated capital assets		25,000
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Because some property taxes will not be collected in time to pay for obligations of the current period, they are not considered available revenues in the governmental funds and are instead reported as deferred revenues. These revenues are accounted for as revenue in the statement of activities. (4,212)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in long-term compensated absences	(13,764)	
Obsolete assets	(2,850)	
Donated capital assets	(483,027)	
Change in other postemployment benefits	<u>(29,382)</u>	<u>(529,023)</u>

Change in Net Position of Governmental Activities		\$ <u><u>33,827,142</u></u>
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**LANDER COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2013
 (Page 1 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
ASSETS				
Current Assets				
Cash and investments	\$ 2,440,312	\$ 5,936,728	\$ 158,791	\$ 8,535,831
Cash, deposits	10,563	10,562	-	21,125
Accounts receivable, net	70,724	63,898	-	134,622
Interest receivable	206	545	-	751
Due from other funds	9,866	828	-	10,694
Intergovernmental receivable	-	175,934	-	175,934
Inventory	35,691	6,921	-	42,612
Total Current Assets	2,567,362	6,195,416	158,791	8,921,569
Noncurrent Assets				
Capital Assets				
Land	10,950	-	-	10,950
Buildings and improvements	205,789	564,009	290,974	1,060,772
Improvements other than buildings	7,170,206	10,384,098	-	17,554,304
Equipment and vehicles	181,042	264,461	-	445,503
Construction in progress	7,817,663	518,861	-	8,336,524
Total Capital Assets	15,385,650	11,731,429	290,974	27,408,053
Less: accumulated depreciation	(2,439,652)	(4,746,009)	(90,929)	(7,276,590)
Net Capital Assets	12,945,998	6,985,420	200,045	20,131,463
Total Noncurrent Assets	12,945,998	6,985,420	200,045	20,131,463
Total Assets	15,513,360	13,180,836	358,836	29,053,032

**LANDER COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2013
 (Page 2 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 16,696	\$ 20,350	\$ 266	\$ 37,312
Accrued salaries	3,045	3,192	-	6,237
Customer deposits	10,563	10,562	-	21,125
Due to other funds	-	519,642	-	519,642
Compensated absences	8,610	15,990	-	24,600
OPEB liability	2,393	2,145	-	4,538
	<u>41,307</u>	<u>571,881</u>	<u>266</u>	<u>613,454</u>
NET POSITION				
Net investment in capital assets	12,945,998	6,985,420	200,045	20,131,463
Restricted	-	2,135,761	-	2,135,761
Unrestricted	<u>2,526,055</u>	<u>3,487,774</u>	<u>158,525</u>	<u>6,172,354</u>
Total Net Position	<u>\$ 15,472,053</u>	<u>\$ 12,608,955</u>	<u>\$ 358,570</u>	<u>\$ 28,439,578</u>

**LANDER COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013**

	BUSINESS-TYPE ACTIVITIES		- ENTERPRISE FUNDS	
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
OPERATING REVENUES				
Water use fees	\$ 768,045	\$ -	\$ -	\$ 768,045
Sewer use fees	-	718,331	-	718,331
Other use fees	-	-	12,232	12,232
Total Operating Revenues	<u>768,045</u>	<u>718,331</u>	<u>12,232</u>	<u>1,498,608</u>
OPERATING EXPENSES				
Salaries and wages	128,718	133,559	-	262,277
Employee benefits	61,325	63,093	-	124,418
Services and supplies	297,790	270,975	5,163	573,928
Depreciation	173,043	327,720	36,372	537,135
Total Operating Expenses	<u>660,876</u>	<u>795,347</u>	<u>41,535</u>	<u>1,497,758</u>
Operating Income (Loss)	<u>107,169</u>	<u>(77,016)</u>	<u>(29,303)</u>	<u>850</u>
NONOPERATING REVENUES (EXPENSES)				
Earnings on investments	1,990	6,744	-	8,734
County option-sales tax	-	1,079,093	-	1,079,093
Net proceeds of mines	10,200	10,200	-	20,400
Total Nonoperating Revenues (Expenses)	<u>12,190</u>	<u>1,096,037</u>	<u>-</u>	<u>1,108,227</u>
Income (Loss) before Capital Contributions and Transfers	<u>119,359</u>	<u>1,019,021</u>	<u>(29,303)</u>	<u>1,109,077</u>
CAPITAL CONTRIBUTIONS	<u>385,471</u>	<u>97,556</u>	<u>-</u>	<u>483,027</u>
Change in Net Position	504,830	1,116,577	(29,303)	1,592,104
NET POSITION, July 1	<u>14,967,223</u>	<u>11,492,378</u>	<u>387,873</u>	<u>26,847,474</u>
NET POSITION, June 30	<u>\$ 15,472,053</u>	<u>\$ 12,608,955</u>	<u>\$ 358,570</u>	<u>\$ 28,439,578</u>

See accompanying notes.

**LANDER COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2013
 (Page 1 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 769,589	\$ 724,826	\$ 12,232	\$ 1,506,647
Cash payments to suppliers for goods and services	(327,506)	(268,155)	(4,950)	(600,611)
Cash payments to employees for services	(189,677)	(196,135)	-	(385,812)
Net Cash Provided (Used) by Operating Activities	<u>252,406</u>	<u>260,536</u>	<u>7,282</u>	<u>520,224</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Net proceeds of mines	10,200	10,200	-	20,400
County option-sales tax	-	1,085,098	-	1,085,098
Net Cash Provided (Used) by Non- Capital Financing Activities	<u>10,200</u>	<u>1,095,298</u>	<u>-</u>	<u>1,105,498</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-	(12,790)	-	(12,790)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	1,894	6,726	-	8,620
Net Increase (Decrease) in Cash and Cash Equivalents	264,500	1,349,770	7,282	1,621,552
CASH AND CASH EQUIVALENTS, July 1	<u>2,186,375</u>	<u>4,597,520</u>	<u>151,509</u>	<u>6,935,404</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 2,450,875</u>	<u>\$ 5,947,290</u>	<u>\$ 158,791</u>	<u>\$ 8,556,956</u>

**LANDER COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 2 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 107,169	\$ (77,016)	\$ (29,303)	\$ 850
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	173,043	327,720	36,372	537,135
(Increase) decrease in:				
Receivables	262	4,396	-	4,658
Due from other funds	(756)	62	-	(694)
Inventory	5,438	2,069	-	7,507
Increase (decrease) in:				
Payables	(35,099)	103	213	(34,783)
Accrued liabilities	(348)	(69)	-	(417)
Due to other funds	(55)	648	-	593
Customer deposits	2,038	2,037	-	4,075
OPEB liability	714	586	-	1,300
Net Cash Provided (Used) by Operating Activities	<u>\$ 252,406</u>	<u>\$ 260,536</u>	<u>\$ 7,282</u>	<u>\$ 520,224</u>
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital assets acquired by cash	\$ -	\$ 12,790	\$ -	\$ 12,790
Capital assets acquired through payables	-	518,861	-	518,861
Capital assets contributed from government	385,471	97,556	-	483,027
Total capital assets acquired	<u>\$ 385,471</u>	<u>\$ 629,207</u>	<u>\$ -</u>	<u>\$ 1,014,678</u>

**LANDER COUNTY
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2013**

	<u>AGENCY FUNDS</u>	<u>INVESTMENT TRUST FUND</u>
ASSETS		
Cash and investments	\$ <u>952,603</u>	\$ <u>1,025,396</u>
 LIABILITIES		
Due to others and governments	<u>952,603</u>	<u>-</u>
 NET POSITION		
Held in trust for pool participants	\$ <u><u>-</u></u>	\$ <u><u>1,025,396</u></u>

**LANDER COUNTY
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>INVESTMENT TRUST FUND</u>
ADDITIONS	
Investment income	\$ 1,653
Capital share transactions	<u>36,901</u>
Total Additions	<u>38,554</u>
Change in Net Position	38,554
NET POSITION, July 1	<u>986,842</u>
NET POSITION, June 30	<u><u>\$ 1,025,396</u></u>

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies:

The accompanying financial statements of Lander County, Nevada have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of existing Government and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements of Interpretations), constitutes GAAP for governmental units.

Reporting Entity:

Formed on December 19, 1862, Lander County is a municipality of the State of Nevada. A five member Board of County Commissioners elected by the registered voters of Lander County, Nevada governs the County. The County is responsible for providing judicial and public safety services, maintaining roads and other normal activities related to County government.

These financial statements include the unincorporated towns of Austin and Battle Mountain as component units of Lander County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus, an amendment of GASB Statements No. 14 and No. 34*. Component units include legally separate organizations for which the County is financially accountable or the Board has the ability to impose its will on these entities. The Board of County Commissioners, by state statute, acts as the governing board for the unincorporated towns of Austin and Battle Mountain. The component units are reported under the “blended” basis and are, therefore, included within the financial statements of Lander County.

Activities under the jurisdiction of other governing boards, elected or appointed, that exercise substantial or total administrative and supervisory authority in their own name, are legally separate, and are fiscally independent as defined by the Governmental Accounting Standards Board. They are not considered to be a part of Lander County government and are reported separately.

Basic Financial Statements – Government-Wide Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type.

The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from the business-type activities, which rely to a significant extent on user fees and charges for support.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies (Continued):

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources basis that recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position. The County first utilizes restricted resources to finance qualifying activities then unrestricted resources, as they are needed.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property and consolidated taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include charges to customers or applicants for goods, services or privileges provided; operating grants and contributions; and capital grants and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

Basic Financial Statements – Fund Financial Statements:

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditure/expenses. Separate financial statements are provided for governmental funds, propriety funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth criteria for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund statements is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The focus for propriety fund measurement is upon determination of operating income, changes in net position, financial position, and cash flow. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principle ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. Revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies (Continued):

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County uses the following funds:

1. Major Funds:

Governmental Funds:

- **General Fund** - The General Fund is the general operating fund of the County and accounts for many of the County's primary services and is the primary operating unit of the County.
- **Road and Bridge Fund** – accounts for activity related to maintenance of the County's roads and infrastructure. The majority of revenues reported in this fund include fuel taxes, ad valorem taxes and forest reserve fees.
- **DOE Nuclear Repository Fund** – accounts for activity related to federal funding received from the U.S. Department of Energy. The majority of revenue reported in this fund includes a federal grant from the U.S. Department of Energy.
- **Town of Battle Mountain General Fund** – accounts for activity related to the general operations of the Town. The majority of revenues reported in this fund include consolidated taxes, licenses and permits, fees and ad valorem taxes.
- **State Medical Indigent Fund** – accounts for the expenditures related to long term care provided by the State and Lander County to residents of Lander County. Amounts are remitted to the State pursuant to NRS 428.185 and 428.285.
- **CCP (Construction of Capital Projects) Fund** – established pursuant to NRS 354.6113 and is used to account for the construction of capital projects included in the plan for capital improvement prepared pursuant to NRS 350.0035.
- **Airport Capital Improvement Fund** – accounts for capital improvement projects at the Battle Mountain and Austin airports. Resources are derived primarily from federal grant awards along with a County matching requirement.

Business-Type Funds:

- **Battle Mountain Water Fund** – accounts for operations of the County's water system.
- **Battle Mountain Sewer Fund** – accounts for operations of the County's sewer system.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies (Continued):

2. Fiduciary Fund Types:

- **Agency Funds** – account for assets held by Lander County in a trustee capacity or as an agent for other governmental units.
- **Investment Trust Fund** – accounts for the external portion of the county investment pool.

Measurement Focus, Basis of Accounting:

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Amounts received with remaining requirements are reflected as unearned revenue on the Statement of Net Position.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting deferred revenue account is established. Expenditures generally are recorded when a liability is incurred as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Governmental revenues susceptible to accrual are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government service taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and charges for services are recognized as revenue when they are received.

Proprietary Funds are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Budgets and Budgetary Accounting:

Lander County adheres to the Local Government Budget and Finance Act incorporated within Nevada Revised Statutes, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Board of County Commissioners submits a tentative budget to the Nevada State Department of Taxation for the next fiscal year, commencing on July 1. The tentative budget includes the proposed expenditures and means of financing them.
2. Public budget hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a favorable vote of a majority of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Budgets are adopted on a basis consistent with Accounting Principles Generally Accepted in the United States of America (GAAP) for all funds except the fiduciary funds, which do not require budgets. Formal budgetary integration in the financial records is employed to enhance management control during the year.
5. All budget amounts presented in these financial statements and schedules reflect the original budget and amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year). Appropriations lapse at the end of each fiscal year.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Lander County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.
7. The legal level of budgetary control is at the function level (excluding debt service function) for the General Fund, Special Revenue, and Capital Projects funds, and by the sum of operating and non-operating expenses in the Proprietary Funds, except as specifically permitted by NRS 354.626.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Cash and Investments:

A. Deposits:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. In accordance with Nevada Revised Statute 355.175(3), all interest earned on cash deposits is recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards and is allocated based upon their combined investment balances.

B. Investments:

Pursuant to NRS 355.170, Lander County may invest in the following types of securities:

- Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.
- Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- State of Nevada Local Government Investment Pool.
- Money market mutual funds registered with the Securities and Exchange Commission, are AAA rated, and invest only in securities of the Federal Government or fully collateralized repurchase agreements.

Statements of Cash Flows:

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Cash equivalents consist principally of certificates of deposit, repurchase agreements, and money market mutual funds and are stated at cost, which approximates market value.

Accounts Receivable:

Accounts receivable are stated net of their allowance for uncollectible amounts. Management does not anticipate any material collection losses with respect to the remaining accounts receivable balances.

Taxes Receivable:

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to remaining balances.

Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Intergovernmental Receivable (Payable):

The amounts receivable (due from) generally represent grants, shared taxes, taxes collected by another governmental unit, loans and charges for services rendered by the County for another government. The payable amounts (due to) are primarily liquid assets held by the County for or on behalf of other governmental units.

Inventories:

Inventories for proprietary funds consist of general supplies and construction materials and are valued at lower of cost or market on a first-in, first-out basis. Inventory for the aged services fund consist of food inventory valued at cost on a first-in, first-out basis. For all other funds, Lander County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets:

Capital assets include land, buildings, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their estimated fair market value as of the date of donation. The County’s capitalization level is \$50,000 for infrastructure assets, land, buildings and improvements, and \$5,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction period interest is capitalized for business-type activities. No interest was capitalized for the current fiscal year. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings & Improvements	5-65
Improvements (other than buildings)	10-60
Equipment & Vehicles	3-50
Infrastructure	30

Compensated Absences:

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Agreements with various employee's associations provide for payment of total accrued vacation time up to a specified maximum. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association. The various agreements also provide for an employee to convert accumulated sick leave over a specified maximum to annual leave. Employees who have earned 720 hours of accumulated sick leave will receive 24 hours of annual leave for every 40 hours over 720 hours.

Agreements with various employees' associations provide for a longevity bonus to be paid based upon an employee's length of employment with the County. The minimum length of service to be considered for a bonus is five years. Eligible employees as of June 30 will be considered for a bonus. The amount of the bonus varies depending on the employee association and the length of service with the County as of June 30.

Property Taxes:

All real property in Lander County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by Nevada Revised Statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of legislative action the tax rate has been further limited to \$3.64 per hundred dollars of assessed valuation, except in cases of severe financial emergency as defined in NRS 354.705. In 2005 the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on qualified property. For qualified property, the abatement will limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes. In Lander County, Nevada, taxes on motor vehicles are collected by the County Recorder and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Net Proceeds of Mines:

Net proceeds of mines are paid on an annual and quarterly basis. Due to legislative changes occurring during the year ended June 30, 2009, the payments of net proceeds received on estimated business from January 1, 2013 through December 31, 2013 are reflected in the financial statements. In addition, the financial statements reflect quarterly payments related to actual production in excess of the original projections for the period from January 1, 2012 through December 31, 2012.

Additional amounts due, based on actual business for the period January 1, 2013 through December 31, 2013 in comparison to estimated payments, are determined subsequent to the 2013 calendar year.

Credits for overpayments, based on actual business for the period January 1, 2013 through December 31, 2013 in comparison to estimated payments, are applied to future tax payments in accordance with NRS 362.130. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2013 and are not reflected in these financial statements.

Unemployment Insurance:

Lander County and its unincorporated towns have elected to adopt the “reimbursement method” of providing for unemployment benefits to its eligible employees. Under this self-insurance method, the employer must reimburse the State of Nevada Employment Security Department for all eligible paid claims determined by the State.

Fund Balance/Net Position:

In government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – all other net assets not meeting the definition of “restricted” or “net investment in capital assets”.

Governmental Fund Balance:

Beginning with fiscal year 2011, the County implemented GASB Statement 54 *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – Summary of Significant Accounting Policies (Continued):

The following classifications describe the relative strength the spending constraints places on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in spendable form (such as inventory or prepaids) or are required to remain intact (such as notes receivable or principal of a permanent fund);
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance – amounts constrained to specific purposes by the County itself, using its highest level of decision-making authority, The Board of Commissioners. Committed resources cannot be used for any other purpose unless the Board of Commissioners takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts the County intends to use for a specific purpose as expressed by the Board of Commissioners or an official delegated the authority to assign amounts. This is the residual classification for all governmental funds other than the general fund;
- e. Unassigned fund balance – represents the residual classification for the general fund or deficit balances in other funds.

The Board of Commissioners establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. The Finance Director has been delegated authority to assign ending fund balance and to report any assigned funds to the Board of Commissioners at their next regular scheduled board meeting.

It is the policy of the County to spend restricted fund balance first (unless legal requirements dictate otherwise) followed by committed, assigned and unassigned fund balance.

The Board also adopted a policy to maintain a minimum level of Unrestricted fund balance for the General Fund at 8.3% of total expenditures, less any amounts budgeted within the General Fund for capital improvements or capital expenditures. By adopting this policy, the County wishes to provide for continuing operations of the County General Fund operations through the first month of the ensuing fiscal year.

Use of Estimates:

The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Reclassification of Prior Year Information:

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation. The Public Safety Debt Service Fund was considered major in the prior year. The County has determined the fund no longer meets the requirements to be considered major, therefore, prior year amounts are combined with the nonmajor funds on the nonmajor governmental funds combining balance sheet and the nonmajor governmental funds combining statement of revenues, expenditures and changes in fund balances.

NOTE 2 – Compliance with Nevada Revised Statutes and the Nevada Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year.

NOTE 3 – Cash and Investments:

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with State Statutes and seeks to limit exposure to investment risks.

To facilitate efficient management of County resources, the County maintains pooled operating and investment accounts unless cash is restricted and required to be maintained separately or is held by other custodians on behalf of the County, such as certain imprest bank and petty cash accounts.

Cash and deposits are carried at cost. The following schedule summarizes cash and investments for the County at June 30, 2013:

Cash and Investment Balances Held By:	
Governmental Funds	\$147,072,026
Enterprise Funds	8,556,956
Fiduciary Funds	<u>1,977,999</u>
Total Cash and Investments	<u>\$157,606,981</u>

Balances at Fair Value Classified by:	
Wells Fargo checking accounts	\$39,645,181
Wells Fargo Money Market account	2,944,822
Wells Fargo Investments	71,579,309
Wells Fargo PEG account	400,000
Wells Fargo CD accounts	78,327
Mellon Money Market	2,498,592
State of Nevada Investment Pool	9,760,755
Mellon Investments	30,506,999
Fiduciary cash accounts	190,931
Petty cash	<u>2,065</u>
Total Cash and Investments	<u>\$157,606,981</u>

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3 – Cash and Investments (Continued):

All investments are governed by the Board of Commissioners’ policy of the “prudent person” rule. The prudent person rule is a standard to guide those with responsibility for investing the money of others. Such fiduciaries, must act as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculation.

Permitted investments allowed by the County’s investment policy include the Local Government Investment Pool (LGIP) managed by the Office of the State Treasurer, mutual funds, agency discount notes, government agency securities (maturity of 10 years or less), AAA rated mortgage backed securities (through an investment advisor only), time certificates of deposit, and U.S. Treasuries (maturity of 10 years or less).

As of June 30, 2013, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturities</u> (average weighted maturity, in years)			
		<u>Less than 1</u>	<u>1 to 3</u>	<u>3 to 5</u>	<u>5 to 10</u>
U.S. Government Securities	\$ 47,340,729	\$ 2,721,276	\$ 21,524,066	\$ 10,622,601	\$ 12,472,786
U.S. Treasury Notes	20,229,544	8,622,807	11,606,737	-	-
State of Nevada Local Government Investment Pool	9,760,755	9,760,755	-	-	-
Certificates of Deposit	29,822,452	9,104,559	13,572,490	7,145,403	-
Private Export Funding Corp.	4,771,910	-	-	4,771,910	-
Money Market Mutual Funds	5,443,414	5,443,414	-	-	-
Total Investments	117,368,804	35,652,811	46,703,293	22,539,914	12,472,786
Total Cash	40,238,177	40,238,177	-	-	-
Total Cash and Investments	\$ 157,606,981	\$ 75,890,988	\$ 46,703,293	\$ 22,539,914	\$ 12,472,786

Investment in the State of Nevada Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares. The Local Government Investment Pool is an external investment pool administered by the Treasurer of the State of Nevada, with oversight provided by the Board of Finance.

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. This risk can be reduced by diversifying the durations of the fixed-income investments held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County’s investment policy limits the maximum maturity of investments to 10 years.

Credit Risk – Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The County’s investments in U.S. Government Securities are rated AAA by Moody’s Investor Services. The LGIP is an unrated external investment pool, however, the County’s investment policy allows this type of investment. The County’s money market accounts consist of high-quality, short-term instruments backed by U.S. Treasury obligations.

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 3 – Cash and Investments (Continued):

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County’s policy reserves the right to place a limit on the amount invested with any one financial institution. As of June 30, 2013, 8.48% and 25.38% of the County’s total investments were in the Federal National Mortgage Association and the Federal Home Loan Bank, respectively.

Custodial Credit Risk – Deposits Custodial credit risk is the risk in the event of a bank failure, the County’s deposits may not be returned. The County’s bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

GASB 31 – GASB Statement No. 31 requires the county to adjust the carrying amount of its investments portfolio to reflect the change in fair or market values. Earnings on investments are increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

External Investment Pool:

Lander County administers an external investment pool combining Lander County funds with voluntary investments from the Battle Mountain and Austin Fair and Recreation Boards and the Towns of Battle Mountain, Austin and Kingston. The Board of Commissioners has overall responsibility for investment of funds, including the external investment pool in accordance with NRS 355.175. The Lander County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo determines the fair value of the investments held in the State of Nevada Local Government Pooled Investment Fund. Each participant’s share is equal to their original investment plus or minus monthly allocations of interest income, and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Local Government Pooled Investment Fund	<u>\$9,760,755</u>	<u>\$9,760,755</u>	Variable	July 1, 2013

**External Investment Pool Condensed Financial Statements
Statement of Net Position
June 30, 2013**

Assets:

Local Government Pooled Investment Fund \$9,760,755

Net Position Held in Trust for Pool Participants:

Net position consist of:

Internal participant shares \$8,735,359

External participant shares 1,025,396

Total Participant Shares Outstanding (\$1.00 par) \$9,760,755

Price per share (\$9,760,755/9,760,755) \$ 1.00

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 3 – Cash and Investments (Continued):

**External Investment Pool Condensed Financial Statements
Statement of Changes in Net Position
for the Year Ended June 30, 2013**

Net Increase in Net Position Resulting from Operations:	
Investment income	\$ 14,257
Capital share transactions	<u>3,999,758</u>
Total increase in net position	4,014,015
Net Position, July 1	<u>5,746,740</u>
Net Position, June 30	<u>\$9,760,755</u>

NOTE 4 – Accounts Receivable:

Accounts receivable, including the applicable allowance for uncollectible accounts, at June 30, 2013 are as follows:

Governmental Funds:

	General Fund	Road and Bridge Fund	Battle Mountain Town Fund	State Medical Indigent Fund	Other Governmental Funds	Total Governmental Funds
Accounts Receivable	\$73,262	\$9,419	\$10,751	\$ 56	\$25,684	\$119,172
Less: Allowance for Uncollectible	<u>(4,376)</u>	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>	<u>(4,376)</u>
	<u>\$68,886</u>	<u>\$9,419</u>	<u>\$10,751</u>	<u>\$ 56</u>	<u>\$25,684</u>	<u>\$114,796</u>

Proprietary Funds:

	Battle Mountain Water Fund	Battle Mountain Sewer Fund	Total Proprietary Funds
Accounts Receivable	\$70,724	\$63,898	\$134,622
Less: Allowance for Uncollectible	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>
	<u>\$70,724</u>	<u>\$63,898</u>	<u>\$134,622</u>

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 5 – Capital Assets:

Capital asset activity for the year ended June 30, 2013 was as follows:

	June 30, 2012				June 30, 2013
	<u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Balance</u>
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 2,468,623	\$ -	\$ -	\$ -	\$ 2,468,623
Construction in progress	<u>1,405,905</u>	<u>8,509,262</u>	<u>(8,567,415)</u>	<u>(385,771)</u>	<u>961,981</u>
Total capital assets not being depreciated	<u>3,874,528</u>	<u>8,509,262</u>	<u>(8,567,415)</u>	<u>(385,771)</u>	<u>3,430,604</u>
Capital assets being depreciated:					
Improvements (other than buildings)	16,002,842	779,197	-	-	16,782,039
Buildings & improvements	10,138,339	112,708	-	(53,505)	10,197,542
Equipment & vehicles	10,460,004	2,449,499	(64,551)	(43,751)	12,801,201
Infrastructure	<u>16,924,213</u>	<u>8,447,887</u>	<u>-</u>	<u>-</u>	<u>25,372,100</u>
Total capital assets being depreciated	<u>53,525,398</u>	<u>11,789,291</u>	<u>(64,551)</u>	<u>(97,256)</u>	<u>65,152,882</u>
Less accumulated depreciation for:					
Improvements (other than buildings)	7,596,100	818,027	-	-	8,414,127
Buildings & improvements	3,161,477	189,612	-	-	3,351,089
Equipment & vehicles	7,779,953	640,224	(61,701)	-	8,358,476
Infrastructure	<u>6,582,667</u>	<u>1,035,267</u>	<u>-</u>	<u>-</u>	<u>7,617,934</u>
Total accumulated depreciation	<u>25,120,197</u>	<u>2,683,130</u>	<u>(61,701)</u>	<u>-</u>	<u>27,741,626</u>
Governmental activities capital assets, net	<u>\$ 32,279,729</u>	<u>\$ 17,615,423</u>	<u>\$ (8,570,265)</u>	<u>\$ (483,027)</u>	<u>\$ 40,841,860</u>
Business-type activities:					
Capital assets not being depreciated:					
Land	\$ 10,950	\$ -	\$ -	\$ -	\$ 10,950
Construction in progress	<u>8,160,211</u>	<u>518,861</u>	<u>(728,319)</u>	<u>385,771</u>	<u>8,336,524</u>
Total capital assets not being depreciated	<u>8,171,161</u>	<u>518,861</u>	<u>(728,319)</u>	<u>385,771</u>	<u>8,347,474</u>
Capital assets being depreciated:					
Improvements (other than buildings)	16,825,985	728,319	-	-	17,554,304
Buildings & improvements	994,477	12,790	-	53,505	1,060,772
Equipment & vehicles	<u>401,752</u>	<u>-</u>	<u>-</u>	<u>43,751</u>	<u>445,503</u>
Total capital assets being depreciated	<u>18,222,214</u>	<u>741,109</u>	<u>-</u>	<u>97,256</u>	<u>19,060,579</u>
Less accumulated depreciation for:					
Improvements (other than buildings)	6,474,276	428,370	-	-	6,902,646
Buildings & improvements	108,389	108,097	-	-	216,486
Equipment and vehicles	<u>156,790</u>	<u>668</u>	<u>-</u>	<u>-</u>	<u>157,458</u>
Total accumulated depreciation	<u>6,739,455</u>	<u>537,135</u>	<u>-</u>	<u>-</u>	<u>7,276,590</u>
Business-type activities capital assets, net	<u>\$ 19,653,920</u>	<u>\$ 722,835</u>	<u>\$ (728,319)</u>	<u>\$ 483,027</u>	<u>\$ 20,131,463</u>

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 5 – Capital Assets (Continued):

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities:

General Government	\$1,222,270
Judicial	8,004
Public Safety	340,609
Public Works	851,446
Health and Sanitation	66,615
Welfare	24,766
Culture and Recreation	<u>169,420</u>

Total Depreciation Expense-Governmental Activities	<u>\$2,683,130</u>
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Business-Type Activities:

Water	\$173,043
Sewer	327,720
Communication Site	<u>36,372</u>

Total Depreciation Expense-Business-type Activities	<u>\$537,135</u>
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NOTE 6 – Landfill Closure and Postclosure Care Cost:

State and federal laws and regulations require Lander County to place final covers on its Battle Mountain and Austin landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County's purchase of insurance to cover the costs of closure and post-closure of the landfills. As such, the County has not recorded its liability in the Lander County Landfills Fund. The County is obligated under the insurance policy to pay an annual premium over 15 years. The annual premium paid for fiscal year 2013 was \$29,732. The County continually evaluates an expected closure date for the Battle Mountain landfill. Per an engineering study performed in 2003 the predicted life of the landfill was 77 years, through 2080.

The Austin landfill was closed in 2006. During the fiscal year ended June 30, 2007, the County received State approval on the Austin landfill closure. A trust fund for postclosure financial assurance was established with Nevada Division of Environmental Protection named beneficiary of the trust. The trust was fully funded in 2007 in the amount of \$64,200 pursuant to an engineering report. The earnings in the trust have met the inflationary requirements set by the Nevada Division of Environmental Protection.

NOTE 7 – Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act.

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 7 – Risk Management (Continued):

The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers’ compensation coverage. The purpose of the County’s participation is to enhance its ability to control costs and to better serve and protect its employees. PACT is bound by statute as defined in NRS 616A-616D. The County pays premiums based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has obtained insurance to cover the costs of closure and post-closure of the Battle Mountain landfill (see Note 6).

NOTE 8 –General Long-Term Obligations:

Advance Refunding:

On March 22, 2011, the County defeased the Public Safety Refunding Bonds Series 2004 by depositing \$2,506,353 in an irrevocable trust for the purpose of generating resources for all future debt service payments on the bonds defeased. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County’s financial statements. On June 30, 2013, \$1,420,000 of bonds outstanding is considered defeased.

GOVERNMENTAL ACTIVITIES:

	<u>Balance June 30, 2012</u>	<u>Incurred</u>	<u>Paid</u>	<u>Balance June 30, 2013</u>	<u>Due Within One Year</u>
Compensated Absences	\$ 361,121	\$ 290,823	\$ 277,059	\$ 374,885	\$ 159,316

BUSINESS-TYPE ACTIVITIES:

Compensated Absences	<u>25,720</u>	<u>15,348</u>	<u>16,468</u>	<u>24,600</u>	<u>24,600</u>
Total Lander County Obligations	<u>\$ 386,841</u>	<u>\$ 306,171</u>	<u>\$ 293,527</u>	<u>\$ 399,485</u>	<u>\$ 183,916</u>

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 8 – General Long-Term Obligations (Continued):

For the governmental activities, compensated absences are generally liquidated by a combination of the major and non-major governmental funds with the majority liquidated from the General Fund.

NOTE 9 – Interfund Receivable, Payables and Transfers:

Generally, outstanding balances between funds represent outstanding charges by one fund to another for services or goods and other miscellaneous receivables/payables between the funds.

Interfund receivable/payable balances as of June 30, 2013 are as follows:

Due to/from other funds:

Governmental Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Non-Major Funds	<u>\$ 52,930</u>
Road & Bridge Fund	Non-Major Funds	<u>5,460</u>
CCP Fund	Sewer Fund	<u>376,760</u>
Non-Major Funds	Town of Battle Mountain Fund	535
	CCP Fund	15,295
	Road & Bridge Fund	71
	Sewer Fund	142,882
	Non-Major Funds	<u>32,787</u>
		<u>191,570</u>
	Total Governmental Funds	<u>\$ 626,720</u>

Enterprise Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Water Fund	General Fund	\$ 1,294
	Non-Major Funds	<u>8,572</u>
		9,866
Sewer Fund	Non-Major Funds	<u>828</u>
	Total Enterprise Funds	<u>\$ 10,694</u>

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 9 – Interfund Receivable, Payables and Transfers (Continued):

Transfers and payments within the County are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various projects or programs.

Transfers between funds during the year ended June 30, 2013 are as follows:

	Transfers From:		
	General Fund	Non-Major Governmental	Total
Transfers To:			
General Fund	\$ -	\$ 82,715	\$ 82,715
Road and Bridge	-	3,542	3,542
Non-Major Governmental	<u>61,885</u>	<u>-</u>	<u>61,885</u>
Total	<u>\$ 61,885</u>	<u>\$ 86,257</u>	<u>\$ 148,142</u>

NOTE 10 – Construction and Purchase Commitments:

Lander County has entered into contracts for construction and asset purchases as follows:

	PROJECT AUTHORIZATION	EXPENDED/ RETAINAGE	COMMITMENT JUNE 30, 2013
Airport Projects	\$ 642,409	\$ 134,041	\$ 508,368
Paving Projects	2,566,812	-	2,566,812
Water and Sewer Projects	665,144	455,474	209,670
Austin Loneliest Highway Project	198,605	177,384	21,221
Various Projects	<u>689,285</u>	<u>345,281</u>	<u>344,004</u>
Total Projects	<u>\$ 4,762,255</u>	<u>\$ 1,112,180</u>	<u>\$ 3,650,075</u>

NOTE 11 – Defined Benefit Pension Plan:

- **Plan Description** - Lander County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. The report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling (775) 687-4200.

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 11 – Defined Benefit Pension Plan (Continued):

- **Funding Policy** – Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

The County’s contribution rates based on employee members covered payroll and amounts contributed (equal to the required contributions) for the last three years are as follows:

<u>Fiscal Year</u>	<u>Employer/ Employee</u>	<u>Employer Pay</u>			<u>Total Contribution</u>
		<u>Regular</u>	<u>Police</u>	<u>Fire</u>	
2012 - 13	12.25%	23.75%	39.75%	25.00%	\$1,473,304
2011 - 12	12.25%	23.75%	39.75%	25.00%	\$1,471,698
2010 - 11	11.25%	21.50%	37.00%	23.00%	\$1,238,915

NOTE 12 – Postemployment Benefits Other Than Pensions:

Plan Descriptions:

The County administers a single-employer defined benefit healthcare plan, Lander County Employee Health Benefit Plan (LCEHBP). Additionally, the County subsidizes eligible retirees’ contributions to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees’ Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible County retirees and their beneficiaries.

Benefit provisions for the LCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County’s group health insurance plan, which covers both active and retired members. Under NRS 287.023 eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. As of June 30, 2013 no retirees were using this plan. The LCEHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for state retirees participating in the plan. As of June 30, 2013, 23 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

That report may be obtained by writing to Public Employee’s Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (800) 326-5496, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy and Annual OPEB Cost:

For LCEHBP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County’s contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible County retirees. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy, therefore, their contributions are not available. For the plan year ended June 30, 2013, retirees qualified for a subsidy of \$118 at five years of service and \$650 at 20 years of service with incremental increases for each year of service between. Subsidy rates for retirees covered under the Medicare Exchange were \$50 at five years of service and \$200 at 20 years of service with \$10 increases for each year of service in between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2013, the County contributed \$67,360 to the plan for current premiums equal to the required contributions. The County did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation:

The County’s annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations (assets), by plan, for fiscal years 2011 through 2013 were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
LCEHBP	6/30/13	\$ 30,114	\$ -	00.00%	\$100,716
LCEHBP	6/30/12	\$ 28,260	\$ -	00.00%	\$ 70,602
LCEHBP	6/30/11	\$ 22,237	\$ -	00.00%	\$ 42,342
PEBP	6/30/13	\$ 67,928	\$ 67,360	99.16%	\$ 140,257
PEBP	6/30/12	\$ 68,124	\$ 73,038	107.21%	\$ 139,689
PEBP	6/30/11	\$149,344	\$ 80,189	53.69%	\$ 144,603
Combined Totals	6/30/13	\$ 98,042	\$ 67,360		
Combined Totals	6/30/12	\$ 96,384	\$ 73,038		
Combined Totals	6/30/11	\$171,581	\$ 80,189		

The net OPEB obligation (NOPEBO) as of June 30, 2013, was calculated as follows:

	LCEHBP	PEBP	Totals
Annual required contribution	\$ 31,373	\$ 71,346	\$ 102,719
Interest on the beginning net OPEB obligation	2,824	5,587	8,411
ARC Adjustment	(4,083)	(9,005)	(13,088)
Annual OPEB cost	30,114	67,928	98,042
Contributions made	-	(67,360)	(67,360)
Increase (decrease) in net OPEB obligation	30,114	568	30,682
Net OPEB obligation (asset), beginning of year	70,602	139,689	210,291
Net OPEB obligation (asset), end of year	\$ 100,716	\$ 140,257	\$ 240,973

LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

Funding Status and Funding Progress:

The funded status of the plans as of June 30, 2013, was as follows:

	<u>LCEHBP</u>	<u>PEBP</u>	<u>Totals</u>
Accrued actuarial liability (a)	\$ 170,341	\$ 1,140,305	\$ 1,310,646
Actuarial value of plan assets (b)	-	-	-
Unfunded actuarial accrued liability (a) - (b)	\$ 170,341	\$ 1,140,305	\$ 1,310,646
Funded ratio (b) / (a)	0.00%	0.00%	0.00%
Covered payroll (c)	\$ 5,212,351	N/A	
Unfunded actuarial accrued liability as a percentage of covered payroll ([(a) – (b)] / (c))	3.27%		

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions:

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	<u>LCEHBP</u>	<u>PEBP</u>
Actuarial valuation date	07/01/11	07/01/11
Actuarial cost method	Entry Age Normal Cost	Entry Age Normal Cost
Amortization method	Level dollar/open	Level dollar/ closed
Amortization period (closed)	30 years	26 years
Asset valuation method	Market value	Market value

**LANDER COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

	LCEHBP	PEBP
<u>Actuarial assumptions:</u>		
Investment rate of return	4.00%	4.00%
Projected salary increases	4.00%	4.00%
Healthcare inflation rate*	9.50%	9.50%
*Decreasing .50% each year until ultimate trend rate of 5.00% is reached		

NOTE 13 – Related Party Transactions:

On January 12, 2012, Lander County entered into a two year agreement with Scott Bullock of Bullock Management Services to assume management responsibilities for the Lander County Golf Course in the amount of \$10,000 per year. Scott Bullock is Commissioner Dean Bullock’s son.

NOTE 14 – Contingencies:

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the County.

At June 30, 2013, the County was named in certain outstanding litigation. The financial impact of these actions is not determinable at June 30, 2013, but in the opinion of management and legal counsel, any resulting uninsured liability will not materially affect the financial position or results of operations of the County.

LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 4,967,648	\$ 4,967,648	\$ 8,121,633	\$ 3,153,985
Licenses and permits	255,075	255,075	534,043	278,968
Intergovernmental revenues	3,140,461	3,195,572	4,125,304	929,732
Charges for services	365,060	365,060	931,608	566,548
Fines and forfeits	250,650	250,650	254,295	3,645
Earnings on investments	45,800	45,800	(933,827)	(979,627)
Miscellaneous	52,500	52,500	186,587	134,087
Total Revenues	9,077,194	9,132,305	13,219,643	4,087,338
EXPENDITURES				
Current:				
General government	4,775,276	4,836,316	3,510,318	1,325,998
Judicial	1,866,785	1,887,035	1,572,962	314,073
Public safety	5,165,065	5,321,598	4,195,158	1,126,440
Intergovernmental	5,605,665	5,640,163	2,588,524	3,051,639
Total Expenditures	17,412,791	17,685,112	11,866,962	5,818,150
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,335,597)	(8,552,807)	1,352,681	9,905,488
OTHER FINANCING SOURCES (USES)				
Contingency	(75,000)	(66,080)	-	66,080
Transfers in	221,147	221,147	82,715	(138,432)
Transfers out	(66,147)	(66,147)	(61,885)	4,262
Total Other Financing Sources (Uses)	80,000	88,920	20,830	(68,090)
Net Change in Fund Balances	(8,255,597)	(8,463,887)	1,373,511	9,837,398
FUND BALANCES, July 1	24,632,978	24,841,268	29,242,878	4,401,610
FUND BALANCES, June 30	\$ 16,377,381	\$ 16,377,381	\$ 30,616,389	\$ 14,239,008

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 786,786	\$ 786,786	\$ 1,090,943	\$ 304,157
Intergovernmental revenues	958,085	958,085	1,074,010	115,925
Charges for services	-	-	200	200
Miscellaneous	110	110	24,623	24,513
Total Revenues	<u>1,744,981</u>	<u>1,744,981</u>	<u>2,189,776</u>	<u>444,795</u>
EXPENDITURES				
Current:				
Public works	<u>2,035,585</u>	<u>2,093,585</u>	<u>1,703,244</u>	<u>390,341</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(290,604)	(348,604)	486,532	835,136
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>13,500</u>	<u>13,500</u>	<u>3,542</u>	<u>(9,958)</u>
Net Change in Fund Balances	(277,104)	(335,104)	490,074	825,178
FUND BALANCES, July 1	<u>2,850,496</u>	<u>2,908,496</u>	<u>3,477,754</u>	<u>569,258</u>
FUND BALANCES, June 30	<u>\$ 2,573,392</u>	<u>\$ 2,573,392</u>	<u>\$ 3,967,828</u>	<u>\$ 1,394,436</u>

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
DOE NUCLEAR REPOSITORY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Intergovernmental revenues	\$ -	\$ 181,942	\$ 181,942	\$ -
Earnings on investments	<u>600</u>	<u>600</u>	<u>918</u>	<u>318</u>
Total Revenues	<u>600</u>	<u>182,542</u>	<u>182,860</u>	<u>318</u>
EXPENDITURES				
Current:				
Public safety	<u>485,875</u>	<u>667,817</u>	<u>182,860</u>	<u>484,957</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(485,275)	(485,275)	-	485,275
FUND BALANCES, July 1	<u>488,015</u>	<u>488,015</u>	<u>-</u>	<u>(488,015)</u>
FUND BALANCES, June 30	<u><u>\$ 2,740</u></u>	<u><u>\$ 2,740</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (2,740)</u></u>

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
TOWN OF BATTLE MOUNTAIN GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Ad valorem taxes	\$ 18,098	\$ 18,098	\$ 18,568	\$ 470
Licenses and permits	87,700	87,700	104,458	16,758
Intergovernmental revenues	187,205	187,205	243,775	56,570
Earnings on investments	<u>1,080</u>	<u>1,080</u>	<u>1,574</u>	<u>494</u>
Total Revenues	<u>294,083</u>	<u>294,083</u>	<u>368,375</u>	<u>74,292</u>
EXPENDITURES				
Current:				
General government	372,500	980,930	753,028	227,902
Culture and recreation	<u>610,005</u>	<u>46,575</u>	<u>41,573</u>	<u>5,002</u>
Total Expenditures	<u>982,505</u>	<u>1,027,505</u>	<u>794,601</u>	<u>232,904</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(688,422)	(733,422)	(426,226)	307,196
FUND BALANCES, July 1	<u>1,053,210</u>	<u>1,098,210</u>	<u>1,248,624</u>	<u>150,414</u>
FUND BALANCES, June 30	<u><u>\$ 364,788</u></u>	<u><u>\$ 364,788</u></u>	<u><u>\$ 822,398</u></u>	<u><u>\$ 457,610</u></u>

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
STATE MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 324,802	\$ 324,802	\$ 1,794,808	\$ 1,470,006
Earnings on investments	3,790	3,790	3,180	(610)
Total Revenues	<u>328,592</u>	<u>328,592</u>	<u>1,797,988</u>	<u>1,469,396</u>
EXPENDITURES				
Current:				
Welfare	<u>1,223,750</u>	<u>1,223,750</u>	<u>628,808</u>	<u>594,942</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(895,158)	(895,158)	1,169,180	2,064,338
FUND BALANCES, July 1	<u>3,366,671</u>	<u>3,366,671</u>	<u>3,690,436</u>	<u>323,765</u>
FUND BALANCES, June 30	<u>\$ 2,471,513</u>	<u>\$ 2,471,513</u>	<u>\$ 4,859,616</u>	<u>\$ 2,388,103</u>

LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013

	<u>GENERAL FUND</u>	<u>INTERNALLY REPORTED FUND</u>	<u>GENERAL FUND TOTAL</u>
REVENUES			
Taxes	\$ 8,121,633	\$ -	\$ 8,121,633
Licenses and permits	534,043	-	534,043
Intergovernmental revenues	4,125,304	-	4,125,304
Charges for services	931,608	-	931,608
Fines and forfeits	254,295	-	254,295
Earnings on investments	(933,827)	1,338	(932,489)
Miscellaneous	186,587	-	186,587
Total Revenues	<u>13,219,643</u>	<u>1,338</u>	<u>13,220,981</u>
EXPENDITURES			
General government	3,510,318	67,360	3,577,678
Judicial	1,572,962	-	1,572,962
Public safety	4,195,158	-	4,195,158
Intergovernmental	2,588,524	-	2,588,524
Total Expenditures	<u>11,866,962</u>	<u>67,360</u>	<u>11,934,322</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,352,681</u>	<u>(66,022)</u>	<u>1,286,659</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	82,715	-	82,715
Transfers out	(61,885)	-	(61,885)
Total Other Financing Sources (Uses)	<u>20,830</u>	<u>-</u>	<u>20,830</u>
Net Change in Fund Balances	1,373,511	(66,022)	1,307,489
FUND BALANCES, July 1	<u>29,242,878</u>	<u>1,749,948</u>	<u>30,992,826</u>
FUND BALANCES, June 30	<u>\$ 30,616,389</u>	<u>\$ 1,683,926</u>	<u>\$ 32,300,315</u>

See accompanying notes.

**LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2013**

Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) – Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b-a] / c)
PEBP	07/01/08	-	\$2,851,024	\$2,851,024	0.00%	N/A	N/A
PEBP	07/01/11	-	\$1,140,305	\$1,140,305	0.00%	N/A	N/A
LCEHBP	07/01/08	-	\$ 148,388	\$ 148,388	0.00%	\$4,862,000	3.05%
LCEHBP	07/01/11	-	\$ 170,341	\$ 170,341	0.00%	\$5,212,351	3.27%

*Prospective implementation as of June 30, 2009.

LANDER COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2013

NOTE 1 – Explanation of Differences Between General Fund (Budgetary Basis) and General Fund Basic Financials:

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP). GAAP now requires certain amounts reported in special revenue funds for budgetary purposes to be include in the General Fund external financial reporting.

The special revenue fund of Lander County, The Retiree Insurance Liability Fund, is combined with the General Fund for external financial reporting purposes.

LANDER COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE, 30 2013
(With Comparative Totals for June 30, 2012)

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL	2012
ASSETS:				
Cash and investments	\$ 22,151,243	\$ 15,194,622	\$ 37,345,865	\$ 33,999,283
Accounts receivable, net	25,684	-	25,684	32,241
Taxes receivable, delinquent	14,638	1,118	15,756	16,673
Interest receivable	1,209	642	1,851	569
Due from other funds	157,397	34,173	191,570	136,680
Intergovernmental receivable	82,242	112	82,354	163,754
Inventory	1,862	-	1,862	1,428
Amounts held in trust	71,785	-	71,785	71,783
	<u>22,506,060</u>	<u>15,230,667</u>	<u>37,736,727</u>	<u>34,422,411</u>
Total Assets	\$ <u>22,506,060</u>	\$ <u>15,230,667</u>	\$ <u>37,736,727</u>	\$ <u>34,422,411</u>
LIABILITIES				
Accounts payable	\$ 133,212	\$ 181,008	\$ 314,220	\$ 136,838
Accrued liabilities	17,408	-	17,408	18,684
Due to other funds	100,303	274	100,577	107,978
Intergovernmental payable	2,466	-	2,466	3,800
Deferred revenue	75,838	1,118	76,956	76,673
	<u>329,227</u>	<u>182,400</u>	<u>511,627</u>	<u>343,973</u>
Total Liabilities	<u>329,227</u>	<u>182,400</u>	<u>511,627</u>	<u>343,973</u>
FUND BALANCES				
Nonspendable				
Inventories	1,862	-	1,862	1,428
Restricted for:				
Indigent	918,121	-	918,121	278,791
Agriculture	214,202	-	214,202	199,405
Landfill	71,785	-	71,785	71,783
Technology	4,306,703	-	4,306,703	3,151,445
Regional streets and highways	1,279,480	-	1,279,480	887,749
Forensic services	11,070	-	11,070	11,057
Administrative assessments	40,808	-	40,808	46,390
Court facilities	165,264	-	165,264	179,610
Juvenile administration	2,676	-	2,676	5,848
Mine maps	195,648	-	195,648	184,534
District drug court	60,447	-	60,447	66,071
Emergency services	175,633	-	175,633	167,776
Debt service	-	-	-	20,830
Committed for:				
Landfill	7,899,190	-	7,899,190	5,989,464
Lander County airports	1,194,583	-	1,194,583	1,083,345
Culture and recreation	4,014,503	-	4,014,503	3,987,404
Road and emergency equipment	417,967	-	417,967	300,131
Equipment and building replacement	-	7,274,073	7,274,073	9,370,944
Court facility construction	-	1,452,626	1,452,626	1,389,664
Emergency maintenance	-	3,706,839	3,706,839	3,733,813
Assigned	1,206,891	2,614,729	3,821,620	2,950,956
	<u>22,176,833</u>	<u>15,048,267</u>	<u>37,225,100</u>	<u>34,078,438</u>
Total Fund Balances	<u>22,176,833</u>	<u>15,048,267</u>	<u>37,225,100</u>	<u>34,078,438</u>
Total Liabilities and Fund Balances	\$ <u>22,506,060</u>	\$ <u>15,230,667</u>	\$ <u>37,736,727</u>	\$ <u>34,422,411</u>

LANDER COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	SPECIAL REVENUE FUNDS	PUBLIC SAFETY DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	2012
REVENUES					
Taxes	\$ 4,609,207	\$ -	\$ 1,217,608	\$ 5,826,815	\$ 10,302,731
Licenses and permits	26,628	-	-	26,628	24,387
Intergovernmental revenues	1,056,799	-	38,231	1,095,030	1,191,863
Charges for services	1,679,351	-	-	1,679,351	1,712,173
Earnings on investments	9,954	-	5,630	15,584	11,189
Miscellaneous	118,269	-	-	118,269	79,801
Total Revenues	7,500,208	-	1,261,469	8,761,677	13,322,144
EXPENDITURES					
Current:					
General government	336,099	-	469,642	805,741	522,419
Judicial	21,788	-	-	21,788	30,635
Public safety	1,800	-	-	1,800	2,677
Highways and streets	-	-	-	-	149,774
Public works	34,154	-	2,244,288	2,278,442	657,014
Health and sanitation	363,782	-	-	363,782	488,810
Welfare	531,591	-	-	531,591	452,258
Culture and recreation	1,422,586	-	-	1,422,586	1,102,854
Community support	124,280	-	-	124,280	176,451
Intergovernmental	-	-	40,633	40,633	40,241
Debt service:					
Other	-	-	-	-	500
Total Expenditures	2,836,080	-	2,754,563	5,590,643	3,623,633
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,664,128	-	(1,493,094)	3,171,034	9,698,511
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	61,885	61,885	70,976
Transfers out	(65,427)	(20,830)	-	(86,257)	(77,345)
Total Other Financing Sources (Uses)	(65,427)	(20,830)	61,885	(24,372)	(6,369)
Net Change in Fund Balances	4,598,701	(20,830)	(1,431,209)	3,146,662	9,692,142
FUND BALANCES, July 1	17,578,132	20,830	16,479,476	34,078,438	24,386,296
FUND BALANCES, June 30	\$ 22,176,833	\$ -	\$ 15,048,267	\$ 37,225,100	\$ 34,078,438

GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

LANDER COUNTY
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
BALANCE SHEET
JUNE 30, 2013

	<u>GENERAL FUND</u>	<u>INTERNALLY REPORTED FUND</u>	<u>GENERAL FUND TOTAL</u>
ASSETS			
Cash and investments	\$ 30,595,655	\$ 1,683,785	\$ 32,279,440
Accounts receivable, net	68,886	-	68,886
Taxes receivable, delinquent	45,915	-	45,915
Interest receivable	25,349	141	25,490
Due from other funds	52,930	-	52,930
Intergovernmental receivable	<u>688,443</u>	<u>-</u>	<u>688,443</u>
 Total Assets	 <u>\$ 31,477,178</u>	 <u>\$ 1,683,926</u>	 <u>\$ 33,161,104</u>
LIABILITIES			
Accounts payable	\$ 665,162	\$ -	\$ 665,162
Accrued liabilities	78,637	-	78,637
Due to other funds	1,294	-	1,294
Intergovernmental payable	5,077	-	5,077
Deferred revenue	<u>110,619</u>	<u>-</u>	<u>110,619</u>
 Total Liabilities	 <u>860,789</u>	 <u>-</u>	 <u>860,789</u>
FUND BALANCE			
Restricted for:			
Task force	18,952	-	18,952
Committed for:			
Retiree insurance	-	1,683,926	1,683,926
Assigned	4,340,868	-	4,340,868
Unassigned	<u>26,256,569</u>	<u>-</u>	<u>26,256,569</u>
 Total Fund Balances	 <u>30,616,389</u>	 <u>1,683,926</u>	 <u>32,300,315</u>
 Total Liabilities and Fund Balances	 <u>\$ 31,477,178</u>	 <u>\$ 1,683,926</u>	 <u>\$ 33,161,104</u>

LANDER COUNTY
COMPARATIVE BALANCE SHEET
GENERAL FUND (BUDGETARY BASIS)
JUNE 30, 2013
(With Comparative Actual Amounts for June 30, 2012)

	2013	2012
ASSETS		
Cash and investments	\$ 30,595,655	\$ 28,939,779
Accounts receivable, net	68,886	98,085
Taxes receivable, delinquent	45,915	48,736
Interest receivable	25,349	10,094
Due from other funds	52,930	71,821
Intergovernmental receivable	688,443	752,287
Inventory	-	17,418
	\$ 31,477,178	\$ 29,938,220
LIABILITIES		
Accounts payable	\$ 665,162	\$ 322,559
Accrued liabilities	78,637	66,583
Due to other funds	1,294	72,502
Intergovernmental payable	5,077	169,328
Deferred revenue	110,619	64,370
	860,789	695,342
FUND BALANCE		
Nonspendable		
Inventory	-	17,418
Restricted for:		
Task force	18,952	-
Assigned	4,340,868	8,255,597
Unassigned	26,256,569	20,969,863
	30,616,389	29,242,878
Total Fund Balances	30,616,389	29,242,878
Total Liabilities and Fund Balances	\$ 31,477,178	\$ 29,938,220

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 1 of 6)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem	\$ 4,967,648	\$ 4,967,648	\$ 6,473,715	\$ 1,506,067	\$ 4,793,267
Net proceeds of mines	-	-	1,647,918	1,647,918	2,098,672
Total Taxes	<u>4,967,648</u>	<u>4,967,648</u>	<u>8,121,633</u>	<u>3,153,985</u>	<u>6,891,939</u>
Licenses and Permits:					
Business Licenses and Permits					
Liquor licenses	7,000	7,000	7,800	800	5,175
County gaming licenses	14,005	14,005	20,469	6,464	12,227
Motor vehicle licenses	40,250	40,250	48,307	8,057	48,403
Franchise fees	55,000	55,000	43,799	(11,201)	47,020
Nonbusiness Licenses and Permits					
Marriage licenses	1,800	1,800	987	(813)	1,155
Building permits	137,000	137,000	412,669	275,669	552,213
Mobile home permits	20	20	12	(8)	32
Total Licenses and Permits	<u>255,075</u>	<u>255,075</u>	<u>534,043</u>	<u>278,968</u>	<u>666,225</u>
Intergovernmental Revenues:					
Federal Grants					
CDBG-Austin sewer project	-	-	-	-	7,681
OTS - CRASH grant	-	-	-	-	38,332
DOT grant-Austin Loneliest Highway	-	30,238	30,238	-	51,882
Task force grant	-	3,790	3,790	-	6,040
Office of Criminal Justice- ARRA	-	14,205	14,205	-	-
DUI enforcement grant	-	5,538	5,538	-	4,884
State Shared Revenue					
State LEPC grant	-	1,340	1,340	-	16,545
Consolidated tax	3,000,461	3,000,461	3,930,247	929,786	3,572,770
State gaming licenses	140,000	140,000	139,946	(54)	145,020
Total Intergovernmental Revenues	<u>3,140,461</u>	<u>3,195,572</u>	<u>4,125,304</u>	<u>929,732</u>	<u>3,843,154</u>

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 2 of 6)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
Charges for Services:					
Clerk fees	\$ 3,060	\$ 3,060	\$ 2,113	\$ (947)	\$ 2,905
Recorder fees	80,000	80,000	84,362	4,362	84,084
Assessor's commissions	230,000	230,000	763,787	533,787	523,830
Sheriff's fees	6,000	6,000	5,920	(80)	9,598
Inmate housing fees	4,000	4,000	25,698	21,698	26,364
Law library fees	1,000	1,000	1,170	170	1,230
Divorce action fees	4,000	4,000	5,184	1,184	6,575
Civil cases	15,000	15,000	16,085	1,085	15,090
Copy fees	10,000	10,000	8,056	(1,944)	10,020
Justice court fees	12,000	12,000	8,808	(3,192)	11,227
Ambulance fees	-	-	10,425	10,425	58,683
Total Charges for Services	365,060	365,060	931,608	566,548	749,606
Fines and Forfeits:					
Fines and forfeits	250,500	250,500	253,979	3,479	257,914
Other	150	150	316	166	114
Total Fines and Forfeits	250,650	250,650	254,295	3,645	258,028
Earnings on Investments					
Interest	45,800	45,800	335,067	289,267	329,257
Net increase (decrease) in the fair value of investments	-	-	(1,268,894)	(1,268,894)	166,032
Total Earnings (Loss) on Investments	45,800	45,800	(933,827)	(979,627)	495,289
Miscellaneous:					
Interest and penalties	23,000	23,000	53,656	30,656	39,449
Rents	10,000	10,000	26,825	16,825	21,815
Sales of tax deeded property	-	-	14,455	14,455	-
Other miscellaneous	19,500	19,500	91,651	72,151	42,579
Total Miscellaneous	52,500	52,500	186,587	134,087	103,843
Total Revenues	9,077,194	9,132,305	13,219,643	4,087,338	13,008,084
EXPENDITURES					
General Government:					
Commissioners					
Salaries and wages	134,400	134,400	131,789	2,611	133,666
Employee benefits	96,520	97,520	81,457	16,063	97,725
Services and supplies	52,100	66,600	52,527	14,073	43,682
	283,020	298,520	265,773	32,747	275,073

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 3 of 6)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
Clerk					
Salaries and wages	\$ 168,640	\$ 173,640	\$ 167,090	\$ 6,550	\$ 160,904
Employee benefits	95,910	95,910	78,524	17,386	65,013
Services and supplies	120,840	120,840	54,572	66,268	32,179
	<u>385,390</u>	<u>390,390</u>	<u>300,186</u>	<u>90,204</u>	<u>258,096</u>
Treasurer					
Salaries and wages	195,845	195,845	188,059	7,786	186,098
Employee benefits	111,595	121,595	90,681	30,914	94,886
Services and supplies	32,965	32,965	30,274	2,691	26,037
	<u>340,405</u>	<u>350,405</u>	<u>309,014</u>	<u>41,391</u>	<u>307,021</u>
Recorder					
Salaries and wages	205,180	205,180	189,286	15,894	199,312
Employee benefits	113,710	118,575	94,272	24,303	105,873
Services and supplies	36,025	36,160	36,157	3	35,088
	<u>354,915</u>	<u>359,915</u>	<u>319,715</u>	<u>40,200</u>	<u>340,273</u>
Finance					
Salaries and wages	179,070	212,070	205,705	6,365	176,507
Employee benefits	90,250	93,790	76,253	17,537	58,389
Services and supplies	149,675	149,675	124,299	25,376	130,302
	<u>418,995</u>	<u>455,535</u>	<u>406,257</u>	<u>49,278</u>	<u>365,198</u>
Assessor					
Salaries and wages	318,125	318,125	194,935	123,190	178,965
Employee benefits	135,895	135,895	74,682	61,213	73,757
Services and supplies	65,100	65,100	53,573	11,527	40,162
	<u>519,120</u>	<u>519,120</u>	<u>323,190</u>	<u>195,930</u>	<u>292,884</u>
County Manager					
Salaries and wages	260,295	260,295	219,101	41,194	195,254
Employee benefits	180,115	180,115	182,368	(2,253)	83,564
Services and supplies	651,500	619,575	277,159	342,416	157,536
Capital outlay	-	20,925	-	20,925	-
	<u>1,091,910</u>	<u>1,080,910</u>	<u>678,628</u>	<u>402,282</u>	<u>436,354</u>
Building Maintenance					
Salaries and wages	12,650	12,650	6,266	6,384	6,314
Employee benefits	2,110	2,110	1,032	1,078	996
Services and supplies	264,000	264,000	228,356	35,644	189,477
	<u>278,760</u>	<u>278,760</u>	<u>235,654</u>	<u>43,106</u>	<u>196,787</u>

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 4 of 6)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
Building and Planning					
Salaries and wages	\$ 140,740	\$ 140,740	\$ 133,236	\$ 7,504	\$ 113,604
Employee benefits	78,840	78,840	59,477	19,363	46,377
Services and supplies	77,500	77,500	29,607	47,893	32,185
	<u>297,080</u>	<u>297,080</u>	<u>222,320</u>	<u>74,760</u>	<u>192,166</u>
Other General Expenditures					
Services and supplies	805,681	805,681	449,581	356,100	455,614
Total General Government	<u>4,775,276</u>	<u>4,836,316</u>	<u>3,510,318</u>	<u>1,325,998</u>	<u>3,119,466</u>
Judicial:					
District Court					
Services and supplies	258,935	258,935	210,261	48,674	188,414
District Attorney					
Salaries and wages	276,730	279,190	269,147	10,043	258,241
Employee benefits	128,505	126,045	101,153	24,892	107,383
Services and supplies	84,225	84,225	38,531	45,694	36,883
	<u>489,460</u>	<u>489,460</u>	<u>408,831</u>	<u>80,629</u>	<u>402,507</u>
Juvenile Probation					
Services and supplies	564,150	564,150	482,399	81,751	449,160
Justice Court - Argenta					
Salaries and wages	198,885	198,885	191,683	7,202	196,979
Employee benefits	115,725	115,725	86,838	28,887	82,098
Services and supplies	60,900	60,900	20,681	40,219	24,860
	<u>375,510</u>	<u>375,510</u>	<u>299,202</u>	<u>76,308</u>	<u>303,937</u>
Justice Court - Austin					
Salaries and wages	49,970	58,970	49,680	9,290	45,304
Employee benefits	23,635	23,635	17,943	5,692	17,793
Services and supplies	15,125	15,125	8,400	6,725	7,288
	<u>88,730</u>	<u>97,730</u>	<u>76,023</u>	<u>21,707</u>	<u>70,385</u>
Public Defender					
Services and supplies	90,000	101,250	96,246	5,004	91,541
Total Judicial	<u>1,866,785</u>	<u>1,887,035</u>	<u>1,572,962</u>	<u>314,073</u>	<u>1,505,944</u>

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 5 of 6)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
Public Safety:					
Sheriff					
Salaries and wages	\$ 1,614,165	\$ 1,614,165	\$ 1,394,919	\$ 219,246	\$ 1,378,977
Employee benefits	1,348,830	1,395,330	820,133	575,197	823,628
Services and supplies	417,250	440,783	413,791	26,992	395,117
	<u>3,380,245</u>	<u>3,450,278</u>	<u>2,628,843</u>	<u>821,435</u>	<u>2,597,722</u>
Jail Operations					
Salaries and wages	460,795	530,795	509,841	20,954	446,856
Employee benefits	408,320	408,320	339,574	68,746	296,121
Services and supplies	289,400	295,400	190,651	104,749	366,814
Capital outlay	37,500	37,500	-	37,500	6,677
	<u>1,196,015</u>	<u>1,272,015</u>	<u>1,040,066</u>	<u>231,949</u>	<u>1,116,468</u>
Animal Control					
Salaries and wages	49,120	49,120	44,298	4,822	44,706
Employee benefits	25,770	25,770	13,621	12,149	19,821
Services and supplies	22,410	22,410	15,926	6,484	15,867
	<u>97,300</u>	<u>97,300</u>	<u>73,845</u>	<u>23,455</u>	<u>80,394</u>
Austin Fire Department					
Salaries and wages	420	420	-	420	-
Employee benefits	13,690	13,690	8,359	5,331	8,755
Services and supplies	43,350	43,350	32,304	11,046	7,685
	<u>57,460</u>	<u>57,460</u>	<u>40,663</u>	<u>16,797</u>	<u>16,440</u>
Austin Ambulance					
Employee benefits	1,700	1,700	1,131	569	1,367
Services and supplies	75,500	75,500	73,020	2,480	8,466
	<u>77,200</u>	<u>77,200</u>	<u>74,151</u>	<u>3,049</u>	<u>9,833</u>
Battle Mountain Fire Department					
Salaries and wages	1,800	1,800	1,800	-	1,800
Employee benefits	33,395	33,395	27,604	5,791	27,166
Services and supplies	56,300	56,300	31,492	24,808	40,814
	<u>91,495</u>	<u>91,495</u>	<u>60,896</u>	<u>30,599</u>	<u>69,780</u>

LANDER COUNTY
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 6 of 6)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
Battle Mountain Ambulance					
Salaries and wages	\$ -	\$ 5,500	\$ 4,275	\$ 1,225	\$ 21,256
Employee benefits	7,500	7,500	5,350	2,150	8,009
Services and supplies	257,850	262,850	267,069	(4,219)	27,456
	<u>265,350</u>	<u>275,850</u>	<u>276,694</u>	<u>(844)</u>	<u>56,721</u>
Total Public Safety	<u>5,165,065</u>	<u>5,321,598</u>	<u>4,195,158</u>	<u>1,126,440</u>	<u>3,947,358</u>
Intergovernmental Expenditures:					
Services and supplies	<u>5,605,665</u>	<u>5,640,163</u>	<u>2,588,524</u>	<u>3,051,639</u>	<u>404,116</u>
Total Expenditures	<u>17,412,791</u>	<u>17,685,112</u>	<u>11,866,962</u>	<u>5,818,150</u>	<u>8,976,884</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(8,335,597)</u>	<u>(8,552,807)</u>	<u>1,352,681</u>	<u>9,905,488</u>	<u>4,031,200</u>
OTHER FINANCING SOURCES (USES)					
Contingency	(75,000)	(66,080)	-	66,080	-
Transfers in	221,147	221,147	82,715	(138,432)	70,976
Transfers out	<u>(66,147)</u>	<u>(66,147)</u>	<u>(61,885)</u>	<u>4,262</u>	<u>(70,976)</u>
Total Other Financing Sources (Uses)	<u>80,000</u>	<u>88,920</u>	<u>20,830</u>	<u>(68,090)</u>	<u>-</u>
Net Change in Fund Balances	(8,255,597)	(8,463,887)	1,373,511	9,837,398	4,031,200
FUND BALANCES, July 1	<u>24,632,978</u>	<u>24,841,268</u>	<u>29,242,878</u>	<u>4,401,610</u>	<u>25,211,678</u>
FUND BALANCES, June 30	<u>\$ 16,377,381</u>	<u>\$ 16,377,381</u>	<u>\$ 30,616,389</u>	<u>\$ 14,239,008</u>	<u>\$ 29,242,878</u>

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for specified purposes. Special Revenue Funds are comprised of the following:

MAJOR SPECIAL REVENUE FUNDS

- Road and Bridge Fund
- DOE Nuclear Repository Fund
- Town of Battle Mountain General Fund
- State Medical Indigent Fund

NONMAJOR SPECIAL REVENUE FUNDS

- Town of Austin General Fund
- Indigent Fund
- Agricultural Extension Fund
- Aged Services Fund
- Lander County Landfill Fund
- Technology Fees Fund
- Regional Street and Highway Fund
- Forensic Services Fund
- Lander County Airports Fund
- Culture and Recreation Fund
- Administrative Assessment Fees Fund
- Genetic Marker Testing Fund
- Court Facility Fees Fund
- Juvenile Administration Assessment Fund
- Mine Map Fees Fund
- Lander Economic Development Fund
- District Drug Court Fund
- Reserve Fund
- Title III SRS/CRA Fund

INTERNALLY REPORTED FUNDS

- Retiree Insurance Liability Fund

LANDER COUNTY
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Taxes:					
Ad valorem	\$ 786,786	\$ 786,786	\$ 1,025,250	\$ 238,464	\$ 775,015
Net proceeds of mines	-	-	65,693	65,693	90,000
Total Taxes	<u>786,786</u>	<u>786,786</u>	<u>1,090,943</u>	<u>304,157</u>	<u>865,015</u>
Intergovernmental Revenues:					
Motor vehicle fuel tax	933,085	933,085	1,012,228	79,143	994,165
Forest reserve fees	<u>25,000</u>	<u>25,000</u>	<u>61,782</u>	<u>36,782</u>	<u>63,431</u>
Total Intergovernmental Revenues	<u>958,085</u>	<u>958,085</u>	<u>1,074,010</u>	<u>115,925</u>	<u>1,057,596</u>
Charges for Services:					
Cemetery fees	-	-	200	200	1,000
Miscellaneous	<u>110</u>	<u>110</u>	<u>24,623</u>	<u>24,513</u>	<u>28,106</u>
Total Revenues	<u>1,744,981</u>	<u>1,744,981</u>	<u>2,189,776</u>	<u>444,795</u>	<u>1,951,717</u>
EXPENDITURES					
Public Works:					
Highway and Streets-Austin					
Salaries and wages	340,365	340,365	307,286	33,079	305,105
Employee benefits	229,570	231,070	154,085	76,985	172,147
Services and supplies	341,630	341,630	272,232	69,398	211,189
Capital outlay	-	40,000	-	40,000	-
	<u>911,565</u>	<u>953,065</u>	<u>733,603</u>	<u>219,462</u>	<u>688,441</u>
Highway and Streets-Battle Mountain					
Salaries and wages	444,405	444,405	434,322	10,083	425,647
Employee benefits	301,260	317,760	225,319	92,441	215,830
Services and supplies	<u>378,355</u>	<u>378,355</u>	<u>310,000</u>	<u>68,355</u>	<u>272,347</u>
	<u>1,124,020</u>	<u>1,140,520</u>	<u>969,641</u>	<u>170,879</u>	<u>913,824</u>
Total Public Works	<u>2,035,585</u>	<u>2,093,585</u>	<u>1,703,244</u>	<u>390,341</u>	<u>1,602,265</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	<u>(290,604)</u>	<u>(348,604)</u>	<u>486,532</u>	<u>835,136</u>	<u>349,452</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>13,500</u>	<u>13,500</u>	<u>3,542</u>	<u>(9,958)</u>	<u>6,369</u>
Net Change in Fund Balances	(277,104)	(335,104)	490,074	825,178	355,821
FUND BALANCES, July 1	<u>2,850,496</u>	<u>2,908,496</u>	<u>3,477,754</u>	<u>569,258</u>	<u>3,121,933</u>
FUND BALANCES, June 30	<u>\$ 2,573,392</u>	<u>\$ 2,573,392</u>	<u>\$ 3,967,828</u>	<u>\$ 1,394,436</u>	<u>\$ 3,477,754</u>

LANDER COUNTY
DOE NUCLEAR REPOSITORY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	<u>2012</u>
REVENUES					
Intergovernmental Revenues:					
Federal grants	\$ -	\$ 181,942	\$ 181,942	\$ -	\$ 232,531
Earnings on Investments	<u>600</u>	<u>600</u>	<u>918</u>	<u>318</u>	<u>920</u>
Total Revenues	<u>600</u>	<u>182,542</u>	<u>182,860</u>	<u>318</u>	<u>233,451</u>
EXPENDITURES					
Public Safety:					
Salaries and wages	35,065	35,065	34,614	451	32,937
Employee benefits	15,695	15,695	15,113	582	15,692
Services and supplies	430,115	612,057	133,133	478,924	184,822
Capital outlay	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total Expenditures	<u>485,875</u>	<u>667,817</u>	<u>182,860</u>	<u>484,957</u>	<u>233,451</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(485,275)	(485,275)	-	485,275	-
FUND BALANCES, July 1	<u>488,015</u>	<u>488,015</u>	<u>-</u>	<u>(488,015)</u>	<u>-</u>
FUND BALANCES, June 30	<u><u>\$ 2,740</u></u>	<u><u>\$ 2,740</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (2,740)</u></u>	<u><u>\$ -</u></u>

LANDER COUNTY
TOWN OF BATTLE MOUNTAIN GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Property Taxes:					
Ad valorem	\$ 18,098	\$ 18,098	\$ 18,568	\$ 470	\$ 16,735
Licenses and Permits:					
Business licenses	20,500	20,500	25,375	4,875	24,585
Gaming licenses	12,000	12,000	20,190	8,190	11,948
Animal licenses	200	200	240	40	395
Franchise fee	55,000	55,000	58,653	3,653	53,281
Total Licenses and Permits	87,700	87,700	104,458	16,758	90,209
Intergovernmental Revenues:					
Consolidated tax	187,205	187,205	243,775	56,570	221,737
Earnings on Investments	1,080	1,080	1,574	494	1,106
Total Revenues	294,083	294,083	368,375	74,292	329,787
EXPENDITURES					
General Government:					
Services and supplies	322,500	322,500	154,898	167,602	225,362
Capital outlay	50,000	658,430	598,130	60,300	-
Total General Government	372,500	980,930	753,028	227,902	225,362
Culture and Recreation:					
Services and supplies	610,005	46,575	41,573	5,002	31,350
Total Expenditures	982,505	1,027,505	794,601	232,904	256,712
Excess (Deficiency) of Revenues Over (Under) Expenditures	(688,422)	(733,422)	(426,226)	307,196	73,075
FUND BALANCES, July 1	1,053,210	1,098,210	1,248,624	150,414	1,175,549
FUND BALANCES, June 30	\$ 364,788	\$ 364,788	\$ 822,398	\$ 457,610	\$ 1,248,624

LANDER COUNTY
STATE MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Taxes:					
Ad valorem	\$ 264,280	\$ 264,280	\$ 344,292	\$ 80,012	\$ 253,668
Net proceeds of mines	-	-	1,116,063	1,116,063	1,198,630
Ad valorem auto accident	60,522	60,522	78,919	18,397	58,139
Net proceeds auto accident	-	-	255,534	255,534	275,355
Total Taxes	324,802	324,802	1,794,808	1,470,006	1,785,792
Earnings on Investments	3,790	3,790	3,180	(610)	2,486
Total Revenues	328,592	328,592	1,797,988	1,469,396	1,788,278
EXPENDITURES					
Welfare:					
Salaries and wages	21,685	21,685	21,359	326	21,437
Employee benefits	13,805	13,805	8,440	5,365	9,372
Services and supplies	438,260	438,260	37,620	400,640	81,570
Remittance to State	750,000	750,000	561,389	188,611	553,360
Total Expenditures	1,223,750	1,223,750	628,808	594,942	665,739
Excess (Deficiency) of Revenues Over (Under) Expenditures	(895,158)	(895,158)	1,169,180	2,064,338	1,122,539
FUND BALANCES, July 1	3,366,671	3,366,671	3,690,436	323,765	2,567,897
FUND BALANCES, June 30	\$ 2,471,513	\$ 2,471,513	\$ 4,859,616	\$ 2,388,103	\$ 3,690,436

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 1 of 3)

	TOWN OF AUSTIN GENERAL	INDIGENT	AGRICULTURAL EXTENSION	AGED SERVICES
ASSETS				
Cash and investments	\$ 49,779	\$ 973,313	\$ 216,191	\$ 1,138,757
Accounts receivable, net	1,316	-	-	1,125
Taxes receivable, delinquent	291	2,194	598	3,228
Interest receivable	6	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	2,714	244	56	3,515
Inventory	-	-	-	1,862
Amounts held in trust	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 54,106</u>	<u>\$ 975,751</u>	<u>\$ 216,845</u>	<u>\$ 1,148,487</u>
LIABILITIES				
Accounts payable	\$ 791	\$ 1,212	\$ 1,439	\$ 9,599
Accrued liabilities	-	1,294	606	3,376
Due to other funds	-	52,930	-	157
Intergovernmental payable	244	-	-	90
Deferred revenue	291	2,194	598	3,228
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>1,326</u>	<u>57,630</u>	<u>2,643</u>	<u>16,450</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	1,862
Restricted for:				
Indigent	-	918,121	-	-
Agriculture	-	-	214,202	-
Landfill	-	-	-	-
Technology	-	-	-	-
Regional streets and highways	-	-	-	-
Forensic services	-	-	-	-
Administrative assessments	-	-	-	-
Court facilities	-	-	-	-
Juvenile administration	-	-	-	-
Mine maps	-	-	-	-
District drug court	-	-	-	-
Emergency services	-	-	-	-
Committed for:				
Landfill	-	-	-	-
Lander County airports	-	-	-	-
Culture and recreation	-	-	-	-
Road and emergency equipment	-	-	-	-
Assigned	<u>52,780</u>	<u>-</u>	<u>-</u>	<u>1,130,175</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>52,780</u>	<u>918,121</u>	<u>214,202</u>	<u>1,132,037</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 54,106</u>	<u>\$ 975,751</u>	<u>\$ 216,845</u>	<u>\$ 1,148,487</u>

LANDER COUNTY LANDFILL	TECHNOLOGY FEES	REGIONAL STREET AND HIGHWAY	FORENSIC SERVICES	LANDER COUNTY AIRPORTS
\$ 7,895,363	\$ 4,348,054	\$ 1,205,920	\$ 11,070	\$ 1,195,366
17,636	238	-	-	1,104
3,544	-	-	-	1,407
665	364	-	-	125
-	-	-	-	-
355	-	73,560	-	214
-	-	-	-	-
71,785	-	-	-	-
<u>\$ 7,989,348</u>	<u>\$ 4,348,656</u>	<u>\$ 1,279,480</u>	<u>\$ 11,070</u>	<u>\$ 1,198,216</u>
\$ 7,397	\$ 41,953	\$ -	\$ -	\$ 1,802
3,096	-	-	-	-
4,336	-	-	-	424
-	-	-	-	-
3,544	-	-	-	1,407
<u>18,373</u>	<u>41,953</u>	<u>-</u>	<u>-</u>	<u>3,633</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
71,785	-	-	-	-
-	4,306,703	-	-	-
-	-	1,279,480	-	-
-	-	-	11,070	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
7,899,190	-	-	-	-
-	-	-	-	1,194,583
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>7,970,975</u>	<u>4,306,703</u>	<u>1,279,480</u>	<u>11,070</u>	<u>1,194,583</u>
<u>\$ 7,989,348</u>	<u>\$ 4,348,656</u>	<u>\$ 1,279,480</u>	<u>\$ 11,070</u>	<u>\$ 1,198,216</u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 2 of 3)

	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	COURT FACILITY FEES
ASSETS			
Cash and investments	\$ 3,954,797	\$ 40,922	\$ 165,264
Accounts receivable, net	4,265	-	-
Taxes receivable, delinquent	3,376	-	-
Interest receivable	-	-	-
Due from other funds	157,397	-	-
Intergovernmental receivable	334	-	-
Inventory	-	-	-
Amounts held in trust	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ <u>4,120,169</u>	\$ <u>40,922</u>	\$ <u>165,264</u>
LIABILITIES			
Accounts payable	\$ 48,666	\$ 114	\$ -
Accrued liabilities	9,036	-	-
Due to other funds	42,456	-	-
Intergovernmental payable	2,132	-	-
Deferred revenue	3,376	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>105,666</u>	<u>114</u>	<u>-</u>
FUND BALANCES			
Nonspendable			
Inventories	-	-	-
Restricted for:			
Indigent	-	-	-
Agriculture	-	-	-
Landfill	-	-	-
Technology	-	-	-
Regional streets and highways	-	-	-
Forensic services	-	-	-
Administrative assessments	-	40,808	-
Court facilities	-	-	165,264
Juvenile administration	-	-	-
Mine maps	-	-	-
District drug court	-	-	-
Emergency services	-	-	-
Committed for:			
Landfill	-	-	-
Lander County airports	-	-	-
Culture and recreation	4,014,503	-	-
Road and emergency equipment	-	-	-
Assigned	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>4,014,503</u>	<u>40,808</u>	<u>165,264</u>
Total Liabilities and Fund Balances	\$ <u>4,120,169</u>	\$ <u>40,922</u>	\$ <u>165,264</u>

JUVENILE ADMINISTRATIVE ASSESSMENT	MINE MAP FEES	LANDER ECONOMIC DEVELOPMENT	DISTRICT DRUG COURT	RESERVE FUND
\$ 2,676	\$ 199,688	\$ 99,860	\$ 60,672	\$ 417,933
-	-	-	-	-
-	-	-	-	-
-	-	-	-	34
-	-	-	-	-
-	-	1,250	-	-
-	-	-	-	-
-	-	-	-	-
<u>2,676</u>	<u>199,688</u>	<u>101,110</u>	<u>60,672</u>	<u>417,967</u>
\$ -	\$ 4,040	\$ 15,974	\$ 225	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	61,200	-	-
<u>-</u>	<u>4,040</u>	<u>77,174</u>	<u>225</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,676	-	-	-	-
-	195,648	-	-	-
-	-	-	60,447	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	417,967
<u>-</u>	<u>-</u>	<u>23,936</u>	<u>-</u>	<u>-</u>
<u>2,676</u>	<u>195,648</u>	<u>23,936</u>	<u>60,447</u>	<u>417,967</u>
\$ <u>2,676</u>	\$ <u>199,688</u>	\$ <u>101,110</u>	\$ <u>60,672</u>	\$ <u>417,967</u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 3 of 3)

	TITLE III SRS/CRA FUND	TOTAL	2012
ASSETS	_____	_____	_____
Cash and investments	\$ 175,618	\$ 22,151,243	\$ 17,558,645
Accounts receivable, net	-	25,684	32,241
Taxes receivable, delinquent	-	14,638	15,141
Interest receivable	15	1,209	379
Due from other funds	-	157,397	36,640
Intergovernmental receivable	-	82,242	110,394
Inventory	-	1,862	1,428
Amounts held in trust	-	71,785	71,783
	_____	_____	_____
Total Assets	\$ <u>175,633</u>	\$ <u>22,506,060</u>	\$ <u>17,826,651</u>
LIABILITIES	_____	_____	_____
Accounts payable	\$ -	\$ 133,212	\$ 73,358
Accrued liabilities	-	17,408	18,684
Due to other funds	-	100,303	79,335
Intergovernmental payable	-	2,466	2,001
Deferred revenue	-	75,838	75,141
	_____	_____	_____
Total Liabilities	-	329,227	248,519
FUND BALANCES	_____	_____	_____
Nonspendable			
Inventories	-	1,862	1,428
Restricted for:			
Indigent	-	918,121	278,791
Agriculture	-	214,202	199,405
Landfill	-	71,785	71,783
Technology	-	4,306,703	3,151,445
Regional streets and highways	-	1,279,480	887,749
Forensic services	-	11,070	11,057
Administrative assessments	-	40,808	46,390
Court facilities	-	165,264	179,610
Juvenile administration	-	2,676	5,848
Mine maps	-	195,648	184,534
District drug court	-	60,447	66,071
Emergency services	175,633	175,633	167,776
Committed for:			
Landfill	-	7,899,190	5,989,464
Lander County airports	-	1,194,583	1,083,345
Culture and recreation	-	4,014,503	3,987,404
Road and emergency equipment	-	417,967	300,131
Assigned	-	1,206,891	965,901
	_____	_____	_____
Total Fund Balance	175,633	22,176,833	17,578,132
Total Liabilities and Fund Balances	\$ <u>175,633</u>	\$ <u>22,506,060</u>	\$ <u>17,826,651</u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 1 of 3)

	TOWN OF AUSTIN GENERAL	INDIGENT	AGRICULTURAL EXTENSION	AGED SERVICES
REVENUES				
Taxes	\$ 8,005	\$ 846,053	\$ 81,287	\$ 465,887
Licenses and permits	9,872	-	-	-
Intergovernmental revenues	16,090	-	-	63,335
Charges for services	-	-	-	55,420
Earnings on investments	84	-	-	-
Miscellaneous	10	40	-	-
Total Revenues	34,061	846,093	81,287	584,642
EXPENDITURES				
Current:				
General government	17,800	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Public works	24,451	-	-	-
Health and sanitation	4,500	-	-	-
Welfare	-	206,763	-	324,828
Culture and recreation	6,000	-	-	-
Community support	-	-	66,490	-
Total Expenditures	52,751	206,763	66,490	324,828
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,690)	639,330	14,797	259,814
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	-
Net Change in Fund Balances	(18,690)	639,330	14,797	259,814
FUND BALANCES, July 1	71,470	278,791	199,405	872,223
FUND BALANCES, June 30	\$ 52,780	\$ 918,121	\$ 214,202	\$ 1,132,037

LANDER COUNTY LANDFILL	TECHNOLOGY FEES	REGIONAL STREET AND HIGHWAY	FORENSIC SERVICES	LANDER COUNTY AIRPORTS
\$ 2,129,656	\$ -	\$ 401,434	\$ -	\$ 197,812
-	-	-	-	16,756
-	-	-	-	-
117,868	1,349,369	-	1,813	6,356
5,008	2,633	-	-	1,815
-	-	-	-	300
<u>2,252,532</u>	<u>1,352,002</u>	<u>401,434</u>	<u>1,813</u>	<u>223,039</u>
-	196,744	-	-	108,259
-	-	-	-	-
-	-	-	1,800	-
-	-	-	-	-
-	-	9,703	-	-
342,804	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>342,804</u>	<u>196,744</u>	<u>9,703</u>	<u>1,800</u>	<u>108,259</u>
1,909,728	1,155,258	391,731	13	114,780
-	-	-	-	(3,542)
1,909,728	1,155,258	391,731	13	111,238
<u>6,061,247</u>	<u>3,151,445</u>	<u>887,749</u>	<u>11,057</u>	<u>1,083,345</u>
<u>\$ 7,970,975</u>	<u>\$ 4,306,703</u>	<u>\$ 1,279,480</u>	<u>\$ 11,070</u>	<u>\$ 1,194,583</u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 2 of 3)

	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	GENETIC MARKER TESTING	COURT FACILITY FEES
REVENUES				
Taxes	\$ 479,073	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	911,561	-	-	-
Charges for services	69,166	19,279	271	27,336
Earnings on investments	-	-	-	-
Miscellaneous	363	-	-	-
Total Revenues	<u>1,460,163</u>	<u>19,279</u>	<u>271</u>	<u>27,336</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Judicial	-	4,658	271	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Public works	-	-	-	-
Health and sanitation	16,478	-	-	-
Welfare	-	-	-	-
Culture and recreation	1,416,586	-	-	-
Community support	-	-	-	-
Total Expenditures	<u>1,433,064</u>	<u>4,658</u>	<u>271</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	27,099	14,621	-	27,336
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(20,203)	-	(41,682)
Net Change in Fund Balances	27,099	(5,582)	-	(14,346)
FUND BALANCES, July 1	<u>3,987,404</u>	<u>46,390</u>	<u>-</u>	<u>179,610</u>
FUND BALANCES, June 30	<u>\$ 4,014,503</u>	<u>\$ 40,808</u>	<u>\$ -</u>	<u>\$ 165,264</u>

JUVENILE ADMINISTRATIVE ASSESSMENT	MINE MAP FEES	LANDER ECONOMIC DEVELOPMENT	DISTRICT DRUG COURT	RESERVE FUND
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	58,090	-	-
6,828	24,410	-	1,235	-
-	-	-	-	280
-	-	-	-	117,556
<u>6,828</u>	<u>24,410</u>	<u>58,090</u>	<u>1,235</u>	<u>117,836</u>
-	13,296	-	-	-
10,000	-	-	6,859	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	57,790	-	-
<u>10,000</u>	<u>13,296</u>	<u>57,790</u>	<u>6,859</u>	<u>-</u>
(3,172)	11,114	300	(5,624)	117,836
-	-	-	-	-
(3,172)	11,114	300	(5,624)	117,836
<u>5,848</u>	<u>184,534</u>	<u>23,636</u>	<u>66,071</u>	<u>300,131</u>
\$ <u><u>2,676</u></u>	\$ <u><u>195,648</u></u>	\$ <u><u>23,936</u></u>	\$ <u><u>60,447</u></u>	\$ <u><u>417,967</u></u>

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 3 of 3)

	TITLE III SRS/CRA FUND	TOTAL	2012
REVENUES			
Taxes	\$ -	\$ 4,609,207	\$ 4,425,208
Licenses and permits	-	26,628	24,387
Intergovernmental revenues	7,723	1,056,799	1,154,001
Charges for services	-	1,679,351	1,712,173
Earnings on investments	134	9,954	7,046
Miscellaneous	-	118,269	79,801
	<u>7,857</u>	<u>7,500,208</u>	<u>7,402,616</u>
EXPENDITURES			
Current:			
General government	-	336,099	346,020
Judicial	-	21,788	30,635
Public safety	-	1,800	2,677
Highways and streets	-	-	149,774
Public works	-	34,154	39,297
Health and sanitation	-	363,782	488,810
Welfare	-	531,591	452,258
Culture and recreation	-	1,422,586	1,102,854
Community support	-	124,280	176,451
	<u>-</u>	<u>2,836,080</u>	<u>2,788,776</u>
Total Expenditures	<u>-</u>	<u>2,836,080</u>	<u>2,788,776</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,857	4,664,128	4,613,840
OTHER FINANCING SOURCES (USES)			
Transfers out	-	(65,427)	(77,345)
	<u>-</u>	<u>(65,427)</u>	<u>(77,345)</u>
Net Change in Fund Balances	7,857	4,598,701	4,536,495
FUND BALANCES, July 1	<u>167,776</u>	<u>17,578,132</u>	<u>13,041,637</u>
FUND BALANCES, June 30	<u>\$ 175,633</u>	<u>\$ 22,176,833</u>	<u>\$ 17,578,132</u>

LANDER COUNTY
TOWN OF AUSTIN GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Property Taxes:					
Ad valorem	\$ 7,751	\$ 7,751	\$ 8,005	\$ 254	\$ 7,452
Licenses and Permits:					
Business licenses	1,400	1,400	1,200	(200)	1,550
Gaming licenses	700	700	279	(421)	279
Animal licenses	30	30	30	-	40
Franchise fee	7,200	7,200	8,363	1,163	7,999
Total Licenses and Permits	9,330	9,330	9,872	542	9,868
Intergovernmental Revenues:					
Consolidated tax	12,631	12,631	16,090	3,459	14,890
Earnings on Investments	70	70	84	14	65
Miscellaneous	500	500	10	(490)	800
Total Revenues	30,282	30,282	34,061	3,779	33,075
EXPENDITURES					
General Government:					
Services and supplies	27,700	27,700	17,800	9,900	21,449
Public Works:					
Services and supplies	28,000	28,000	24,451	3,549	8,000
Health and Sanitation:					
Community events and grants	4,500	4,500	4,500	-	4,500
Culture and Recreation:					
Services and supplies	2,000	2,000	-	2,000	-
Community events and grants	6,000	6,000	6,000	-	5,333
Total Culture and Recreation	8,000	8,000	6,000	2,000	5,333
Total Expenditures	68,200	68,200	52,751	15,449	39,282
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,918)	(37,918)	(18,690)	19,228	(6,207)
FUND BALANCE, July 1	60,563	60,563	71,470	10,907	77,677
FUND BALANCE, June 30	\$ 22,645	\$ 22,645	\$ 52,780	\$ 30,135	\$ 71,470

**LANDER COUNTY
INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem	\$ 264,280	\$ 264,280	\$ 343,820	\$ 79,540	\$ 193,520
Net proceeds of mines	-	-	502,233	502,233	50,000
Total Taxes	<u>264,280</u>	<u>264,280</u>	<u>846,053</u>	<u>581,773</u>	<u>243,520</u>
Miscellaneous	-	-	40	40	-
Total Revenues	<u>264,280</u>	<u>264,280</u>	<u>846,093</u>	<u>581,813</u>	<u>243,520</u>
EXPENDITURES					
Welfare:					
Health Nurse					
Salaries and wages	32,910	32,910	32,397	513	32,063
Employee benefits	20,710	20,710	16,449	4,261	15,814
Services and supplies	145,830	145,830	126,797	19,033	55,869
	<u>199,450</u>	<u>199,450</u>	<u>175,643</u>	<u>23,807</u>	<u>103,746</u>
Other Indigent					
Salaries and wages	21,685	21,685	21,359	326	21,437
Employee benefits	13,805	13,805	8,420	5,385	9,371
Services and supplies	7,500	7,500	1,341	6,159	6,248
	<u>42,990</u>	<u>42,990</u>	<u>31,120</u>	<u>11,870</u>	<u>37,056</u>
Total Expenditures	<u>242,440</u>	<u>242,440</u>	<u>206,763</u>	<u>35,677</u>	<u>140,802</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	21,840	21,840	639,330	617,490	102,718
FUND BALANCES, July 1	<u>229,125</u>	<u>229,125</u>	<u>278,791</u>	<u>49,666</u>	<u>176,073</u>
FUND BALANCES, June 30	<u>\$ 250,965</u>	<u>\$ 250,965</u>	<u>\$ 918,121</u>	<u>\$ 667,156</u>	<u>\$ 278,791</u>

LANDER COUNTY
AGRICULTURAL EXTENSION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Taxes:					
Ad valorem	\$ 60,522	\$ 60,522	\$ 78,934	\$ 18,412	\$ 58,302
Net proceeds of mines	-	-	2,353	2,353	750
Total Revenues	<u>60,522</u>	<u>60,522</u>	<u>81,287</u>	<u>20,765</u>	<u>59,052</u>
EXPENDITURES					
Community Support:					
Salaries and wages	28,095	28,095	27,728	367	27,226
Employee benefits	13,846	13,846	10,103	3,743	9,491
Services and supplies	<u>36,575</u>	<u>36,575</u>	<u>28,659</u>	<u>7,916</u>	<u>22,698</u>
Total Expenditures	<u>78,516</u>	<u>78,516</u>	<u>66,490</u>	<u>12,026</u>	<u>59,415</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,994)	(17,994)	14,797	32,791	(363)
FUND BALANCES , July 1	<u>176,455</u>	<u>176,455</u>	<u>199,405</u>	<u>22,950</u>	<u>199,768</u>
FUND BALANCES, June 30	<u>\$ 158,461</u>	<u>\$ 158,461</u>	<u>\$ 214,202</u>	<u>\$ 55,741</u>	<u>\$ 199,405</u>

**LANDER COUNTY
AGED SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)**

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Taxes:					
Ad valorem	\$ 342,958	\$ 342,958	\$ 446,985	\$ 104,027	\$ 348,754
Net proceeds of mines	-	-	18,902	18,902	13,000
Total Taxes	<u>342,958</u>	<u>342,958</u>	<u>465,887</u>	<u>122,929</u>	<u>361,754</u>
Intergovernmental Revenues:					
Federal grants	<u>61,222</u>	<u>61,222</u>	<u>63,335</u>	<u>2,113</u>	<u>68,523</u>
Charges for Services:					
Other	<u>32,225</u>	<u>32,225</u>	<u>55,420</u>	<u>23,195</u>	<u>41,505</u>
Total Revenues	<u>436,405</u>	<u>436,405</u>	<u>584,642</u>	<u>148,237</u>	<u>471,782</u>
EXPENDITURES					
Welfare:					
Senior Center					
Salaries and wages	169,470	169,470	145,485	23,985	138,858
Employee benefits	107,800	114,800	79,802	34,998	69,687
Services and supplies	<u>125,395</u>	<u>125,395</u>	<u>86,427</u>	<u>38,968</u>	<u>89,049</u>
	<u>402,665</u>	<u>409,665</u>	<u>311,714</u>	<u>97,951</u>	<u>297,594</u>
Austin School					
Salaries and wages	8,975	8,975	5,134	3,841	5,698
Employee benefits	3,920	3,920	1,917	2,003	1,911
Services and supplies	<u>8,160</u>	<u>8,160</u>	<u>6,063</u>	<u>2,097</u>	<u>6,253</u>
	<u>21,055</u>	<u>21,055</u>	<u>13,114</u>	<u>7,941</u>	<u>13,862</u>
Total Expenditures	<u>423,720</u>	<u>430,720</u>	<u>324,828</u>	<u>105,892</u>	<u>311,456</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,685	5,685	259,814	254,129	160,326
FUND BALANCES , July 1	<u>722,310</u>	<u>722,310</u>	<u>872,223</u>	<u>149,913</u>	<u>711,897</u>
FUND BALANCES, June 30	<u>\$ 734,995</u>	<u>\$ 727,995</u>	<u>\$ 1,132,037</u>	<u>\$ 404,042</u>	<u>\$ 872,223</u>

**LANDER COUNTY
LANDER COUNTY LANDFILL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem	\$ 383,710	\$ 383,710	\$ 499,985	\$ 116,275	\$ 368,609
Net proceeds of mines	-	-	1,629,671	1,629,671	1,747,981
Total Taxes	<u>383,710</u>	<u>383,710</u>	<u>2,129,656</u>	<u>1,745,946</u>	<u>2,116,590</u>
Charges for Services:					
Fees	<u>80,000</u>	<u>80,000</u>	<u>117,868</u>	<u>37,868</u>	<u>120,195</u>
Earnings on Investments	<u>3,960</u>	<u>3,960</u>	<u>5,008</u>	<u>1,048</u>	<u>4,002</u>
Miscellaneous	<u>1,000</u>	<u>1,000</u>	-	<u>(1,000)</u>	<u>9,119</u>
Total Revenues	<u>468,670</u>	<u>468,670</u>	<u>2,252,532</u>	<u>1,783,862</u>	<u>2,249,906</u>
EXPENDITURES					
Health and Sanitation:					
Salaries and wages	139,180	139,180	136,038	3,142	135,768
Employee benefits	73,860	73,860	58,063	15,797	56,969
Services and supplies	214,075	214,075	148,703	65,372	174,564
Capital outlay	<u>60,000</u>	<u>60,000</u>	-	<u>60,000</u>	<u>100,110</u>
Total Expenditures	<u>487,115</u>	<u>487,115</u>	<u>342,804</u>	<u>144,311</u>	<u>467,411</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,445)	(18,445)	1,909,728	1,928,173	1,782,495
FUND BALANCES, July 1	<u>5,671,569</u>	<u>5,671,569</u>	<u>6,061,247</u>	<u>389,678</u>	<u>4,278,752</u>
FUND BALANCES, June 30	<u><u>\$ 5,653,124</u></u>	<u><u>\$ 5,653,124</u></u>	<u><u>\$ 7,970,975</u></u>	<u><u>\$ 2,317,851</u></u>	<u><u>\$ 6,061,247</u></u>

**LANDER COUNTY
TECHNOLOGY FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET		2012
	ORIGINAL	FINAL				
REVENUES						
Charges for Services:						
Technology fees						
Recorder	\$ 8,500	\$ 8,500	\$ 9,300	\$ 800	\$ 7,305	
Assessor	1,300,000	1,300,000	1,340,069	40,069	1,344,025	
Total Charges for Services	1,308,500	1,308,500	1,349,369	40,869	1,351,330	
Earnings on Investments:						
Recorder	35	35	18	(17)	21	
Assessor	2,045	2,045	2,615	570	1,813	
Total Earnings on Investments	2,080	2,080	2,633	553	1,834	
Total Revenues	1,310,580	1,310,580	1,352,002	41,422	1,353,164	
EXPENDITURES						
General Government:						
Recorder						
Services and supplies	25,000	25,000	320	24,680	9,966	
Assessor						
Services and supplies	650,000	650,000	96,088	553,912	83,532	
Capital outlay	1,500,000	1,500,000	100,336	1,399,664	66,618	
	2,150,000	2,150,000	196,424	1,953,576	150,150	
Total General Government	2,175,000	2,175,000	196,744	1,978,256	160,116	
Judicial:						
District Court						
Services and supplies	25	25	-	25	-	
Total Expenditures	2,175,025	2,175,025	196,744	1,978,281	160,116	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(864,445)	(864,445)	1,155,258	2,019,703	1,193,048	
OTHER FINANCING SOURCES (USES)						
Transfers out	(155,000)	(155,000)	-	155,000	-	
Net Change in Fund Balances	(1,019,445)	(1,019,445)	1,155,258	2,174,703	1,193,048	
FUND BALANCES, July 1	2,305,318	2,305,318	3,151,445	846,127	1,958,397	
FUND BALANCES, June 30	\$ 1,285,873	\$ 1,285,873	\$ 4,306,703	\$ 3,020,830	\$ 3,151,445	

LANDER COUNTY
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Taxes:					
Gasoline tax	\$ 279,996	\$ 279,996	\$ 401,434	\$ 121,438	\$ 338,776
EXPENDITURES					
Highways and Streets:					
Capital outlay	250,000	250,000	-	250,000	149,774
Public Works:					
Services and supplies	50,000	50,000	9,703	40,297	31,297
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,004)	(20,004)	391,731	411,735	157,705
FUND BALANCES, July 1	624,924	624,924	887,749	262,825	730,044
FUND BALANCES, June 30	\$ 604,920	\$ 604,920	\$ 1,279,480	\$ 674,560	\$ 887,749

**LANDER COUNTY
FORENSIC SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Charges for Services:					
Miscellaneous	\$ 3,500	\$ 3,500	\$ 1,813	\$ (1,687)	\$ 1,500
EXPENDITURES					
Public Safety:					
Services and supplies	3,500	3,500	1,800	1,700	2,677
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	13	13	(1,177)
FUND BALANCES, July 1	8,934	8,934	11,057	2,123	12,234
FUND BALANCES, June 30	\$ 8,934	\$ 8,934	\$ 11,070	\$ 2,136	\$ 11,057

LANDER COUNTY
LANDER COUNTY AIRPORTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Taxes:					
Ad valorem	\$ 151,305	\$ 151,305	\$ 197,143	\$ 45,838	\$ 145,361
Net proceeds of mines	-	-	133	133	500,000
Gasoline tax	300	300	536	236	651
Total Taxes	<u>151,605</u>	<u>151,605</u>	<u>197,812</u>	<u>46,207</u>	<u>646,012</u>
Licenses and Permits:					
Lease and use fees	<u>16,500</u>	<u>16,500</u>	<u>16,756</u>	<u>256</u>	<u>14,519</u>
Charges for Services:					
User fees, fuel sales	<u>5,000</u>	<u>5,000</u>	<u>6,356</u>	<u>1,356</u>	<u>15,490</u>
Earnings on Investments	<u>515</u>	<u>515</u>	<u>1,815</u>	<u>1,300</u>	<u>723</u>
Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Total Revenues	<u>173,620</u>	<u>173,620</u>	<u>223,039</u>	<u>49,419</u>	<u>676,744</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>149,010</u>	<u>149,010</u>	<u>108,259</u>	<u>40,751</u>	<u>109,545</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	24,610	24,610	114,780	90,170	567,199
OTHER FINANCING SOURCES (USES)					
Transfers out	<u>(13,500)</u>	<u>(13,500)</u>	<u>(3,542)</u>	<u>9,958</u>	<u>(6,369)</u>
Net Change in Fund Balances	11,110	11,110	111,238	100,128	560,830
FUND BALANCES, July 1	<u>1,274,303</u>	<u>1,274,303</u>	<u>1,083,345</u>	<u>(190,958)</u>	<u>522,515</u>
FUND BALANCES, June 30	<u>\$ 1,285,413</u>	<u>\$ 1,285,413</u>	<u>\$ 1,194,583</u>	<u>\$ (90,830)</u>	<u>\$ 1,083,345</u>

LANDER COUNTY
CULTURE AND RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 1 of 2)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Taxes:					
Ad valorem	\$ 361,115	\$ 361,115	\$ 470,605	\$ 109,490	\$ 347,052
Net proceeds of mines	-	-	8,468	8,468	305,000
Total Taxes	<u>361,115</u>	<u>361,115</u>	<u>479,073</u>	<u>117,958</u>	<u>652,052</u>
Intergovernmental Revenues:					
Federal payment in lieu of taxes	<u>700,000</u>	<u>700,000</u>	<u>911,561</u>	<u>211,561</u>	<u>932,972</u>
Charges for Services:					
Cemetery maintenance fees	3,900	3,900	-	(3,900)	400
Greens fees	50,000	50,000	36,994	(13,006)	62,943
Golf cart fees	5,500	5,500	7,150	1,650	5,800
Pool fees	13,000	13,000	20,592	7,592	19,650
Trail fees	<u>4,600</u>	<u>4,600</u>	<u>4,430</u>	<u>(170)</u>	<u>4,590</u>
Total Charges for Services	<u>77,000</u>	<u>77,000</u>	<u>69,166</u>	<u>(7,834)</u>	<u>93,383</u>
Miscellaneous	<u>1,450</u>	<u>1,450</u>	<u>363</u>	<u>(1,087)</u>	<u>2,600</u>
Total Revenues	<u>1,139,565</u>	<u>1,139,565</u>	<u>1,460,163</u>	<u>320,598</u>	<u>1,681,007</u>
EXPENDITURES					
Health and Sanitation:					
Cemeteries					
Services and supplies	18,700	18,700	16,478	2,222	16,899
Capital outlay	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total Health and Sanitation	<u>23,700</u>	<u>23,700</u>	<u>16,478</u>	<u>7,222</u>	<u>16,899</u>
Culture and Recreation:					
Battle Mountain Golf Course					
Salaries and wages	119,685	119,685	108,314	11,371	101,743
Employee benefits	75,155	75,155	45,916	29,239	46,417
Services and supplies	144,100	144,100	130,016	14,084	90,379
Capital outlay	<u>105,000</u>	<u>554,000</u>	<u>383,458</u>	<u>170,542</u>	<u>13,997</u>
	<u>443,940</u>	<u>892,940</u>	<u>667,704</u>	<u>225,236</u>	<u>252,536</u>

**LANDER COUNTY
CULTURE AND RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**
(With Comparative Actual Amounts for the Year Ended June 30, 2012)
(Page 2 of 2)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
Lander County Parks					
Salaries and wages	\$ 11,280	\$ 11,280	\$ 10,019	\$ 1,261	\$ 9,921
Employee benefits	5,560	5,560	4,716	844	4,023
Services and supplies	286,200	286,200	235,302	50,898	246,788
Capital outlay	170,000	218,000	217,074	926	299,835
	<u>473,040</u>	<u>521,040</u>	<u>467,111</u>	<u>53,929</u>	<u>560,567</u>
Lander County Pools					
Salaries and wages	139,645	139,645	88,226	51,419	81,450
Employee benefits	31,635	31,635	17,246	14,389	16,083
Services and supplies	82,850	82,850	48,476	34,374	50,083
Capital outlay	12,000	12,000	-	12,000	-
	<u>266,130</u>	<u>266,130</u>	<u>153,948</u>	<u>112,182</u>	<u>147,616</u>
Battle Mountain Civic Center					
Services and supplies	40,000	40,000	22,692	17,308	23,372
Battle Mountain & Austin Libraries					
Services and supplies	120,181	120,181	105,131	15,050	113,430
Total Culture and Recreation	<u>1,343,291</u>	<u>1,840,291</u>	<u>1,416,586</u>	<u>423,705</u>	<u>1,097,521</u>
Total Expenditures	<u>1,366,991</u>	<u>1,863,991</u>	<u>1,433,064</u>	<u>430,927</u>	<u>1,114,420</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(227,426)	(724,426)	27,099	751,525	566,587
FUND BALANCES, July 1	<u>3,793,332</u>	<u>4,290,332</u>	<u>3,987,404</u>	<u>(302,928)</u>	<u>3,420,817</u>
FUND BALANCES, June 30	<u>\$ 3,565,906</u>	<u>\$ 3,565,906</u>	<u>\$ 4,014,503</u>	<u>\$ 448,597</u>	<u>\$ 3,987,404</u>

LANDER COUNTY
ADMINISTRATIVE ASSESSMENT FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Charges for Services:					
Administrative assessments	\$ 21,500	\$ 21,500	\$ 19,279	\$ (2,221)	\$ 22,057
EXPENDITURES					
Judicial:					
Services and supplies	33,000	33,000	4,658	28,342	853
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,500)	(11,500)	14,621	26,121	21,204
OTHER FINANCING SOURCES (USES)					
Transfers out	(24,465)	(24,465)	(20,203)	4,262	(24,791)
Net Change in Fund Balances	(35,965)	(35,965)	(5,582)	30,383	(3,587)
FUND BALANCES, July 1	38,227	38,227	46,390	8,163	49,977
FUND BALANCES, June 30	\$ 2,262	\$ 2,262	\$ 40,808	\$ 38,546	\$ 46,390

LANDER COUNTY
GENETIC MARKER TESTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Charges for Services:					
Fees	\$ 1,000	\$ 1,000	\$ 271	\$ (729)	\$ 665
EXPENDITURES					
Judicial:					
Services and supplies	1,000	1,000	271	729	665
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
FUND BALANCES, July 1	-	-	-	-	-
FUND BALANCES, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

LANDER COUNTY
COURT FACILITY FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Charges for Services:					
Court fees	\$ 27,000	\$ 27,000	\$ 27,336	\$ 336	\$ 30,945
OTHER FINANCING SOURCES (USES)					
Transfers out	(41,682)	(41,682)	(41,682)	-	(46,185)
Net Change in Fund Balances	(14,682)	(14,682)	(14,346)	336	(15,240)
FUND BALANCES, July 1	175,665	175,665	179,610	3,945	194,850
FUND BALANCES, June 30	\$ 160,983	\$ 160,983	\$ 165,264	\$ 4,281	\$ 179,610

LANDER COUNTY
JUVENILE ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Charges for Services:					
Administrative assessments	\$ 8,000	\$ 8,000	\$ 6,828	\$ (1,172)	\$ 7,687
EXPENDITURES					
Judicial:					
Services and supplies	10,000	10,000	10,000	-	11,652
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,000)	(2,000)	(3,172)	(1,172)	(3,965)
FUND BALANCES, July 1	5,813	5,813	5,848	35	9,813
FUND BALANCES, June 30	\$ 3,813	\$ 3,813	\$ 2,676	\$ (1,137)	\$ 5,848

LANDER COUNTY
MINE MAP FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Charges for Services:					
Map fees	\$ 22,000	\$ 22,000	\$ 24,410	\$ 2,410	\$ 18,110
EXPENDITURES					
General Government:					
Services and supplies	175,000	175,000	13,296	161,704	4,910
Excess (Deficiency) of Revenues Over (Under) Expenditures	(153,000)	(153,000)	11,114	164,114	13,200
FUND BALANCES, July 1	158,334	158,334	184,534	26,200	171,334
FUND BALANCES, June 30	\$ 5,334	\$ 5,334	\$ 195,648	\$ 190,314	\$ 184,534

LANDER COUNTY
LANDER ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2012
REVENUES					
Intergovernmental Revenues:					
RED's Grant	\$ -	\$ -	\$ -	\$ -	\$ 17,616
BLM FIND grant	-	11,790	11,790	-	33,890
GOED/NCED grant	40,000	46,300	46,300	-	54,394
Total Revenues	<u>40,000</u>	<u>58,090</u>	<u>58,090</u>	<u>-</u>	<u>105,900</u>
EXPENDITURES					
Community Support:					
Services and supplies	<u>42,500</u>	<u>60,590</u>	<u>57,790</u>	<u>2,800</u>	<u>117,036</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,500)	(2,500)	300	2,800	(11,136)
FUND BALANCES, July 1	<u>34,772</u>	<u>34,772</u>	<u>23,636</u>	<u>(11,136)</u>	<u>34,772</u>
FUND BALANCES, June 30	<u>\$ 32,272</u>	<u>\$ 32,272</u>	<u>\$ 23,936</u>	<u>\$ (8,336)</u>	<u>\$ 23,636</u>

LANDER COUNTY
DISTRICT DRUG COURT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Charges for Services:					
Fees	\$ <u>10,000</u>	\$ <u>10,000</u>	\$ <u>1,235</u>	\$ <u>(8,765)</u>	\$ <u>9,306</u>
EXPENDITURES					
Judicial:					
Services and supplies	<u>35,000</u>	<u>35,000</u>	<u>6,859</u>	<u>28,141</u>	<u>17,465</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,000)	(25,000)	(5,624)	19,376	(8,159)
FUND BALANCES, July 1	<u>47,730</u>	<u>47,730</u>	<u>66,071</u>	<u>18,341</u>	<u>74,230</u>
FUND BALANCES, June 30	\$ <u><u>22,730</u></u>	\$ <u><u>22,730</u></u>	\$ <u><u>60,447</u></u>	\$ <u><u>37,717</u></u>	\$ <u><u>66,071</u></u>

LANDER COUNTY
RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Earnings on Investments	\$ -	\$ -	\$ 280	\$ 280	\$ 287
Miscellaneous Revenues:					
Geothermal revenue	<u>82,288</u>	<u>82,288</u>	<u>117,556</u>	<u>35,268</u>	<u>67,282</u>
Total Revenues	<u>82,288</u>	<u>82,288</u>	<u>117,836</u>	<u>35,548</u>	<u>67,569</u>
EXPENDITURES					
General Government:					
Capital outlay	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>50,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(67,712)	(67,712)	117,836	185,548	17,569
FUND BALANCES, July 1	<u>165,747</u>	<u>165,747</u>	<u>300,131</u>	<u>134,384</u>	<u>282,562</u>
FUND BALANCES, June 30	<u>\$ 98,035</u>	<u>\$ 98,035</u>	<u>\$ 417,967</u>	<u>\$ 319,932</u>	<u>\$ 300,131</u>

LANDER COUNTY
TITLE III SRS/CRA FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Intergovernmental Revenues:					
Forest reserve fees	\$ 30,000	\$ 30,000	\$ 7,723	\$ (22,277)	\$ 31,716
Earnings on Investments	135	135	134	(1)	135
Total Revenues	<u>30,135</u>	<u>30,135</u>	<u>7,857</u>	<u>(22,278)</u>	<u>31,851</u>
EXPENDITURES					
Public Works:					
Services and supplies	<u>166,000</u>	<u>166,000</u>	<u>-</u>	<u>166,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(135,865)	(135,865)	7,857	143,722	31,851
FUND BALANCES, July 1	<u>135,925</u>	<u>135,925</u>	<u>167,776</u>	<u>31,851</u>	<u>135,925</u>
FUND BALANCES, June 30	<u>\$ 60</u>	<u>\$ 60</u>	<u>\$ 175,633</u>	<u>\$ 175,573</u>	<u>\$ 167,776</u>

INTERNALLY REPORTED (BUDGETARY BASIS) FUND
REPORTED AS PART OF THE GENERAL FUND
FOR EXTERNAL REPORTING PURPOSES

Retiree Insurance Liability Fund

LANDER COUNTY
RETIREE INSURANCE LIABILITY FUND (BUDGETARY BASIS)
BALANCE SHEET
JUNE, 30 2013
(With Comparative Totals for June 30, 2012)

	2013	2012
ASSETS		
Cash and investments	\$ 1,683,785	\$ 1,749,875
Interest receivable	141	73
Total Assets	\$ 1,683,926	\$ 1,749,948
 FUND BALANCES		
Committed for:		
Retiree insurance	1,683,926	1,749,948
Total Fund Balance	\$ 1,683,926	\$ 1,749,948

LANDER COUNTY
RETIREE INSURANCE LIABILITY FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Earnings on Investments	\$ 1,600	\$ 1,600	\$ 1,338	\$ (262)	\$ 1,645
EXPENDITURES					
General Government:					
Employee benefits	1,745,000	1,745,000	67,360	1,677,640	73,038
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,743,400)	(1,743,400)	(66,022)	1,677,378	(71,393)
FUND BALANCES, July 1	1,748,341	1,748,341	1,749,948	1,607	1,821,341
FUND BALANCES, June 30	\$ 4,941	\$ 4,941	\$ 1,683,926	\$ 1,678,985	\$ 1,749,948

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal, interest and related costs from governmental resources when the government is obligated in some manner for the payment.

NONMAJOR DEBT SERVICE FUND
Public Safety Debt Service Fund

LANDER COUNTY
PUBLIC SAFETY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ 592
Net proceeds of mines	-	-	-	-	16,445
Total Taxes	-	-	-	-	17,037
Earnings on Investments	4	4	-	(4)	4
Total Revenues	4	4	-	(4)	17,041
EXPENDITURES					
Debt Service:					
Other	500	500	-	500	500
Excess (Deficiency) of Revenues Over (Under) Expenditures	(496)	(496)	-	496	16,541
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	(20,830)	(20,830)	-
Net Change in Fund Balances	(496)	(496)	(20,830)	(20,334)	16,541
FUND BALANCES, July 1	3,794	3,794	20,830	17,036	4,289
FUND BALANCES, June 30	\$ 3,298	\$ 3,298	\$ -	\$ (3,298)	\$ 20,830

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

MAJOR CAPITAL PROJECTS FUNDS

CCP (Construction of Capital Projects) Fund

Airport Capital Improvement Fund

NONMAJOR CAPITAL PROJECTS FUNDS

Equipment/Building Replacement Fund

Capital Acquisition Fund

Battle Mountain Capital Acquisition Fund

Austin Capital Acquisition Fund

Court Facilities Capital Fund

Emergency Maintenance Fund

LANDER COUNTY
CCP (CONSTRUCTION OF CAPITAL PROJECTS) FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	2012
	ORIGINAL	FINAL		FINAL BUDGET	
REVENUES					
Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 26,450,223	\$ 26,450,223	\$ 20,500,743
Intergovernmental Revenues:					
US Department of the Army	-	-	-	-	73,492
Earnings on Investments:					
Interest	100,000	100,000	400,691	300,691	31,414
Net increase (decrease) in the fair value of investments	-	-	(258,340)	(258,340)	(48,048)
Total Earnings (Loss) on Investments	100,000	100,000	142,351	42,351	(16,634)
Total Revenues	100,000	100,000	26,592,574	26,492,574	20,557,601
EXPENDITURES					
General Government:					
Capital outlay	19,750,000	19,750,000	6,810,692	12,939,308	2,509,138
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,650,000)	(19,650,000)	19,781,882	39,431,882	18,048,463
FUND BALANCES, July 1	36,747,831	36,747,831	43,009,549	6,261,718	24,961,086
FUND BALANCES, June 30	\$ 17,097,831	\$ 17,097,831	\$ 62,791,431	\$ 45,693,600	\$ 43,009,549

LANDER COUNTY
AIRPORT CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ -	\$ -	\$ 2,750,000
Intergovernmental Revenues:					
Federal FAA grants	3,434,250	3,434,250	817,633	(2,616,617)	802,655
Total Revenues	<u>3,434,250</u>	<u>3,434,250</u>	<u>817,633</u>	<u>(2,616,617)</u>	<u>3,552,655</u>
EXPENDITURES					
General Government:					
Services and supplies	250,000	250,000	-	250,000	-
Capital outlay	<u>3,615,000</u>	<u>3,615,000</u>	<u>974,325</u>	<u>2,640,675</u>	<u>686,673</u>
Total Expenditures	<u>3,865,000</u>	<u>3,865,000</u>	<u>974,325</u>	<u>2,890,675</u>	<u>686,673</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(430,750)	(430,750)	(156,692)	274,058	2,865,982
FUND BALANCES, July 1	<u>1,944,664</u>	<u>1,944,664</u>	<u>3,911,835</u>	<u>1,967,171</u>	<u>1,045,853</u>
FUND BALANCES, June 30	<u>\$ 1,513,914</u>	<u>\$ 1,513,914</u>	<u>\$ 3,755,143</u>	<u>\$ 2,241,229</u>	<u>\$ 3,911,835</u>

LANDER COUNTY
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)

	<u>EQUIPMENT/ BUILDING REPLACEMENT</u>	<u>CAPITAL ACQUISITION</u>	<u>BATTLE MOUNTAIN CAPITAL ACQUISITION</u>
ASSETS			
Cash and investments	\$ 7,414,026	\$ 2,473,035	\$ 119,774
Taxes receivable, delinquent	-	1,118	-
Interest receivable	-	208	8
Due from other funds	33,900	273	-
Intergovernmental receivable	<u>-</u>	<u>112</u>	<u>-</u>
 Total Assets	 <u>\$ 7,447,926</u>	 <u>\$ 2,474,746</u>	 <u>\$ 119,782</u>
LIABILITIES			
Accounts payable	\$ 173,853	\$ -	\$ -
Due to other funds	-	-	234
Intergovernmental payable	-	-	-
Deferred revenue	<u>-</u>	<u>1,118</u>	<u>-</u>
 Total Liabilities	 <u>173,853</u>	 <u>1,118</u>	 <u>234</u>
FUND BALANCES			
Committed for:			
Equipment and building replacement	7,274,073	-	-
Court facility construction	-	-	-
Emergency maintenance	-	-	-
Assigned	<u>-</u>	<u>2,473,628</u>	<u>119,548</u>
 Total Fund Balances	 <u>7,274,073</u>	 <u>2,473,628</u>	 <u>119,548</u>
 Total Liabilities and Fund Balances	 <u>\$ 7,447,926</u>	 <u>\$ 2,474,746</u>	 <u>\$ 119,782</u>

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAIN- TENANCE	TOTALS	
			2013	2012
\$ 21,592	\$ 1,452,510	\$ 3,713,685	\$ 15,194,622	\$ 16,436,253
-	-	-	1,118	1,188
1	116	309	642	190
-	-	-	34,173	100,040
-	-	-	112	36,915
<u>\$ 21,593</u>	<u>\$ 1,452,626</u>	<u>\$ 3,713,994</u>	<u>\$ 15,230,667</u>	<u>\$ 16,574,586</u>
\$ -	\$ -	\$ 7,155	\$ 181,008	\$ 63,480
40	-	-	274	28,643
-	-	-	-	1,799
-	-	-	1,118	1,188
<u>40</u>	<u>-</u>	<u>7,155</u>	<u>182,400</u>	<u>95,110</u>
-	-	-	7,274,073	9,370,944
-	1,452,626	-	1,452,626	1,389,664
-	-	3,706,839	3,706,839	3,733,813
21,553	-	-	2,614,729	1,985,055
<u>21,553</u>	<u>1,452,626</u>	<u>3,706,839</u>	<u>15,048,267</u>	<u>16,479,476</u>
<u>\$ 21,593</u>	<u>\$ 1,452,626</u>	<u>\$ 3,713,994</u>	<u>\$ 15,230,667</u>	<u>\$ 16,574,586</u>

LANDER COUNTY
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	<u>EQUIPMENT/ BUILDING REPLACEMENT</u>	<u>CAPITAL ACQUISITION</u>	<u>BATTLE MOUNTAIN CAPITAL ACQUISITION</u>
REVENUES			
Taxes	\$ 548,711	\$ 668,897	\$ -
Intergovernmental revenues	-	-	32,680
Earnings on investments	-	1,565	69
	<u>548,711</u>	<u>670,462</u>	<u>32,749</u>
EXPENDITURES			
General government	439,761	-	-
Public works	2,205,821	38,467	-
Intergovernmental	-	40,633	-
	<u>2,645,582</u>	<u>79,100</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,096,871)</u>	<u>591,362</u>	<u>32,749</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Net Change in Fund Balances	(2,096,871)	591,362	32,749
FUND BALANCES, July 1	<u>9,370,944</u>	<u>1,882,266</u>	<u>86,799</u>
FUND BALANCES, June 30	<u>\$ 7,274,073</u>	<u>\$ 2,473,628</u>	<u>\$ 119,548</u>

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAINTENANCE	TOTALS	
			2013	2012
\$ -	\$ -	\$ -	\$ 1,217,608	\$ 5,860,486
5,551	-	-	38,231	37,862
<u>12</u>	<u>1,077</u>	<u>2,907</u>	<u>5,630</u>	<u>4,139</u>
<u>5,563</u>	<u>1,077</u>	<u>2,907</u>	<u>1,261,469</u>	<u>5,902,487</u>
-	-	29,881	469,642	176,399
-	-	-	2,244,288	617,717
<u>-</u>	<u>-</u>	<u>-</u>	<u>40,633</u>	<u>40,241</u>
<u>-</u>	<u>-</u>	<u>29,881</u>	<u>2,754,563</u>	<u>834,357</u>
<u>5,563</u>	<u>1,077</u>	<u>(26,974)</u>	<u>(1,493,094)</u>	<u>5,068,130</u>
<u>-</u>	<u>61,885</u>	<u>-</u>	<u>61,885</u>	<u>70,976</u>
5,563	62,962	(26,974)	(1,431,209)	5,139,106
<u>15,990</u>	<u>1,389,664</u>	<u>3,733,813</u>	<u>16,479,476</u>	<u>11,340,370</u>
\$ <u>21,553</u>	\$ <u>1,452,626</u>	\$ <u>3,706,839</u>	\$ <u>15,048,267</u>	\$ <u>16,479,476</u>

LANDER COUNTY
EQUIPMENT/BUILDING REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 548,711	\$ 548,711	\$ 3,193,505
EXPENDITURES					
General Government:					
Services and supplies	568,645	568,645	439,761	128,884	170,145
Public Works:					
Capital outlay	2,879,890	2,879,890	2,205,821	674,069	554,581
Total Expenditures	3,448,535	3,448,535	2,645,582	802,953	724,726
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,448,535)	(3,448,535)	(2,096,871)	1,351,664	2,468,779
FUND BALANCES, July 1	9,782,399	9,782,399	9,370,944	(411,455)	6,902,165
FUND BALANCES, June 30	\$ 6,333,864	\$ 6,333,864	\$ 7,274,073	\$ 940,209	\$ 9,370,944

LANDER COUNTY
CAPITAL ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Ad valorem	\$ 121,044	\$ 121,044	\$ 157,722	\$ 36,678	\$ 116,271
Net proceeds of mines	-	-	511,175	511,175	550,710
Total Taxes	121,044	121,044	668,897	547,853	666,981
Earnings on Investments	1,200	1,200	1,565	365	1,267
Total Revenues	122,244	122,244	670,462	548,218	668,248
EXPENDITURES					
Public Works:					
Services and supplies	35,000	35,000	-	35,000	-
Capital outlay	60,000	60,000	38,467	21,533	59,267
Total Public Works	95,000	95,000	38,467	56,533	59,267
Intergovernmental Expenditures:					
Grants to other entities	49,500	49,500	40,633	8,867	40,241
Total Expenditures	144,500	144,500	79,100	65,400	99,508
Excess (Deficiency) of Revenues Over (Under) Expenditures	(22,256)	(22,256)	591,362	613,618	568,740
FUND BALANCES, July 1	1,796,980	1,796,980	1,882,266	85,286	1,313,526
FUND BALANCES, June 30	<u>\$ 1,774,724</u>	<u>\$ 1,774,724</u>	<u>\$ 2,473,628</u>	<u>\$ 698,904</u>	<u>\$ 1,882,266</u>

LANDER COUNTY
BATTLE MOUNTAIN CAPITAL ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Intergovernmental Revenues:					
Grant from Lander County	\$ 35,000	\$ 35,000	\$ 32,680	\$ (2,320)	\$ 32,364
Earnings on Investments	<u>50</u>	<u>50</u>	<u>69</u>	<u>19</u>	<u>55</u>
Total Revenues	<u>35,050</u>	<u>35,050</u>	<u>32,749</u>	<u>(2,301)</u>	<u>32,419</u>
EXPENDITURES					
General Government:					
Capital outlay	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>6,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,050	5,050	32,749	27,699	26,419
FUND BALANCES, July 1	<u>65,532</u>	<u>65,532</u>	<u>86,799</u>	<u>21,267</u>	<u>60,380</u>
FUND BALANCES, June 30	<u>\$ 70,582</u>	<u>\$ 70,582</u>	<u>\$ 119,548</u>	<u>\$ 48,966</u>	<u>\$ 86,799</u>

LANDER COUNTY
AUSTIN CAPITAL ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Intergovernmental Revenues:					
Grant from Lander County	\$ 7,500	\$ 7,500	\$ 5,551	\$ (1,949)	\$ 5,498
Earnings on Investments	<u>10</u>	<u>10</u>	<u>12</u>	<u>2</u>	<u>13</u>
Total Revenues	<u>7,510</u>	<u>7,510</u>	<u>5,563</u>	<u>(1,947)</u>	<u>5,511</u>
EXPENDITURES					
Public Works:					
Services and supplies	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>3,869</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,490)</u>	<u>(2,490)</u>	<u>5,563</u>	<u>8,053</u>	<u>1,642</u>
FUND BALANCES, July 1	<u>12,777</u>	<u>12,777</u>	<u>15,990</u>	<u>3,213</u>	<u>14,348</u>
FUND BALANCES, June 30	<u>\$ 10,287</u>	<u>\$ 10,287</u>	<u>\$ 21,553</u>	<u>\$ 11,266</u>	<u>\$ 15,990</u>

LANDER COUNTY
COURT FACILITIES CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	2012
	ORIGINAL	FINAL		FINAL BUDGET	
REVENUES					
Earnings on Investments	\$ 1,000	\$ 1,000	\$ 1,077	\$ 77	\$ 1,211
EXPENDITURES					
General Government:					
Capital outlay	1,300,000	1,300,000	-	1,300,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,299,000)	(1,299,000)	1,077	1,300,077	1,211
OTHER FINANCING SOURCES (USES)					
Transfers in	66,147	66,147	61,885	(4,262)	70,976
Net Change in Fund Balances	(1,232,853)	(1,232,853)	62,962	1,295,815	72,187
FUND BALANCES, July 1	1,391,142	1,391,142	1,389,664	(1,478)	1,317,477
FUND BALANCES, June 30	\$ 158,289	\$ 158,289	\$ 1,452,626	\$ 1,294,337	\$ 1,389,664

LANDER COUNTY
EMERGENCY MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
REVENUES					
Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
Earnings on Investments	<u>1,200</u>	<u>1,200</u>	<u>2,907</u>	<u>1,707</u>	<u>1,593</u>
Total Revenue	<u>1,200</u>	<u>1,200</u>	<u>2,907</u>	<u>1,707</u>	<u>2,001,593</u>
EXPENDITURES					
General Government:					
Services and supplies	<u>500,000</u>	<u>500,000</u>	<u>29,881</u>	<u>470,119</u>	<u>254</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(498,800)	(498,800)	(26,974)	471,826	2,001,339
FUND BALANCES, July 1	<u>3,583,909</u>	<u>3,583,909</u>	<u>3,733,813</u>	<u>149,904</u>	<u>1,732,474</u>
FUND BALANCES, June 30	<u>\$ 3,085,109</u>	<u>\$ 3,085,109</u>	<u>\$ 3,706,839</u>	<u>\$ 621,730</u>	<u>\$ 3,733,813</u>

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's Board is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's Board has decided periodic determination of net income is appropriate for accountability purposes.

MAJOR ENTERPRISE FUNDS

Battle Mountain Water Fund

Battle Mountain Sewer Fund

NONMAJOR ENTERPRISE FUND

Mt. Lewis Communication Site Fund

LANDER COUNTY
BATTLE MOUNTAIN WATER FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
OPERATING REVENUES					
Water use fees	\$ 606,010	\$ 606,010	\$ 768,045	\$ 162,035	\$ 708,515
OPERATING EXPENSES					
Salaries and wages	138,770	138,770	128,718	10,052	130,672
Employee benefits	79,240	84,240	61,325	22,915	69,613
Services and supplies	323,070	323,070	297,790	25,280	253,954
Depreciation	170,000	170,000	173,043	(3,043)	169,402
Total Operating Expenses	<u>711,080</u>	<u>716,080</u>	<u>660,876</u>	<u>55,204</u>	<u>623,641</u>
Operating Income (Loss)	<u>(105,070)</u>	<u>(110,070)</u>	<u>107,169</u>	<u>217,239</u>	<u>84,874</u>
NONOPERATING REVENUES (EXPENSES)					
Earnings on investments	1,000	1,000	1,990	990	2,016
Net proceeds of mines	<u>-</u>	<u>-</u>	<u>10,200</u>	<u>10,200</u>	<u>10,750</u>
Total Nonoperating Revenues (Expenses)	<u>1,000</u>	<u>1,000</u>	<u>12,190</u>	<u>11,190</u>	<u>12,766</u>
Income (Loss) before Capital Contributions and Transfers	<u>(104,070)</u>	<u>(109,070)</u>	<u>119,359</u>	<u>228,429</u>	<u>97,640</u>
CAPITAL CONTRIBUTIONS					
	<u>-</u>	<u>-</u>	<u>385,471</u>	<u>385,471</u>	<u>7,790,564</u>
TRANSFERS IN (OUT)					
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,995)</u>
Change in Net Position	<u>\$ (104,070)</u>	<u>\$ (109,070)</u>	504,830	<u>\$ 613,900</u>	7,877,209
NET POSITION, July 1			<u>14,967,223</u>		<u>7,090,014</u>
NET POSITION, June 30			<u>\$ 15,472,053</u>		<u>\$ 14,967,223</u>

LANDER COUNTY
BATTLE MOUNTAIN WATER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 1 of 2)

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 769,589	\$ 700,444
Cash payments to suppliers for goods and services	(327,506)	(232,862)
Cash payments to employees for services	(189,677)	(203,013)
Net Cash Provided (Used) by Operating Activities	252,406	264,569
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers out	-	(10,995)
Net proceeds of mines	10,200	10,750
Net Cash Provided (Used) by Noncapital Financing Activities	10,200	(245)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on investments	1,894	2,080
Net Increase (Decrease) in Cash and Cash Equivalents	264,500	266,404
CASH AND CASH EQUIVALENTS, July 1	2,186,375	1,919,971
CASH AND CASH EQUIVALENTS, June 30	\$ 2,450,875	\$ 2,186,375

LANDER COUNTY
BATTLE MOUNTAIN WATER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 2 of 2)

	2013	2012
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ 107,169	\$ 84,874
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	173,043	169,402
(Increase) decrease in:		
Receivables	262	(2,866)
Due from other funds	(756)	(8,305)
Inventory	5,438	(12,858)
Increase (decrease) in:		
Payables	(35,099)	33,947
Accrued liabilities	(348)	(3,489)
Due to other funds	(55)	3
Customer deposits	2,038	3,100
OPEB liability	714	761
	<u>252,406</u>	<u>264,569</u>
Net Cash Provided by Operating Activities	\$ <u>252,406</u>	\$ <u>264,569</u>
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:		
Capital assets contributed from government	\$ <u>385,471</u>	\$ <u>7,790,564</u>

**LANDER COUNTY
BATTLE MOUNTAIN SEWER FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**

(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2012
	ORIGINAL	FINAL			
OPERATING REVENUES					
Sewer use fees	\$ 692,000	\$ 692,000	\$ 718,331	\$ 26,331	\$ 721,448
OPERATING EXPENSES					
Salaries and wages	131,555	131,555	133,559	(2,004)	118,919
Employee benefits	70,430	75,430	63,093	12,337	57,659
Services and supplies	396,300	396,300	270,975	125,325	241,105
Depreciation	300,000	300,000	327,720	(27,720)	321,717
Total Operating Expenses	898,285	903,285	795,347	107,938	739,400
Operating Income (Loss)	(206,285)	(211,285)	(77,016)	134,269	(17,952)
NONOPERATING REVENUES (EXPENSES)					
Earnings on investments	2,000	2,000	6,744	4,744	4,377
Miscellaneous income	110	110	-	(110)	-
County option-sales tax	500,000	500,000	1,079,093	579,093	958,566
Net proceeds of mines	-	-	10,200	10,200	10,750
Total Nonoperating Revenues (Expenses)	502,110	502,110	1,096,037	593,927	973,693
Income (Loss) before Capital Contributions and Transfers	295,825	290,825	1,019,021	728,196	955,741
CAPITAL CONTRIBUTIONS					
	-	-	97,556	97,556	543,422
TRANSFERS IN (OUT)					
Transfers in	-	-	-	-	10,995
Change in Net Position	\$ 295,825	\$ 290,825	1,116,577	\$ 825,752	1,510,158
NET POSITION, July 1			11,492,378		9,982,220
NET POSITION, June 30			\$ 12,608,955		\$ 11,492,378

LANDER COUNTY
BATTLE MOUNTAIN SEWER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 1 of 2)

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 724,826	\$ 719,108
Cash payments to suppliers for goods and services	(268,155)	(253,303)
Cash payments to employees for services	(196,135)	(176,830)
Net Cash Provided (Used) by Operating Activities	260,536	288,975
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers in	-	10,995
Net proceeds of mines	10,200	10,750
County option-sales tax	1,085,098	894,119
Net Cash Provided (Used) by Noncapital Financing Activities	1,095,298	915,864
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(12,790)	(21,990)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Earnings on investments	6,726	4,180
Net Increase (Decrease) in Cash and Cash Equivalents	1,349,770	1,187,029
CASH AND CASH EQUIVALENTS, July 1	4,597,520	3,410,491
CASH AND CASH EQUIVALENTS, June 30	\$ 5,947,290	\$ 4,597,520

LANDER COUNTY
BATTLE MOUNTAIN SEWER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 2 of 2)

	2013	2012
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ (77,016)	\$ (17,952)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	327,720	321,717
(Increase) decrease in:		
Receivables	4,396	(4,550)
Due from other funds	62	(890)
Inventory	2,069	68
Increase (decrease) in:		
Payables	103	(12,347)
Accrued liabilities	(69)	(893)
Due to other funds	648	81
Customer deposits	2,037	3,100
OPEB liability	586	641
	<u>260,536</u>	<u>288,975</u>
Net Cash Provided (Used) by Operating Activities	\$ <u>260,536</u>	\$ <u>288,975</u>
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:		
Capital assets acquired by cash	\$ 12,790	\$ 21,990
Add: Capital assets acquired through payables	518,861	-
Add: Capital assets contributed from government	97,556	561,552
Less: Accumulated depreciation on contributed asset	-	(18,130)
Total capital assets acquired	<u>\$ 629,207</u>	<u>\$ 565,412</u>

LANDER COUNTY
MT. LEWIS COMMUNICATION SITE FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	BUDGET		ACTUAL	VARIANCE TO	2012
	ORIGINAL	FINAL		FINAL BUDGET	
OPERATING REVENUES					
License agreements	\$ 2,000	\$ 2,000	\$ 6,232	\$ 4,232	\$ 4,191
County use fees	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total Operating Revenues	<u>8,000</u>	<u>8,000</u>	<u>12,232</u>	<u>4,232</u>	<u>10,191</u>
OPERATING EXPENSES					
Services and supplies	9,500	9,500	5,163	4,337	7,720
Depreciation	<u>1,035</u>	<u>40,035</u>	<u>36,372</u>	<u>3,663</u>	<u>36,372</u>
Total Operating Expenses	<u>10,535</u>	<u>49,535</u>	<u>41,535</u>	<u>8,000</u>	<u>44,092</u>
Operating Income (Loss)	<u>(2,535)</u>	<u>(41,535)</u>	<u>(29,303)</u>	<u>12,232</u>	<u>(33,901)</u>
Income (Loss) before Capital Contributions and Transfers	<u>(2,535)</u>	<u>(41,535)</u>	<u>(29,303)</u>	<u>12,232</u>	<u>(33,901)</u>
CAPITAL CONTRIBUTIONS					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,265</u>
Change in Net Position	<u><u>\$ (2,535)</u></u>	<u><u>\$ (41,535)</u></u>	<u>(29,303)</u>	<u><u>\$ 12,232</u></u>	<u>(30,636)</u>
NET POSITION, July 1			<u>387,873</u>		<u>418,509</u>
NET POSITION, June 30			<u><u>\$ 358,570</u></u>		<u><u>\$ 387,873</u></u>

LANDER COUNTY
MT. LEWIS COMMUNICATION SITE FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	<u>2013</u>	<u>2012</u>
CASH FLOWS FROM OPERATING		
ACTIVITIES:		
Cash received from customers	\$ 12,232	\$ 10,191
Cash payments to suppliers for goods and services	<u>(4,950)</u>	<u>(7,894)</u>
Net Cash Provided (Used) by Operating Activities	<u>7,282</u>	<u>2,297</u>
CASH FLOWS FROM CAPITAL AND RELATED		
FINANCING ACTIVITIES:		
Federal grant revenue	<u>-</u>	<u>44,954</u>
Net Increase (Decrease) in Cash and Cash Equivalents	7,282	47,251
CASH AND CASH EQUIVALENTS, July 1	<u>151,509</u>	<u>104,258</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 158,791</u>	<u>\$ 151,509</u>
RECONCILIATION OF OPERATING INCOME		
TO NET CASH PROVIDED BY		
OPERATING ACTIVITIES		
Operating income (loss)	\$ (29,303)	\$ (33,901)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	36,372	36,372
Increase (decrease) in:		
Accounts payable	<u>213</u>	<u>(174)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 7,282</u>	<u>\$ 2,297</u>

FIDUCIARY FUNDS

Fiduciary funds account for activities in which the County acts in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 1 of 5)

	<u>BALANCE</u> <u>JULY 1, 2012</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2013</u>
ARGENTA TELEVISION				
MAINTENANCE DISTRICT				
ASSETS				
Cash	\$ <u>259</u>	\$ <u>49,661</u>	\$ <u>49,650</u>	\$ <u>270</u>
LIABILITIES				
Due to others	\$ <u>259</u>	\$ <u>49,661</u>	\$ <u>49,650</u>	\$ <u>270</u>
LANDER COUNTY FAIR AND RECREATION FUND				
ASSETS				
Cash	\$ <u>27,185</u>	\$ <u>441,829</u>	\$ <u>451,925</u>	\$ <u>17,089</u>
LIABILITIES				
Due to other governments	\$ <u>27,185</u>	\$ <u>441,829</u>	\$ <u>451,925</u>	\$ <u>17,089</u>
SEWER AND WATER DISTRICT NO. 2				
ASSETS				
Cash	\$ <u>664</u>	\$ <u>5,269</u>	\$ <u>5,621</u>	\$ <u>312</u>
LIABILITIES				
Due to other governments	\$ <u>664</u>	\$ <u>5,269</u>	\$ <u>5,621</u>	\$ <u>312</u>
LANDER COUNTY HOSPITAL DISTRICT				
ASSETS				
Cash	\$ <u>55,681</u>	\$ <u>10,935,185</u>	\$ <u>10,989,296</u>	\$ <u>1,570</u>
LIABILITIES				
Due to other governments	\$ <u>55,681</u>	\$ <u>10,935,185</u>	\$ <u>10,989,296</u>	\$ <u>1,570</u>
LANDER COUNTY SCHOOL DISTRICT				
ASSETS				
Cash	\$ <u>52,378</u>	\$ <u>16,114,622</u>	\$ <u>16,164,690</u>	\$ <u>2,310</u>
LIABILITIES				
Due to other governments	\$ <u>52,378</u>	\$ <u>16,114,622</u>	\$ <u>16,164,690</u>	\$ <u>2,310</u>
LANDER COUNTY CLERK				
ASSETS				
Cash	\$ <u>15,625</u>	\$ <u>1,551</u>	\$ <u>680</u>	\$ <u>16,496</u>
LIABILITIES				
Due to other governments	\$ <u>15,625</u>	\$ <u>1,551</u>	\$ <u>680</u>	\$ <u>16,496</u>

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 2 of 5)

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
FISH AND GAME FUND				
ASSETS				
Cash	\$ 5,945	\$ -	\$ 1,442	\$ 4,503
LIABILITIES				
Due to other governments	\$ 5,945	\$ -	\$ 1,442	\$ 4,503
STATE OF NEVADA				
ASSETS				
Cash	\$ 32,662	\$ 1,284,980	\$ 1,285,833	\$ 31,809
LIABILITIES				
Due to other governments	\$ 32,662	\$ 1,284,980	\$ 1,285,833	\$ 31,809
RANGE IMPROVEMENT DISTRICT NO. 6				
ASSETS				
Cash	\$ 133,977	\$ 21,509	\$ 17,811	\$ 137,675
LIABILITIES				
Due to other governments	\$ 133,977	\$ 21,509	\$ 17,811	\$ 137,675
KINGSTON CAPITAL ACQUISITION				
ASSETS				
Cash	\$ 21,893	\$ 1,983	\$ -	\$ 23,876
LIABILITIES				
Due to other governments	\$ 21,893	\$ 1,983	\$ -	\$ 23,876
KINGSTON TOWN GENERAL FUND				
ASSETS				
Cash	\$ 69,569	\$ 37,263	\$ 106,832	\$ -
LIABILITIES				
Due to other governments	\$ 69,569	\$ 37,263	\$ 106,832	\$ -
KINGSTON VOLUNTEER FIRE DEPARTMENT				
ASSETS				
Cash	\$ 8,280	\$ 12,007	\$ 17,770	\$ 2,517
LIABILITIES				
Due to other governments	\$ 8,280	\$ 12,007	\$ 17,770	\$ 2,517

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 3 of 5)

	<u>BALANCE</u> <u>JULY 1, 2012</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2013</u>
KINGSTON TOWN WATER DISTRICT				
ASSETS				
Cash	\$ <u>390,758</u>	\$ <u>132,364</u>	\$ <u>49,715</u>	\$ <u>473,407</u>
LIABILITIES				
Due to other governments	\$ <u>390,758</u>	\$ <u>132,364</u>	\$ <u>49,715</u>	\$ <u>473,407</u>
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE				
ASSETS				
Cash	\$ <u>150</u>	\$ <u>1,175</u>	\$ <u>1,175</u>	\$ <u>150</u>
LIABILITIES				
Due to others	\$ <u>150</u>	\$ <u>1,175</u>	\$ <u>1,175</u>	\$ <u>150</u>
DISTRICT ATTORNEY TRUST ACCOUNT				
ASSETS				
Cash	\$ <u>50,623</u>	\$ <u>7,497</u>	\$ <u>45,812</u>	\$ <u>12,308</u>
LIABILITIES				
Due to others	\$ <u>50,623</u>	\$ <u>7,497</u>	\$ <u>45,812</u>	\$ <u>12,308</u>
SHERIFF'S TASK FORCE				
ASSETS				
Cash	\$ <u>35,952</u>	\$ <u>-</u>	\$ <u>35,952</u>	\$ <u>-</u>
LIABILITIES				
Due to others	\$ <u>35,952</u>	\$ <u>-</u>	\$ <u>35,952</u>	\$ <u>-</u>
INMATE COMMISSARY				
ASSETS				
Cash	\$ <u>29,296</u>	\$ <u>136,304</u>	\$ <u>135,077</u>	\$ <u>30,523</u>
LIABILITIES				
Due to others	\$ <u>29,296</u>	\$ <u>136,304</u>	\$ <u>135,077</u>	\$ <u>30,523</u>
INMATE TRUST FUND ACCOUNT				
ASSETS				
Cash	\$ <u>5,998</u>	\$ <u>-</u>	\$ <u>5,998</u>	\$ <u>-</u>
LIABILITIES				
Due to others	\$ <u>5,998</u>	\$ <u>-</u>	\$ <u>5,998</u>	\$ <u>-</u>

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 4 of 5)

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
INMATE WELFARE FUND ACCOUNT				
ASSETS				
Cash	\$ <u>7,791</u>	\$ <u>2,904</u>	\$ <u>3,645</u>	\$ <u>7,050</u>
LIABILITIES				
Due to others	\$ <u>7,791</u>	\$ <u>2,904</u>	\$ <u>3,645</u>	\$ <u>7,050</u>
BATTLE MOUNTAIN CEMETERY DISTRICT				
ASSETS				
Cash	\$ <u>1</u>	\$ <u>7,538</u>	\$ <u>6,338</u>	\$ <u>1,201</u>
LIABILITIES				
Due to others	\$ <u>1</u>	\$ <u>7,538</u>	\$ <u>6,338</u>	\$ <u>1,201</u>
ARGENTA JUSTICE COURT				
ASSETS				
Cash	\$ <u>19,389</u>	\$ <u>455,512</u>	\$ <u>454,581</u>	\$ <u>20,320</u>
LIABILITIES				
Due to others	\$ <u>19,389</u>	\$ <u>455,512</u>	\$ <u>454,581</u>	\$ <u>20,320</u>
AUSTIN JUSTICE COURT				
ASSETS				
Cash	\$ <u>6,678</u>	\$ <u>76,846</u>	\$ <u>77,132</u>	\$ <u>6,392</u>
LIABILITIES				
Due to others	\$ <u>6,678</u>	\$ <u>76,846</u>	\$ <u>77,132</u>	\$ <u>6,392</u>
LANDER COUNTY TREASURER DISTRICT				
ATTORNEY PUBLIC ADMIN BROWN'S ESTATE				
ASSETS				
Cash	\$ <u>30,111</u>	\$ <u>3</u>	\$ <u>-</u>	\$ <u>30,114</u>
LIABILITIES				
Due to others	\$ <u>30,111</u>	\$ <u>3</u>	\$ <u>-</u>	\$ <u>30,114</u>

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 5 of 5)

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
LANDER COUNTY TREASURER GENERAL				
IMPROVEMENT DISTRICT				
ASSETS				
Cash	\$ <u>55,370</u>	\$ <u>60,008</u>	\$ <u>-</u>	\$ <u>115,378</u>
LIABILITIES				
Due to others	\$ <u>55,370</u>	\$ <u>60,008</u>	\$ <u>-</u>	\$ <u>115,378</u>
 LANDER COUNTY TREASURER GENERAL				
IMPROVEMENT DISTRICT #1				
ASSETS				
Cash	\$ <u>8,462</u>	\$ <u>106,818</u>	\$ <u>101,657</u>	\$ <u>13,623</u>
LIABILITIES				
Due to others	\$ <u>8,462</u>	\$ <u>106,818</u>	\$ <u>101,657</u>	\$ <u>13,623</u>
 LANDER COUNTY TREASURER DISTRICT				
ATTORNEY PUBLIC ADMIN MAYS ESTATE				
ASSETS				
Cash	\$ <u>3,710</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,710</u>
LIABILITIES				
Due to others	\$ <u>3,710</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,710</u>
 TOTAL - AGENCY FUNDS				
ASSETS				
Cash	\$ <u>1,068,407</u>	\$ <u>29,892,828</u>	\$ <u>30,008,632</u>	\$ <u>952,603</u>
LIABILITIES				
Due to others and governments	\$ <u>1,068,407</u>	\$ <u>29,892,828</u>	\$ <u>30,008,632</u>	\$ <u>952,603</u>



**Independent Auditor's Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

To the Honorable Board of Commissioners
of Lander County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada (the County) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated October 30, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and

material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blake Rose & Associates, LLC

Winnemucca, Nevada
October 30, 2013



**Independent Auditor's Report on Compliance for Each Major Program and
on Internal Control Over Compliance Required by OMB Circular A-133**

To the Honorable Board of Commissioners
of Lander County, Nevada

Report on Compliance for Each Major Federal Program

We have audited Lander County, Nevada's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2013. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Managements is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Lander County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Blake Rose & Associates, LLC

Winnemucca, Nevada
October 30, 2013

LANDER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

(Page 1 of 2)

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>U.S. Department of Transportation</u>			
Direct Programs:			
Battle Mountain Airport Improvement Program	20.106	3-32-0001-21	\$ <u>817,633</u>
Highway Planning and Construction Cluster:			
Passed through State of Nevada			
Department of Transportation			
Austin Loneliest Highway	20.205	PRO070-09-063	<u>30,238</u>
Highway Safety Cluster:			
Passed through State of Nevada			
Department of Public Safety, Office of Traffic Safety:			
Joining Forces Project	20.600	210-JF-1.10	<u>5,538</u>
Total U.S. Department of Transportation			<u>853,409</u>
<u>U.S. Department of Health and Human Services</u>			
Aging Cluster:			
Passed through State of Nevada Department of Health and Human Services:			
Aging and Disability Services Division:			
Title IIIC-1 - Nutrition Services	93.045	09-000-07-13-12	24,284
Title IIIC-2 - Nutrition Services	93.045	09-000-04-24-12	17,732
Title IIIB - Transportation Program	93.044	09-000-10-BX-12	15,000
Nutrition Services Incentive Program	93.053	09-000-57-NX-12	2,015
Passed through State of Nevada Department of Administrative Purchasing Division:			
Nutrition Program for the Elderly- non cash	93.053	-	<u>3,870</u>
Total Aging Cluster			<u>62,901</u>
Total U.S. Department of Health and Human Services			<u>62,901</u>
<u>U.S. Department of Agriculture</u>			
Forest Service Schools and Roads Cluster:			
Passed through State of Nevada Department of Administration:			
Schools and Roads - Grants to Counties	10.665	-	<u>61,782</u>
<u>U.S. Department of Energy</u>			
Direct Program:			
Nuclear Waste Disposal Siting, Repository Oversight and Planning			
	81.065	-	<u>182,860</u>

LANDER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013
(Page 2 of 2)

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>U.S. Department of Justice</u>			
JAG Program Cluster:			
Passed through State of Nevada Department of Public Safety, Office of Criminal Justice:			
Office of Criminal Justice Task Force	16.738	11-JAG-15	\$ 3,790
ARRA-Office of Criminal Justice Task Force Canine Narcotics Team Project	16.803	09-ARRA-48	<u>14,205</u>
Total JAG Program Cluster			<u>17,995</u>
Total U.S. Department of Justice			<u>17,995</u>
<u>U.S. Department of the Interior</u>			
Passed through Bureau of Land Management:			
Future Industrial Needs Discovery- FIND- Sustainable Development Inventory & Community Needs	15.236	L09AC15527	<u>11,790</u>
Total Expenditures of Federal Awards			<u>\$ 1,190,737</u>

See accompanying notes to schedule of expenditures of federal awards.

LANDER COUNTY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

(1) Reporting Entity

The accompanying schedule of expenditures of federal awards presents the expenditure activity of all federal awards programs of Lander County (the County) for the year ended June 30, 2013. The County's reporting entity is defined in Note 1 to its basic financial statements. All expenditures of federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included in the schedule.

(2) Basis of Accounting

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. The amounts shown as expenditures of the Nutrition Program for the Elderly represent the fair value of commodity food expended by the County.

(3) Relationship to Basic Financial Statements

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	\$ 53,771
Major Special Revenue Funds	244,642
Nonmajor Special Revenue Funds	74,691
Major Capital Project Funds	<u>817,633</u>
Total	<u>\$1,190,737</u>

**LANDER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013**

A. SUMMARY OF AUDIT RESULTS:

Type of auditor's report issued Unqualified

Internal control over financial reporting:

Significant deficiency(ies) identified not considered to be material weakness(es)? No

Material weakness(es) identified? No

Noncompliance material to financial statements noted No

Internal control over major programs:

Material weakness(es) identified? No

Significant deficiency(ies) identified not considered to be material weakness(es)? No

Type of auditor's report issued on compliance for major programs Unqualified

Any audit findings disclosed required to be reported in accordance with section 510(a) of Circular A-133? No

Identification of major programs:

CFDA Number Name of Federal Program or Cluster

20.106 U.S. Department of Transportation-
Battle Mountain Airport Improvement Program

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? Yes

**LANDER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013**

B. FINDINGS RELATING TO THE FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS (GAGAS):

None

C. FINDINGS AND QUESTIONED COSTS FOR MAJOR FEDERAL AWARDS PROGRAMS:

None

**LANDER COUNTY
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2013**

No prior year findings and questioned costs related to major federal awards programs were reported at June 30, 2012.

AUDITOR'S COMMENTS

STATUTE COMPLIANCE

Disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The following action was taken during 2012-2013 relating to potential statute violation as reported in the June 30, 2012 audit report:

- The statute violation of NRS 354.626 was due to unanticipated or higher than anticipated expenditures. All efforts were made during the current fiscal year to monitor expenditures and avoid any violations.

PRIOR YEAR AUDIT RECOMMENDATIONS

There were no prior year recommendations related to financial statement reporting.

CURRENT YEAR AUDIT RECOMMENDATIONS

We did not find any financial weaknesses of a magnitude to justify inclusion within our report.



Independent Accountant's Report

To the Honorable Board of Commissioners
of Lander County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- The identified funds are being used expressly for the purposes for which they were created,
- The funds are administered in accordance with accounting principles generally accepted in the United States of America,
- The reserved fund balances/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2013 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau),
- The sources of revenue, including transfers, available for the funds are as noted in the financial statements,
- The funds conform to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2013,
- The balance and net position of the funds are as noted in the financial statements,

This assertion is the responsibility of the management of Lander County.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe the assertion provided by management referred to above is not fairly stated in all material respects.

Drake Rose & Associates, LLC

Winnemucca, Nevada
October 30, 2013

LANDER COUNTY, NEVADA
NEVADA REVISED STATUTE 354.6113
JUNE 30, 2013

The County created the CCP (Construction of Capital Projects) Fund under the authority of NRS 354.6113. This statute provides for construction of capital projects. The following is a discussion of items required by that statute.

- A. Any interest earned on money in the fund must be credited to the fund.

Interest earned on the cash balance of the fund was credited to the fund.

- B. The money in the fund must be used only for the construction of capital projects, which are included in the plan for capital improvement of the local government prepared pursuant to NRS 350.013. The money in the fund at the end of the fiscal year may not revert to any other fund or be a surplus for any purpose other than the purpose specified in the subsection, except as follows:

During the year, money in the fund was spent on the construction of capital projects included in the plan for capital improvement of the local government prepared in accordance with NRS 350.013.

- C. The annual budget and audit report must specifically identify the fund and (a) indicate in detail the capital projects that have been constructed with money from the fund; (b) specify the amount of money, if any that will be deposited in the fund for the next fiscal year; (c) specify any proposed capital projects that will be constructed with money from the fund during the next fiscal year; and (d) identify any planned accumulation of money in the fund.

(a) *During 2012 – 13, the money in the fund was used on the water/arsenic project, sewer projects, a flood levee project, a County Administration Complex, a golf course project and paving projects.*

(b) *Per the 2013 – 14 budget, the only money to be deposited in the fund will be interest earnings.*

(c) *Per the 2013 – 14 budget, the proposed capital projects that will be constructed during 2013 – 14 with money from this fund include the flood levee project, a County Administration Complex, various water and sewer projects, various recreation and sporting projects and various paving projects.*

(d) *Per the 2013 – 14 budget, capital outlay for the general government function is anticipated, which will result in very little accumulation of monies in the fund if all projects are completed before year end.*

**LANDER COUNTY
LIMITATION OF FEES FOR BUSINESS LICENSES, NRS 354.5989
FOR THE YEAR ENDED JUNE 30, 2013**

Flat Fixed Fees:

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2012	<u>\$ 20,878</u>
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Adjustment to Base:

Base year adjusted	20,878
Percentage increase (decrease) in population of the local government	2.81%

Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>1.70%</u>	<u>4.51%</u>
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942

Adjusted base at June 30, 2013	21,820
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Actual revenue	<u>26,575</u>
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Amount (over)/under allowable amount	<u>\$ (4,755)</u>
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