LANDER COUNTY, NEVADA

JUNE 30, 2009

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JUNE 30, 2009

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KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Honorable Board of Commissioners of
Lander County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Lander County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada as of June 30, 2009, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund, Road and Bridge Fund, DOE Nuclear Repository Fund, and the Town of Battle Mountain General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards,* we have also issued our report dated November 2, 2009, on our consideration of Lander County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

Management's Discussion and Analysis on pages 3-1 through 3-9 and the schedule of funding for other post employment benefits on page 48 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* and is also not a required part of the basic financial statements of Lander County. The combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Kafoury Armstrong & Co.

Winnemucca, Nevada
November 2, 2009

MANAGEMENT'S DISCUSSION AND ANALYSIS
LANDER COUNTY
FISCAL YEAR 2009

Our discussion and analysis of Lander County, Town of Battle Mountain, and Town of Austin's financial performance provides an overview of the financial activities for the year ended June 30, 2009.

We encourage readers to read this information in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

FINANCIAL HIGHLIGHTS

- The County's net assets increased $7.2 million as a result of this year's operations. Net assets of our business – type activities increased by $.8 million, or 6.5%, and assets of our governmental activities increased by $6.4 million, or 11.3%.
- During the year, the County had expenses for governmental activities that were $9.8 million more than the $3.9 million generated in program revenues.
- The County Option Motor Vehicle Fuel Tax generated $1.3 million in FY 08-09. This money is apportioned between the Road & Bridge Dept. and Regional Street and Highway Funds. The proceeds of this tax must be used for construction and improvement or the repair and maintenance of county roads.
- Lander County's additional sales tax rate of .25% generated $654,538, up 16% from FY 07-08. This money is used to accommodate for the infrastructure of our "Wastewater Facility".

USING THE ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on Pages 4-6) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements start on page 7. For Governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. Finally, the fiduciary funds' statements provide financial information about activities for which the County acts solely as an agent for the benefit of those outside of the government.

Reporting the County as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the County as a whole begins on page 4. One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's net assets and changes in them. You can think of the County's net assets – the difference between assets and liabilities – as one way to measure the County's financial health, or financial position. Over time, increases and decreases in the County's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the County's property tax base and the condition of the County's roads, buildings, and equipment to assess the overall health of the County.

In the Statement of Net Assets and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including the police, fire, judicial system, public works, health, welfare, culture and recreation, community support, and general administration. Ad valorem taxes, Net Proceeds of Mines tax, consolidated taxes, PILT taxes, franchise fees, fines, and state and federal grants finance most of these activities.

- Business-type activities – The County charges a fee to customers to help cover all or most of the cost of certain services it provides. The County's communication site, and Battle Mountain's sewer and water systems are reported here.

Reporting the County's Most Significant Funds

Fund Financial Statements

Our analysis of the County's major funds begins on page 7. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the Board of Commissioners establishes many other funds to help it control and manage money for particular purposes (like the Airport Capital Improvement Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The County's two kinds of funds – governmental and proprietary – use different accounting approaches.

- Governmental funds – Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and balances left at year-end that

are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation.

- Proprietary funds – When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the County's enterprise funds are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

The County as Trustee

Reporting the County's Fiduciary Responsibilities

The County is the trustee, or fiduciary, for numerous funds. Fiduciary funds include Agency funds. Agency funds are used to account for assets held by the County as an agent for other governments and organizations. The County's fiduciary activities are reported in a separate Statement of Fiduciary Net Assets and Statement of Changes in Fiduciary Net Assets on pages 22-23. We exclude these activities from the County's other financial statements because the County cannot use these assets to finance its operations. The County has a fiduciary responsibility over the cash maintained in these funds.

Notes to the Financial Statements

The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other

Supplementary information, including individual fund statements and schedules providing budget to actual comparisons, are presented after the basic financial statements. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level.

The County as a Whole

Net assets are a useful indicator of a government's financial position.

LANDER COUNTY NET ASSETS

	Governmental Activities		Business-type Activities		Total	
Assets	**2009**	**2008**	**2009**	**2008**	**2009**	**2008**
Current and other assets	$ 38,023,383	$ 33,274,321	$ 5,415,523	$ 4,421,479	$ 43,438,906	$ 37,695,800
Net capital assets	29,207,045	27,894,589	11,691,942	12,079,903	40,898,987	39,974,492
Total Assets	67,230,428	61,168,910	17,107,465	16,501,382	84,337,893	77,670,292
Liabilities						
Current liabilities	2,225,672	2,306,283	312,716	301,321	2,538,388	2,607,604
Long-term liabilities	2,266,254	2,505,307	3,840,655	4,037,739	6,106,909	6,543,046
Total Liabilities	4,491,926	4,811,590	4,153,371	4,339,060	8,645,297	9,150,650
Net Assets						
Invested in capital assets, net of related debt	26,795,385	25,216,479	7,653,681	7,851,262	34,449,066	33,067,741
Restricted	5,928,817	5,236,962	273,285	188,535	6,202;102	5,425,497
Unrestricted	30,014,300	25,903,879	5,027,128	4,122,525	35,041,428	30,026,404
Total Net Assets	$ 62,738,502	$ 56,357,320	$12,954,094	12,162,322	$ 75,692,596	$ 68,519,642

For more detailed information see the Government-Wide Statement of Net Assets and the Notes to the Financial Statements.

Net Assets: The County's assets exceeded liabilities by $75.7 million at June 30, 2009. The largest portion of net assets 46% reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, infrastructure and construction in progress) less any related debt used to acquire those assets that is still outstanding. Lander County uses these capital assets to provide services to citizens; therefore, they are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

An additional portion of Lander County's net assets, 8%, represents resources subject to external restrictions (statutory, bond covenants, or granting agency) on how they may be used. The remaining balance of unrestricted net assets of $35 million may be used to meet the government's ongoing obligations to citizens and creditors. At June 30, 2009, Lander County had positive balances in all three categories of nets assets, both for the government as a whole, as well as for separate governmental and business-type activities.

Governmental activities increased the County's net asset by $6.4 million, thereby accounting for 89% of the total growth in the net assets of Lander County. Business-type activities increased the County's net assets by $791,772 accounting for 11% of the total growth. These changes were the result of the excess of revenues over expenses. Key elements of the increase are noted on the following table.

LANDER COUNTY CHANGE OF NET ASSETS

	Governmental Activities		Business-type Activities		Total	
Revenues	**2009**	**2008**	**2009**	**2008**	**2009**	**2008**
Program revenues:						
Charges for services	$ 1,965,938	$ 1,862,209	$ 1,326,033	$ 1,317,250	$ 3,291,971	$ 3,179,459
Operating grants and contributions	971,129	572,567	-	44,703	971,129	617,270
Capital grants and contributions	1,012,358	1,192,090	-	-	1,012,358	1,192,090
General revenues:						
Ad valorem taxes	5,917,005	4,500,130	-	-	5,917,005	4,500,130
Consolidated taxes	4,000,615	3,738,493	-	-	4,000,615	3,738,493
Net proceeds of mines tax	2,882,958	1,907,921	-	-	2,882,958	1,907,921
Federal PILT	1,077,078	477,656	-	-	1,077,078	477,656
Unrestricted investment earnings	270,684	709,909	62,824	142,536	333,508	852,445
Other	2,003,876	2,548,982	654,538	566,734	2,658,414	3,115,716
Total Revenues	20,101,641	17,509,957	2,043,395	2,071,223	22,145,036	19,581,180
Expenses						
General government	6,243,813	3,223,802	-	-	6,243,813	3,223,802
Judicial	1,542,452	1,446,996	-	-	1,542,452	1,446,996
Public safety	3,292,643	3,396,468	-	-	3,292,643	3,396,468
Highways and streets	4,426	1,089,049	-	-	4,426	1,089,049
Public works	332,873	1,854,098	-	-	332,873	1,854,098
Health & Sanitation	360,825	386,092	-	-	360,825	386,092
Welfare	728,608	650,447	-	-	728,608	650,447
Culture and recreation	812,916	770,816	-	-	812,916	770,816
Community support	274,836	144,978	-	-	274,836	144,978
Interest	127,067	132,240	-	-	127,067	132,240
Water	-	-	557,921	553,918	557,921	553,918
Sewer	-	-	691,942	740,287	691,942	740,287
Communication Site	-	-	1,760	2,008	1,760	2,008
Total expenses	13,720,459	13,094,986	1,251,623	1,296,213	14,972,082	14,391,199
Increase in net assets before transfers	6,381,182	4,414,971	791,772	775,010	7,172,954	5,189,981
Transfers	-	(1,121,169)	-	1,121,169	-	-
Increase in net assets	6,381,182	3,293,802	791,772	1,896,179	7,172,954	5,189,981
Ending net assets	$ 62,738,502	$ 56,357,320	$ 12,954,094	$ 12,162,322	$ 75,692,596	$ 68,519,642

Total revenues: General revenue mainly comprised of various taxes and investment earnings represented 76% of total revenue. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

During the fiscal year, the net assets of the governmental activities increased by $6,381,182, and the net assets of the business-type activities increased by $791,772.

Program Expenses and Revenues for Governmental Activities

The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through

fees and grants. Overall, program revenues were not sufficient to cover program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, - mainly taxes and fund reserves.

The three largest revenue sources for the County are Ad Valorem taxes, Consolidated taxes and Net Proceeds of Mines taxes.

	Program Expenses		Program Revenues		Net Program Exp. (Rev)	
Governmental Activities:	**2009**	**2008**	**2009**	**2008**	**2009**	**2008**
General government	$ 6,243,813	$ 3,223,802	$ 2,300,604	$ 2,198,740	$ (3,943,209)	$ (1,025,062)
Judicial	1,542,452	1,446,996	448,179	546,685	(1,094,273)	(900,311)
Public safety	3,292,643	3,396,468	488,167	398,971	(2,804,476)	(2,997,497)
Highways and streets	4,426	1,089,049	-	-	(4,426)	(1,089,049)
Public works	332,873	1,854,098	98,670	16,460	(234,203)	(1,837,638)
Health	360,825	386,092	69,124	127,063	(291,701)	(259,029)
Welfare	728,608	650,447	306,318	256,027	(422,290)	(394,420)
Culture & recreation	812,916	770,816	84,636	82,920	(728,280)	(687,896)
Community support	274,836	144,978	153,727	-	(121,109)	(144,978)
Debt Service interest	127,067	132,240	-	-	(127,067)	(132,240)
Totals	$13,720,459	$13,094,986	$ 3,949,425	$ 3,626,866	$ (9,771,034)	$ (9,468,120)

Program Expenses and Revenues for Business-type Activities

This table presents program expenses and revenues for business-type activities. Program revenues generated from business-type activities were sufficient to cover program expenses.

	Program Expenses		Program Revenues		Net Program (Exp.) Rev	
Business-type Activities:	**2009**	**2008**	**2009**	**2008**	**2009**	**2008**
Water	$ 557,921	$ 553,918	$ 621,514	$ 681,269	$ 63,593	$ 127,351
Sewer	691,942	740,287	693,919	674,684	1,977	(65,603)
Communication site	1,760	2,008	10,600	6,000	8,840	3,992
Totals	$ 1,251,623	$ 1,296,213	$ 1,326,033	$ 1,361,953	$ 74,410	$ 65,740

The County's Funds

Lander County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. In particular, unreserved fund balance serves as a useful measure of net resources available for appropriation at the end of the fiscal year.

As of the current fiscal year, the County's governmental funds reported combined ending fund balances of $36.1 million, an increase of $4.8 million over the prior year.

The General Fund is the County's primary operating fund. At the end of the current fiscal year, unreserved fund balance of the General Fund was $12.2 million. As a measure of liquidity, it is useful to compare the unreserved fund balance to total fund expenditures. Unreserved fund balance represents 166% of total fund expenditures, including transfers out.

The Road and Bridge Fund accounts for money received from the County fuel tax and is supplemented by Ad valorem taxes, and other sources. Expenditures are limited to construction, repair, and maintenance of County roads and bridges, and the purchase of machinery necessary to do such work. Ending fund balance is $2.4 million, an increase of 21.7% from prior year.

The DOE Nuclear Repository Oversight Fund accounts for money from the Federal Department of Energy for oversight of the proposed nuclear repository pursuant to the Nuclear Waste Policy Act. The money is used to review activities regarding the Yucca Mountain site, to develop a request for impact assistance, to monitor, test and evaluate activities with respect to Yucca Mountain site characteristics, to provide information to Nevada residents regarding activities related to nuclear issues, and to request information from and make recommendations to the federal government regarding activities. Unspent revenues are deferred at year end.

The Town of Battle Mountain General Fund covers certain expenditures specifically identifiable to functions within the town. For example, the cost of electricity for street lights within the town limits are paid from this fund. Revenues for this fund consist of the property tax levied, consolidated taxes, and other sources. Fund balance increased by 19.1% from prior year.

The CCP Fund was created under the authority of NRS 354.6113. This statute provides for the construction of capital projects included within the plan for capital improvement prepared in accordance with NRS 350.0035. Revenues of the fund include net proceeds of mines taxes and investment earnings. The ending fund balance is $4.8 million, an increase of $469,357 from prior year.

The Airport Capital Improvement Fund is used to account for the proceeds from Federal Aviation Administration grants and related expenditures in connection with the improvements of the Battle Mountain and Austin airports. Under the grant award the FAA funds 95% of the cost of the project with the County providing 5%.

Proprietary Fund statements provide the same type of information found in the government-wide financial statements, but in more detail. They are accounted for by using full accrual; therefore, no reconciliation is required to the government-wide level.

The Battle Mountain Town Water and Sewer Funds were established to account for county-owned and operated water and sewer systems. The fiscal year operating gain for the water system was $127,163 and net assets of the fund increased by $82,989 and the operating gain of the sewer system was $91,454 and net assets of the fund increased by $699,943.

General Fund Budgetary Highlights

Functions represent the legal level of budgetary control. The final budget appropriation was $321,399 or 3.4% more than the original budget. Actual expenditures were 75.3% of appropriations and $2,419,095 less than the final budget.

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2009 is $41 million (net of accumulated depreciation). This investment in capital assets includes land, improvements other than buildings, building and improvements, equipment, vehicles, construction in progress and infrastructure. The total increase in the county's investment in capital assets for the current fiscal year was 2%.

This year's 2% increase in both Governmental and Business-Type Activities is due to net current year additions and depreciation expense.

More detailed information on the County's capital assets can be found in Note 5 on page 37 of this report.

Long -Term Debt

At June 30, 2009, Lander County had total outstanding bonded debt of $6.7 million. Of this amount, $2.6 million comprises general obligation debt backed by the full faith and credit of the government, and $4.1 million are revenue bonds additionally secured by specified revenue sources.

Due to principle payments, the County's general obligation bond debt decreased by $280,000.

The total revenue bond debt decreased by $190,000 during the current fiscal year.

Additional information on the County's long-term debt can be found in Note 7 on pages 39 through 42 of this report.

Economic Factors and Next Year's Budgets and Rates

We have been fortunate enough this past year not to have experienced layoffs within our community. The mines are running smoothly with the price of gold being at a high, causing no real economic changes. Net Proceeds of Mines tax was higher than anticipated this year with the changes made in the Legislative Session. The mines are now required to pay taxes based on projections instead of actual production. This legislative change is set to expire June 30, 2011 and therefore, we may not see any Net Proceeds of Mines tax in the year 2011. Because of this method we may be required to repay some of these revenues back if projections were predicted too high. This decision was made in an effort to help the State with their budget constraints. With the increase in taxes experienced this year, next year's general fund budget was determined based on another increase. A contract with Reynolds, Smith & Hill's Inc. was let for additional rehabilitation of our airports in Battle Mountain and Austin. This will be funded with FAA grants (95.0%) and County match of (5.0%).

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department at 825 2nd Street, Battle Mountain, NV. 89820

LANDER COUNTY
STATEMENT OF NET ASSETS
JUNE 30, 2009

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and investments	$ 36,744,929	$ 4,870,135	$ 41,615,064
Accounts receivable, net	152,173	119,636	271,809
Property taxes receivable	63,550	-	63,550
Interest receivable	41,395	1,196	42,591
Intergovernmental receivable	1,016,876	92,416	1,109,292
Internal balances	(8,473)	8,473	-
Inventory	12,933	50,382	63,315
Restricted cash - bond debt	-	103,785	103,785
Restricted cash - capital asset reserves	-	169,500	169,500
Capital assets not being depreciated			
Land	2,424,541	10,950	2,435,491
Construction in progress	2,189,246	-	2,189,246
Capital assets, net of accumulated depreciation			
Buildings	7,422,693	273,970	7,696,663
Improvements other than buildings	10,226,934	11,324,883	21,551,817
Equipment and vehicles	2,254,108	82,139	2,336,247
Infrastructure	4,689,523	-	4,689,523
Total Assets	67,230,428	17,107,465	84,337,893
LIABILITIES			
Accounts payable	619,605	37,887	657,492
Accrued liabilities	209,879	10,093	219,972
Accrued interest payable	14,901	43,656	58,557
Contract retainage payable	21,806	-	21,806
Deposits	-	10,976	10,976
Intergovernmental payable	159,281	-	159,281
Unearned revenue	825,035	-	825,035
Noncurrent liabilities:			
Other postemployment benefits liability	15,310	-	15,310
Due within one year	359,855	210,104	569,959
Due in more than one year	2,266,254	3,840,655	6,106,909
Total Liabilities	4,491,926	4,153,371	8,645,297
NET ASSETS			
Invested in capital assets, net of related debt	26,795,385	7,653,681	34,449,066
Restricted for:			
Debt service	514,467	103,785	618,252
Public works	574,407	-	574,407
Capital projects	4,839,943	169,500	5,009,443
Unrestricted	30,014,300	5,027,128	35,041,428
Total Net Assets	$ 62,738,502	$ 12,954,094	$ 75,692,596

See accompanying notes.

LANDER COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

		PROGRAM REVENUES		
FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	$ 6,243,813	$ 1,222,179	$ 66,067	$ 1,012,358
Judicial	1,542,452	434,124	14,055	-
Public safety	3,292,643	118,832	369,335	-
Highways and streets	4,426	-	-	-
Public works	332,873	-	98,670	-
Health and sanitation	360,825	69,124	-	-
Welfare	728,608	37,043	269,275	-
Culture and recreation	812,916	84,636	-	-
Community support	274,836	-	153,727	-
Debt Service				
Interest	127,067	-	-	-
Total Governmental Activities	13,720,459	1,965,938	971,129	1,012,358
Business-type Activities:				
Water	557,921	621,514	-	-
Sewer	691,942	693,919	-	-
Communication site	1,760	10,600	-	-
Total Business-type Activities	1,251,623	1,326,033	-	-
Total County	$ 14,972,082	$ 3,291,971	$ 971,129	$ 1,012,358

General Revenues:
- Ad valorem taxes
- Consolidated taxes
- Net proceeds of mine taxes
- Federal payment in lieu of tax
- County option sales tax
- State gaming licenses
- State motor vehicle fuel tax
- Unrestricted investment earnings
- Other sources

Total General Revenues and Transfers

Change in Net Assets

NET ASSETS, JULY 1

NET ASSETS, JUNE 30

See accompanying notes.

NET (EXPENSE) REVENUE AND
CHANGES IN NET ASSETS

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
$ (3,943,209)	$ -	$ (3,943,209)
(1,094,273)	-	(1,094,273)
(2,804,476)	-	(2,804,476)
(4,426)	-	(4,426)
(234,203)	-	(234,203)
(291,701)	-	(291,701)
(422,290)	-	(422,290)
(728,280)	-	(728,280)
(121,109)	-	(121,109)
(127,067)	-	(127,067)
(9,771,034)	-	(9,771,034)
-	63,593	63,593
-	1,977	1,977
-	8,840	8,840
-	74,410	74,410
(9,771,034)	74,410	(9,696,624)
5,917,005	-	5,917,005
4,000,615	-	4,000,615
2,882,958	-	2,882,958
1,077,078	-	1,077,078
-	654,538	654,538
150,085	-	150,085
1,273,294	-	1,273,294
270,684	62,824	333,508
580,497	-	580,497
16,152,216	717,362	16,869,578
6,381,182	791,772	7,172,954
56,357,320	12,162,322	68,519,642
$ 62,738,502	$ 12,954,094	$ 75,692,596

LANDER COUNTY
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2009

	GENERAL FUND	ROAD AND BRIDGE FUND	DOE NUCLEAR REPOSITORY FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND
ASSETS				
Cash and investments	$ 11,703,144	$ 2,254,429	$ 825,975	$ 977,166
Accounts receivable, net	127,222	510	-	14,720
Taxes receivable, delinquent	38,650	5,762	-	625
Interest receivable	7,882	-	242	199
Due from other funds	2,423	-	4,723	-
Intergovernmental receivable	718,230	167,960	-	36,966
Inventory	11,476	-	-	-
Total Assets	$ 12,609,027	$ 2,428,661	$ 830,940	$ 1,029,676
LIABILITIES				
Accounts payable	$ 172,215	$ 19,136	$ 28,856	$ 44,629
Accrued liabilities	141,176	35,391	1,985	-
Contract retainage payable	-	-	-	-
Due to other funds	6,096	474	-	449
Intergovernmental payable	11,510	96	-	-
Deferred revenue	63,586	5,762	800,099	625
Total Liabilities	394,583	60,859	830,940	45,703
FUND BALANCES				
Reserved for:				
Debt service	-	-	-	-
Inventories	11,476	-	-	-
Unreserved, reported in:				
General fund	12,202,968	-	-	-
Special revenue funds				
Designated for:				
Post-employment benefits	-	-	-	-
Undesignated	-	2,367,802	-	983,973
Capital projects funds	-	-	-	-
Total Fund Balances	12,214,444	2,367,802	-	983,973
Total Liabilities and Fund Balances	$ 12,609,027	$ 2,428,661	$ 830,940	$ 1,029,676

See accompanying notes.

CCP FUND	AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ 4,810,392	$ 331,166	$ 15,842,657	$ 36,744,929
-	-	9,721	152,173
-	-	18,513	63,550
31,088	-	1,984	41,395
2,999	-	21,473	31,618
-	-	93,720	1,016,876
-	-	1,457	12,933
$ 4,844,479	$ 331,166	$ 15,989,525	$ 38,063,474
$ 4,536	$ 203,952	$ 146,281	$ 619,605
-	-	31,327	209,879
-	21,806	-	21,806
-	-	33,072	40,091
-	-	147,675	159,281
-	-	18,513	888,585
4,536	225,758	376,868	1,939,247
-	-	526,424	526,424
-	-	1,457	12,933
-	-	-	12,202,968
-	-	1,974,956	1,974,956
-	-	8,894,754	12,246,529
4,839,943	105,408	4,215,066	9,160,417
4,839,943	105,408	15,612,657	36,124,227
$ 4,844,479	$ 331,166	$ 15,989,525	$ 38,063,474

LANDER COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

Fund Balances - Governmental Funds		$ 36,124,227
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets	$ 48,681,051	
Less: Accumulated depreciation	(19,474,006)	29,207,045
Other postemployment benefits net asset (liability) is not due and payable in the current period and therefore is not reported in the governmental funds.		(15,310)
Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.		
Governmental bonds payable	(2,640,000)	
Bond premium	(32,557)	
Less current year amortization	3,690	
Deferred amount on refunding	238,875	
Less current year amortization	(27,077)	
Bond issuance costs	51,215	
Less current year amortization	(5,806)	
Compensated absences	(214,449)	(2,626,109)
Interest payable		(14,901)
Deferred revenue represents amounts that are not available to fund current expenditures and therefore are not reported in the governmental funds.		63,550
Total Net Assets of Governmental Activities		$ 62,738,502

See accompanying notes.

LANDER COUNTY
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009

	GENERAL FUND	ROAD AND BRIDGE FUND	DOE NUCLEAR REPOSITORY FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND
REVENUES				
Taxes	$ 3,728,907	$ 561,567	$ -	$ 15,759
Licenses and permits	305,006	-	-	100,262
Intergovernmental revenues	4,173,154	1,098,221	287,483	230,387
Charges for services	630,431	-	-	-
Fines and forfeits	313,089	-	-	-
Earnings on investments	181,730	-	11,035	10,683
Private donations	53,080	-	-	-
Miscellaneous	128,849	6,511	-	-
Total Revenues	9,514,246	1,666,299	298,518	357,091
EXPENDITURES				
Current:				
General government	2,812,688	-	-	187,601
Judicial	1,515,296	-	-	-
Public safety	2,743,748	-	298,518	-
Highways and streets	-	-	-	-
Public works	-	1,356,175	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	11,850
Community support	-	-	-	-
Intergovernmental	266,286	-	-	-
Debt service:				
Principal	15,643	-	-	-
Interest	973	-	-	-
Other	-	-	-	-
Total Expenditures	7,354,634	1,356,175	298,518	199,451
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,159,612	310,124	-	157,640
OTHER FINANCING SOURCES (USES)				
Transfers in	55,450	112,239	-	-
Transfers out	(2,055,450)	-	-	-
Total Other Financing Sources (Uses)	(2,000,000)	112,239	-	-
Net Change in Fund Balances	159,612	422,363	-	157,640
FUND BALANCES, July 1	12,054,832	1,945,439	-	826,333
FUND BALANCES, June 30	$ 12,214,444	$ 2,367,802	$ -	$ 983,973

See accompanying notes.

CCP FUND	AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ 1,956,988	$ -	$ 2,790,113	$ 9,053,334
-	-	26,653	431,921
117,000	585,571	1,383,960	7,875,776
-	-	542,914	1,173,345
-	-	-	313,089
309,787	-	92,489	605,724
-	-	-	53,080
-	-	439,640	575,000
2,383,775	585,571	5,275,769	20,081,269
1,914,418	639,426	853,865	6,407,998
-	-	37,943	1,553,239
-	-	-	3,042,266
-	-	4,421	4,421
-	-	107,588	1,463,763
-	-	324,773	324,773
-	-	742,910	742,910
-	-	772,381	784,231
-	-	274,000	274,000
-	-	8,285	274,571
-	-	280,000	295,643
-	-	98,293	99,266
-	-	500	500
1,914,418	639,426	3,504,959	15,267,581
469,357	(53,855)	1,770,810	4,813,688
-	-	2,055,450	2,223,139
-	-	(167,689)	(2,223,139)
-	-	1,887,761	-
469,357	(53,855)	3,658,571	4,813,688
4,370,586	159,263	11,954,086	31,310,539
$ 4,839,943	$ 105,408	$ 15,612,657	$ 36,124,227

LANDER COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

Net Change in Fund Balances - Governmental Funds		$ 4,813,688
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.		
Expenditures for capital assets	$ 3,105,673	
Less current year depreciation	(1,793,217)	1,312,456
Repayment of debt principal is an expenditure in the governmental funds, but it reduces long-term liabilities in the statement of net assets and does not affect the statement of activities.		295,643
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due and thus requires current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		1,392
Because some property taxes will not be collected in time to pay for obligations of the current period, they are not considered available revenues in the governmental funds and are instead reported as deferred revenues. These revenues are accounted for as revenue in the statement of activities.		20,372
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Amortization of current year bond premium	3,690	
Amortization of current year bond issuance costs	(5,806)	
Amortization of current year deferred amount on refunding	(27,077)	
Change in long-term compensated absences	(17,866)	
Change in other postemployment benefits	(15,310)	(62,369)
Change in Net Assets of Governmental Activities		$ 6,381,182

See accompanying notes.

LANDER COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	BUDGET			VARIANCE TO
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET
REVENUES				
Taxes	$ 3,278,668	$ 3,278,668	$ 3,728,907	$ 450,239
Licenses and permits	180,000	180,000	305,006	125,006
Intergovernmental revenues	2,853,615	3,121,934	4,173,154	1,051,220
Charges for services	453,840	453,840	630,431	176,591
Fines and forfeits	252,200	252,200	313,089	60,889
Earnings on investments	699,715	699,715	181,730	(517,985)
Private donations	-	53,080	53,080	-
Miscellaneous	95,450	95,450	128,849	33,399
Total Revenues	7,813,488	8,134,887	9,514,246	1,379,359
EXPENDITURES				
General government	3,915,595	3,915,595	2,812,688	1,102,907
Judicial	1,676,530	1,676,530	1,515,296	161,234
Public safety	3,699,945	3,774,507	2,743,748	1,030,759
Intergovernmental	160,260	407,097	266,286	140,811
Debt service	-	-	16,616	(16,616)
Total Expenditures	9,452,330	9,773,729	7,354,634	2,419,095
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,638,842)	(1,638,842)	2,159,612	3,798,454
OTHER FINANCING SOURCES (USES)				
Contingency	(75,000)	(75,000)	-	75,000
Transfers in	67,560	67,560	55,450	(12,110)
Transfers out	(67,560)	(2,067,560)	(2,055,450)	12,110
Total Other Financing Sources (Uses)	(75,000)	(2,075,000)	(2,000,000)	75,000
Net Change in Fund Balances	(1,713,842)	(3,713,842)	159,612	3,873,454
FUND BALANCES, July 1	9,703,908	11,703,908	12,054,832	350,924
FUND BALANCES, June 30	$ 7,990,066	$ 7,990,066	$ 12,214,444	$ 4,224,378

See accompanying notes.

LANDER COUNTY
ROAD AND BRIDGE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	BUDGET			VARIANCE TO
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET
REVENUES				
Ad valorem taxes	$ 510,884	$ 510,884	$ 561,567	$ 50,683
Intergovernmental revenues	921,150	921,150	1,098,221	177,071
Miscellaneous	110	110	6,511	6,401
Total Revenues	1,432,144	1,432,144	1,666,299	234,155
EXPENDITURES				
Current:				
Public works	1,563,300	1,563,300	1,356,175	207,125
Excess (Deficiency) of Revenues Over (Under) Expenditures	(131,156)	(131,156)	310,124	441,280
OTHER FINANCING SOURCES (USES)				
Transfers in	113,500	113,500	112,239	(1,261)
Net Change in Fund Balances	(17,656)	(17,656)	422,363	440,019
FUND BALANCES, July 1	1,807,800	1,807,800	1,945,439	137,639
FUND BALANCES, June 30	$ 1,790,144	$ 1,790,144	$ 2,367,802	$ 577,658

See accompanying notes.

LANDER COUNTY
DOE NUCLEAR REPOSITORY FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	BUDGET			VARIANCE TO
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET
REVENUES				
Intergovernmental revenues	$ 266,638	$ 287,483	$ 287,483	$ -
Earnings on investments	31,994	31,994	11,035	(20,959)
Total Revenues	298,632	319,477	298,518	(20,959)
EXPENDITURES				
Current:				
Public safety	298,632	319,477	298,518	20,959
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
FUND BALANCES, July 1	-	-	-	-
FUND BALANCES, June 30	$ -	$ -	$ -	$ -

See accompanying notes.

LANDER COUNTY
TOWN OF BATTLE MOUNTAIN GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	BUDGET			VARIANCE TO
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET
REVENUES				
Property taxes	$ 15,766	$ 15,766	$ 15,759	$ (7)
Licenses and permits	79,900	79,900	100,262	20,362
Intergovernmental revenues	168,685	168,685	230,387	61,702
Earnings on investments	32,575	32,575	10,683	(21,892)
Total Revenues	296,926	296,926	357,091	60,165
EXPENDITURES				
Current:				
General government	285,150	285,150	187,601	97,549
Culture and recreation	22,850	22,850	11,850	11,000
Total Expenditures	308,000	308,000	199,451	108,549
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,074)	(11,074)	157,640	168,714
FUND BALANCES, July 1	635,708	635,708	826,333	190,625
FUND BALANCES, June 30	$ 624,634	$ 624,634	$ 983,973	$ 359,339

See accompanying notes.

LANDER COUNTY
PROPRIETARY FUNDS
STATEMENT OF NET ASSETS
JUNE 30, 2009
(Page 1 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
ASSETS				
Current Assets				
Cash and investments	$ 1,199,410	$ 3,541,020	$ 118,729	$ 4,859,159
Cash, deposits	5,488	5,488	-	10,976
Accounts receivable, net	57,518	60,768	1,350	119,636
Interest receivable	352	844	-	1,196
Due from other funds	8,424	687	-	9,111
Intergovernmental receivable	-	92,416	-	92,416
Inventory	33,789	16,593	-	50,382
Total Current Assets	1,304,981	3,717,816	120,079	5,142,876
Noncurrent Assets				
Restricted cash, cash equivalents, and investments:				
Bond retirement	-	20,200	-	20,200
Revenue bond debt service reserve	83,585	-	-	83,585
Revenue bond capital replacement reserve	66,060	-	-	66,060
Revenue bond short lived assets reserve	103,440	-	-	103,440
Total Restricted Assets	253,085	20,200	-	273,285
Capital Assets				
Land	10,950	-	-	10,950
Buildings and improvements	205,789	3,727	171,207	380,723
Improvements other than buildings	6,630,207	9,861,825	-	16,492,032
Equipment and vehicles	150,066	37,753	-	187,819
Total Capital Assets	6,997,012	9,903,305	171,207	17,071,524
Less: accumulated depreciation	(1,729,211)	(3,479,164)	(171,207)	(5,379,582)
Net Capital Assets	5,267,801	6,424,141	-	11,691,942
Total Noncurrent Assets	5,520,886	6,444,341	-	11,965,227
Total Assets	6,825,867	10,162,157	120,079	17,108,103

LANDER COUNTY
PROPRIETARY FUNDS
STATEMENT OF NET ASSETS
JUNE 30, 2009
(Page 2 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
LIABILITIES				
Current Liabilities				
Accounts payable	$ 19,453	$ 18,248	$ 186	$ 37,887
Accrued salaries	5,726	4,367	-	10,093
Interest payable	1,480	42,176	-	43,656
Due to other funds	17	621	-	638
Customer deposits	5,488	5,488	-	10,976
Compensated absences	4,374	8,124	-	12,498
Bonds payable, current	21,398	176,208	-	197,606
Total Current Liabilities	57,936	255,232	186	313,354
Noncurrent Liabilities				
Bonds payable	1,496,001	2,344,654	-	3,840,655
Total Liabilities	1,553,937	2,599,886	186	4,154,009
NET ASSETS				
Invested in capital assets, net of related debt	3,750,402	3,903,279	-	7,653,681
Restricted per bond agreement	-	20,200	-	20,200
Restricted for debt service	83,585	-	-	83,585
Restricted for capital replacement	169,500	-	-	169,500
Unrestricted	1,268,443	3,638,792	119,893	5,027,128
Total Net Assets	$ 5,271,930	$ 7,562,271	$ 119,893	$ 12,954,094

See accompanying notes.

LANDER COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2009

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
OPERATING REVENUES				
Water use fees	$ 621,514	$ -	$ -	$ 621,514
Sewer use fees	-	693,919	-	693,919
Other use fees	-	-	10,600	10,600
Total Operating Revenues	621,514	693,919	10,600	1,326,033
OPERATING EXPENSES				
Salaries and wages	105,202	83,309	-	188,511
Employee benefits	40,866	31,604	-	72,470
Services and supplies	178,979	192,438	1,760	373,177
Depreciation	169,304	295,114	-	464,418
Total Operating Expenses	494,351	602,465	1,760	1,098,576
Operating Income (Loss)	127,163	91,454	8,840	227,457
NONOPERATING REVENUES (EXPENSES)				
Earnings on investments	19,396	43,428	-	62,824
County option-sales tax	-	654,538	-	654,538
Interest expense	(63,570)	(89,477)	-	(153,047)
Total Nonoperating Revenues (Expenses)	(44,174)	608,489	-	564,315
Change in Net Assets	82,989	699,943	8,840	791,772
NET ASSETS, July 1	5,188,941	6,862,328	111,053	12,162,322
NET ASSETS, June 30	$ 5,271,930	$ 7,562,271	$ 119,893	$ 12,954,094

See accompanying notes.

LANDER COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 1 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	$ 631,359	$ 696,073	$ 9,250	$ 1,336,682
Cash payments to suppliers for goods and services	(176,171)	(195,469)	(1,750)	(373,390)
Cash payments to employees for services	(145,579)	(114,980)	-	(260,559)
Net Cash Provided (Used) by Operating Activities	309,609	385,624	7,500	702,733
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
County option-sales tax	-	676,239	-	676,239
Net Cash Provided (Used) by Non-Capital Financing Activities	-	676,239	-	676,239
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(39,438)	(37,019)	-	(76,457)
Interest paid on financing	(63,382)	(89,289)	-	(152,671)
Principal payments on financing	(20,013)	(170,367)	-	(190,380)
Net Cash Provided (Used) by Capital and Related Financing Activities	(122,833)	(296,675)	-	(419,508)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	21,323	47,561	-	68,884
Net Increase (Decrease) in Cash and Cash Equivalents	208,099	812,749	7,500	1,028,348
CASH AND CASH EQUIVALENTS, July 1	1,249,884	2,753,959	111,229	4,115,072
CASH AND CASH EQUIVALENTS, June 30	$ 1,457,983	$ 3,566,708	$ 118,729	$ 5,143,420

LANDER COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 2 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	$ 127,163	$ 91,454	$ 8,840	$ 227,457
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	169,304	295,114	-	464,418
(Increase) decrease in:				
Receivables	14,035	5,447	(1,350)	18,132
Due from other funds	(733)	164	-	(569)
Inventory	1,240	(331)	-	909
Increase (decrease) in:				
Payables	1,551	9,246	10	10,807
Accrued liabilities	489	(67)	-	422
Due to other funds	17	(11,946)	-	(11,929)
Customer deposits	(3,457)	(3,457)	-	(6,914)
Net Cash Provided (Used) by Operating Activities	$ 309,609	$ 385,624	$ 7,500	$ 702,733

See accompanying notes.

LANDER COUNTY
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2009

	AGENCY FUNDS	INVESTMENT TRUST FUND
ASSETS		
Cash and investments	$ 3,140,565	$ 864,763
LIABILITIES		
Due to others and governments	3,140,565	-
NET ASSETS		
Held in trust for pool participants	$ -	$ 864,763

See accompanying notes.

LANDER COUNTY
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2009

		INVESTMENT TRUST FUND
Investment income	$	13,240
Capital share transactions		6,081
Change in Net Assets		19,321
NET ASSETS, July 1		845,442
NET ASSETS, June 30	$	864,763

See accompanying notes.

NOTE 1 – Summary of Significant Accounting Policies:

The accompanying financial statements of Lander County, Nevada have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of existing Government and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements of Interpretations), constitutes GAAP for governmental units.

Reporting Entity:

Formed on December 19, 1862, Lander County is a municipality of the State of Nevada. A five member Board of County Commissioners elected by the registered voters of Lander County, Nevada governs the County. The County is responsible for providing judicial and public safety services, maintaining roads and other normal activities related to County government.

These financial statements include the unincorporated towns of Austin and Battle Mountain as component units of Lander County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity. Component units include legally separate organizations for which the County is financially accountable or the Board has the ability to impose its will on these entities. The Board of County Commissioners, by state statute, acts as the governing board for the unincorporated towns of Austin and Battle Mountain. The component units are reported under the "blended" basis and are, therefore, included within the financial statements of Lander County.

Activities under the jurisdiction of other governing boards, elected or appointed, that exercise substantial or total administrative and supervisory authority in their own name, are legally separate, and are fiscally independent as defined by the Governmental Accounting Standards Board are not considered to be a part of Lander County government and are reported separately.

Basic Financial Statements – Government-Wide Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type.

The government-wide financial statements (the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from the business-type activities, which rely to a significant extent on user fees and charges for support.

NOTE 1 – Summary of Significant Accounting Policies (Continued):

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources basis that recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The County first utilizes restricted resources to finance qualifying activities then unrestricted resources, as they are needed.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property and consolidated taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include charges to customers or applicants for goods, services or privileges provided; operating grants and contributions; and capital grants and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

Basic Financial Statements – Fund Financial Statements:

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditure/expenses. Separate financial statements are provided for governmental funds, propriety funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth criteria for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund statements is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The focus for proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flow. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's

NOTE 1 – Summary of Significant Accounting Policies (Continued):

principle ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County uses the following funds:

1. Major Funds:

Governmental Funds:

- **General Fund** - The General Fund is the general operating fund of the County and accounts for many of the County's primary services and is the primary operating unit of the County.

- **Road and Bridge Fund** – accounts for activity related to maintenance of the County's roads and infrastructure.

- **DOE Nuclear Repository Fund** – accounts for activity related to federal funding received from the U.S. Department of Energy.

- **Town of Battle Mountain General Fund** – accounts for activity related to the general operations of the Town.

- **CCP (Construction of Capital Projects) Fund** – established pursuant to NRS 354.6113 and is used to account for the construction of capital projects included in the plan for capital improvement prepared pursuant to NRS 350.0035.

- **Airport Capital Improvement Fund** – accounts for capital improvement projects at the Battle Mountain and Austin airports. Resources are derived primarily from federal grant awards along with a County matching requirement.

Business-Type Funds:

- **Battle Mountain Water Fund** – accounts for operations of the County's water system.

- **Battle Mountain Sewer Fund** – accounts for operations of the County's sewer system.

NOTE 1 – Summary of Significant Accounting Policies (Continued):

2. Fiduciary Fund Types:

Agency Funds - account for assets held by Lander County in a trustee capacity or as an agent for other governmental units.

Investment Trust Fund – accounts for the external portion of the county investment pool.

Measurement Focus, Basis of Accounting:

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Amounts received with remaining requirements are reflected as unearned revenue on the Statement of Net Assets.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting deferred revenue account is established. Expenditures generally are recorded when a liability is incurred as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Governmental revenues susceptible to accrual are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government service taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and charges for services are recognized as revenue when they are received.

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Proprietary Funds are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgets and Budgetary Accounting:

Lander County adheres to the Local Government Budget and Finance Act incorporated within Nevada Revised Statutes, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Board of County Commissioners submits a tentative budget to the Nevada State Department of Taxation for the next fiscal year, commencing on July 1. The tentative budget includes the proposed expenditures and means of financing them.

2. Public budget hearings on the tentative budget are held on the third Monday in May.

3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a favorable vote of a majority of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.

4. Budgets are adopted on a basis consistent with Accounting Principles Generally Accepted in the United States of America (GAAP) for all funds except the fiduciary funds, which do not require budgets. Formal budgetary integration in the financial records is employed to enhance management control during the year.

5. All budget amounts presented in these financial statements and schedules reflect the original budget and amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year). Appropriations lapse at the end of each fiscal year.

6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Lander County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.

7. The legal level of budgetary control is at the function level (excluding debt service function) for the General Fund, Special Revenue, and Capital Projects funds, and by the sum of operating and non-operating expenses in the Proprietary Funds, except as specifically permitted by NRS 354.626.

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Cash and Investments:

A. Deposits:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. In accordance with Nevada Revised Statute 355.175(3), all interest earned on cash deposits is recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards and is allocated based upon their combined investment balances.

B. Investments:

Pursuant to NRS 355.170, Lander County may invest in the following types of securities:

- Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.
- Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- State of Nevada Local Government Investment Pool.
- Money market mutual funds that are registered with the Securities and Exchange Commission, are AAA rated and invest only in securities of the Federal Government or fully collateralized repurchase agreements.

Statements of Cash Flows:

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Cash equivalents consist principally of certificates of deposit, repurchase agreements, and money market mutual funds and are stated at cost, which approximates market value.

Accounts Receivable:

Accounts receivable are stated net of their allowance for uncollectible amounts. Management does not anticipate any material collection losses with respect to the remaining accounts receivable balances.

Taxes Receivable:

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to remaining balances.

Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Due From and Due To Other Governments:

The amounts receivable (due from) generally represent grants, shared taxes, taxes collected by another governmental unit, loans and charges for services rendered by the County for another government. The payable amounts (due to) are primarily liquid assets held by the County for or on behalf of other governmental units.

Inventories:

Inventories for proprietary funds consist of general supplies and construction materials and are valued at lower of cost or market on a first-in, first-out basis. Inventories for the ambulance department of the general fund and aged services fund consist of general supplies and food inventory and are valued at cost on a first-in, first-out basis. For all other funds, Lander County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets:

Capital assets, which include land, buildings, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their estimated fair market value as of the date of donation. The County's capitalization level is $50,000 for infrastructure assets, land, buildings and improvements, and $5,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction period interest is capitalized for business-type activities. No interest was capitalized for the current fiscal year. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	Years
Buildings & Improvements	5-65
Improvements (other than buildings)	10-60
Equipment & Vehicles	3-50
Infrastructure	30

Compensated Absences:

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

Agreements with various employees' associations provide for payment of total accrued vacation time up to a specified maximum. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association.

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Property Taxes:

All real property in Lander County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by Nevada Revised Statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. The maximum tax rate was established in the State Constitution at $5.00 per hundred dollars of assessed valuation; however, as a result of legislative action the tax rate has been further limited to $3.64 per hundred dollars of assessed valuation, except in cases of severe financial emergency as defined in NRS 354.705. In 2005 the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on qualified property. For qualified property, the abatement will limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes. In Lander County, Nevada, taxes on motor vehicles are collected by the County Recorder and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula.

Net Proceeds of Mines:

Net proceeds of mines are paid on an annual basis. For the year ended June 30, 2009, net proceeds of mines received on actual business from January 1, 2008 through December 31, 2008 are reflected in the financial statements. In addition, due to legislative changes occurring during the year ended June 30, 2009, the payments of net proceeds received on estimated business from January 1, 2009 through December 31, 2009 are reflected in the financial statements.

Additional amounts due, based on actual business for the January 1, 2009 through December 31, 2009 in comparison to estimated payments, are determined subsequent to the 2009 calendar year. Credits for overpayments, based on actual business for the period January 1, 2009 through December 31, 2009 in comparison to estimated payments, are applied to future tax payments in accordance with NRS 362.130. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2009 and are not reflected in these financial statements.

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Unemployment Insurance:

Lander County and its unincorporated towns have elected to adopt the "reimbursement method" of providing for unemployment benefits to its eligible employees. Under this self-insurance method, the employer must reimburse the State of Nevada Employment Security Department for all eligible paid claims that are determined by the State.

Equity Classifications:

In government-wide statements, equity is classified as net assets and displayed in three components:

a. Invested in capital assets, net of related debt – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net assets – All other net assets not meeting the definition of "restricted" or "invested in capital assets, net of related debt".

In fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Reservations of fund balance consist of amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Proprietary fund equity is classified the same as in the government-wide statements.

NOTE 2 – Compliance with Nevada Revised Statutes and the Nevada Administrative Code:

Compliance with Nevada Revised Statutes

The County conformed to all significant statutory constraints on its financial administration during the year except as follows:

The funds listed below over expended amounts appropriated for various functions and, as such, may not be in accordance with Nevada Revised Statute 354.626.

FUND EXPENDITURES	FUNCTION	OVER EXPENDITURES
Cultural and Recreation Fund	Health and Sanitation	$ 161
Capital Acquisition Fund	Public Works	$ 2,684

NOTE 3 – Cash and Investments:

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with State Statutes and seeks to limit exposure to investment risks.

To facilitate efficient management of County resources, the County maintains pooled operating and investment accounts unless cash is restricted and required to be maintained separately or is held by other custodians on behalf of the County, such as certain imprest bank and petty cash accounts.

Cash and deposits are carried at cost. The following schedule summarizes cash and investments for the County at June 30, 2009:

Cash and Investment Balances Held By:	
Governmental Funds	$36,744,929
Enterprise Funds	5,143,420
Fiduciary Funds	4,005,328
Total Cash and Investments	$45,893,677

Balances at Fair Value Classified by:	
Wells Fargo checking accounts	$24,430,001
Wells Fargo Money Market account	71,740
Wells Fargo PEG account	400,000
Bank of America checking	11,323
Mellon Money Market	18,278
State of Nevada Investment Pool	11,706,255
Mellon Investments	8,555,641
Fiduciary cash accounts	699,424
Petty cash	1,015
Total Cash and Investments	$45,893,677

All investments are governed by the Board of Commissioners' policy of the "prudent person" rule. The prudent person rule is a standard to guide those with responsibility for investing the money of others. Such fiduciaries, must act as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculation.

Permitted investments allowed by the County's investment policy include the Local Government Investment Pool (LGIP) managed by the Office of the State Treasurer, mutual funds, agency discount notes, government agency securities (maturity of 5 years or less), AAA rated mortgage backed securities (through an investment advisor only), and U.S. Treasuries (maturity of 5 years or less).

NOTE 3 – Cash and Investments (Continued):

As of June 30, 2009, the County had the following investments and maturities:

Investment Type		Maturities (average weighted maturity, in years)	
	Fair Value	Less than 1	1 to 3
U.S. Government Securities	$ 8,555,641	$ 2,117,528	$ 6,438,113
State of Nevada Local Government Investment Pool	11,706,255	11,706,255	-
Money Market Mutual Funds	90,018	90,018	-
Total Investments	20,351,914	13,913,801	6,438,113
Total Cash	25,541,763	25,541,763	-
Total Cash and Investments	$45,893,677	$39,455,564	$ 6,438,113

Investment in the State of Nevada Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares. The Local Government Investment Pool is an external investment pool administered by the Treasurer of the State of Nevada, with oversight provided by the Board of Finance.

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. This risk can be reduced by diversifying the durations of the fixed-income investments held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits the maximum maturity of investments to 5 years.

Credit Risk – Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The County's investments in U.S. Government Securities are rated AAA by Moody's Investor Services and by Standard and Poor's. The LGIP is an unrated external investment pool, however, the County's investment policy allows this type of investment. The County's money market accounts consist of high-quality, short-term instruments backed by U.S. Treasury obligations.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's policy reserves the right to place a limit on the amount invested with any one financial institution. The County considers each situation individually.

Custodial Credit Risk – Deposits Custodial credit risk is the risk in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

NOTE 3 – Cash and Investments (Continued):

GASB 31 – GASB Statement No. 31 requires the county to adjust the carrying amount of its investments portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

External Investment Pool:

Lander County administers an external investment pool combining Lander County funds with voluntary investments from the Battle Mountain and Austin Fair and Recreation Boards. The Board of County Commissioners has overall responsibility for investment of funds, including the external investment pool in accordance with NRS 355.175. The Lander County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo determines the fair value of the investments held in the State of Nevada Local Government Pooled Investment Fund. Each participant's share is equal to their original investment plus or minus monthly allocations of interest income, and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

Investment Type	Fair Value/ Carrying Amount	Principal Amount/ Number of Shares	Interest Rate	Maturity Date
Local Government Pooled Investment Fund	$11,706,255	$11,706,255	Variable	July 1, 2009

External Investment Pool Condensed Financial Statements
Statement of Net Assets
June 30, 2009

Assets:	
Local Government Pooled Investment Fund	$11,706,255
Net Assets Held in Trust for Pool Participants:	
Net assets consist of:	
Internal participant shares	$10,841,492
External participant shares	864,763
Total Participant Shares Outstanding ($1.00 par)	$11,706,255
Price per share ($11,706,255/11,706,255)	$ 1.00

NOTE 3 – Cash and Investments (Continued):

External Investment Pool Condensed Financial Statements
Statement of Changes in Net Assets
for the Year Ended June 30, 2009

Net Decrease in Net Assets Resulting from Operations:	
Investment income	$ 218,107
Capital share transactions	(3,974,718)
Total decrease in net assets	(3,756,611)
Net assets, July 1	15,462,866
Net assets, June 30	$11,706,255

NOTE 4 – Accounts Receivable:

Accounts receivable, including the applicable allowance for uncollectible accounts, at June 30, 2009 are as follows:

Governmental Funds:

	General Fund	Road and Bridge Fund	Battle Mountain Town Fund	Other Governmental Funds	Total Governmental Funds
Accounts Receivable	$174,485	$510	$14,720	$9,721	$199,436
Less: Allowance for Uncollectible	(47,263)	(-)	(-)	(-)	(47,263)
	$127,222	$510	$14,720	$9,721	$152,173

Proprietary Funds:

	Battle Mountain Water Fund	Battle Mountain Sewer Fund	Non-Major Enterprise Fund	Total Proprietary Funds
Accounts Receivable	$57,518	$60,768	$1,350	$119,636
Less: Allowance for Uncollectible	(-)	(-)	(-)	(-)
	$57,518	$60,768	$1,350	$119,636

NOTE 5 – Capital Assets:

Capital asset activity for the year ended June 30, 2009 was as follows:

	June 30, 2008 Balance	Increases	Decreases	Transfers	June 30, 2009 Balance
Governmental activities:					
Capital assets, not being depreciated					
Land	$ 2,424,541	$ -	$ -	$ -	$ 2,424,541
Construction in progress	2,276,821	2,411,120	-	(2,498,695)	2,189,246
Total capital assets not being depreciated	4,701,362	2,411,120	-	(2,498,695)	4,613,787
Capital assets being depreciated					
Improvements (other than buildings)	15,339,243	167,744	-	-	15,506,987
Buildings & improvements	10,014,132	-	-	-	10,014,132
Equipment & vehicles	8,503,135	565,809	-	-	9,068,944
Infrastructure	7,017,506	2,459,695	-	-	9,477,201
Total capital assets being depreciated	40,874,016	3,193,248	-	-	44,067,264
Less accumulated depreciation for:					
Improvements (other than buildings)	4,516,675	763,378	-	-	5,280,053
Buildings & improvements	2,397,915	193,524	-	-	2,591,439
Equipment & vehicles	6,386,844	427,992	-	-	6,814,836
Infrastructure	4,379,355	408,323	-	-	4,787,678
Total accumulated depreciation	17,680,789	1,793,217	-	-	19,474,006
Governmental activities capital assets, net	$ 27,894,589	$3,811,151	$ -	$ (2,498,695)	$ 29,207,045
Business-type activities:					
Capital assets not being depreciated					
Land	$ 10,950	$ -	$ -	$ -	$ 10,950
Construction in progress	-	-	-	-	-
Total capital assets not being depreciated	10,950	-	-	-	10,950
Capital assets being depreciated					
Improvements (other than buildings)	16,492,032	-	-	-	16,492,032
Buildings & improvements	380,723	-	-	-	380,723
Equipment & vehicles	111,362	76,457	-	-	187,819
Total capital assets being depreciated	16,984,117	76,457	-	-	17,060,574
Less accumulated depreciation for:					
Improvements (other than buildings)	4,736,272	430,877	-	-	5,167,149
Buildings & improvements	73,880	32,873	-	-	106,753
Equipment and vehicles	105,012	668	-	-	105,680
Total accumulated depreciation	4,915,164	464,418	-	-	5,379,582
Business-type activities capital assets, net	$ 12,079,903	$ (387,961)	$ -	$ -	$ 11,691,942

NOTE 5 – Capital Assets (Continued):

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities:	
General Government	$ 857,345
Judicial	12,896
Public Safety	326,820
Public Works	493,027
Health and Sanitation	35,655
Welfare	11,372
Culture and Recreation	56,102
Total Depreciation Expense-Governmental Activities	$1,793,217
Business-Type Activities:	
Water	$ 169,304
Sewer	295,114
Total Depreciation Expense-Business-type Activities	$ 464,418

Equipment and vehicles include equipment under capital leases consisting of software with an aggregate carrying value of $40,673 at June 30, 2009 (see Note 7).

NOTE 6 – Landfill Closure and Postclosure Care Cost:

State and federal laws and regulations require Lander County to place final covers on its Battle Mountain and Austin landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County's purchase of insurance to cover the costs of closure and post-closure of the landfills. As such, the County has not recorded its liability in the Lander County Landfills Fund. The County is obligated under the insurance policy to pay an annual premium over 15 years. The first annual payment of $87,500 was due July 1, 1999. The County submitted a revised engineering report to the insurance underwriters. This report is based upon incurring interim closure costs as each cell is filled to capacity, rather than after the date the entire landfill stops accepting waste. The revised closure schedule in the report decreased the annual insurance premiums to $66,180 per year beginning July 1, 2000, of which $29,710 is for the Battle Mountain Landfill policy. The County expects to close the Battle Mountain landfill in 2011.

The Austin landfill was closed in 2006. During the fiscal year ended June 30, 2007, the County received State approval on the Austin landfill closure. A trust fund for postclosure financial assurance was established with Nevada Division of Environmental Protection named beneficiary of the trust. The trust was fully funded in 2007 in the amount of $64,200 pursuant to an engineering report.

NOTE 7 –General Long-Term Obligations:

Prior Year's Advance Refunding:

In prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the bonds refunded. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On June 30, 2009, $2,510,000 of bonds outstanding is considered defeased.

Capital Lease Obligations:

The following capital lease matured on December 15, 2008:

An agreement dated December 13, 2005, in the amount of $62,576 for the purpose of financing software for the sheriff's department.

As of June 30, 2009, the assets acquired through capital leases are as follows:

Equipment	$ 62,576
Less: Accumulated amortization	(21,903)
Total	$ 40,673

Restricted Assets:

Certain resources of the County's enterprise funds are set aside for the repayment of bond revenues and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "bond retirement" account is used to report resources set aside for debt service. As of June 30, 2009 this account was fully funded. The account "debt service reserve" is used to segregate resources accumulated for debt service payments over the next twelve months. As of June 30, 2009 this account was fully funded. The "capital replacement reserve" is used to report monies set aside for capital expenditures and expenditures must be approved by the State Board of Financing for Water Projects. The County is required to fund approximately $33,027 annually to this account. The "short lived assets reserve" account is used to set aside resources for the replacement of qualifying short lived assets. The County is required to fund $51,270 annually to this account.

NOTE 7 – General Long-Term Obligations (Continued):

GOVERNMENTAL ACTIVITIES:

	Date of Issue	Original Note/Issue	Interest Rate	Interest Maturing During Period	Balance July 1, 2008
General Obligation Bonds:					
Public Safety Refunding Bonds Series 2004	04/08/04	$3,300,000	2.0 - 3.55%	$ 98,293	$ 2,920,000
Deferred Amounts for Issuance Premiums	04/08/04	N/A	N/A	N/A	32,557
Less Deferred Amount on Refunding	04/08/04	N/A	N/A	N/A	(238,875)
Less Issuance Discounts	04/08/04	N/A	N/A	N/A	(51,215)
Total General Obligation Bonds				98,293	2,662,467
Capital Lease					
Capital Lease – Software	12/13/05	62,576	5.0%	973	15,643
Other Obligations:					
Compensated Absences	N/A	N/A	N/A	N/A	196,583
Total Governmental Activities				$ 99,266	$ 2,874,693

BUSINESS-TYPE ACTIVITES:

Revenue Bonds:					
Town of Battle Mountain Utility Fund:					
Sewer Revenue Bond	1981	327,200	5.0%	7,751	$ 160,173
Sewer Revenue Bond	01/03/01	3,500,000	3.28%	81,726	2,531,056
Water Revenue Loan	06/22/07	1,033,048	4.13%	41,943	1,021,360
Water Revenue Loan	06/22/07	602,000	4.13%	21,627	516,052
Total Revenue Bonds				153,047	4,228,641
Other Obligations:					
Compensated Absences	N/A	N/A	N/A	N/A	13,817
Total Business-Type Activities				153,047	4,242,458
Total Lander County Obligations				$ 252,313	$ 7,117,151

For the governmental activities, compensated absences are generally liquidated by a combination of the major and non major governmental funds with the majority liquidated from the General Fund.

NOTE 7 – General Long-Term Obligations (Continued):

Issued/ Incurred	Retired/ Paid	Balance June 30, 2009	Due Within One Year Principal/Comp. Absences	Due Within One Year Interest	Year of Final Payment
$ -	$ 280,000	$ 2,640,000	$ 290,000	$ 89,893	2017
-	3,690	28,867	3,690	-	
-	(27,077)	(211,798)	(27,077)	-	
-	(5,806)	(45,409)	(5,806)	-	
-	250,807	2,411,660	260,807	89,893	
-	15,643	-	-	-	
201,927	184,061	214,449	99,048	-	
$ 201,927	$ 450,511	$ 2,626,109	$ 359,855	$ 89,893	
$ -	$ 11,377	$ 148,796	$ 11,960	$ 7,168	2019
-	158,990	2,372,066	164,248	76,468	2021
-	10,344	1,011,016	11,323	41,487	2047
-	9,669	506,383	10,075	20,699	2037
-	190,380	4,038,261	197,606	145,822	
10,341	11,660	12,498	12,498	-	
10,341	202,040	4,050,759	210,104	145,822	
$ 212,268	$ 652,551	$ 6,676,868	$ 569,959	$ 235,715	

NOTE 7 – General Long-Term Obligations (Continued):

The annual requirements to amortize the outstanding bond and note payable debt at June 30, 2009 are as follows:

Year Ended June 30,	Governmental Activities General Obligation Principal	Interest	Business-Type Activities Revenue Bonds Principal	Interest
2010	290,000	89,893	197,606	145,822
2011	300,000	80,468	204,548	138,879
2012	310,000	70,268	211,739	131,687
2013	320,000	59,728	219,189	124,238
2014	335,000	48,848	226,906	116,521
2015-2019	1,085,000	76,502	1,257,897	456,787
2020-2024	-	-	637,983	261,366
2025-2029	-	-	215,822	202,096
2030-2034	-	-	265,165	152,753
2035-2039	-	-	247,482	95,845
2040-2044	-	-	211,805	52,242
2045-2048	-	-	142,119	8,645
	$ 2,640,000	$ 425,707	$ 4,038,261	$ 1,886,881

The County was, in accordance with Nevada Revised Statutes, 244A.059, within the legal debt limit at June 30, 2009.

NOTE 8 – Interfund Receivable, Payables and Transfers:

Generally, outstanding balances between funds represent outstanding charges by one fund to another for services or goods and other miscellaneous receivables/payables between the funds.

Interfund receivable/payable balances as of June 30, 2009 are as follows:

Due to/from other funds:

Governmental Funds:

Receivable Fund	Payable Fund	Amount
General Fund	Road and Bridge Fund	$ 236
	Water Fund	17
	Sewer Fund	621
	Non Major Funds	1,549
		2,423
DOE Fund	General Fund	4,723
CCP Fund	Non Major Funds	2,999
Non-Major Funds	General Fund	1,373
	Non Major Funds	20,100
		21,473
Total Governmental Funds		$ 31,618

NOTE 8 – Interfund Receivable, Payables and Transfers (Continued):

Enterprise Funds:

Receivable Fund	Payable Fund	Amount
Water Fund	Non Major Funds	$ 8,424
Sewer Fund	Town of Battle Mountain	449
	Road and Bridge Fund	238
		687
Total Enterprise Funds		$ 9,111

Transfers and payments within the County are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various projects or programs.

Transfers between funds during the year ended June 30, 2009 are as follows:

	Transfers From:		
	General Fund	Non Major Governmental	Total
Transfers To:			
General Fund	$ -	$ 55,450	$ 55,450
Road and Bridge	-	112,239	112,239
Non Major Governmental	2,055,450	-	2,055,450
Total	$ 2,055,450	$ 167,689	$ 2,223,139

NOTE 9 – Construction and Purchase Commitments:

Lander County has entered into contracts for construction and asset purchases as follows:

	PROJECT AUTHORIZATION	EXPENDED/ RETAINAGE	COMMITMENT JUNE 30, 2009
Airport Projects	$ 603,488	$ 448,647	$ 154,841
Paving Projects	433,134	-	433,134
Total Projects	$ 1,036,622	$ 448,647	$ 587,975

NOTE 10 – Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

NOTE 10 – Risk Management (Continued):

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to $10,000,000 per event and a $13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to $300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers' compensation coverage. The purpose of the County's participation is to enhance its ability to control costs and to better serve and protect its employees. PACT is bound by statute as defined in NRS 616A-616D. The County pays premiums based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has obtained insurance to cover the costs of closure and post-closure of the Battle Mountain landfill (see Note 6).

NOTE 11 – Defined Benefit Pension Plan:

- **Plan Description** - Lander County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. The report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling (775) 687-4200.

- **Funding Policy** – Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

NOTE 11 – Defined Benefit Pension Plan (Continued):

The County's contribution rates based on employee members covered payroll and amounts contributed (equal to the required contributions) for the last three years are as follows:

	Employer/ Employee	Employer Pay			Total
Fiscal Year	Regular	Regular	Police	Fire	Contribution
2008 - 09	10.50%	20.50%	33.50%	21.00%	$992,355
2007 - 08	10.50%	20.50%	33.50%	21.00%	$978,574
2006 - 07	10.50%	19.75%	32.00%	21.00%	$931,075

NOTE 12 – Postemployment Benefits Other Than Pensions:

Plan Description:

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. The plan provides medical, vision, dental and life insurance benefits to eligible retired County employees and beneficiaries. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within PERS had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for their retirees joining PEBP that the State of Nevada pays for state retirees participating in the plan. As of June 30, 2009, 28 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy:

NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired county employees. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy therefore, their contributions are not available. Premium rates determined by PEPB are the same for all participating members. The unsubsidized nonstate retiree plan premiums in effect for fiscal year 2009 ranged from $323 to $736, depending on the type of plan chosen. For the plan year ended June 30, 2009, retirees qualify for a subsidy of $103 at five years of service and $564 at 20 years of service with incremental increases for years of service between. The contribution requirements of plan members and the County may be amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2009, the County contributed $93,635 to the plan for current premiums. The County did not prefund any future benefits.

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

Annual OPEB Cost and Net OPEB Obligation:

The County's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2009 the County's annual OPEB cost (expense) of $108,945 for the PEBP was equal to the ARC. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation, for 2009 is as follows:

Fiscal Year Ended	Annual OPEB Cost (Entry Age Normal Cost Method)	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/09	$108,945	$93,635	85.9%	$15,310

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the county's net OPEB obligation to the PEBP:

Annual Required Contribution	$108,945
Interest on net OPEB obligation	0
Adjustment to annual required contribution	0
Annual OPEB cost (expense)	108,945
Contributions made	(93,635)
Increase in net OPEB obligation	15,310
Net OPEB obligation – beginning of the year	0
Net OPEB obligation – end of the year	$15,310

This is the County's first year of prospective implementation; therefore, the prior two years are unavailable.

NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):

Funded Status and Funding Progress:

The County's most recent actuarial valuation was as of July 1, 2008 and as of the end of the fiscal year the County has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was $2,851,024 and having not funded the obligation, the County currently has no associated assets to offset this liability. Because of this, the unfunded actuarial accrued liability (UAAL) is equal to the AAL, with a funded ratio of 0%. As there are no active employees in the plan, covered payroll is $0. The County has designated $1,974,956 of ending fund balance at June 30, 2009 for OPEB.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

Actuarial Methods and Assumptions:

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the County and the plan members to that point. The actuarial methods and assumptions used include techniques designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Significant methods and assumptions used in the July 1, 2008 actuarial valuation were as follows:

Actuarial valuation date	7/01/08
Actuarial cost method	Entry Age Normal Cost
Amortization method	Level Percent of Pay
Amortization period (open)	30 years
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return	4.00%
Projected salary increases	6.50%/Regular; 8.00% Law Enforcement
Healthcare inflation rate* *Decreasing 1.0% each year until ultimate trend rate of 5.0% is reached	12.00%

LANDER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2009

Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) – Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b-a] / c)
PEBP	07/01/08	-	$2,851,024	$2,851,024	0.00%	N/A	N/A

*Prospective implementation as of June 30, 2009.

LANDER COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE, 30 2009
(With Comparative Totals for June 30, 2008)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL	2008
ASSETS:					
Cash and investments	$ 11,023,320	$ 545,044	$ 4,274,293	$ 15,842,657	$ 12,043,027
Accounts receivable, net	9,721	-	-	9,721	9,144
Taxes receivable, delinquent	14,587	2,944	982	18,513	12,545
Interest receivable	1,388	138	458	1,984	10,640
Due from other funds	18,759	-	2,714	21,473	-
Intergovernmental receivable	93,720	-	-	93,720	94,124
Inventory	1,457	-	-	1,457	1,221
Total Assets	$ 11,162,952	$ 548,126	$ 4,278,447	$ 15,989,525	$ 12,170,701
LIABILITIES					
Accounts payable	$ 86,767	$ -	$ 59,514	$ 146,281	$ 109,949
Accrued liabilities	31,327	-	-	31,327	36,526
Due to other funds	11,600	18,758	2,714	33,072	6,658
Intergovernmental payable	147,504	-	171	147,675	48,733
Deferred revenue	14,587	2,944	982	18,513	14,749
Total Liabilities	291,785	21,702	63,381	376,868	216,615
FUND BALANCES					
Reserved for:					
Debt service	-	526,424	-	526,424	465,405
Inventories	1,457	-	-	1,457	1,221
Unreserved, reported in:					
Special revenue funds					
Designated for:					
Post-employment benefits	1,974,956	-	-	1,974,956	-
Undesignated	8,894,754	-	-	8,894,754	7,527,234
Capital projects funds	-	-	4,215,066	4,215,066	3,960,226
Total Fund Balances	10,871,167	526,424	4,215,066	15,612,657	11,954,086
Total Liabilities and Fund Balances	$ 11,162,952	$ 548,126	$ 4,278,447	$ 15,989,525	$ 12,170,701

LANDER COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	2008
REVENUES					
Taxes	$ 1,890,664	$ 431,914	$ 467,535	$ 2,790,113	$ 2,611,425
Licenses and permits	26,653	-	-	26,653	26,919
Intergovernmental revenues	1,376,165	-	7,795	1,383,960	586,492
Charges for services	542,914	-	-	542,914	537,507
Earnings on investments	56,725	7,898	27,866	92,489	230,207
Miscellaneous	439,640	-	-	439,640	1,037,485
Total Revenues	4,332,761	439,812	503,196	5,275,769	5,030,035
EXPENDITURES					
Current:					
General government	665,877	-	187,988	853,865	467,681
Judicial	37,943	-	-	37,943	32,824
Highways and streets	4,421	-	-	4,421	1,090,000
Public works	12,588	-	95,000	107,588	258,672
Health and sanitation	312,240	-	12,533	324,773	350,743
Welfare	742,910	-	-	742,910	642,294
Culture and recreation	772,381	-	-	772,381	696,190
Community support	274,000	-	-	274,000	145,105
Intergovernmental	-	-	8,285	8,285	5,639
Debt service:					
Principal	-	280,000	-	280,000	333,633
Interest	-	98,293	-	98,293	106,718
Other	-	500	-	500	-
Total Expenditures	2,822,360	378,793	303,806	3,504,959	4,129,499
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,510,401	61,019	199,390	1,770,810	900,536
OTHER FINANCING SOURCES (USES)					
Transfers in	2,000,000	-	55,450	2,055,450	67,040
Transfers out	(167,689)	-	-	(167,689)	(169,350)
Total Other Financing Sources (Uses)	1,832,311	-	55,450	1,887,761	(102,310)
Net Change in Fund Balances	3,342,712	61,019	254,840	3,658,571	798,226
FUND BALANCES, July 1	7,528,455	465,405	3,960,226	11,954,086	11,155,860
FUND BALANCES, June 30	$ 10,871,167	$ 526,424	$ 4,215,066	$ 15,612,657	$ 11,954,086

GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

LANDER COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 1 of 6)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Taxes:					
Ad valorem	$ 3,248,081	$ 3,248,080	$ 3,576,107	$ 328,027	$ 2,749,362
Net proceeds of mines	30,587	30,588	152,800	122,212	98,518
Total Taxes	3,278,668	3,278,668	3,728,907	450,239	2,847,880
Licenses and Permits:					
Business Licenses and Permits					
Liquor licenses	4,500	4,500	5,620	1,120	5,053
County gaming licenses	14,025	14,025	15,465	1,440	15,030
Motor vehicle licenses	35,000	35,000	40,941	5,941	42,543
Franchise fees	60,000	60,000	78,700	18,700	97,227
Nonbusiness Licenses and Permits					
Marriage licenses	900	900	1,008	108	1,050
Building permits	65,500	65,500	163,212	97,712	133,623
Mobile home permits	75	75	60	(15)	85
Total Licenses and Permits	180,000	180,000	305,006	125,006	294,611
Intergovernmental Revenues:					
Federal Grants					
Housing rehabilitation grant	-	188,728	188,728	-	141,832
BLM rural fire assistance grant	-	13,617	13,617	-	26,696
LEPC HMEP grant	-	3,340	3,340	-	-
NDH grant	-	-	-	-	15,800
Task force grant	-	-	-	-	36,256
DUI enforcement grant	-	4,525	4,525	-	988
State Shared Revenue					
State LEPC grant	-	30,874	30,874	-	2,483
HMEP planning grant	-	27,235	27,235	-	14,460
Consolidated tax	2,703,615	2,703,615	3,754,750	1,051,135	3,508,104
State gaming licenses	150,000	150,000	150,085	85	153,686
Total Intergovernmental Revenues	2,853,615	3,121,934	4,173,154	1,051,220	3,900,305

LANDER COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
Charges for Services:					
Clerk fees	$ 5,140	$ 5,140	$ 3,154	$ (1,986)	$ 3,651
Recorder fees	85,000	85,000	78,929	(6,071)	89,973
Assessor's commissions	185,000	185,000	395,161	210,161	206,568
Sheriff's fees	3,000	3,000	9,194	6,194	7,899
Inmate housing fees	-	-	3,100	3,100	5,178
Law library fees	1,100	1,100	1,020	(80)	1,485
Divorce action fees	1,100	1,100	1,408	308	1,276
Civil cases	13,000	13,000	9,237	(3,763)	15,804
Copy fees	13,000	13,000	14,133	1,133	13,646
Justice court fees	20,000	20,000	10,956	(9,044)	47,573
Ambulance fees	127,500	127,500	104,139	(23,361)	118,764
Total Charges for Services	453,840	453,840	630,431	176,591	511,817
Fines and Forfeits:					
Fines and forfeits	252,000	252,000	312,830	60,830	331,998
Other	200	200	259	59	685
Total Fines and Forfeits	252,200	252,200	313,089	60,889	332,683
Earnings on Investments	699,715	699,715	181,730	(517,985)	489,953
Private Donations	-	53,080	53,080	-	-
Miscellaneous:					
Interest and penalties	33,000	33,000	27,003	(5,997)	46,170
Rents	18,000	18,000	20,580	2,580	22,821
Sales of tax deeded property	2,000	2,000	48,606	46,606	-
Other miscellaneous	42,450	42,450	32,660	(9,790)	67,533
Total Miscellaneous	95,450	95,450	128,849	33,399	136,524
Total Revenues	7,813,488	8,134,887	9,514,246	1,379,359	8,513,773
EXPENDITURES					
General Government:					
Commissioners					
Salaries and wages	93,865	93,865	99,423	(5,558)	70,768
Employee benefits	66,220	66,220	54,196	12,024	42,188
Services and supplies	45,000	44,900	39,844	5,056	24,718
Capital outlay	-	100	-	100	34,003
	205,085	205,085	193,463	11,622	171,677
Clerk					
Salaries and wages	174,510	174,510	143,939	30,571	154,599
Employee benefits	85,840	85,840	57,263	28,577	63,970
Services and supplies	115,340	115,340	46,273	69,067	39,042
	375,690	375,690	247,475	128,215	257,611

LANDER COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 3 of 6)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
Treasurer					
Salaries and wages	$ 176,035	$ 176,035	$ 175,270	$ 765	$ 168,767
Employee benefits	83,720	83,720	69,283	14,437	66,781
Services and supplies	33,120	33,120	26,704	6,416	23,432
Capital outlay	-	-	-	-	6,395
	292,875	292,875	271,257	21,618	265,375
Recorder					
Salaries and wages	192,985	192,985	192,010	975	185,586
Employee benefits	94,570	94,570	80,985	13,585	78,456
Services and supplies	39,825	39,825	29,318	10,507	22,287
	327,380	327,380	302,313	25,067	286,329
Finance					
Salaries and wages	157,000	157,000	155,022	1,978	145,522
Employee benefits	58,190	58,190	45,131	13,059	43,599
Services and supplies	128,300	128,300	119,330	8,970	107,922
	343,490	343,490	319,483	24,007	297,043
Assessor					
Salaries and wages	172,215	172,215	173,446	(1,231)	156,658
Employee benefits	80,245	80,245	66,108	14,137	51,222
Services and supplies	55,200	55,200	35,584	19,616	43,942
	307,660	307,660	275,138	32,522	251,822
County Manager					
Salaries and wages	180,375	180,375	180,180	195	166,843
Employee benefits	80,045	80,045	66,918	13,127	63,218
Services and supplies	124,800	124,800	124,474	326	51,787
	385,220	385,220	371,572	13,648	281,848
Building Maintenance					
Salaries and wages	10,405	10,405	6,171	4,234	3,433
Employee benefits	1,640	1,640	915	725	889
Services and supplies	259,000	259,000	211,234	47,766	216,630
	271,045	271,045	218,320	52,725	220,952

LANDER COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
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	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
Building and Planning					
Salaries and wages	$ 90,555	$ 90,555	$ 90,875	$ (320)	$ 82,570
Employee benefits	37,575	37,575	29,292	8,283	28,192
Services and supplies	73,600	73,600	14,579	59,021	48,605
	201,730	201,730	134,746	66,984	159,367
Other General Expenditures					
Services and supplies	1,205,420	1,205,420	478,921	726,499	480,241
Total General Government	3,915,595	3,915,595	2,812,688	1,102,907	2,672,265
Judicial:					
District Court					
Services and supplies	231,665	231,665	200,375	31,290	167,627
District Attorney					
Salaries and wages	289,145	289,145	289,135	10	273,631
Employee benefits	124,780	124,780	104,448	20,332	100,078
Services and supplies	87,800	87,800	77,648	10,152	64,676
Capital outlay	-	-	-	-	8,104
	501,725	501,725	471,231	30,494	446,489
Juvenile Probation					
Services and supplies	451,725	451,725	434,057	17,668	404,764
Justice Court - Argenta					
Salaries and wages	205,925	205,925	187,819	18,106	181,880
Employee benefits	101,225	101,225	66,396	34,829	70,126
Services and supplies	48,250	48,250	27,444	20,806	17,238
	355,400	355,400	281,659	73,741	269,244
Justice Court - Austin					
Salaries and wages	43,830	43,830	43,876	(46)	43,983
Employee benefits	15,365	15,365	14,389	976	13,647
Services and supplies	15,125	15,125	8,219	6,906	7,531
	74,320	74,320	66,484	7,836	65,161
Public Defender					
Services and supplies	61,695	61,695	61,490	205	60,795
Total Judicial	1,676,530	1,676,530	1,515,296	161,234	1,414,080

LANDER COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
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	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
Public Safety:					
Sheriff					
Salaries and wages	$ 1,378,535	$ 1,378,535	$ 1,027,530	$ 351,005	$ 992,419
Employee benefits	764,540	764,540	483,442	281,098	526,253
Services and supplies	276,660	284,525	237,392	47,133	302,881
Capital outlay	-	53,080	53,080	-	78,302
	2,419,735	2,480,680	1,801,444	679,236	1,899,855
Jail Operations					
Salaries and wages	387,260	387,260	325,093	62,167	335,352
Employee benefits	239,580	239,580	175,578	64,002	164,989
Services and supplies	292,180	292,180	202,747	89,433	460,387
Capital outlay	8,000	8,000	-	8,000	48,000
	927,020	927,020	703,418	223,602	1,008,728
Animal Control					
Salaries and wages	42,505	42,505	36,002	6,503	40,254
Employee benefits	20,430	20,430	9,514	10,916	11,907
Services and supplies	18,210	18,210	20,605	(2,395)	13,144
	81,145	81,145	66,121	15,024	65,305
Austin Fire Department					
Salaries and wages	420	420	-	420	-
Employee benefits	12,625	12,625	8,068	4,557	8,602
Services and supplies	14,550	17,923	11,122	6,801	10,828
	27,595	30,968	19,190	11,778	19,430
Austin Ambulance					
Salaries and wages	13,150	13,150	1,435	11,715	992
Employee benefits	3,925	3,925	2,322	1,603	1,740
Services and supplies	32,200	32,200	18,209	13,991	30,969
Capital outlay	-	-	-	-	135,000
	49,275	49,275	21,966	27,309	168,701
Battle Mountain Fire Department					
Salaries and wages	1,800	1,800	1,800	-	1,800
Employee benefits	27,295	27,295	23,671	3,624	24,352
Services and supplies	52,180	62,424	43,375	19,049	66,656
	81,275	91,519	68,846	22,673	92,808

LANDER COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
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	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
Battle Mountain Ambulance					
Salaries and wages	$ 45,310	$ 45,310	$ 21,226	$ 24,084	$ 21,033
Employee benefits	14,090	14,090	8,255	5,835	8,213
Services and supplies	54,500	54,500	33,282	21,218	31,663
	113,900	113,900	62,763	51,137	60,909
Total Public Safety	3,699,945	3,774,507	2,743,748	1,030,759	3,315,736
Intergovernmental Expenditures:					
Services and supplies	160,260	407,097	266,286	140,811	225,813
Debt Service:					
Principal	-	-	15,643	(15,643)	15,644
Interest	-	-	973	(973)	972
Total Debt Service	-	-	16,616	(16,616)	16,616
Total Expenditures	9,452,330	9,773,729	7,354,634	2,419,095	7,644,510
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,638,842)	(1,638,842)	2,159,612	3,798,454	869,263
OTHER FINANCING SOURCES (USES)					
Contingency	(75,000)	(75,000)	-	75,000	-
Transfers in	67,560	67,560	55,450	(12,110)	67,040
Transfers out	(67,560)	(2,067,560)	(2,055,450)	12,110	(67,040)
Total Other Financing Sources (Uses)	(75,000)	(2,075,000)	(2,000,000)	75,000	-
Net Change in Fund Balances	(1,713,842)	(3,713,842)	159,612	3,873,454	869,263
FUND BALANCES, July 1	9,703,908	11,703,908	12,054,832	350,924	11,185,569
FUND BALANCES, June 30	$ 7,990,066	$ 7,990,066	$ 12,214,444	$ 4,224,378	$ 12,054,832

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for specified purposes. Special Revenue Funds are comprised of the following:

MAJOR SPECIAL REVENUE FUNDS
- Road and Bridge Fund
- DOE Nuclear Repository Fund
- Town of Battle Mountain General Fund

NONMAJOR SPECIAL REVENUE FUNDS
- Town of Austin General Fund
- Indigent Fund
- State Medical Indigent Fund
- Agricultural Extension Fund
- Aged Services Fund
- Lander County Landfill Fund
- Technology Fees Fund
- Regional Street and Highway Fund
- Forensic Services Fund
- Lander County Airports Fund
- Culture and Recreation Fund
- Administrative Assessment Fees Fund
- Genetic Marker Testing Fund
- Court Facility Fees Fund
- Juvenile Administration Assessment Fund
- Mine Map Fees Fund
- Lander Economic Development Fund
- District Drug Court Fund
- Reserve Fund
- Title III SRS/CRA Fund
- Retiree Insurance Liability Fund

LANDER COUNTY
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 510,884	$ 510,884	$ 561,567	$ 50,683	$ 416,691
Net proceeds of mines	-	-	-	-	67,442
Total Property Taxes	510,884	510,884	561,567	50,683	484,133
Intergovernmental Revenues:					
Motor vehicle fuel tax	906,150	906,150	999,551	93,401	964,520
Forest reserve fees	15,000	15,000	98,670	83,670	16,460
Total Intergovernmental Revenues	921,150	921,150	1,098,221	177,071	980,980
Miscellaneous	110	110	6,511	6,401	1,216
Total Revenues	1,432,144	1,432,144	1,666,299	234,155	1,466,329
EXPENDITURES					
Public Works:					
Highway and Streets					
Salaries and wages	686,045	686,045	670,836	15,209	650,239
Employee benefits	379,600	379,600	294,450	85,150	276,666
Services and supplies	497,655	497,655	390,889	106,766	396,332
Total Expenditures	1,563,300	1,563,300	1,356,175	207,125	1,323,237
Excess (Deficiency) of Revenues Over (Under) Expenditures	(131,156)	(131,156)	310,124	441,280	143,092
OTHER FINANCING SOURCES (USES)					
Transfers in	113,500	113,500	112,239	(1,261)	102,310
Net Change in Fund Balances	(17,656)	(17,656)	422,363	440,019	245,402
FUND BALANCES, July 1	1,807,800	1,807,800	1,945,439	137,639	1,700,037
FUND BALANCES, June 30	$ 1,790,144	$ 1,790,144	$ 2,367,802	$ 577,658	$ 1,945,439

LANDER COUNTY
DOE NUCLEAR REPOSITORY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Intergovernmental Revenues:					
Federal grants	$ 266,638	$ 287,483	$ 287,483	$ -	$ 157,697
Earnings on Investments	31,994	31,994	11,035	(20,959)	27,348
Total Revenues	298,632	319,477	298,518	(20,959)	185,045
EXPENDITURES					
Public Safety:					
Salaries and wages	31,350	31,350	31,612	(262)	28,874
Employee benefits	11,915	11,915	9,968	1,947	9,750
Services and supplies	250,367	271,212	256,938	14,274	146,421
Capital outlay	5,000	5,000	-	5,000	-
Total Expenditures	298,632	319,477	298,518	20,959	185,045
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
FUND BALANCES, July 1	-	-	-	-	-
FUND BALANCES, June 30	$ -	$ -	$ -	$ -	$ -

LANDER COUNTY
TOWN OF BATTLE MOUNTAIN GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 15,766	$ 15,766	$ 15,759	$ (7)	$ 14,938
Licenses and Permits:					
Business licenses	10,500	10,500	21,714	11,214	13,957
Gaming licenses	14,000	14,000	14,264	264	14,991
Animal licenses	400	400	1,130	730	1,207
Franchise fee	55,000	55,000	63,154	8,154	60,036
Total Licenses and Permits	79,900	79,900	100,262	20,362	90,191
Intergovernmental Revenues:					
Consolidated tax	168,685	168,685	230,387	61,702	215,750
Earnings on Investments	32,575	32,575	10,683	(21,892)	28,099
Total Revenues	296,926	296,926	357,091	60,165	348,978
EXPENDITURES					
General Government:					
Services and supplies	285,150	285,150	187,601	97,549	184,662
Culture and Recreation:					
Services and supplies	22,850	22,850	11,850	11,000	16,840
Total Expenditures	308,000	308,000	199,451	108,549	201,502
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,074)	(11,074)	157,640	168,714	147,476
FUND BALANCES, July 1	635,708	635,708	826,333	190,625	678,857
FUND BALANCES, June 30	$ 624,634	$ 624,634	$ 983,973	$ 359,339	$ 826,333

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2009
(With Comparative Totals for June 30, 2008)
(Page 1 of 3)

	TOWN OF AUSTIN GENERAL	INDIGENT	STATE MEDICAL INDIGENT	AGRICULTURAL EXTENSION
ASSETS				
Cash and investments	$ 70,960	$ 146,258	$ 1,268,534	$ 161,995
Accounts receivable, net	2,035	-	-	26
Taxes receivable, delinquent	417	1,598	2,160	948
Interest receivable	14	-	245	-
Due from other funds	-	-	18,759	-
Intergovernmental receivable	2,485	2,160	-	-
Inventory	-	-	-	-
Total Assets	$ 75,911	$ 150,016	$ 1,289,698	$ 162,969
LIABILITIES				
Accounts payable	$ 722	$ 579	$ 4,476	$ 336
Accrued liabilities	-	2,912	1,120	1,380
Due to other funds	-	-	-	-
Intergovernmental payable	193	1,559	128,358	5,397
Deferred revenue	417	1,598	2,160	948
Total Liabilities	1,332	6,648	136,114	8,061
FUND BALANCES				
Reserved for:				
Inventories	-	-	-	-
Unreserved				
Designated for:				
Post-employment benefits	-	-	-	-
Undesignated	74,579	143,368	1,153,584	154,908
Total Fund Balance	74,579	143,368	1,153,584	154,908
Total Liabilities and Fund Balances	$ 75,911	$ 150,016	$ 1,289,698	$ 162,969

AGED SERVICES	LANDER COUNTY LANDFILL	TECHNOLOGY FEES	REGIONAL STREET AND HIGHWAY	FORENSIC SERVICES
$ 489,789	$ 1,288,840	$ 318,980	$ 521,269	$ 10,642
1,100	5,530	-	-	-
2,448	3,077	-	-	-
-	242	53	-	-
-	-	-	-	-
18,357	-	-	58,737	-
1,457	-	-	-	-
$ 513,151	$ 1,297,689	$ 319,033	$ 580,006	$ 10,642
$ 22,918	$ 3,240	$ 2,810	$ 5,599	$ -
6,236	5,758	-	-	-
135	4,835	-	-	-
69	-	-	-	-
2,448	3,077	-	-	-
31,806	16,910	2,810	5,599	-
1,457	-	-	-	-
-	-	-	-	-
479,888	1,280,779	316,223	574,407	10,642
481,345	1,280,779	316,223	574,407	10,642
$ 513,151	$ 1,297,689	$ 319,033	$ 580,006	$ 10,642

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2009
(With Comparative Totals for June 30, 2008)
(Page 2 of 3)

	LANDER COUNTY AIRPORTS	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	COURT FACILITY FEES
ASSETS				
Cash and investments	$ 418,242	$ 2,447,189	$ 51,936	$ 215,131
Accounts receivable, net	542	488	-	-
Taxes receivable, delinquent	655	3,284	-	-
Interest receivable	135	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	821	-	-	-
Inventory	-	-	-	-
Total Assets	$ 420,395	$ 2,450,961	$ 51,936	$ 215,131
LIABILITIES				
Accounts payable	$ 2,254	$ 26,250	$ 35	$ -
Accrued liabilities	-	13,921	-	-
Due to other funds	-	6,483	-	-
Intergovernmental payable	-	1,457	-	-
Deferred revenue	655	3,284	-	-
Total Liabilities	2,909	51,395	35	-
FUND BALANCES				
Reserved for:				
Inventories	-	-	-	-
Unreserved				
Designated for:				
Post-employment benefits	-	-	-	-
Undesignated	417,486	2,399,566	51,901	215,131
Total Fund Balance	417,486	2,399,566	51,901	215,131
Total Liabilities and Fund Balances	$ 420,395	$ 2,450,961	$ 51,936	$ 215,131

JUVENILE ADMINISTRATIVE ASSESSMENT	MINE MAP FEES	LANDER ECONOMIC DEVELOPMENT	DISTRICT DRUG COURT	RESERVE FUND
$ 6,514	$ 140,323	$ 48,777	$ 70,106	$ 1,323,908
-	-	-	-	-
-	-	-	-	-
-	-	-	-	276
-	-	-	-	-
-	-	11,160	-	-
-	-	-	-	-
$ 6,514	$ 140,323	$ 59,937	$ 70,106	$ 1,324,184
$ 722	$ -	$ 15,436	$ 1,390	$ -
-	-	-	-	-
-	-	147	-	-
-	-	10,471	-	-
-	-	-	-	-
722	-	26,054	1,390	-
-	-	-	-	-
-	-	-	-	-
5,792	140,323	33,883	68,716	1,324,184
5,792	140,323	33,883	68,716	1,324,184
$ 6,514	$ 140,323	$ 59,937	$ 70,106	$ 1,324,184

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2009
(With Comparative Totals for June 30, 2008)
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	TITLE III SRS/CRA FUND	RETIREE INSURANCE LIABILITY FUND	TOTAL	2008
ASSETS				
Cash and investments	$ 49,383	$ 1,974,544	$ 11,023,320	$ 7,572,352
Accounts receivable, net	-	-	9,721	9,144
Taxes receivable, delinquent	-	-	14,587	10,210
Interest receivable	11	412	1,388	6,661
Due from other funds	-	-	18,759	-
Intergovernmental receivable	-	-	93,720	91,881
Inventory	-	-	1,457	1,221
Total Assets	$ 49,394	$ 1,974,956	$ 11,162,952	$ 7,691,469
LIABILITIES				
Accounts payable	$ -	$ -	$ 86,767	$ 61,032
Accrued liabilities	-	-	31,327	36,526
Due to other funds	-	-	11,600	6,658
Intergovernmental payable	-	-	147,504	46,960
Deferred revenue	-	-	14,587	11,838
Total Liabilities	-	-	291,785	163,014
FUND BALANCES				
Reserved for:				
Inventories	-	-	1,457	1,221
Unreserved				
Designated for:				
Post-employment benefits	-	1,974,956	1,974,956	-
Undesignated	49,394	-	8,894,754	7,527,234
Total Fund Balance	49,394	1,974,956	10,871,167	7,528,455
Total Liabilities and Fund Balances	$ 49,394	$ 1,974,956	$ 11,162,952	$ 7,691,469

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)
(Page 1 of 3)

	TOWN OF AUSTIN GENERAL	INDIGENT	STATE MEDICAL INDIGENT	AGRICULTURAL EXTENSION
REVENUES				
Taxes	$ 6,512	$ 152,509	$ 341,810	$ 88,220
Licenses and permits	10,826	-	-	-
Intergovernmental revenues	15,478	2,160	-	-
Charges for services	-	-	-	-
Earnings on investments	825	-	14,998	-
Miscellaneous	200	90	-	-
Total Revenues	33,841	154,759	356,808	88,220
EXPENDITURES				
Current:				
General government	17,016	-	-	-
Judicial	-	-	-	-
Highways and streets	-	-	-	-
Public works	2,390	-	-	-
Health and sanitation	4,500	-	-	-
Welfare	-	110,162	341,351	-
Culture and recreation	5,333	-	-	-
Community support	-	-	-	61,525
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	29,239	110,162	341,351	61,525
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,602	44,597	15,457	26,695
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net Change in Fund Balances	4,602	44,597	15,457	26,695
FUND BALANCES, July 1	69,977	98,771	1,138,127	128,213
FUND BALANCES, June 30	$ 74,579	$ 143,368	$ 1,153,584	$ 154,908

AGED SERVICES	LANDER COUNTY LANDFILL	TECHNOLOGY FEES	REGIONAL STREET AND HIGHWAY	FORENSIC SERVICES
$ 228,919	$ 432,602	$ -	$ 273,431	$ -
-	-	-	-	-
78,387	-	-	-	-
37,043	69,124	233,767	-	2,399
-	13,529	4,929	-	-
-	233	-	-	-
344,349	515,488	238,696	273,431	2,399
-	-	328,158	-	-
-	-	-	-	-
-	-	-	4,421	-
-	-	-	10,198	-
-	295,079	-	-	-
291,397	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
291,397	295,079	328,158	14,619	-
52,952	220,409	(89,462)	258,812	2,399
-	-	-	-	-
-	-	-	(100,000)	-
52,952	220,409	(89,462)	158,812	2,399
428,393	1,060,370	405,685	415,595	8,243
$ 481,345	$ 1,280,779	$ 316,223	$ 574,407	$ 10,642

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)
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	LANDER COUNTY AIRPORTS	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	GENETIC MARKER TESTING
REVENUES				
Taxes	$ 61,362	$ 305,299	$ -	$ -
Licenses and permits	15,827	-	-	-
Intergovernmental revenues	-	1,077,078	-	-
Charges for services	6,011	84,636	25,026	329
Earnings on investments	6,489	-	-	-
Miscellaneous	-	2,735	-	-
Total Revenues	89,689	1,469,748	25,026	329
EXPENDITURES				
Current:				
General government	109,262	-	-	-
Judicial	-	-	10,859	1,841
Highways and streets	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	12,661	-	-
Welfare	-	-	-	-
Culture and recreation	-	767,048	-	-
Community support	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	109,262	779,709	10,859	1,841
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,573)	690,039	14,167	(1,512)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(12,239)	-	(20,240)	-
Net Change in Fund Balances	(31,812)	690,039	(6,073)	(1,512)
FUND BALANCES, July 1	449,298	1,709,527	57,974	1,512
FUND BALANCES, June 30	$ 417,486	$ 2,399,566	$ 51,901	$ -

COURT FACILITY FEES	JUVENILE ADMINISTRATIVE ASSESSMENT	MINE MAP FEES	LANDER ECONOMIC DEVELOPMENT	DISTRICT DRUG COURT
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	153,727	-
35,486	8,840	11,520	-	28,733
-	-	-	-	-
-	-	-	2,500	-
35,486	8,840	11,520	156,227	28,733
-	-	5,475	-	-
-	11,277	-	-	13,966
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	212,475	-
-	-	-	-	-
-	-	-	-	-
-	11,277	5,475	212,475	13,966
35,486	(2,437)	6,045	(56,248)	14,767
-	-	-	-	-
(35,210)	-	-	-	-
276	(2,437)	6,045	(56,248)	14,767
214,855	8,229	134,278	90,131	53,949
$ 215,131	$ 5,792	$ 140,323	$ 33,883	$ 68,716

LANDER COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)
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	RESERVE FUND	TITLE III SRS/CRA FUND	RETIREE INSURANCE LIABILITY FUND	TOTAL	2008
REVENUES					
Taxes	$ -	$ -	$ -	$ 1,890,664	$ 1,736,057
Licenses and permits	-	-	-	26,653	26,919
Intergovernmental revenues	-	49,335	-	1,376,165	581,186
Charges for services	-	-	-	542,914	537,507
Earnings on investments	14,926	59	970	56,725	128,878
Miscellaneous	433,882	-	-	439,640	1,037,485
Total Revenues	448,808	49,394	970	4,332,761	4,048,032
EXPENDITURES					
Current:					
General government	179,952	-	26,014	665,877	256,032
Judicial	-	-	-	37,943	32,824
Highways and streets	-	-	-	4,421	1,090,000
Public works	-	-	-	12,588	75,000
Health and sanitation	-	-	-	312,240	350,743
Welfare	-	-	-	742,910	642,294
Culture and recreation	-	-	-	772,381	696,190
Community support	-	-	-	274,000	145,105
Debt service					
Principal	-	-	-	-	13,633
Interest	-	-	-	-	325
Total Expenditures	179,952	-	26,014	2,822,360	3,302,146
Excess (Deficiency) of Revenues Over (Under) Expenditures	268,856	49,394	(25,044)	1,510,401	745,886
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	2,000,000	2,000,000	-
Transfers out	-	-	-	(167,689)	(169,350)
Net Change in Fund Balances	268,856	49,394	1,974,956	3,342,712	576,536
FUND BALANCES, July 1	1,055,328	-	-	7,528,455	6,951,919
FUND BALANCES, June 30	$ 1,324,184	$ 49,394	1,974,956	$ 10,871,167	$ 7,528,455

LANDER COUNTY
TOWN OF AUSTIN GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 1 of 2)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 6,518	$ 6,518	$ 6,512	$ (6)	$ 6,654
Licenses and Permits:					
Business licenses	850	850	1,950	1,100	2,912
Gaming licenses	-	-	405	405	156
Animal licenses	75	75	35	(40)	433
Franchise fee	7,200	7,200	8,436	1,236	7,756
Total Licenses and Permits	8,125	8,125	10,826	2,701	11,257
Intergovernmental Revenues:					
Grant from Lander County	-	-	-	-	9,400
Consolidated tax	11,380	11,380	15,478	4,098	14,639
Total Intergovernmental Revenues	11,380	11,380	15,478	4,098	24,039
Earnings on Investments	2,790	2,790	825	(1,965)	2,349
Miscellaneous	1,225	1,225	200	(1,025)	75
Total Revenues	30,038	30,038	33,841	3,803	44,374
EXPENDITURES					
General Government:					
Services and supplies	20,400	20,400	17,016	3,384	27,060
Public Works:					
Services and supplies	8,000	8,000	2,390	5,610	-
Health and Sanitation:					
Community events and grants	4,500	4,500	4,500	-	4,500

LANDER COUNTY
TOWN OF AUSTIN GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 2 of 2)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
Culture and Recreation:					
Community events and grants	$ 5,335	$ 5,335	$ 5,333	$ 2	$ 5,333
Total Expenditures	38,235	38,235	29,239	8,996	36,893
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,197)	(8,197)	4,602	12,799	7,481
FUND BALANCE, July 1	52,946	52,946	69,977	17,031	62,496
FUND BALANCE, June 30	$ 44,749	$ 44,749	$ 74,579	$ 29,830	$ 69,977

LANDER COUNTY
INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 138,676	$ 138,676	$ 152,509	$ 13,833	$ 115,751
Net proceeds of mines	-	-	-	-	29
Total Property Taxes	138,676	138,676	152,509	13,833	115,780
Intergovernmental Revenues:					
Federal grants	-	-	-	-	17,765
State grants	-	2,160	2,160	-	-
Total Intergovernmental Revenues	-	2,160	2,160	-	17,765
Miscellaneous	-	-	90	90	804
Total Revenues	138,676	140,836	154,759	13,923	134,349
EXPENDITURES					
Welfare:					
Health Nurse					
Salaries and wages	32,340	32,340	31,937	403	31,090
Employee benefits	17,930	17,930	14,898	3,032	14,482
Services and supplies	30,480	32,640	29,455	3,185	29,444
	80,750	82,910	76,290	6,620	75,016
Other Indigent					
Salaries and wages	19,935	19,935	20,007	(72)	21,562
Employee benefits	8,590	8,590	7,112	1,478	8,566
Services and supplies	6,500	6,500	6,753	(253)	22,652
	35,025	35,025	33,872	1,153	52,780
Total Expenditures	115,775	117,935	110,162	7,773	127,796
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,901	22,901	44,597	21,696	6,553
FUND BALANCES, July 1	105,567	105,567	98,771	(6,796)	92,218
FUND BALANCES, June 30	$ 128,468	$ 128,468	$ 143,368	$ 14,900	$ 98,771

LANDER COUNTY
STATE MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 166,412	$ 166,412	$ 183,632	$ 17,220	$ 185,426
Net proceeds of mines	18,000	18,000	89,900	71,900	77,036
Ad valorem auto accident	41,603	41,603	45,803	4,200	34,800
Net proceeds auto accident	4,500	4,500	22,475	17,975	14,433
Total Property Taxes	230,515	230,515	341,810	111,295	311,695
Earnings on Investments	50,886	50,886	14,998	(35,888)	42,638
Total Revenues	281,401	281,401	356,808	75,407	354,333
EXPENDITURES					
Welfare:					
Salaries and wages	19,935	19,935	20,007	(72)	21,561
Employee benefits	8,590	8,590	7,112	1,478	8,566
Services and supplies	401,315	401,315	200,195	201,120	113,798
Remittance to State	78,930	78,930	114,037	(35,107)	82,074
Total Expenditures	508,770	508,770	341,351	167,419	225,999
Excess (Deficiency) of Revenues Over (Under) Expenditures	(227,369)	(227,369)	15,457	242,826	128,334
FUND BALANCES, July 1	842,015	842,015	1,138,127	296,112	1,009,793
FUND BALANCES, June 30	$ 614,646	$ 614,646	$ 1,153,584	$ 538,938	$ 1,138,127

LANDER COUNTY
AGRICULTURAL EXTENSION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 80,155	$ 80,155	$ 88,220	$ 8,065	$ 67,021
Net proceeds of mines	-	-	-	-	24
Total Revenues	80,155	80,155	88,220	8,065	67,045
EXPENDITURES					
Community Support:					
Salaries and wages	27,035	27,035	24,667	2,368	23,783
Employee benefits	11,885	11,885	8,731	3,154	7,715
Services and supplies	36,255	36,255	28,127	8,128	27,287
Total Expenditures	75,175	75,175	61,525	13,650	58,785
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,980	4,980	26,695	21,715	8,260
FUND BALANCES , July 1	112,542	112,542	128,213	15,671	119,953
FUND BALANCES, June 30	$ 117,522	$ 117,522	$ 154,908	$ 37,386	$ 128,213

LANDER COUNTY
AGED SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 208,015	$ 208,015	$ 228,919	$ 20,904	$ 173,890
Net proceed of mines	-	-	-	-	25,060
Total Property Taxes	208,015	208,015	228,919	20,904	198,950
Intergovernmental Revenues:					
Federal grants	56,525	78,387	78,387	-	61,726
Charges for Services:					
Other	32,625	32,625	37,043	4,418	34,704
Total Revenues	297,165	319,027	344,349	25,322	295,380
EXPENDITURES					
Welfare:					
Senior Center					
Salaries and wages	128,860	128,860	122,329	6,531	126,562
Employee benefits	61,365	61,365	42,409	18,956	45,242
Services and supplies	104,650	126,512	96,808	29,704	101,437
Capital outlay	-	-	15,000	(15,000)	-
	294,875	316,737	276,546	40,191	273,241
Austin School					
Salaries and wages	7,520	7,520	6,043	1,477	6,341
Employee benefits	3,255	3,255	1,729	1,526	2,522
Services and supplies	6,800	6,800	7,079	(279)	6,395
	17,575	17,575	14,851	2,724	15,258
Total Expenditures	312,450	334,312	291,397	42,915	288,499
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,285)	(15,285)	52,952	68,237	6,881
FUND BALANCES , July 1	398,239	398,239	428,393	30,154	421,512
FUND BALANCES, June 30	$ 382,954	$ 382,954	$ 481,345	$ 98,391	$ 428,393

LANDER COUNTY
LANDER COUNTY LANDFILL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 263,763	$ 263,763	$ 290,109	$ 26,346	$ 220,073
Net proceeds of mines	28,530	28,530	142,493	113,963	91,548
Total Property Taxes	292,293	292,293	432,602	140,309	311,621
Charges for Services:					
Fees	65,000	65,000	69,124	4,124	127,063
Earnings on Investments	44,695	44,695	13,529	(31,166)	36,808
Miscellaneous	-	-	233	233	15,849
Total Revenues	401,988	401,988	515,488	113,500	491,341
EXPENDITURES					
Health and Sanitation:					
Salaries and wages	132,035	132,035	122,333	9,702	121,407
Employee benefits	67,275	67,275	47,418	19,857	43,592
Services and supplies	185,200	185,200	125,328	59,872	170,559
Capital outlay	60,000	60,000	-	60,000	-
Total Expenditures	444,510	444,510	295,079	149,431	335,558
Excess (Deficiency) of Revenues Over (Under) Expenditures	(42,522)	(42,522)	220,409	262,931	155,783
FUND BALANCES, July 1	876,702	876,702	1,060,370	183,668	904,587
FUND BALANCES, June 30	$ 834,180	$ 834,180	$ 1,280,779	$ 446,599	$ 1,060,370

LANDER COUNTY
TECHNOLOGY FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Charges for Services:					
Technology fees					
Recorder	$ 12,000	$ 12,000	$ 6,573	$ (5,427)	$ 9,549
Assessor	60,000	132,000	227,194	95,194	130,207
Total Charges for Services	72,000	144,000	233,767	89,767	139,756
Earnings on Investments					
Recorder	2,835	2,835	394	(2,441)	1,919
Assessor	11,005	11,005	4,535	(6,470)	9,976
District court	1	1	-	(1)	1
Total Earnings on Investments	13,841	13,841	4,929	(8,912)	11,896
Total Revenues	85,841	157,841	238,696	80,855	151,652
EXPENDITURES					
General Government:					
Recorder					
Services and supplies	37,000	37,000	16,181	20,819	21,090
Assessor					
Services and supplies	74,630	160,000	150,547	9,453	8,104
Capital outlay	-	165,000	161,430	3,570	3,210
Total General Government	111,630	362,000	328,158	33,842	32,404
Judicial:					
District court					
Services and supplies	25	25	-	25	-
Total Expenditures	111,655	362,025	328,158	33,867	32,404
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,814)	(204,184)	(89,462)	114,722	119,248
FUND BALANCES, July 1	92,221	270,591	405,685	135,094	286,437
FUND BALANCES, June 30	$ 66,407	$ 66,407	$ 316,223	$ 249,816	$ 405,685

LANDER COUNTY
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Taxes:					
Gasoline tax	$ 278,695	$ 278,695	$ 273,431	$ (5,264)	$ 323,554
EXPENDITURES					
Highways and Streets:					
Capital outlay	285,000	285,000	4,421	280,579	1,090,000
Public Works:					
Services and supplies	75,000	75,000	10,198	64,802	75,000
Total Expenditures	360,000	360,000	14,619	345,381	1,165,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(81,305)	(81,305)	258,812	340,117	(841,446)
OTHER FINANCING SOURCES (USES)					
Transfers out	(100,000)	(100,000)	(100,000)	-	(100,000)
Net Change in Fund Balances	(181,305)	(181,305)	158,812	340,117	(941,446)
FUND BALANCES, July 1	399,254	399,254	415,595	16,341	1,357,041
FUND BALANCES, June 30	$ 217,949	$ 217,949	$ 574,407	$ 356,458	$ 415,595

LANDER COUNTY
FORENSIC SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Charges for Services:					
Miscellaneous	$ 1,200	$ 1,200	$ 2,399	$ 1,199	$ 2,345
EXPENDITURES					
Public Safety:					
Services and supplies	5,000	5,000	-	5,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,800)	(3,800)	2,399	6,199	2,345
FUND BALANCES, July 1	5,348	5,348	8,243	2,895	5,898
FUND BALANCES, June 30	$ 1,548	$ 1,548	$ 10,642	$ 9,094	$ 8,243

LANDER COUNTY
LANDER COUNTY AIRPORTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Taxes:					
Ad valorem	$ 55,471	$ 55,471	$ 61,050	$ 5,579	$ 46,381
Net proceeds of mines	-	-	-	-	121,867
Gasoline tax	1,000	1,000	312	(688)	478
Total Taxes	56,471	56,471	61,362	4,891	168,726
Licenses and Permits:					
Lease and use fees	14,500	14,500	15,827	1,327	15,662
Charges for Services:					
User fees, fuel sales	12,600	12,600	6,011	(6,589)	17,432
Earnings on Investments	16,865	16,865	6,489	(10,376)	13,468
Total Revenues	100,436	100,436	89,689	(10,747)	215,288
EXPENDITURES					
General Government:					
Services and supplies	133,100	133,100	109,262	23,838	101,123
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,664)	(32,664)	(19,573)	13,091	114,165
OTHER FINANCING SOURCES (USES)					
Transfers out	(13,500)	(13,500)	(12,239)	1,261	(2,310)
Net Change in Fund Balances	(46,164)	(46,164)	(31,812)	14,352	111,855
FUND BALANCES, July 1	281,948	281,948	449,298	167,350	337,443
FUND BALANCES, June 30	$ 235,784	$ 235,784	$ 417,486	$ 181,702	$ 449,298

LANDER COUNTY
CULTURE AND RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 1 of 2)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 277,353	$ 277,353	$ 305,299	$ 27,946	$ 231,945
Net proceeds of mines	-	-	-	-	87
Total Property Taxes	277,353	277,353	305,299	27,946	232,032
Intergovernmental Revenues:					
Federal payment in lieu of taxes	477,000	477,000	1,077,078	600,078	477,656
Charges for Services:					
Greens fees	50,000	50,000	61,987	11,987	56,690
Golf cart fees	4,200	4,200	6,100	1,900	4,140
Pool fees	16,000	16,000	11,109	(4,891)	18,850
Trail fees	2,700	2,700	5,440	2,740	3,240
Total Charges for Services	72,900	72,900	84,636	11,736	82,920
Miscellaneous	6,000	6,000	2,735	(3,265)	5,361
Total Revenues	833,253	833,253	1,469,748	636,495	797,969
EXPENDITURES					
Health and Sanitation:					
Cemeteries					
Services and supplies	12,500	12,500	12,661	(161)	10,685
Culture and Recreation:					
Battle Mountain Golf Course					
Salaries and wages	100,135	100,135	92,895	7,240	86,859
Employee benefits	46,340	46,340	37,213	9,127	36,499
Services and supplies	91,350	87,970	79,247	8,723	73,783
Capital outlay	25,000	28,380	28,376	4	-
	262,825	262,825	237,731	25,094	197,141

LANDER COUNTY
CULTURE AND RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)
(Page 2 of 2)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
Lander County Parks					
Salaries and wages	$ 8,805	$ 8,805	$ 6,892	$ 1,913	$ 6,126
Employee benefits	3,620	3,620	2,211	1,409	2,485
Services and supplies	264,500	264,500	229,363	35,137	212,007
Capital outlay	7,500	7,500	8,107	(607)	1,450
	284,425	284,425	246,573	37,852	222,068
Lander County Pools					
Salaries and wages	126,950	126,945	72,603	54,342	80,748
Employee benefits	20,720	20,725	10,747	9,978	12,920
Services and supplies	68,075	68,075	59,512	8,563	50,869
	215,745	215,745	142,862	72,883	144,537
Battle Mountain Civic Center					
Services and supplies	40,000	40,000	29,110	10,890	31,396
Battle Mountain & Austin Libraries					
Services and supplies	111,285	111,285	110,772	513	95,715
Total Culture and Recreation	914,280	914,280	767,048	147,232	690,857
Debt Service:					
Principal	-	-	-	-	13,633
Interest	-	-	-	-	325
Total Debt Service	-	-	-	-	13,958
Total Expenditures	926,780	926,780	779,709	147,071	715,500
Excess (Deficiency) of Revenues Over (Under) Expenditures	(93,527)	(93,527)	690,039	783,566	82,469
FUND BALANCES, July 1	1,597,662	1,597,662	1,709,527	111,865	1,627,058
FUND BALANCES, June 30	$ 1,504,135	$ 1,504,135	$ 2,399,566	$ 895,431	$ 1,709,527

LANDER COUNTY
ADMINISTRATIVE ASSESSMENT FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Charges for Services:					
Administrative assessments	$ 29,000	$ 29,000	$ 25,026	$ (3,974)	$ 29,322
EXPENDITURES					
Judicial:					
Services and supplies	33,000	33,000	10,859	22,141	5,585
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,000)	(4,000)	14,167	18,167	23,737
OTHER FINANCING SOURCES (USES)					
Transfers out	(32,350)	(25,662)	(20,240)	5,422	(32,196)
Net Change in Fund Balances	(36,350)	(29,662)	(6,073)	23,589	(8,459)
FUND BALANCES, July 1	37,771	31,083	57,974	26,891	66,433
FUND BALANCES, June 30	$ 1,421	$ 1,421	$ 51,901	$ 50,480	$ 57,974

LANDER COUNTY
GENETIC MARKER TESTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Charges for Services:					
Fees	$ 300	$ 300	$ 329	$ 29	$ 510
EXPENDITURES					
Judicial:					
Services and supplies	800	2,220	1,841	379	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(500)	(1,920)	(1,512)	408	510
FUND BALANCES, July 1	702	2,122	1,512	(610)	1,002
FUND BALANCES, June 30	$ 202	$ 202	$ -	$ (202)	$ 1,512

LANDER COUNTY
COURT FACILITY FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Charges for Services:					
Court fees	$ 44,000	$ 44,000	$ 35,486	$ (8,514)	$ 41,682
OTHER FINANCING SOURCES (USES)					
Transfers out	(35,210)	(35,210)	(35,210)	-	(30,930)
Net Change in Fund Balances	8,790	8,790	276	(8,514)	10,752
FUND BALANCES, July 1	214,003	214,003	214,855	852	204,103
FUND BALANCES, June 30	$ 222,793	$ 222,793	$ 215,131	$ (7,662)	$ 214,855

LANDER COUNTY
JUVENILE ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Charges for Services:					
Administrative assessments	$ 10,500	$ 10,500	$ 8,840	$ (1,660)	$ 10,501
EXPENDITURES					
Judicial:					
Services and supplies	12,000	12,000	11,277	723	9,992
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,500)	(1,500)	(2,437)	(937)	509
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	(3,914)
Net Change in Fund Balances	(1,500)	(1,500)	(2,437)	(937)	(3,405)
FUND BALANCES, July 1	10,134	10,134	8,229	(1,905)	11,634
FUND BALANCES, June 30	$ 8,634	$ 8,634	$ 5,792	$ (2,842)	$ 8,229

LANDER COUNTY
MINE MAP FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Charges for Services:					
Map fees	$ 35,000	$ 35,000	$ 11,520	$ (23,480)	$ 22,950
EXPENDITURES					
General Government:					
Services and supplies	75,000	75,000	5,475	69,525	7,695
Capital outlay	25,000	25,000	-	25,000	17,750
Total Expenditures	100,000	100,000	5,475	94,525	25,445
Excess (Deficiency) of Revenues Over (Under) Expenditures	(65,000)	(65,000)	6,045	71,045	(2,495)
FUND BALANCES, July 1	81,773	81,773	134,278	52,505	136,773
FUND BALANCES, June 30	$ 16,773	$ 16,773	$ 140,323	$ 123,550	$ 134,278

LANDER COUNTY
LANDER ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Intergovernmental Revenues:					
BLM FIND grant	$ -	$ 113,184	$ 113,184	$ -	$ -
NCED grant	25,000	40,543	40,543	-	-
Total Intergovernmental Revenues	25,000	153,727	153,727	-	-
Miscellaneous Revenues:					
Contributions and donations	-	2,500	2,500	-	
Total Revenues	25,000	156,227	156,227	-	-
EXPENDITURES					
Community Support:					
Employee benefits	-	-	14	(14)	4,359
Services and supplies	125,000	256,227	212,461	43,766	81,961
Total Expenditures	125,000	256,227	212,475	43,752	86,320
Excess (Deficiency) of Revenues Over (Under) Expenditures	(100,000)	(100,000)	(56,248)	43,752	(86,320)
FUND BALANCES, July 1	106,451	106,451	90,131	(16,320)	176,451
FUND BALANCES, June 30	$ 6,451	$ 6,451	$ 33,883	$ 27,432	$ 90,131

LANDER COUNTY
DISTRICT DRUG COURT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Charges for Services:					
Fees	$ 25,000	$ 25,000	$ 28,733	$ 3,733	$ 28,322
EXPENDITURES					
Judicial:					
Services and supplies	35,000	35,000	13,966	21,034	17,247
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,000)	(10,000)	14,767	24,767	11,075
FUND BALANCES, July 1	42,874	42,874	53,949	11,075	42,874
FUND BALANCES, June 30	$ 32,874	$ 32,874	$ 68,716	$ 35,842	$ 53,949

LANDER COUNTY
RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Earnings on Investments	$ -	$ 10,300	$ 14,926	$ 4,626	$ 21,719
Miscellaneous Revenues					
Geothermal revenue	62,300	52,000	433,882	381,882	1,015,396
Total Revenues	62,300	62,300	448,808	386,508	1,037,115
EXPENDITURES					
General Government:					
Services and supplies	-	-	-	-	70,000
Capital outlay	198,300	198,300	179,952	18,348	-
Total Expenditures	198,300	198,300	179,952	18,348	70,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(136,000)	(136,000)	268,856	404,856	967,115
FUND BALANCES, July 1	1,006,603	1,006,603	1,055,328	48,725	88,213
FUND BALANCES, June 30	$ 870,603	$ 870,603	$ 1,324,184	$ 453,581	$ 1,055,328

LANDER COUNTY
TITLE III SRS/CRA FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	BUDGET			VARIANCE TO
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET
REVENUES				
Earnings on Investments	$ -	$ -	$ 59	$ 59
Intergovernmental Revenues				
Forest reserve fees	-	49,335	49,335	-
Total Revenues	-	49,335	49,394	59
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	49,335	49,394	59
FUND BALANCES, July 1	-	-	-	-
FUND BALANCES, June 30	$ -	$ 49,335	$ 49,394	$ 59

LANDER COUNTY
RETIREE INSURANCE LIABILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	BUDGET			VARIANCE TO
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET
REVENUES				
Earnings on Investments	$ -	$ -	$ 970	$ 970
EXPENDITURES				
General Government:				
Employee benefits	-	2,000,000	26,014	1,973,986
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(2,000,000)	(25,044)	1,974,956
OTHER FINANCING SOURCES (USES)				
Transfers in	-	2,000,000	2,000,000	-
Net Change in Fund Balance	-	-	1,974,956	1,974,956
FUND BALANCES, July 1	-	-	-	-
FUND BALANCES, June 30	$ -	$ -	$ 1,974,956	$ 1,974,956

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal, interest and related costs from governmental resources when the government is obligated in some manner for the payment.

NONMAJOR DEBT SERVICE FUND
Public Safety Debt Service Fund

LANDER COUNTY
PUBLIC SAFETY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property taxes:					
Ad valorem	$ 263,485	$ 263,485	$ 289,572	$ 26,087	$ 151,098
Net proceeds of mines	28,500	28,500	142,342	113,842	62,614
Total Property Taxes	291,985	291,985	431,914	139,929	213,712
Earnings on Investments	37,445	37,445	7,898	(29,547)	28,135
Total Revenues	329,430	329,430	439,812	110,382	241,847
EXPENDITURES					
Debt Service:					
Principal	280,000	280,000	280,000	-	270,000
Interest	98,295	98,295	98,293	2	106,393
Other	-	-	500	(500)	-
Total Expenditures	378,295	378,295	378,793	(498)	376,393
Excess (Deficiency) of Revenues Over (Under) Expenditures	(48,865)	(48,865)	61,019	109,884	(134,546)
FUND BALANCES, July 1	470,867	470,867	465,405	(5,462)	599,951
FUND BALANCES, June 30	$ 422,002	$ 422,002	$ 526,424	$ 104,422	$ 465,405

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

MAJOR CAPITAL PROJECTS FUNDS
- CCP (Construction of Capital Projects) Fund
- Airport Capital Improvement Fund

NONMAJOR CAPITAL PROJECTS FUNDS
- Equipment/Building Replacement Fund
- Capital Acquisition Fund
- Battle Mountain Capital Acquisition Fund
- Austin Capital Acquisition Fund
- Court Facilities Capital Fund
- Emergency Maintenance Fund

LANDER COUNTY
CCP (CONSTRUCTION OF CAPITAL PROJECTS) FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Net proceeds of mines	$ 383,173	$ 383,173	$ 1,956,988	$ 1,573,815	$ 701,791
Intergovernmental Revenues:					
AB 198 Grant	-	117,000	117,000	-	-
Earnings on Investments	180,000	180,000	275,078	95,078	359,627
Net increase (decrease) in the fair value of investments	-	-	34,709	34,709	40,681
Miscellaneous	-	-	-	-	556,827
Total Revenues	563,173	680,173	2,383,775	1,703,602	1,658,926
EXPENDITURES					
General Government:					
Capital outlay	2,170,000	2,287,000	1,914,418	372,582	1,089,969
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,606,827)	(1,606,827)	469,357	2,076,184	568,957
FUND BALANCES, July 1	2,440,567	2,440,567	4,370,586	1,930,019	3,801,629
FUND BALANCES, June 30	$ 833,740	$ 833,740	$ 4,839,943	$ 4,006,203	$ 4,370,586

LANDER COUNTY
AIRPORT CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Net proceeds of mines	$ -	$ -	$ -	$ -	$ 55,380
Intergovernmental Revenues:					
Federal FAA grants	999,400	999,400	585,571	(413,829)	234,955
Total Revenues	999,400	999,400	585,571	(413,829)	290,335
EXPENDITURES					
General Government:					
Capital outlay	1,052,000	1,052,000	639,426	412,574	246,462
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,600)	(52,600)	(53,855)	(1,255)	43,873
FUND BALANCES, July 1	109,117	109,117	159,263	50,146	115,390
FUND BALANCES, June 30	$ 56,517	$ 56,517	$ 105,408	$ 48,891	$ 159,263

LANDER COUNTY
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2009
(With Comparative Totals for June 30, 2008)

	EQUIPMENT/ BUILDING REPLACEMENT	CAPITAL ACQUISITION	BATTLE MOUNTAIN CAPITAL ACQUISITION
ASSETS			
Cash and investments	$ 1,977,915	$ 361,936	$ 12,484
Taxes receivable, delinquent	-	982	-
Interest receivable	-	66	3
Due from other funds	-	-	2,320
Intergovernmental receivable	-	-	-
Total Assets	$ 1,977,915	$ 362,984	$ 14,807
LIABILITIES			
Accounts payable	$ 43,002	$ -	$ -
Due to other funds	-	2,714	-
Intergovernmental payable	-	171	-
Deferred revenue	-	982	-
Total Liabilities	43,002	3,867	-
FUND BALANCES			
Unreserved	1,934,913	359,117	14,807
Total Liabilities and Fund Balances	$ 1,977,915	$ 362,984	$ 14,807

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAIN-TENANCE	TOTALS 2009	TOTALS 2008
$ 5,073	$ 1,175,009	$ 741,876	$ 4,274,293	$ 4,006,014
-	-	-	982	666
1	233	155	458	3,234
394	-	-	2,714	-
-	-	-	-	1,787
$ 5,468	$ 1,175,242	$ 742,031	$ 4,278,447	$ 4,011,701
$ -	$ -	$ 16,512	$ 59,514	$ 48,917
-	-	-	2,714	-
-	-	-	171	1,773
-	-	-	982	785
-	-	16,512	63,381	51,475
5,468	1,175,242	725,519	4,215,066	3,960,226
$ 5,468	$ 1,175,242	$ 742,031	$ 4,278,447	$ 4,011,701

LANDER COUNTY
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)

	EQUIPMENT/ BUILDING REPLACEMENT	CAPITAL ACQUISITION	BATTLE MOUNTAIN CAPITAL ACQUISITION
REVENUES			
Taxes	$ 331,010	$ 136,525	$ -
Intergovernmental revenues	-	-	6,663
Earnings on investments	-	4,323	108
Total Revenues	331,010	140,848	6,771
EXPENDITURES			
General government	183,060	-	-
Public works	-	95,000	-
Health and sanitation	-	-	-
Intergovernmental	-	8,285	-
Debt Service			
Principal	-	-	-
Total Expenditures	183,060	103,285	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	147,950	37,563	6,771
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Net Change in Fund Balances	147,950	37,563	6,771
FUND BALANCES, July 1	1,786,963	321,554	8,036
FUND BALANCES, June 30	$ 1,934,913	$ 359,117	$ 14,807

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAINTENANCE	TOTALS 2009	TOTALS 2008
$ -	$ -	$ -	$ 467,535	$ 661,656
1,132	-	-	7,795	5,306
55	14,055	9,325	27,866	73,194
1,187	14,055	9,325	503,196	740,156
-	-	4,928	187,988	211,649
-	-	-	95,000	183,672
-	-	12,533	12,533	-
-	-	-	8,285	5,639
-	-	-	-	50,000
-	-	17,461	303,806	450,960
1,187	14,055	(8,136)	199,390	289,196
-	55,450	-	55,450	67,040
1,187	69,505	(8,136)	254,840	356,236
4,281	1,105,737	733,655	3,960,226	3,603,990
$ 5,468	$ 1,175,242	$ 725,519	$ 4,215,066	$ 3,960,226

LANDER COUNTY
EQUIPMENT/BUILDING REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Net proceeds of mines	$ 75,000	$ 75,000	$ 331,010	$ 256,010	$ 437,791
EXPENDITURES					
General Government:					
Services and supplies	190,005	190,005	183,060	6,945	208,939
Public Works:					
Capital outlay	-	-	-	-	183,672
Total Expenditures	190,005	190,005	183,060	6,945	392,611
Excess (Deficiency) of Revenues Over (Under) Expenditures	(115,005)	(115,005)	147,950	262,955	45,180
FUND BALANCES, July 1	1,372,017	1,372,017	1,786,963	414,946	1,741,783
FUND BALANCES, June 30	$ 1,257,012	$ 1,257,012	$ 1,934,913	$ 677,901	$ 1,786,963

LANDER COUNTY
CAPITAL ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Ad valorem	$ 83,206	$ 83,206	$ 91,575	$ 8,369	$ 69,564
Net proceeds of mines	9,000	9,000	44,950	35,950	28,891
Total Property Taxes	92,206	92,206	136,525	44,319	98,455
Earnings on Investments	11,690	11,690	4,323	(7,367)	9,433
Total Revenues	103,896	103,896	140,848	36,952	107,888
EXPENDITURES					
Public works:					
Services and supplies	35,000	-	-	-	-
Capital outlay	60,000	95,000	95,000	-	-
Total Public Works	95,000	95,000	95,000	-	-
Intergovernmental Expenditures:					
Grants to other entities	5,601	5,601	8,285	(2,684)	5,639
Debt Service:					
Principal	-	-	-	-	50,000
Total Expenditures	100,601	100,601	103,285	(2,684)	55,639
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,295	3,295	37,563	34,268	52,249
FUND BALANCES, July 1	267,789	267,789	321,554	53,765	269,305
FUND BALANCES, June 30	$ 271,084	$ 271,084	$ 359,117	$ 88,033	$ 321,554

LANDER COUNTY
BATTLE MOUNTAIN CAPITAL ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Intergovernmental Revenues:					
Grant from Lander County	$ 4,506	$ 4,506	$ 6,663	$ 2,157	$ 4,535
Earnings on Investments	180	180	108	(72)	172
Total Revenues	4,686	4,686	6,771	2,085	4,707
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,686	4,686	6,771	2,085	4,707
FUND BALANCES, July 1	8,723	8,723	8,036	(687)	3,329
FUND BALANCES, June 30	$ 13,409	$ 13,409	$ 14,807	$ 1,398	$ 8,036

LANDER COUNTY
AUSTIN CAPITAL ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Intergovernmental Revenues:					
Grant from Lander County	$ 765	$ 765	$ 1,132	$ 367	$ 771
Earnings on Investments	168	168	55	(113)	141
Total Revenues	933	933	1,187	254	912
Excess (Deficiency) of Revenues Over (Under) Expenditures	933	933	1,187	254	912
FUND BALANCES, July 1	4,507	4,507	4,281	(226)	3,369
FUND BALANCES, June 30	$ 5,440	$ 5,440	$ 5,468	$ 28	$ 4,281

LANDER COUNTY
COURT FACILITIES CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Net proceeds of mines	$ -	$ -	$ -	$ -	$ 50,000
Earnings on Investments	46,440	46,440	14,055	(32,385)	38,037
Total Revenues	46,440	46,440	14,055	(32,385)	88,037
EXPENDITURES					
General Government:					
Capital outlay	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(953,560)	(953,560)	14,055	967,615	88,037
OTHER FINANCING SOURCES (USES)					
Transfers in	67,560	67,560	55,450	(12,110)	67,040
Net Change in Fund Balances	(886,000)	(886,000)	69,505	955,505	155,077
FUND BALANCES, July 1	1,092,668	1,092,668	1,105,737	13,069	950,660
FUND BALANCES, June 30	$ 206,668	$ 206,668	$ 1,175,242	$ 968,574	$ 1,105,737

LANDER COUNTY
EMERGENCY MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
REVENUES					
Property Taxes:					
Net proceeds of mines	$ -	$ -	$ -	$ -	$ 75,410
Earnings on Investments	31,045	31,045	9,325	(21,720)	25,411
Total Revenue	31,045	31,045	9,325	(21,720)	100,821
EXPENDITURES					
General government:					
Services and supplies	75,000	62,450	4,928	57,522	2,710
Health and sanitation:					
Capital outlay	-	12,550	12,533	17	-
Total Expenditures	75,000	75,000	17,461	57,539	2,710
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,955)	(43,955)	(8,136)	35,819	98,111
FUND BALANCES, July 1	661,249	661,249	733,655	72,406	635,544
FUND BALANCES, June 30	$ 617,294	$ 617,294	$ 725,519	$ 108,225	$ 733,655

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's Board is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's Board has decided that periodic determination of net income is appropriate for accountability purposes.

MAJOR ENTERPRISE FUNDS
Battle Mountain Water Fund
Battle Mountain Sewer Fund

NONMAJOR ENTERPRISE FUND
Mt. Lewis Communication Site Fund

LANDER COUNTY
BATTLE MOUNTAIN WATER FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
OPERATING REVENUES					
Water use fees	$ 626,500	$ 626,500	$ 621,514	$ (4,986)	$ 636,566
OPERATING EXPENSES					
Salaries and wages	109,715	109,715	105,202	4,513	102,816
Employee benefits	52,985	52,985	40,866	12,119	40,923
Services and supplies	213,570	213,570	178,979	34,591	226,410
Depreciation	80,000	164,750	169,304	(4,554)	119,744
Total Operating Expenses	456,270	541,020	494,351	46,669	489,893
Operating Income (Loss)	170,230	85,480	127,163	41,683	146,673
NONOPERATING REVENUES (EXPENSES)					
Earnings on investments	61,105	61,105	19,396	(41,709)	48,918
State grant revenue	-	-	-	-	44,703
Interest expense	(66,390)	(66,390)	(63,570)	2,820	(64,025)
Capital outlay	(199,750)	(115,000)	-	115,000	-
Total Nonoperating Revenues (Expenses)	(205,035)	(120,285)	(44,174)	76,111	29,596
Change in Net Assets	$ (34,805)	$ (34,805)	82,989	$ 117,794	176,269
NET ASSETS, July 1			5,188,941		5,012,672
NET ASSETS, June 30			$ 5,271,930		$ 5,188,941

LANDER COUNTY
BATTLE MOUNTAIN WATER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)
(Page 1 of 2)

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	$ 631,359	$ 640,310
Cash payments to suppliers for goods and services	(176,171)	(607,985)
Cash payments to employees for services	(145,579)	(142,032)
Net Cash Provided (Used) by Operating Activities	309,609	(109,707)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State grant revenue	-	293,672
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(39,438)	(109,250)
Interest paid on financing	(63,382)	(64,124)
Principal payments on financing	(20,013)	(103,557)
Net Cash Provided (Used) by Capital and Related Financing Activities	(122,833)	(276,931)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on investments	21,323	55,149
Net Increase (Decrease) in Cash and Cash Equivalents	208,099	(37,817)
CASH AND CASH EQUIVALENTS, July 1	1,249,884	1,287,701
CASH AND CASH EQUIVALENTS, June 30	$ 1,457,983	$ 1,249,884

LANDER COUNTY
BATTLE MOUNTAIN WATER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)
(Page 2 of 2)

	2009	2008
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	$ 127,163	$ 146,673
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	169,304	119,744
(Increase) decrease in:		
Receivables	14,035	1,886
Due from other funds	(733)	(28)
Inventory	1,240	786
Increase (decrease) in:		
Payables	1,551	(382,116)
Accrued liabilities	489	1,707
Due to other funds	17	(245)
Customer deposits	(3,457)	1,886
Net Cash Provided by Operating Activities	$ 309,609	$ (109,707)

LANDER COUNTY
BATTLE MOUNTAIN SEWER FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
OPERATING REVENUES					
Sewer use fees	$ 551,000	$ 551,000	$ 693,919	$ 142,919	$ 676,799
OPERATING EXPENSES					
Salaries and wages	90,610	90,610	83,309	7,301	84,827
Employee benefits	41,480	41,480	31,604	9,876	30,726
Services and supplies	237,200	236,400	192,438	43,962	246,922
Depreciation	271,000	271,000	295,114	(24,114)	285,230
Total Operating Expenses	640,290	639,490	602,465	37,025	647,705
Operating Income (Loss)	(89,290)	(88,490)	91,454	179,944	29,094
NONOPERATING REVENUES (EXPENSES)					
Earnings on investments	109,240	109,240	43,428	(65,812)	93,618
County option-sales tax	500,000	500,000	654,538	154,538	564,619
Interest expense	(89,675)	(89,675)	(89,477)	198	(92,582)
Capital outlay	(110,000)	(110,800)	-	110,800	-
Total Nonoperating Revenues (Expenses)	409,565	408,765	608,489	199,724	565,655
Income (Loss) before Capital Contributions and Transfers	320,275	320,275	699,943	379,668	594,749
CAPITAL CONTRIBUTIONS	-	-	-	-	1,121,169
Change in Net Assets	$ 320,275	$ 320,275	699,943	$ 379,668	1,715,918
NET ASSETS, July 1			6,862,328		5,146,410
NET ASSETS, June 30			$ 7,562,271		$ 6,862,328

LANDER COUNTY
BATTLE MOUNTAIN SEWER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)
(Page 1 of 2)

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	$ 696,073	$ 669,062
Cash payments to suppliers for goods and services	(195,469)	(241,002)
Cash payments to employees for services	(114,980)	(112,967)
Net Cash Provided (Used) by Operating Activities	385,624	315,093
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
County option-sales tax	676,239	607,784
Net Cash Provided (Used) by Non-Capital Financing Activities	676,239	607,784
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(37,019)	(74,947)
Interest paid on financing	(89,289)	(95,307)
Principal payments on financing	(170,367)	(164,724)
Net Cash Provided (Used) by Capital and Related Financing Activities	(296,675)	(334,978)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Earnings on investments	47,561	96,362
Net Increase (Decrease) in Cash and Cash Equivalents	812,749	684,261
CASH AND CASH EQUIVALENTS, July 1	2,753,959	2,069,698
CASH AND CASH EQUIVALENTS, June 30	$ 3,566,708	$ 2,753,959

LANDER COUNTY
BATTLE MOUNTAIN SEWER FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)
(Page 2 of 2)

	2009	2008
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	$ 91,454	$ 29,094
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	295,114	285,230
(Increase) decrease in:		
Receivables	5,447	(9,665)
Due from other funds	164	42
Inventory	(331)	366
Increase (decrease) in:		
Payables	9,246	(6,768)
Accrued liabilities	(67)	2,586
Due to other funds	(11,946)	12,322
Customer deposits	(3,457)	1,886
Net Cash Provided (Used) by Operating Activities	$ 385,624	$ 315,093
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:		
Capital assets acquired by cash	37,019	74,947
Add: Capital assets contributed from government	-	1,121,169
Total capital assets acquired	$ 37,019	$ 1,196,116

LANDER COUNTY
MT. LEWIS COMMUNICATION SITE FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Actual Amounts for the Year Ended June 30, 2008)

	BUDGET			VARIANCE TO	
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET	2008
OPERATING REVENUES					
License agreements	$ 9,600	$ 3,600	$ 4,600	$ 1,000	$ -
County use fees	-	6,000	6,000	-	6,000
Total Operating Revenues	9,600	9,600	10,600	1,000	6,000
OPERATING EXPENSES					
Services and supplies	12,500	12,500	1,760	10,740	2,008
Depreciation	1,032	1,032	-	1,032	-
Total Operating Expenses	13,532	13,532	1,760	11,772	2,008
Operating Income (Loss)	(3,932)	(3,932)	8,840	12,772	3,992
Change in Net Assets	$ (3,932)	$ (3,932)	8,840	$ 12,772	3,992
NET ASSETS, July 1			111,053		107,061
NET ASSETS, June 30			$ 119,893		$ 111,053

LANDER COUNTY
MT. LEWIS COMMUNICATION SITE FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009
(With Comparative Totals for the Year Ended June 30, 2008)

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	$ 9,250	$ 6,000
Cash payments to suppliers for goods and services	(1,750)	(1,874)
Net Cash Provided (Used) by Operating Activities	7,500	4,126
Net Increase (Decrease) in Cash and Cash Equivalents	7,500	4,126
CASH AND CASH EQUIVALENTS, July 1	111,229	107,103
CASH AND CASH EQUIVALENTS, June 30	$ 118,729	$ 111,229
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	$ 8,840	$ 3,992
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
(Increase) decrease in:		
Accounts receivable	(1,350)	-
Increase (decrease) in:		
Accounts payable	10	134
Net Cash Provided (Used) by Operating Activities	$ 7,500	$ 4,126

FIDUCIARY FUNDS

Fiduciary funds account for activities in which the County acts in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 1 of 5)

	BALANCE JULY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2009
ARGENTA TELEVISION MAINTENANCE DISTRICT				
ASSETS				
Cash	$ 696	$ 48,528	$ 47,201	$ 2,023
LIABILITIES				
Due to others	$ 696	$ 48,528	$ 47,201	$ 2,023
LANDER COUNTY FAIR AND RECREATION FUND				
ASSETS				
Cash	$ 18,965	$ 316,938	$ 301,665	$ 34,238
LIABILITIES				
Due to other governments	$ 18,965	$ 316,938	$ 301,665	$ 34,238
SEWER AND WATER DISTRICT NO. 2				
ASSETS				
Cash	$ 605	$ 33,919	$ 33,931	$ 593
LIABILITIES				
Due to other governments	$ 605	$ 33,919	$ 33,931	$ 593
LANDER COUNTY HOSPITAL DISTRICT				
ASSETS				
Cash	$ 469,411	$ 2,283,601	$ 2,024,836	$ 728,176
LIABILITIES				
Due to other governments	$ 469,411	$ 2,283,601	$ 2,024,836	$ 728,176
LANDER COUNTY SCHOOL DISTRICT				
ASSETS				
Cash	$ 689,295	$ 3,638,841	$ 3,259,160	$ 1,068,976
LIABILITIES				
Due to other governments	$ 689,295	$ 3,638,841	$ 3,259,160	$ 1,068,976
LANDER COUNTY CLERK				
ASSETS				
Cash	$ 10,009	$ 1,176	$ 601	$ 10,584
LIABILITIES				
Due to other governments	$ 10,009	$ 1,176	$ 601	$ 10,584

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 2 of 5)

	BALANCE JULY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2009
FISH AND GAME FUND				
ASSETS				
Cash	$ 5,076	$ -	$ 817	$ 4,259
LIABILITIES				
Due to other governments	$ 5,076	$ -	$ 817	$ 4,259
STATE OF NEVADA				
ASSETS				
Cash	$ 32,716	$ 926,039	$ 924,710	$ 34,045
LIABILITIES				
Due to other governments	$ 32,716	$ 926,039	$ 924,710	$ 34,045
RANGE IMPROVEMENT DISTRICT NO. 1				
ASSETS				
Cash	$ 26,387	$ 1,165	$ -	$ 27,552
LIABILITIES				
Due to other governments	$ 26,387	$ 1,165	$ -	$ 27,552
RANGE IMPROVEMENT DISTRICT NO. 2				
ASSETS				
Cash	$ 1,114	$ -	$ -	$ 1,114
LIABILITIES				
Due to other governments	$ 1,114	$ -	$ -	$ 1,114
RANGE IMPROVEMENT DISTRICT NO. 3				
ASSETS				
Cash	$ 3,352	$ 778	$ 1,235	$ 2,895
LIABILITIES				
Due to other governments	$ 3,352	$ 778	$ 1,235	$ 2,895
RANGE IMPROVEMENT DISTRICT NO. 6				
ASSETS				
Cash	$ 94,212	$ 19,583	$ -	$ 113,795
LIABILITIES				
Due to other governments	$ 94,212	$ 19,583	$ -	$ 113,795

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 3 of 5)

	BALANCE JULY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2009
KINGSTON CAPITAL ACQUISITION				
ASSETS				
Cash	$ 20,049	$ 699	$ 1,166	$ 19,582
LIABILITIES				
Due to other governments	$ 20,049	$ 699	$ 1,166	$ 19,582
KINGSTON TOWN GENERAL FUND				
ASSETS				
Cash	$ 56,848	$ 35,612	$ 34,577	$ 57,883
LIABILITIES				
Due to other governments	$ 56,848	$ 35,612	$ 34,577	$ 57,883
KINGSTON VOLUNTEER FIRE DEPARTMENT				
ASSETS				
Cash	$ 15,223	$ 27,522	$ 30,343	$ 12,402
LIABILITIES				
Due to other governments	$ 15,223	$ 27,522	30,343	$ 12,402
KINGSTON TOWN WATER DISTRICT				
ASSETS				
Cash	$ 84,212	$ 1,099,598	$ 366,230	$ 817,580
LIABILITIES				
Due to other governments	$ 84,212	$ 1,099,598	$ 366,230	$ 817,580
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE				
ASSETS				
Cash	$ 175	$ 1,175	$ 1,150	$ 200
LIABILITIES				
Due to other governments	$ 175	$ 1,175	$ 1,150	$ 200
DISTRICT ATTORNEY TRUST ACCOUNT				
ASSETS				
Cash	$ 130,998	$ 24,517	$ 17,784	$ 137,731
LIABILITIES				
Due to others	$ 130,998	$ 24,517	$ 17,784	$ 137,731

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 4 of 5)

	BALANCE JULY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2009
SHERIFF'S CIVIL ACCOUNT				
ASSETS				
Cash	$ 143	$ 13,898	$ 14,041	$ -
LIABILITIES				
Due to others	$ 143	$ 13,898	$ 14,041	$ -
SHERIFF'S RESTRICTED ACCOUNT				
ASSETS				
Cash	$ 5,099	$ -	$ 5,099	$ -
LIABILITIES				
Due to others	$ 5,099	$ -	$ 5,099	$ -
SHERIFF'S TASK FORCE				
ASSETS				
Cash	$ 11,204	$ 4,115	$ 3,901	$ 11,418
LIABILITIES				
Due to others	$ 11,204	$ 4,115	$ 3,901	$ 11,418
INMATE TRUST FUND ACCOUNT				
ASSETS				
Cash	$ 11,727	$ 129,232	$ 121,168	$ 19,791
LIABILITIES				
Due to others	$ 11,727	$ 129,232	$ 121,168	$ 19,791
INMATE WELFARE FUND ACCOUNT				
ASSETS				
Cash	$ 7,515	$ 9,423	$ 13,762	$ 3,176
LIABILITIES				
Due to others	$ 7,515	$ 9,423	$ 13,762	$ 3,176
BATTLE MOUNTAIN CEMETERY MEMORIAL				
ASSETS				
Cash	$ 2,597	$ 300	$ 1,030	$ 1,867
LIABILITIES				
Due to others	$ 2,597	$ 300	$ 1,030	$ 1,867

LANDER COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 5 of 5)

	BALANCE JULY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2009
BATTLE MOUNTAIN CEMETERY DISTRICT				
ASSETS				
Cash	$ 1	$ 7,785	$ 7,785	$ 1
LIABILITIES				
Due to others	$ 1	$ 7,785	$ 7,785	$ 1
LANDER COUNTY TREASURER SPECIAL ACCOUNT				
ASSETS				
Cash	$ 1,288	$ 370	$ 1,658	$ -
LIABILITIES				
Due to others	$ 1,288	$ 370	$ 1,658	$ -
ARGENTA JUSTICE COURT				
ASSETS				
Cash	$ 10,920	$ 499,083	$ 498,680	$ 11,323
LIABILITIES				
Due to others	$ 10,920	$ 499,083	$ 498,680	$ 11,323
AUSTIN JUSTICE COURT				
ASSETS				
Cash	$ 13,877	$ 140,841	$ 135,357	$ 19,361
LIABILITIES				
Due to others	$ 13,877	$ 140,841	$ 135,357	$ 19,361
TOTAL - AGENCY FUNDS				
ASSETS				
Cash	$ 1,723,714	$ 9,264,738	$ 7,847,887	$ 3,140,565
LIABILITIES				
Due to others and governments	$ 1,723,714	$ 9,264,738	$ 7,847,887	$ 3,140,565

KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Honorable Board of Commissioners
of Lander County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 2, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control. We considered the deficiency described in the accompanying schedule of findings and questioned costs (item 2009-1) to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Lander County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury Armstrong & Co.

Winnemucca, Nevada
November 2, 2009

KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report on Compliance with Requirements Applicable To Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133

To the Honorable Board of Commissioners
of Lander County, Nevada

Compliance

We have audited the compliance of Lander County, Nevada ("the County") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Lander County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of

internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury Armstrong & Co.

Winnemucca, Nevada
November 2, 2009

LANDER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 1 of 2)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES
U.S. Department of Transportation			
Direct Programs:			
Battle Mountain Airport Improvement Program	20.106	3-32-0001-18	$ 159,356
Austin Airport Improvement Program	20.106	3-32-0026-11	426,214
			585,570
Passed through State of Nevada Emergency Response Commission:			
HMEP Planning Grant	20.703	09-HMEP-09-02	3,340
Passed through State of Nevada Department of Public Safety, Office of Traffic Safety:			
Joining Forces Project	20.600	28-JF-1.08	4,525
Total U.S. Department of Transportation			593,435
U.S. Department of Housing and Urban Development			
Passed through State of Nevada Community Development Block Grants:			
CDBG Austin Sewer Relocation (Note 4)	14.228	CDBG/07/PF/007	10,360
CDBG Housing Rehabilitation	14.228	CDBG/07/HS/001	64,405
CDBG Housing Rehabilitation	14.228	CDBG/08/HS/002	124,323
Total U.S. Department of Housing and Urban Development			199,088
U.S. Department of Health and Human Services			
Passed through State of Nevada Department of Health and Human Services:			
CSBG - State Program	93.569	CSBG-00011	15,000
Aging Cluster			
Passed through State of Nevada Department of Health and Human Services:			
Division for Aging Services:			
Title IIIC-1 - Nutrition Services	93.045	0900-07-13-09	23,572
Title IIIC-2 - Nutrition Services	93.045	0900-04-24-09	14,691
Title IIIB - Transportation Program	93.044	0900-10-BX-09	16,082
Nutrition Services Incentive Program	93.053	0900-57-NX-09	5,138
Passed through State of Nevada Department of Administrative Purchasing Division:			
Nutrition Program for the Elderly- non cash	93.053	-	3,667
Total Aging Cluster			63,150
Total U.S. Department of Health and Human Services			78,150

LANDER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009
(Page 2 of 2)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES
U.S. Department of Agriculture			
Passed through State of Nevada:			
Schools and Roads - Grants to Counties	10.665	-	$ 98,670
U.S. Department of Energy			
Direct Program:			
Nuclear Waste Disposal Siting, Repository Oversite and Planning	81.065	-	298,518
U.S. Department of Justice			
Direct Programs:			
Federal Equitable Sharing (Note 4)	16.N/A	NV008000	5,099
U.S. Department of the Interior			
Passed through Bureau of Land Management:			
Future Industrial Needs Discovery- FIND- Sustainable Development Inventory & Community Needs	15.000	-	113,184
U.S. Department of Environmental Protection Agency			
Passed through Bureau of Land Management:			
Rural Fire Assistance	15.228	FAA050028	13,617
Total Expenditures of Federal Awards			$ 1,399,761

See accompanying notes to schedule of expenditures of federal awards.

LANDER COUNTY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009

(1) Reporting Entity

The accompanying schedule of expenditures of federal awards presents the expenditure activity of all federal awards programs of Lander County (the County) for the year ended June 30, 2009. The County's reporting entity is defined in Note 1 to its basic financial statements. All expenditures of federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included in the schedule.

(2) Basis of Accounting

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. The amounts shown as expenditures of the Nutrition Program for the Elderly represent the fair value of commodity food expended by the County.

(3) Relationship to Basic Financial Statements

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	$ 210,210
Major Special Revenue Funds	397,188
Nonmajor Special Revenue Funds	191,334
Major Capital Project Funds	585,570
Agency Funds	15,459
Total	$ 1,399,761

(4) Subrecipients

Of the federal expenditures presented in the schedule, Lander County provided federal awards to subrecipients as follows:

Program Title	Federal CFDA Number	Amount Provided to Subrecipients
CDBG Austin Sewer Relocation	14.228	$10,360
Federal Equitable Sharing	16.N/A	5,099
Total to Subrecipients		$ 15,459

LANDER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

A. SUMMARY OF AUDIT RESULTS:

Type of auditor's report issued	Unqualified
Internal control over financial reporting:	
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	Yes
Material weakness(es) identified?	No
Noncompliance material to financial statements noted	No
Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	No
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	No
Identification of major programs:	

CFDA Number	*Name of Federal Program or Cluster*
20.106	U.S. Department of Transportation Airport Improvement Program

Dollar threshold used to distinguish between Type A and Type B programs:	$ 300,000
Auditee qualified as low-risk auditee?	Yes

LANDER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

B. FINDINGS RELATING TO THE FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS (GAGAS):

SIGNIFICANT DEFICIENCY

2009-1 Financial Statement Reporting:

Condition: Personnel at the County do not have sufficient expertise in selecting and applying accounting principles to prepare financial statements in accordance with generally accepted accounting principles.

Criteria: Internal controls should be in place providing reasonable assurance the County can prepare its financial statements in accordance with generally accepted accounting principles.

Effect: The County cannot complete its financial reporting in accordance with generally accepted accounting principles.

Recommendation: Personnel responsible for the accounting and reporting function should obtain the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions or preparing its financial statements.

Management's Response: Management believes the cost of correcting the significant deficiency identified above would exceed the benefits to be derived from doing so.

C. FINDINGS AND QUESTIONED COSTS FOR MAJOR FEDERAL AWARDS PROGRAMS:

NONE

LANDER COUNTY
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2009

SIGNIFICANT DEFICIENCY

2008-1 Financial Statement Reporting:

Condition: Personnel at the County do not have sufficient expertise in selecting and applying accounting principles to prepare financial statements in accordance with generally accepted accounting principles.

Criteria: Internal controls should be in place providing reasonable assurance the County can prepare its financial statements in accordance with generally accepted accounting principles.

Effect: The County cannot complete its financial reporting in accordance with generally accepted accounting principles.

Recommendation: Personnel responsible for the accounting and reporting function should obtain the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions or preparing its financial statements.

Management's Response: Management believes the cost of correcting the significant deficiency identified above would exceed the benefits to be derived from doing so.

This significant deficiency is still in effect for the June 30, 2009 fiscal year. See Schedule of Findings and Questioned Costs.

AUDITOR'S COMMENTS

STATUTE COMPLIANCE

Disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Lander County conformed to all significant statutory constraints on its financial administration for the year ended June 30, 2008.

PRIOR YEAR AUDIT RECOMMENDATIONS

For recommendations made in the audit report for the year ended June 30, 2008 see the Summary Schedule of Prior Year Audit Findings.

CURRENT YEAR AUDIT RECOMMENDATIONS

Current year audit recommendations are included in the Schedule of Findings and Questioned Costs.

LANDER COUNTY, NEVADA
NEVADA REVISED STATUTE 354.6113
JUNE 30, 2009

The County created the CCP (Construction of Capital Projects) Fund under the authority of NRS 354.6113. This statute provides for construction of capital projects. The following is a discussion of items required by that statute.

A. Any interest earned on money in the fund must be credited to the fund.

Interest earned on the cash balance of the fund was credited to the fund.

B. The money in the fund must be used only for the construction of capital projects, which are included in the plan for capital improvement of the local government prepared pursuant to NRS 350.013. The money in the fund at the end of the fiscal year may not revert to any other fund or be a surplus for any purpose other than the purpose specified in the subsection, except as follows:

During the year, money in the fund was spent on the construction of capital projects that were included in the plan for capital improvement of the local government prepared in accordance with NRS 350.013.

C. The annual budget and audit report must specifically identify the fund and (a) indicate in detail the capital projects that have been constructed with money from the fund; (b) specify the amount of money, if any that will be deposited in the fund for the next fiscal year; (c) specify any proposed capital projects that will be constructed with money from the fund during the next fiscal year; and (d) identify any planned accumulation of money in the fund.

(a) During 2008 – 09, the money in the fund was used on the sewer project, arsenic project and the paving projects.
(b) Per the 2009 – 10 budget, the only money to be deposited in the fund will be interest earnings.
(c) Per the 2009 – 10 budget, the proposed capital projects that will be constructed during 2009 – 10 with money from this fund include the arsenic project and various paving projects.
(d) Per the 2009 – 10 budget, capital outlay for the general government function is anticipated, which will result in very little accumulation of monies in the fund.

LANDER COUNTY
LIMITATION OF FEES FOR BUSINESS LICENSES, NRS 354.5989
FOR THE YEAR ENDED JUNE 30, 2009

Flat Fixed Fees:		
Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2008		$ 18,295
Adjustment to Base:		
Base year adjusted		18,295
Percentage increase in population of the local government	2.13%	
Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	0.10%	2.23%
		408
Adjusted base at June 30, 2009		18,703
Actual revenue		23,664
Amount under allowable amount		$ (4,961)